

ONGC now trading domestic gas on Gas Exchange

By TIOL News Service

NEW DELHI, MAY 24, 2022: ONGC

and Natural Gas Corporation Ltd. (ONGC) has become the first Exploration and Production (E&P) company in India to trade domestic gas on Indian Gas Exchange. The first online trade was made on 23 May 2022 by ONGC Director (Onshore) In-charge Marketing Anurag Sharma on India's first automated, national level Gas Exchange, IGX. The gas traded is from ONGC Krishna Godavari 98/2 block.

ONGC Director (Onshore) In-charge marketing Anurag Sharma doing the first gas trading on IGX

After the deregulation in gas pricing ecosystem in 2000-21, ONGC has prepared itself to reap the benefits. The quantity sold by ONGC through the Gas Exchange will be enhanced slowly.