

ANNEXURE 5.1

(Para 5.43)

Reassessment of Central Government's Fiscal Profile from 2004-05 to 2009-10 before Incorporating Debt Relief

(Rs. in crore)

Heads / Items	2004-05 (BE)	Reassessed 04-05(BE)	2005-06	2006-07	2007-08	2008-09	2009-10
1	2	3	4	5	6	7	8
1 Corporation Tax	88436	88436	96845	116601	140388	169027	203509
2 Income Tax	50929	47929	55981	65386	76371	89201	104187
3 Customs	54250	54250	58156	62343	66832	71644	76802
4 Union Excise Duties	109199	103557	114741	127133	140864	156077	172933
5 Service Tax	14150	14150	17122	20717	25068	30332	36701
6 Other Taxes <i>of which</i>	769	769	858	960	1075	1205	1353
(i) Wealth Tax	145	145	149	152	156	160	164
(ii) Taxes of UTs	624	624	710	808	919	1045	1189
7 Gross Tax Revenue	317733	309091	343703	393140	450597	517486	595485
8 Surcharges and Cesses <i>of which</i>	35684	35546	40562	46299	52862	60373	68971
(i) Education Cess		4772	5480	6305	7269	8397	9718
(ii) Other Surcharges and Cesses		30774	35082	39994	45593	51976	59253
9 Cost of Collection	2753	2753	2839	3050	3277	3521	3785
10 Shareable Tax Revenue	278672	270168	299592	342984	393539	452546	521540
11 States' Share in Shareable Pool	82227	79700	91376	104610	120029	138027	159070
12 NCCF Expd. netted from receipt	1600	1600	1600	1600	1600	1600	1600
13 Centre's Net Tax Revenue	233906	227791	250728	286930	328967	377859	434816
14 Non-Tax Revenue	75416	68598	75316	86469	99563	115137	133898
15 Gross Revenue Receipts	393149	377689	419020	479609	550160	632622	729383
16 Rev. Rec. Excl. Tax. Dev.	309322	296389	326044	373399	428531	492996	568714
17 Interest Payments	129500	129500	135819	142009	147523	152234	156006
18 Pensions	15928	15928	16565	17228	17917	18634	19379
19 Defence Services only Revenue Exp.	43517	43517	46346	49358	52566	55983	59622
20 Police under Other General Services	9940	9940	10686	11487	12348	13275	14270
21 Remaining Other General Services	9318	9318	9784	10273	10787	11326	11892
22 Social Services	6840	6840	7182	7541	7918	8314	8730
23 Subsidies	43516	43516	38530	37343	36157	36157	36157
24 Economic Services	11763	11763	12645	13594	14613	15709	16887
25 Fin.Comm. & Oth. Non-Plan Grants	18783	18783	28174	31869	32059	31765	31978
26 Grants to UTs	687	687	743	804	870	942	1019
27 Exp. Of UTs (without legislature)	1659	1659	1797	1947	2109	2285	2475
28 Postal Deficit	1355	1355	1296	1211	1109	990	851
29 Other Non-Plan Rev. Expenditure	844	844	1109	1458	1916	2519	3311
30 Total Non-Plan Rev. Exp.	293650	293650	310676	326122	337893	350132	362577
31 Total Plan Rev. Exp. <i>out of which</i>	91843	80361	80570	95961	117901	142864	206137
(i) Plan Grants to States	38454	38454	39678	45772	56972	70605	86118
32 Total Revenue Exp.	385493	374011	391246	422083	455794	492996	568714
33 Revenue Deficit	76171	77622	65202	48684	27263	0	0
34 Cap. Expenditure (net. of rep.)	92336	92336	95478	117655	144254	175243	198482
35 Total Expenditure	477829	466347	486724	539738	600048	668239	767195
36 Capital Receipts out of which	168507	169957	160680	166339	171518	175243	198482
(i) Disinvestment Receipts	4000	4000	4000	4000	4000	4000	4000
(ii) Recovery of Loans	27100	27100	13939	16783	20525	24565	30327
37 Fiscal Deficit	137407	138858	142741	145557	146993	146677	164155
38 Primary Deficit	7907	9358	6922	3548	-530	-5557	8149
39 Outstanding Debt *	1645236	1646686	1789427	1934984	2081976	2228654	2392808
As % of GDP							
40 Total Expenditure	15.39	15.02	14.00	13.86	13.76	13.68	14.02
41 Rev Expenditure	12.42	12.05	11.25	10.84	10.45	10.09	10.39
42 Cap. Exp. (net. of rep.)	2.97	2.97	2.75	3.02	3.31	3.59	3.63
43 Gross Tax Revenue	10.23	9.96	9.88	10.09	10.33	10.59	10.88
44 Non-Tax Revenue	2.43	2.21	2.17	2.22	2.28	2.36	2.45
45 Fiscal Deficit	4.43	4.47	4.10	3.74	3.37	3.00	3.00
46 Revenue Deficit	2.45	2.50	1.88	1.25	0.63	0.00	0.00
47 Primary Deficit	0.25	0.30	0.20	0.09	-0.01	-0.11	0.15
48 Outstanding Debt	52.99	53.04	51.46	49.68	47.73	45.62	43.73
49 GDP (at current market prices)	3104857	3104857	3477440	3894733	4362101	4885553	5471819

* Outstanding debt for 2004-05 (BE as well as reassessed) excludes Rs.60000 crore under Market Stabilization Scheme and Rs.280631 crore invested in special securities of states under NSSF.

