

No provision in Act for renewal of Mining Lease: MoS

By TIOL News Service

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is no provision for renewal of mining leases. As per section 8A of Mines and Minerals (Development and Regulation) (MMDR) Act, 1957, on and from the date of commencement of the MMDR Amendment Act, 2015 (w.e.f 12.01.2015), all mining lease shall be granted for the period of fifty years. On the expiry of the lease period, the lease shall be put for auction as per the procedure specified under the MMDR Act.

However, in case of government companies or corporation, the period of mining leases, other than the mining leases granted through auction, shall be extended on payment of such additional amount as specified in the Fifth Schedule of the MMDR Act for further periods of upto twenty years at a time by State government upon an application made to it by government company or corporation.

This information was given by the Minister of the Mines, Coal and Parliamentary Affairs, Mr Pralhad Joshi, in a written reply in Rajya Sabha.