

Statement of Outlays and Outcomes/Targets: Annual Plan 2005-06

(Rs. in crores)

Sl. No.	Name of the Scheme/ Programme	Objective/ Outcome	Outlays 2005-06	Quantifiable deliverables	Processes / Timelines	Remarks / Risk Factors
1.	Exploration and Production (E&P)	<p>The outcomes include</p> <ul style="list-style-type: none"> ▪ Drilling of 149 exploratory well ▪ Drilling of 188 development wells ▪ Acquiring equity oil and gas abroad ▪ Transmission and distribution of natural gas and LNG. 	21106.46	<p>Maintaining the existing production and enhancing oil production of 0.415 million tonnes. Incremental reserve accretion of 49.95 million tonne of oil equivalent. The import of LNG will be enhanced to 5 MMTPA from the existing import of 2.5 MMTPA.</p>	<p>The PSUs are free to take investment decision under the delegated powers of Navratna Charter. The timeline/processes vary depending upon the nature of the projects.</p>	<p>These projects are undertaken to maintain and enhance the production of oil & gas. The accretion to reserves will depend on the new finds of hydrocarbons.</p> <p>Acquisition of equity oil and gas will depend upon the new opportunities and materialization of the existing proposals.</p>

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2.	Refining and Marketing	<p>The refining and marketing companies along with their subsidiaries have taken up projects to enhance the refining capacity, upgrade the fuel to the latest euro norms.</p> <p>Simultaneously these companies would create additional pipelines and marketing facilities for future distribution of the products.</p>	6163.23	<ul style="list-style-type: none"> ▪ Refining Capacity expansion by 6 MMTPA by IOCL-Panipat ▪ MS-Quality upgradation by IOCL-Mathura & Haldia, KRL and NRL ▪ Diesel –Quality upgradation by IOCL-Panipat & Mathura, KRL ▪ Installation of 1036 Km pipeline by IOCL ▪ Installation of Lube oil base stock facilities of 1,80,000 TPA by BPCL Refinery ▪ Improving distillate yield by 1.4 MMTPA through secondary processing by BPCL 	The PSUs are free to take investment decisions under the delegated powers of Navaratna Charter. The timeline/processes vary depending upon the nature of the projects.	The projects are taken up to enhance the Refining and Marketing capacities with a view to meeting the demand of petroleum products in the country.

Ministry of Petroleum & Natural Gas

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3.	Petrochemicals	In order to take advantage of new opportunities in the petrochemical sector, the oil PSUs are enhancing capacities and putting up new facilities for the production of petrochemicals.	2340.79	<ul style="list-style-type: none"> • Installation of 0.3 MMTPA paraxylene and 0.525 MMTPA PTA production facilities (IOCL, Panipat.) • Installation of 1,00,000 TPA of HDPE and expansion of gas cracker by 1,40,000 TPA (GAIL –Pata.) 	The PSUs are free to take investment decisions under the delegated powers of Navratna Charter. The timeline/processes vary depending upon the nature of the projects	The projects are taken up to enhance the petrochemical capacities with a view to meeting the demand in the country.
4.	Engineering Units	For augmenting the manufacturing capacities in respect of barrels/drums and production of greases, lubricants and leather chemicals.	13.00	<ul style="list-style-type: none"> • Expansion of annual capacities of barrels or drums by 2.6 lakh numbers • Capacity expansion of leather chemicals by 500 metric tonnes per annum. 	The PSUs would take up these projects based on market conditions.	--
		Total	29623.48			