

Exports grows by 33.99 % in August month

By TIOL News Service

NEW DELHI, SEP 15, 2021. INDIA's overall exports (Merchandise and Services combined) in August 2021 are estimated to be USD 52.20 Billion, exhibiting a positive growth of 33.99 per cent over the same period last year and a positive growth of 19.89 per cent over August 2019. Overall imports in August 2021 are estimated to be USD 58.57 Billion, exhibiting a positive growth of 45.38 per cent over the same period last year and a positive growth of 11.00 per cent over August 2019.

India's overall exports (Merchandise and Services combined) in April-August 2021 are estimated to be USD 256.17 Billion, exhibiting a positive growth of 44.04 per cent over the same period last year and a positive growth of 15.79 per cent over April-August 2019. Overall imports in April-August 2021 are estimated to be USD 273.45 Billion, exhibiting a positive growth of 64.18 per cent over the same period last year and a positive growth of 3.38 per cent over April-August 2019.

MERCHANDISE TRADE

EXPORTS (including re-exports)

- Exports in August 2021 were USD 33.28 Billion, as compared to USD 22.83 Billion in August 2020, exhibiting a positive growth of 45.76 per cent. In Rupee terms, exports were Rs. 2,46,863.37 Crore in August 2021, as compared to Rs. 1,70,470.61 Crore in August 2020, registering a positive growth of 44.81 per cent. As compared to August 2019, exports in August 2021 exhibited a positive growth of 28.03 per cent in Dollar terms and 33.50 per cent in Rupee terms.
- The commodities/commodity groups which have recorded positive growth during August 2021 vis-à-vis August 2020 are Petroleum products (144.6%), Gems & jewellery (88.3%), Engineering goods (59.01%), Cotton yarn/fabs./made-ups, handloom products etc. (55.84%), Man-made yarn/fabs./made-ups etc. (51.71%), Marine products (50.7%), Coffee (42.31%), Mica, Coal & other ores, minerals including processed minerals (38.56%), Organic & inorganic chemicals (35.94%), Electronic goods (31.67%), Jute mfg. including floor covering (25.3%), Handicrafts excl. handmade Carpet (24.67%), Ceramic products & glassware (18.07%), Plastic & Linoleum (16.33%), RMG of all textiles (14.15%), Cashew (12.58%), Cereal preparations & miscellaneous processed items (12.19%), Fruits & Vegetables (10.13%), Tea (8.55%), Leather & leather products (8.37%), Carpet (6.93%), Rice (6.78%), Drugs & Pharmaceuticals (1.36%) and Spices (0.23%).
- The commodities/commodity groups which have recorded negative growth during August 2021 vis-à-vis August 2020 are Iron ore (-64.58%), Oil meals (-45.75%), Meat, dairy & poultry products (-15.39%), Oil seeds (-5.78%), Other cereals (-2.56%) and Tobacco (-2.55%).
- Cumulative value of exports for the period April-August 2021 was USD 164.10 Billion (Rs. 12,14,442.50 Crore) as against USD 98.06 Billion (Rs. 7,38,849.55 Crore) during the period April-August 2020, registering a positive growth of 67.33 per cent in Dollar terms (positive growth of 64.37 per cent in Rupee terms). As compared to April-August 2019, exports in April-August 2021 exhibited a positive growth of 23.25 per cent in Dollar terms and 30.83 per cent in Rupee terms.
- Non-petroleum and Non-Gems and Jewellery exports in August 2021 were USD 25.19 Billion, as compared to USD 19.10 Billion in August 2020, registering a positive growth of 31.87 per cent. As compared to August 2019, Non-petroleum and Non-Gems and Jewellery exports in August 2021 registered a positive growth of 28.73 per cent. Non-petroleum and Non-Gems and Jewellery exports in April-August 2021 were USD 124.55 Billion, as compared to USD 83.48 Billion for the corresponding period in 2020-21, which is an increase of 49.21 per cent. As compared to April-August 2019, Non-petroleum and Non-Gems and Jewellery exports in April-August 2021 registered a positive growth of 24.99 per cent.