

PART A**REVENUE RECEIPTS**

The Statement below summarises, by broad categories, the estimates of revenue receipts for 2006-2007. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2005-2006 and between the latter and the Budget Estimates for 2006-2007, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2005-2010, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Twelfth Finance Commission.

	Budget 2005-2006	Revised 2005-2006	(In crore of Rupees) Budget 2006-2007
I. Tax Revenue			
Corporation Tax	110573	103573	133010
Taxes on Income	66239	66239	77409
Wealth Tax	265	265	265
Customs	53182	64215	77066
Union Excise Duties	121533	112000	119000
Service Tax	17500	23000	34500
Taxes of Union Territories	733	849	903
Total - Tax Revenue	370025	370141	442153
of which netted against Expenditure (NCCD for financing National Calamity Contingency Fund-N.C.C.F.)	1600	1600	1500
Balance of gross tax revenue	368425	368541	440653
Less - States' Share #:	94959	94402	113448
Centre's Net Tax Revenue	273466	274139	327205
II. Non-Tax Revenue			
Interest receipts, dividends and profits	49000	46726	46763
Non-Tax Revenue of Union Territories	729	753	810
Other Non-Tax Revenue	28005	26856	28687
Total - Non-Tax Revenue	77734	74335	76260
Net - Centre's Revenue	351200	348474	403465

State-wise distribution of the share in Central taxes/duties is given in Annex I.