

Revenue deficit grant of Rs 7,183 Cr released to 14 States

By TIOL News Service

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Department of Expenditure, Ministry of Finance, has on Wednesday released the 4th monthly instalment of Post Devolution Revenue Deficit (PDRD) Grant of Rs. 7,183.41 crore to 14 States. The grant has been released as per the recommendations of the Fifteenth Finance Commission.

The Fifteenth Finance Commission has recommended a total Post Devolution Revenue Deficit Grant of Rs. 86,201 crore to 14 States for the financial year 2022-23. The recommended grant is released by the Department of Expenditure to the recommended States in 12 equated monthly instalments. With the release of 4th instalment for the month of July, 2022, the total amount of Revenue Deficit Grants released to the States in 2022-23 has gone up to Rs. 28,733.67 crore.

The Post Devolution Revenue Deficit Grants are provided to the States under Article 275 of the Constitution. The grants are released to the States as per the recommendations of the successive Finance Commissions to meet the gap in Revenue Accounts of the States post devolution.

The eligibility of States to receive this grant and the quantum of grant for the period from 2020-21 to 2025-26 was decided by the Fifteenth Commission based on the gap between assessment of revenue and expenditure of the State after taking into account the assessed devolution during this period.

The States who have been recommended Post Devolution Revenue Deficit Grant by the Fifteenth Finance Commission during 2022-23 are : Andhra Pradesh, Assam, Himachal Pradesh, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tripura, Uttarakhand and West Bengal.

State-wise details of Post Devolution Revenue Deficit Grant recommended for 2022-23 and the amount released to States as 4 th instalment are as under:

State-wise Post Devolution Revenue Deficit Grant (PDRDG) Released

(Rs in crore)

S. No.	Name of State	PDRDG recommended by FC-XV for the year 2022-23.	4 th instalment released for the month of July, 2022.	Total PDRDG released to States during 2022-23.
1	Andhra Pradesh	10,549	879.08	3516.33
2	Assam	4,890	407.50	1630.00

3	Himachal Pradesh	9,377	781.42	3125.67
4	Kerala	13,174	1097.83	4391.33
5	Manipur	2,310	192.50	770.00
6	Meghalaya	1,033	86.08	344.33
7	Mizoram	1,615	134.58	538.33
8	Nagaland	4,530	377.50	1510.00
9	Punjab	8,274	689.50	2758.00
10	Rajasthan	4,862	405.17	1620.67
11	Sikkim	440	36.67	146.67
12	Tripura	4,423	368.58	1474.33
13	Uttarakhand	7,137	594.75	2379.00
14	West Bengal	13,587	1132.25	4529.00