

GST - March collections second highest in fiscal - Rs 1.6 lakh crore

By TIOL News Service

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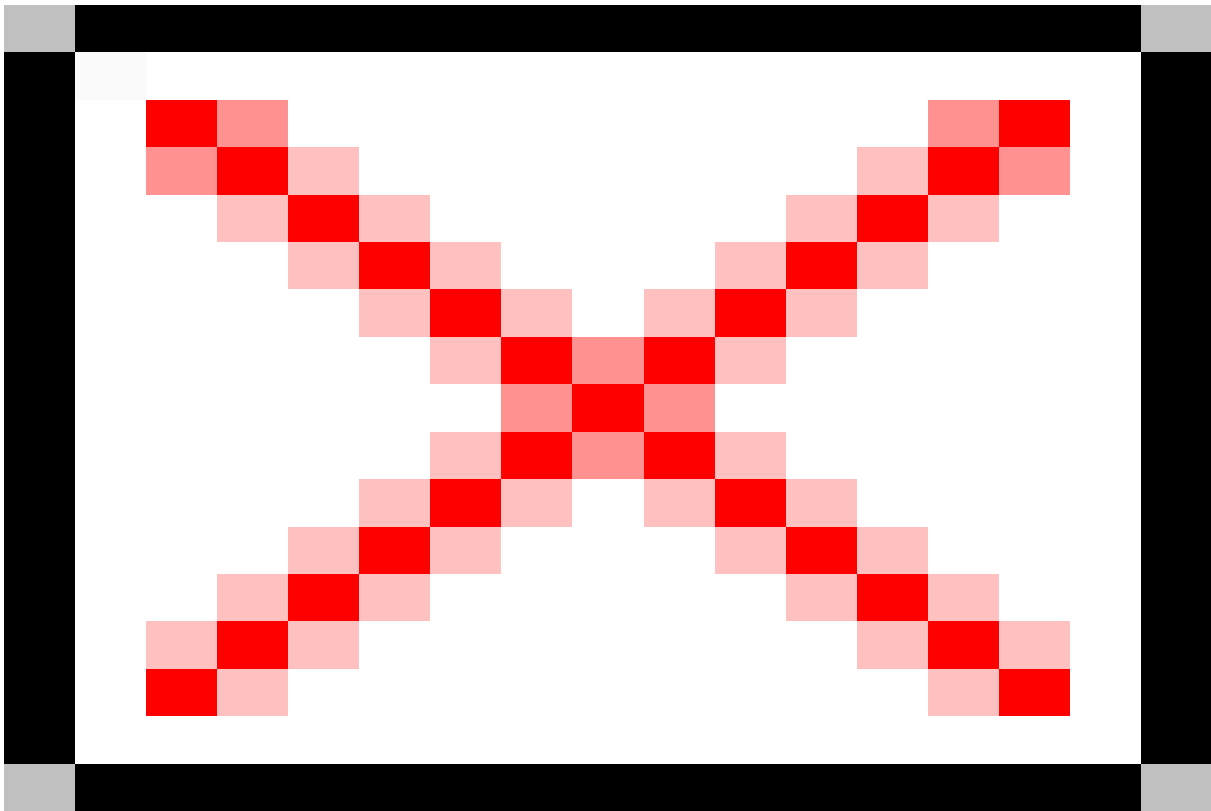
Gross GST revenue collected in the month of March 2023 is Rs.1,60,122 crore of which CGST is Rs.29,546 crore, SGST is Rs.37,314 crore, IGST is Rs.82,907 crore (including Rs.42,503 crore collected on import of goods) and cess is Rs.10,355 crore (including Rs.960 crore collected on import of goods). This is for the fourth time, in the current financial year that the gross GST collection has crossed Rs.1.5 lakh crore mark registering second highest collection since implementation of GST. This month witnessed the highest IGST collection ever.

The government has settled Rs.33,408 crore to CGST and Rs.28,187 crore to SGST from IGST as regular settlement. The total revenue of Centre and the States in the month of March 2023 after IGST settlement is Rs.62,954 crore for CGST and Rs.65,501 crore for the SGST.

The revenues for the month of March 2023 are 13% higher than the GST revenues in the same month last year. During the month, revenues from import of goods was 8% higher and the revenues from domestic transaction (including import of services) are 14% higher than the revenues from these sources during the same month last year. The return filing during March 2023 has been highest ever. 93.2% of statement of invoices (in GSTR-1) and 91.4% of returns (in GSTR-3B) of February were filed till March 2023 as compared to 83.1% and 84.7%, respectively same month last year.

The total gross collection for 2022-23 stands at Rs.18.10 lakh crore and the average gross monthly collection for the full year is Rs.1.51 lakh crore. The gross revenues in 2022-23 were 22% higher than that last year. The average monthly gross GST collection for the last quarter of the FY 2022-23 has been Rs.1.55 lakh crore against the average monthly collection of Rs.1.51 lakh crore, Rs.1.46 lakh crore and Rs.1.49 lakh crore in the first, second and third quarters respectively.

The chart below shows trends in monthly gross GST revenues during the current year. The table shows the state-wise figures of GST collected in each State during the month of March 2023 as compared to March 2022.



State-wise growth of GST Revenues during March 2023

(Rs. crore)

S.No	State	Mar-22	Mar-23	Growth (%)
1	Jammu and Kashmir	368	477	29.42
2	Himachal Pradesh	684	739	8.11
3	Punjab	1,572	1,735	10.37
4	Chandigarh	184	202	10.09
5	Uttarakhand	1,255	1,523	21.34
6	Haryana	6,654	7,780	16.93

7	Delhi	4,112	4,840	17.72
8	Rajasthan	3,587	4,154	15.80
9	Uttar Pradesh	6,620	7,613	15.01
10	Bihar	1,348	1,744	29.40
11	Sikkim	230	262	14.11
12	Arunachal Pradesh	105	144	37.56
13	Nagaland	43	58	35.07
14	Manipur	60	65	9.37
15	Mizoram	37	70	91.16
16	Tripura	82	90	10.21
17	Meghalaya	181	202	11.51
18	Assam	1,115	1,280	14.87
19	West Bengal	4,472	5,092	13.88
20	Jharkhand	2,550	3,083	20.92

21	Odisha	4,125	4,749	15.14
22	Chhattisgarh	2,720	3,017	10.90
23	Madhya Pradesh	2,935	3,346	14.01
24	Gujarat	9,158	9,919	8.31
25	Daman and Diu	Â	Â	Â
26	Dadra and Nagar Haveli	284	309	8.99
27	Maharashtra	20,305	22,695	11.77
29	Karnataka	8,750	10,360	18.40
30	Goa	386	515	33.33
31	Lakshadweep	2	3	30.14
32	Kerala	2,089	2,354	12.67
33	Tamil Nadu	8,023	9,245	15.24
34	Puducherry	163	204	24.78
35	Andaman and Nicobar Islands	27	37	38.88

36	Telangana	4,242	4,804	13.25
37	Andhra Pradesh	3,174	3,532	11.26
38	Ladakh	23	23	-3.66
97	Other Territory	149	249	66.48
99	Center Jurisdiction	170	142	-16.31
Â	Grand Total	1,01,983	1,16,659	14.39

Does not include GST on import of goods