

CHAPTER V

MISCELLANEOUS

- Amendment of Act 2 of 1899. **69.** In the Indian Stamp Act, 1899,—
- (a) in section 9, in sub-section (2), in clause (a), for the words “Seventh Schedule to the Constitution”, the words, brackets, letter and figure “Seventh Schedule to the Constitution, except the subject matters referred to in clause (b) of sub-section (1)” shall be substituted;
- (b) in section 35, in clause (a), in the proviso, for the words “not being an instrument chargeable with a duty not exceeding ten naye paise only, or a bill of exchange or promissory note, shall, subject to all just exceptions,”, the word “shall” shall be substituted.
- Repeal of Act 11 of 1926. **70.** The Promissory Notes (Stamp) Act, 1926, is hereby repealed:
- Provided that such repeal shall not affect—
- (a) the previous operation of the said Act or anything duly done or suffered thereunder;
- (b) any right, privilege, obligation or liability acquired, accrued or incurred under the said Act; and
- (c) the validation of execution of any promissory note under the said Act.
- Amendment of section 14 of Act 74 of 1956. **71.** In the Central Sales Tax Act, 1956, in section 14, after clause (v), the following clause shall be inserted, namely:—
- “(va) liquefied petroleum gas for domestic use.”
- Amendment of First Schedule to Act 58 of 1957. **72.** In the Additional Duties of Excise (Goods of Special Importance) Act, 1957, with effect from the 1st day of January, 2007, the First Schedule shall be amended in the manner specified in the Eighth Schedule.
- Amendment of Schedule to Act 47 of 1974. **73.** In the Oil Industry (Development) Act, 1974, in the Schedule, against Sl. No.1, relating to crude oil, for the entry in column 3, the entry “Rupees two thousand five hundred per tonne.” shall be substituted.
- Amendment of Schedule to Act 40 of 1978. **74.** In the Additional Duties of Excise (Textiles and Textile Articles) Act, 1978, with effect from the 1st day of January, 2007, the Schedule shall be amended in the manner specified in the Ninth Schedule.
- Amendment of Seventh Schedule to Act 14 of 2001. **75.** In the Finance Act, 2001, with effect from the 1st day of January, 2007, the Seventh Schedule shall be amended in the manner specified in the Tenth Schedule.
- Amendment of Act 23 of 2004. **76.** In Finance (No. 2) Act, 2004, with effect from the 1st day of June, 2006,—
- (a) in section 97, in clause (5), in sub-clause (i), for the words “fifty per cent.”, the words “sixty-five per cent.” shall be substituted;
- (b) in section 98, in the Table,—
- (i) against Sl. No. 1, under column (3) relating to rate, for the figures and words “0.1 per cent.”, the figures and words “0.125 per cent.” shall be substituted;
- (ii) against Sl. No. 2, under column (3) relating to rate, for the figures and words “0.1 per cent.”, the figures and words “0.125 per cent.” shall be substituted;
- (iii) against Sl. No. 3, under column (3) relating to rate, for the figures and words “0.02 per cent.”, the figures and words “0.025 per cent.” shall be substituted;
- (iv) against Sl. No. 4, under column (3) relating to rate, for the figures and words “0.0133 per cent.”, the figures and words “0.017 per cent.” shall be substituted;
- (v) against Sl. No. 5, under column (3) relating to rate, for the figures and words “0.2 per cent.”, the figures and words “0.25 per cent.” shall be substituted.

Declaration under the Provisional Collection of Taxes Act, 1931

It is hereby declared that it is expedient in the public interest that the provisions of clauses 63(a), 67(a) and 73 of this Bill shall have immediate effect under the Provisional Collection of Taxes Act, 1931.