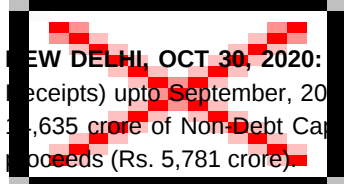


COVID Effect - Devolution of taxes - States get Rs 51K Crore less so far

By TIOL News Service



NEW DELHI, OCT 30, 2020: THE Government of India has received Rs. 5,65,417 crore (25.18% ofÂ corresponding BE 2020-21 of Total Receipts) upto September, 2020 comprising Rs 4,58,508 crore Tax Revenue (Net to Centre), Rs. 92,274 crore of Non-Tax Revenue and Rs. 14,635 crore of Non-Debt Capital Receipts. Non-Debt Capital Receipts consists of Recovery of Loans (Rs. 8,854 crore) and Disinvestment proceeds (Rs. 5,781 crore).

Rs 2,59,941 crore has been transferred to State Governments as Devolution of Share of Taxes by Government of India upto this period which is Rs. 51,277 crore lower than the previous year.

Total Expenditure incurred by Government of India is Rs. 14,79,410 crore (48.63% of corresponding BE 2020-21), out of which Rs. 13,13,574 crore is on Revenue Account and Rs.165,836 crore is on Capital Account. Out of the Total Revenue Expenditure, Rs. 3,05,652 crore is on account of Interest Payments and Rs. 1,56,210 crore is on account of Major Subsidies.