

ANNEXURE 4.1

(Para 4.25)

Combined Account of Central and State Governments: Selected Variables Relative to GDP

(Per cent)

Year	Tax revenues	Interest payments	Capital expenditure	Revenue Receipts	Revenue expenditure	Interest payments to rev. receipts (%)	Revenue deficit	Fiscal deficit	Primary deficit	Ratio of Rev. Deficit to Fiscal Deficit(%)
1987-88	16.1	3.7	6.6	18.9	21.7	19.4	2.9	9.1	5.4	31.6
1988-89	15.9	3.9	5.9	18.4	21.3	21.2	2.9	8.5	4.6	34.3
1989-90	16.0	4.2	6.0	19.0	22.2	22.2	3.2	8.9	4.6	35.8
1990-91	15.4	4.4	5.3	17.5	21.6	25.2	4.2	9.3	4.9	44.7
1991-92	15.8	4.7	4.4	18.6	22.0	25.5	3.4	6.9	2.2	48.3
1992-93	15.3	4.8	4.9	18.1	21.3	26.5	3.2	6.8	2.0	46.6
1993-94	14.2	5.0	4.6	17.1	21.3	28.9	4.2	8.1	3.2	51.9
1994-95	14.6	5.1	3.9	17.6	21.2	29.2	3.6	6.9	1.8	52.2
1995-96	14.8	5.0	3.6	17.4	20.7	28.5	3.2	6.5	1.6	49.7
1996-97	14.6	5.1	2.8	17.1	20.7	29.9	3.6	6.3	1.1	56.9
1997-98	14.0	5.2	3.2	16.9	21.1	30.4	4.1	7.2	2.0	57.9
1998-99	13.4	5.3	3.4	15.8	22.1	33.7	6.4	8.9	3.6	71.0
1999-00	14.2	5.7	3.4	16.9	23.2	33.6	6.3	9.5	3.8	66.2
2000-01	14.6	5.7	2.9	16.7	23.2	34.2	6.5	9.2	3.5	70.4
2001-02	14.5	6.1	3.6	17.8	24.5	34.2	6.7	9.9	3.8	67.5
Average (1987-88 to 1989-90)[I]	16.0	3.9	6.1	18.7	21.7	21.0	3.0	8.8	4.9	33.9
Average (1999-00 to 2001-02)[II]	14.4	5.8	3.3	17.2	23.6	34.0	6.5	9.5	3.7	68.0
(II-I)	-1.6	1.9	-2.8	-1.6	1.9	13.0	3.5	0.7	-1.2	34.1

Source: Indian Public Finance Statistics
2001-02 data contain revised estimates