ANNEXURE 5.2

(Para 5.43)

Reassessment of Central Government's Fiscal Profile from 2004-05 to 2009-10 after Incorporating Debt Relief

(Rs. in crore)

Heads / Items	2004-05 (BE)	Reassessed 04-05(BE)	2005-06	2006-07	2007-08	2008-09	2009-10
1	2	3	4	5	6	7	8
1 Corporation Tax	88436	88436	96845	116601	140388	169027	203509
2 Income Tax	50929	47929	55981	65386	76371	89201	104187
3 Customs	54250	54250	58156	62343	66832	71644	76802
4 Union Excise Duties	109199	103557	114741	127133	140864	156077	172933
5 Service Tax	14150	14150	17122	20717	25068	30332	36701
6 Other Taxes <i>of which</i>	769	769	858	960	1075	1205	1353
(i) Wealth Tax	145	145	149	152	156	160	164
(ii) Taxes of UTs	624	624	710	808	919	1045	1189
7 Gross Tax Revenue	317733	309091	343703	393140	450597	517486	595485
8 Surcharges and Cesses <i>of which</i>	35684	35546	40562	46299	52862	60373	68971
(i) Education Cess		4772	5480	6305	7269	8397	9718
(ii) Other Surcharges and Cesses		30774	35082	39994	45593	51976	59253
9 Cost of Collection	2753	2753	2839	3050	3277	3521	3785
10 Shareable Tax Revenue	278672	270168	299592	342984	393539	452546	521540
11 States' Share in Shareable Pool	82227	79700	91376	104610	120029	138027	159070
12 NCCF Expd. netted from receipt	1600	1600	1600	1600	1600	1600	1600
13 Centre's Net Tax Revenue	233906	227791	250728	286930	328967	377859	434816
14 Non-Tax Revenue	75416	68598	70135	80205	91976	105987	123151
15 Gross Revenue Receipts	393149	377689	413838	473346	542573	623472	718636
16 Rev. Rec. Excl. Tax. Dev.	309322	296389	320862	367136	420944	483846	557966
17 Interest Payments	129500	129500	135819	142009	147523	152234	156006
18 Pensions	15928	15928	16565	17228	17917	18634	19379
19 Defence Services only Revenue Exp.	43517	43517	46346	49358	52566	55983	59622
20 Police under Other General Services	9940	9940	10686	11487	12348	13275	14270
21 Remaining Other General Services	9318	9318	9784	10273	10787	11326	11892
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24 Economic Services	11763	11763	12645	13594	14613	15709	16887
25 Fin.Comm. & Oth. Non-Plan Grants	18783	18783	28174	31869	32059	31765	31978
26 Grants to UTs	687	687	743	804	870	942	1019
27 Exp. Of UTs (without legislature)	1659	1659	1797	1947	2109	2285	2475
28 Postal Deficit	1355	1355	1296	1211	1109	990	851
29 Other Non-Plan Rev. Expenditure	844	844	1109	1458	1916	2519	3311
30 Total Non-Plan Rev.Exp.	293650	293650	310676	326122	337893	350132	362577
31 Total Plan Rev. Exp. <i>out of which</i>	91843	80361	75389	89698	110314	133714	195390
(i) Plan Grants to States	38454	38454	37709	43392	54089	67128	82034
32 Total Revenue Exp.	385493	374011	386064	415820	448207	483846	557966
33 Revenue Deficit	76171	77622	65202	48684	27263	0	0
34 Cap. Expenditure (net. of rep.)	92336	92336	90733	112080	137524	167870	189883
35 Total Expenditure	477829	466347	476797	527900	585731	651716	747849
36 Capital Receipts out of which	168507	169957	155935	160764	164787	167870	189883
(i) Disinvestment Receipts	4000	4000	4000	4000	4000	4000	4000
(ii) Recovery of Loans	27100	27100	9195	11208	13795	17192	21728
37 Fiscal Deficit	137407	138858	142741	145557	146993	146677	164155
38 Primary Deficit	7907	9358	6922	3548	-530	-5557	8149
39 Outstanding debt*	1645236	1646686	1789427	1934984	2081976	2228654	2392808
As % of GDP							
40 Total Expenditure	15.39	15.02	13.71	13.55	13.43	13.34	13.67
41 Rev. Expenditure	12.42	12.05	11.10	10.68	10.28	9.90	10.20
42 Cap. Exp. (net. of rep.)	2.97	2.97	2.61	2.88	3.15	3.44	3.47
43 Gross Tax Revenue	10.23	9.96	9.88	10.09	10.33	10.59	10.88
44 Non-Tax Revenue	2.43	2.21	2.02	2.06	2.11	2.17	2.25
45 Fiscal Deficit	4.43	4.47	4.10	3.74	3.37	3.00	3.00
46 Revenue Deficit	2.45	2.50	1.88	1.25	0.63	0.00	0.00
47 Primary Deficit	0.25	0.30	0.20	0.09	-0.01	-0.11	0.15
48 Outstanding Debt	52.99	53.04	51.46	49.68	47.73	45.62	43.73
49 GDP (at current market prices)	3104857	3104857	3477440	3894733	4362101	4885553	5471819

* Outstanding debt for 2004-05 (BE as well as reassessed) excludes Rs.60000 crore under Market Stabilization Scheme and Rs.280631 crore invested in special securities of states under NSSF.