Table 6.1 A. Foreign Exchange Reserves

(₹ crore)

End of Fiscal			Transactions with IMF							
	Gold		RTP	SDRs		Foreign Currency Assets	Total	Drawals	Repur- chases ^g	Outstanding repurchase obligations
	Tonnes	Tonnes ₹ crore ₹	₹ crore	SDRs in million	₹ crore	₹ crore	₹ crore (3+4+6+7)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1950-51	220	118				911	1029			48
1951-52	220	118				747	865			48
1952-53	220	118				763	881			48
1953-54	220	118				792	910		17	30
1954-55	220	118				774	892		17	13
1955-56	220	118				785	903		7	6
1956-57	220	118				563	681	61	6	61
1957-58	220	118				303	421	35		95
1958-59	220	118				261	379			95
1959-60	220	118				245	363		24	71
1960-61	220	118				186	304		11	61
1961-62	220	118				180	298	119	61	119
1962-63	220	118				177	295	12		131
1963-64	220	118				188	306		24	107
1964-65	250	134				116	250	48	48	107
1965-66	216	116				182	298	65	36	137
1966-67	216	183				296	479	89	43	313
1967-68	216	183				356	539	68	43	338
1968-69	216	183				391	574		59	279
1969-70	217	183		123	92	546	821		125	154
1970-71	216	183		149	112	438	733		154	
1971-72	216	183		248	194	480	857			
1972-73	216	183		247	226	479	888			
1973-74	216	183		245	230	581	994	62	···	59
1974-75	216	183		235	229	611	1023	485		557
1975-76	216	183		203	211	1492	1886	207		804
1976-77	223	188		187	192	2863	3243		303	492
1977-78	229	193		162	170	4500	4863		249	210
1978-79	260	220		365	381	5220	5821		207	210
1979-80	266	225		529	545	5164	5934		55 °	***
1980-81	267	226	•••	491	497	4822	5545	274 ^a	5 f	268
1981-82	267	226		425	444	3355	4025	637 ^b		901
1982-83	267	226			291	4265	4782	1893 ^b		2867
1982-83	267	226		270 216	248	5498	5972	1893" 1414 ^b	72 h	4444
								219 ^b		
1984-85	291	246		147	181	6817	7244		156 i	4888
1985-86	325	274		115	161	7384	7819		253 j	5285
1986-87	325	274		139	232	7645	8151		672 k	5548
1987-88	325	274		70	125	7287	7686		1209 1	4732
1988-89	325	274		80	161	6605	7040		1547 m	3696

Table 6.1 A. Foreign Exchange Reserves

(**Contd...**,
(₹ crore)

			Transactions with IMF							
End of Fiscal	Gold		RTP	SDRs		Foreign Currency Assets	Total	Drawals	Repur- chases ^g	Outstanding repurchase obligations
	Tonnes	₹ crore	₹ crore	SDRs in million	₹ crore	₹ crore	₹ crore (3+4+6+7)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989-90	333	281		82	184	5787	6252	3334°	1460 n	2572
1990-91	333	6828		76	200	4388	11416	3205^{d}	1156 °	5132
1991-92	351	9039		66	233	14578	23850	4231	1127 ^p	8934
1992-93	354	10549		13	55	20140	30744	1007	868 ^q	14986
1993-94	367	12794		77	339	47287	60420		420 °	15812
1994-95	396	13752		5	23	66006	79781		3585 s	13545
1995-96	398	15658	***	56	280	58446	74384	***	5749 ^t	8152
1996-97	398	14557		1	7	80368	94932		3461 ^u	4714
1997-98	396	13394	***	1	4	102507	115905	***	2286 v	2624
1998-99	357	12559		6	34	125412	138005		1652 w	1220
1999-2000	358	12973		3	16	152924	165913			
2000-01	358	12711		2	11	184482	197204			
2001-02	358	14868		8	50	249118	264036			
2002-03	358	16785	3190	3	19	341476	361470			
2003-04	358	18216	5688	2	10	466215	490129		2598.2	
2004-05	358	19686	6289	3	20	593121	619116		414.9	
2005-06	358	25674	3374	2	12	647327	676387	3024.6	220.5	***
2006-07	358	29573	2044	1	8	836597	868222	1360.3		
2007-08	358	40124	1744	11	74	1196023	1237965	301.5	•••	•••
2008-09	358	48793	5000	1	6	1230066	1283865	371.1	2940.1	
2009-10	558	81188	6231	3297	22596	1149650	1259665		10090.4	
2010-11	558	102572	13158	2882	20401	1224883	1361013	161.3	1594.0	
2011-12	558	138250	14511	2885	22866	1330511	1506139		1392.1	
2012-13	558	139737	12513	2887	23538	1412631	1588418			
2013-14	558	129616	11019	2888	26826	1660914	1828375	•••		***
2014-15	558	119160	8085	2889	24944	1985458	2137647			
2015-16	558	133429	16290	1066	9960	2219061	2378740			
2016-17	558	128828	15047	1066	9379	2244939	2398193			

