

Centre releases Rs. 17,000 crore of GST compensation to States/UTs

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The Central Government released an amount of Rs. 17,000 crore to States/UTs on 24.11.2022 towards the balance GST compensation for the period April to June, 2022 (*State-wise details as per Table below*). The total amount of compensation released to the States/UTs so far, including the aforesaid amount, during the year 2022-23 is Rs.1,15,662 crore.

This is despite the fact that total Cess collection till October, 2022 is only Rs.72,147 crore and the balance of Rs. 43,515 crore is being released by the Centre from its own resources. With this release, the Centre has released, in advance, the entire amount of Cess estimated to be collected this year till March-end available for payment of compensation to States. This decision was taken to assist the States in managing their resources and ensuring that their programmes especially the expenditure on capital is carried out successfully during the financial year.

Even in May this year, the Central Government had released Rs. 86,912 crore as provisional GST compensation to States for the period Feb-May'2022 despite the fact that there was only about Rs. 25,000 crore in the GST Compensation Fund, by making arrangement of funds of around Rs. 62,000 crore from its own resources.

Name of the State/UT	(Rs. in crore)
Andhra Pradesh	682
Assam	192
Bihar	91
Chhattisgarh	500
Delhi	1,200
Goa	119
Gujarat	856
Haryana	622
Himachal Pradesh	226
Jammu and Kashmir	208
Jharkhand	338
Karnataka	1,915
Kerala	773
Madhya Pradesh	722
Maharashtra	2,081
Odisha	524
Puducherry	73
Punjab	984
Rajasthan	806

Tamil Nadu	1,188
Telangana	542
Uttar Pradesh	1,202
Uttarakhand	342
West Bengal	814
Total	17,000

RM/PPG/KMN

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