

Defence Ministry approves acquisition of proposals worth Rs 13,700Cr

By TIOL News Service

NEW DELHI, FEB 24, 2021: THE Defence Acquisition Council (DAC) has approved capital acquisition proposals worth Rs. 13,700 crore of 'made in India' weapons, platforms, equipment and systems, said the Defence Ministry on Tuesday.

The DAC, the highest decision-making body of the ministry, chaired by Defence Minister Mr Rajnath Singh, gave their nod to acquisition proposals that will be **"indigenously designed, developed and manufactured"** for all three branches of the military

"Three Acceptance of Necessities (AoNs) for an overall cost of Rs. 13,700 crore were accorded. All these AoNs are in the highest priority category of Defence Acquisition viz 'Buy [Indian-IDDM (Indigenously Designed, Developed and Manufactured)]," said an official statement.

These include inter-alia platforms and systems designed and developed by the Defence Research and Development Organisation (DRDO).

The DAC also approved that all capital acquisition contracts, delegated and non-delegated, other than D&D cases shall be concluded in two years.

The ministry, in consultation with the services and all stakeholders, is also working on a plan to meet the Aatmanirbhar Bharat vision of the government on time-bound defence procurement process and faster decision making.