

PART A**REVENUE RECEIPTS**

The Statement below summarises, by broad categories, the estimates of revenue receipts for the year 2002-2003. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2001-2002 and between the latter and the Budget Estimates for 2002-2003, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in articles 268 and 269, respectively, surcharge on taxes and duties referred to in article 271 and any cess levied for specific purposes under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2000-2005, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Eleventh Finance Commission.

	<i>(In crore of Rupees)</i>		
	Budget 2001-2002	Revised 2001-2002	Budget 2002-2003
I. Tax Revenue			
Corporation Tax	44200	39059	48616
Taxes on Income	40600	34438	42524
Expenditure-tax	330	300	300
Wealth Tax	145	145	145
Customs	54822	43170	45193
Union Excise Duties	81720	74520	91433
Service Tax	3600	3600	6026
Taxes of Union Territories	382	496	513
Other Taxes	850	965	1050
Total - Tax Revenue	226649	196693	235800
of which netted against Expenditure			
(Surcharge for financing National			
Calamity Contingency Fund (N.C.C.F.)	2000	1500	1600
Balance of gross tax revenue	224649	195193	234200
Less - States' Share #:	61618	52845	61235
Centre's Net Tax Revenue	163031	142348	172965
II. Non-Tax Revenue			
Interest receipts, dividends and profits	57807	56092	60206
Non-Tax Revenue of Union Territories	444	484	508
Other Non-Tax Revenue	10463	13648	11426
Total - Non-Tax Revenue	68714	70224	72140
Net - Centre's Revenue	231745	212572	245105

State-wise distribution of the share in Central taxes/duties is given in Annexure I.