

Share of exports in GDP rises to 21.4% in 2021-22 from 18.7% in 2020-21

By TIOL News Service

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nare of exports of goods and ervices in GDP has increased from 18.7% in 2020-21 to 21.4% in 2021-22.

e details of exports of goods and services and Gross Domestic Product (GDP) at current prices, and percentage share of India's exports in DP for the last five financial years (latest available data) are as follows:

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S.No.	Year	India's export of goods and services (in Rs. Crore)	GDP (in Rs. Crore)	% Share of exports of goods and services in GDP
1	2017-18	32,11,521	1,70,90,042	18.8
2	2018-19 (3 rd RE)	37,66,294	1,88,99,668	19.9
3	2019-20 (2nd RE)	37,52,188	2,00,74,856	18.7
4	2020-21 (1st RE)	37,04,533	1,98,00,914	18.7
5	2021-22 (PE)	50,63,885	2,36,64,637	21.4

Source: MoSPI, Note: RE: Revised Estimate, PE: Provisional Estimate

The details of sector-wise share of goods exports in the annual GDP (at current prices) for the last five financial years (latest available data) are given at Annexure. It reveals that overall share of goods exports in GDP has increased from 10.9% in 2020-21 to 13.3% in 2021-22.

The details of the annual rate of growth of exports and the corresponding annual rate of growth of GDP (at current prices) for the last three financial years are given below:

S.No.	Year	India's export of goods and services (in Rs. Crore)	% Growth in exports	GDP (in Rs. Crore)	% Growth in GDP
1	2018-19 (3 rd RE)	3,766,294	Â	18,899,668	$egin{array}{cccc} \hat{A} & & & & \\ \hat{A} & & & & & \\ \end{array}$
2	2019-20 (2nd RE)	3,752,188	-0.4	20,074,856	6.2
3	2020-21 (1st RE)	3,704,533	-1.3	19,800,914	-1.4
4	2021-22 (PE)	5,063,885	36.7	23,664,637	19.5

Source: MoSPI, Note: RE: Revised Estimate, PE: Provisional Estimate

Annexure

The sector-wise percentage share of goods exports in the annual GDP (at current prices) for last five financial years:

Sr. No.	Commodity Group	2017-18	2018-19	2019-20	2020-21	2021-22
1	Engineering Goods	2.97	3.09	2.78	2.87	3.53
2	Petroleum Products	1.41	1.72	1.46	0.96	2.13
3	Gems & Jewellery	1.57	1.49	1.27	0.97	1.23
4	Organic & Inorganic Chemicals	0.70	0.83	0.78	0.83	0.93
5	Drugs & Pharmaceuticals	0.65	0.71	0.73	0.92	0.78
6	RMG of all Textiles	0.63	0.60	0.55	0.46	0.50

7	Electronic Goods	0.24	0.33	0.41	0.41	0.49
8	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	0.39	0.41	0.35	0.37	0.48
9	Plastic & Linoleum	0.26	0.32	0.27	0.28	0.31
10	Rice	0.29	0.29	0.23	0.33	0.30
11	Marine Products	0.28	0.25	0.24	0.22	0.24
12	Man-made Yarn/Fabs./made-ups etc.	0.18	0.18	0.17	0.14	0.18
13	Mica, Coal & Other Ores, Minerals including processed minerals	0.14	0.16	0.14	0.16	0.16
14	Leather & leather products	0.20	0.19	0.16	0.12	0.14
15	Meat, dairy & poultry products	0.17	0.16	0.13	0.14	0.13
16	Spices	0.12	0.12	0.13	0.15	0.12
17	Ceramic products & glassware	0.08	0.10	0.10	0.11	0.11
18	Iron Ore	0.06	0.05	0.09	0.18	0.10
19	Fruits & Vegetables	0.09	0.09	0.08	0.10	0.09
20	Cereal preparations & miscellaneous processed items	0.05	0.06	0.05	0.07	0.07
21	Handicrafts excl. hand made carpet	0.07	0.07	0.06	0.06	0.07

22	Carpet	0.05	0.05	0.05	0.06	0.06
23	Oil seeds	0.04	0.04	0.05	0.05	0.04
24	Other cereals	0.01	0.01	0.01	0.03	0.03
25	Oil Meals	0.04	0.06	0.03	0.06	0.03
26	Coffee	0.04	0.03	0.03	0.03	0.03
27	Tobacco	0.04	0.04	0.03	0.03	0.03
28	Tea	0.03	0.03	0.03	0.03	0.02
29	Jute Mfg. including Floor Covering	0.01	0.01	0.01	0.01	0.02
30	Cashew	0.03	0.02	0.02	0.02	0.01
31	Others	0.59	0.69	0.63	0.74	0.92
Total share of Merchandise Exports		11.4	12.2	11.1	10.9	13.3
Gross Domestic Product (In Rs. Crore)		17090042	18899668	20074856	19800914	23664637

Source: DGCI&S and MoSPI

Note: RE: Revised Estimate, PE: Provisional Estimate

This information was given by the Minister of State in the Ministry of Commerce and Industry, Anupriya Patel, in a written reply in the Rajya Sabha yesterday.