

PART A**REVENUE RECEIPTS**

The Statement below summarises, by broad categories, the estimates of revenue receipts for the year 2001-2002. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2000-2001 and between the latter and the Budget Estimates for 2001-2002, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in articles 268 and 269, respectively, surcharge on taxes and duties referred to in article 271 and any cess levied for specific purposes under any law made by Parliament shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2000-2005, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Eleventh Finance Commission.

	<i>(in crore of Rupees)</i>		
	Budget 2000-2001	Revised 2000-2001	Budget 2001-2002
I. Tax Revenue			
Corporation Tax	40040	38721	44200
Taxes on Income	31590	35271	40600
Expenditure-tax	330	330	330
Wealth Tax	145	145	145
Customs	53572	49781	54822
Union Excise Duties	71252	70681	81720
Service Tax	2200	2200	3600
Taxes of Union Territories	329	362	382
Other Taxes	830	830	850
Total - Tax Revenue	200288	198321	226649
of which netted against Expenditure			
(Surcharge for financing National			
Calamity Contingency Fund (N.C.C.F.)	...	1500	2000
Balance of gross tax revenue	...	196821	224649
Less - States' Share #:	54079	52418	61618
Centre's Net Tax Revenue	146209	144403	163031
II. Non-Tax Revenue			
Interest receipts, dividends and profits	47926	52165	57807
Non-Tax Revenue of Union Territories	399	425	444
Other Non-Tax Revenue @	9139	9173	10463
Total - Non-Tax Revenue	57464	61763	68714
Net - Centre's Revenue*	203673	206166	231745

State-wise distribution of the share in Central taxes/duties is given in Annexure I.