

NOTIFICATION NO

176/ 2005, Dated: June 28, 2005

In exercise of the powers conferred by section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:-

1. (1) These rules may be called the **Income-tax (17th Amendment) Rules, 2005.**
- (2) They shall come into force on the date of publication in the Official Gazette.
2. In the Income-tax Rules, 1962, -
 - (a) in Part VI, after rule 31AB, the following rules shall be inserted, namely:-

“Quarterly return of non-deduction of tax at source under section 206A

31AC. (1) The quarterly return to be furnished under sub-section (1) or sub-section (2) of section 206A shall be in Form No. 26QA and shall be verified in the manner indicated therein.

(2) The quarterly return referred to in sub-rule (1) shall be furnished,-

- (i) to the Director General of Income-tax (Systems) or the person authorised by the Director General of Income-tax(Systems);
 - (ii) on or before the 31st July, the 31st October, the 31st January and the 30th June following the respective quarter of the financial year.”
- (b) In Appendix II, after Form No. 26Q, the following form shall be inserted, namely :-

“Form No.26QA

(see section 206A and rules 31AC

Quarterly return for the quarter ended June/September/December/March (tick whichever applicable) of the Financial Year
in respect of payment of interest to residents without deduction of tax under section 206A

PART - A

1.	(a)	Tax Deduction and Collection Account No. (TAN)	_____	(d)	Assessment year	_____
	(b)	Permanent Account No. (PAN)	_____	(e)	Is this a revised return (Yes/No)	_____
	(c)	Financial Year	_____	(f)	If answer to (e) is 'Yes', then Provisional receipt No. of original return.	_____
2.	Particulars of the payer					
	(a)	Name	_____			
	(b)	Branch/Division/Office/Unit	_____			
	(c)	Address:		(ii)	Name of the premises/building	_____
		(i) Flat/Premises No.	_____	(iv)	Area/Location	_____
		(iii) Road/Street/Lane	_____	(vi)	State	_____
		(v) Town/City/District	_____	(viii)	Telephone No.	_____
		(vii) Pin Code	_____			
		(ix) E-mail	_____			
	(d)	Total amount of interest paid/credited (Part-B)	_____			
	(e)	Total number of transactions reported (Part-B)	_____			

VERIFICATION

I, _____, hereby certify that all the particulars furnished are correct and complete
Place: _____ Signatures of the principal officer of the banking company/co-operative society/public company
Date : _____ Name and designation of the principal officer _____

(FOR OFFICE USE)

Receipt No. _____ Date: _____ Name and signature of the person receiving the quarterly return (with stamp) : _____

PART - B
(on computer media)

Quarterly return for the quarter ended _____ of the Financial Year _____ in respect of payment of interest to residents without deduction of tax under section 206A

- (a) Name of the Payer : _____
 (b) TAN: _____
 (c) PAN: _____
 (d) Address: (i) Flat/Premises No. _____ (ii) Name of the premises/building _____
 (iii) Road/Street/Lane _____ (iv) Area/Location _____
 (v) Town/City/District _____ (vi) State _____
 (vii) Pin Code _____ (viii) Telephone No. _____
 (ix) E-mail _____
 (e) Total amount of interest paid/credited _____
 (f) Total number of transactions reported _____

(g) Details of the persons and the payments/credits on which tax is not liable to be deducted at source:

S. No.	Name	PAN (Qoute PAN wherever PAN is available Mention 'NA' where PAN is not available)	Date of Birth	Amount of Time Deposit/ other Deposit	Reference No. Time Deposit/ other Deposit	Date of Time Deposit/ other Deposit	Amount of interest paid/ credited	Address of the payee						
								Flat/Premises number	Name of the premises/building	Road/ Street Lane	Area/ location	Town/ City/ District	State	Pin Code
(450)	(451)	(452)	(453)	(454)	(455)	(456)	(457)	(458)	(459)	(460)	(461)	(462)	(463)	(464)
1														
2														
3														
4														
5														

Place: _____
 Date : _____ Name and designation of the principal officer of the banking company/co-operative society/public company _____

Sd/-
(D.P. Semwal)
Director (TPL-III)

F.No.142/11/2005-TPL

Note.- The principal rules were published vide Notification No. S.O.969(E), dated the 26th March, 1962 and was last amended by Income-Tax (16th Amendment) Rules, 2005 vide Notification S.O. No.863(E) dated 20-06-2005.