

Govt culls Rs 17.3 lakh crore tax revenue net to Centre by Feb-end

By TIOL News Service

NEW DELHI, APR 01, 2023: **THE** Government of India has received Rs.20,39,728 crore (83.9% of corresponding RE 2022-23 of Total Receipts) upto February, 2023 comprising Rs.17,32,193 crore Tax Revenue (Net to Centre), Rs.2,48,635 crore of Non-Tax Revenue and Rs.58,900 crore of Non-Debt Capital Receipts. Non-Debt Capital Receipts consists of Recovery of Loans of Rs.20,229 crore and Miscellaneous Capital Receipts of Rs.38,671 crore. Rs.8,08,088 crore has been transferred to State Governments as Devolution of Share of Taxes by Government of India upto this period which is Rs.20,266 crore higher than the previous year.

Total Expenditure incurred by Government of India is Rs.34,93,590 crore (83.4% of corresponding RE 2022-23), out of which Rs.29,03,363 crore is on Revenue Account and Rs.5,90,227 crore is on Capital Account. Out of the Total Revenue Expenditure, Rs.7,98,957 crore is on account of Interest Payments and Rs.4,59,547 crore is on account of Major Subsidies.Â