Source: Reserve Bank of India

Notes:

SDRs: Special Drawing Rights

RTP: Reserve Tranche Position in IMF

- ---: Nil or Negligible.
- a: Excludes ₹ 544.53 crore drawn under Trust Fund.
- b: Drawals under Extended Fund Facility (EFF).
- c: Drawals of ₹ 1883.6 crore under Compensatory and Contingency Financing Facility and ₹ 1450.2 crore under First Credit Tranche of Stand-by Arrangement.
- d: Drawals of ₹ 2217.2 crore under Compensatory and Contingency Financing Facility and ₹ 987.5 crore under First Credit Tranche of Stand-by Arrangement.
- e: Includes voluntary repurchases of Rupees (₹ 199 crore) and sales of Rupees (₹ 35.2 crore) by IMF under its General Resources Account
- f: Sales of Rupees by IMF.

(Contd....)

- g: Additionally, SDR 59.9 million in May 1979, SDR 7.3 million in July 1980 and SDR 34.5 million in March 1982 were used for voluntary repurchases of Rupees.
- h: SDR 66.50 million were used for repurchases of drawals under Compensatory Financing Facility.
- i. SDR 33.25 million and ₹ 117.85 crore in foreign currencies were used for repurchases of drawals under CFF.
- j: SDR 66.5 million and SD₹ 131.25 million were used for repurchases of drawals under CFF and EFF, respectively.
- k: SDR 431.25 million were used for repurchases of drawals under EFF.
- 1: SDR 704.17 million were used for repurchases of drawals under EFF.
- m: SDR 804.18 million were used for repurchases of drawals under EFF.
- n: SDR 681.25 million were used for repurchases of drawals under EFF.
- o: SDR 468.75 million were used for repurchases of drawals under EFF
- p: SDR 337.49 million were used for repurchases of drawals under EFF.
- q: SDR 237.49 million were used for repurchases of drawals under EFF.
- r: SDR 95.84 million were used for repurchases of drawals under EFF.
- s: SDR 812.77 million were used for repurchases of drawals under EFF.
- t: SDR 1130.48 million were used for repurchases of drawals under EFF.
- u: SDR 678.38 million were used for repurchases of drawals under EFF.
- v: SDR 449.29 million were used for repurchases of drawals under EFF.
- w: SDR 212.46 million were used for repurchases of drawals under EFF.
- 1. Figures after 1965-66 are not comparable with those of the earlier years owing to devaluation of the Rupee in June 1966.
- Also figures for July 1991 onwards are not comparable with those of earlier periods due to the downward adjustment of the Rupee effected on July 1, 1991 and July 3, 1991.
- 3. Drawals, Repurchase and outstanding repurchase obligations are calculated at the ruling rates of exchange.
- 4. While reserves pertain to end period, repurchases are for the relevant periods.
- Gold is valued at ₹ 53.58 per 10 grams up to May 1966 and at ₹ 84.39 per 10 grams up to September 1990 and closer to international market price w.e.f. October 17, 1990.
- 6. Foreign exchange includes (a) foreign assets of the Reserve Bank of India and (b) Government balances held abroad up to 1955-56.
- 7. i) FCA excludes US\$ 250.00 million invested in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009, excludes US\$ 380.00 million since September 16, 2011, US\$ 550 million since February 27, 2012, US\$ 673 million since 30th March 2012, US\$ 790 million since July 5, 2012, US\$ 950 million since March 04, 2013, US\$ 1,181 million since March 06, 2014, US\$ 1,568 million since September 15, 2014, and US\$ 2,100 million since March 26, 2015 (as also its equivalent value in Indian Rupee).
 - ii.) SDRs 530.73 million since March 24, 2014 (Transferred by Government of India to RBI), SDR 530.80 million since June 2014, SDR 530.92 million since September 2014, SDR 1104.74 million since January 2015, SDR 1104.96 million since June 2015. SDRs 1105.24 million since December 2015 (as also its equivalent value in Indian Rupee).
 - iii.) US\$ 100 million under SAARC swap arrangement with Royal Monetary Authority of Bhutan during the period from March 2013 to June 2013, US\$ 400 million under SAARC swap arrangement with Central Bank of Sri Lanka during period April to October 2015 and US\$ 1100 million with Central Bank of Sri Lanka since September 2015 (as also its equivalent value in Indian Rupee).
- 8. FCA excludes US \$ 250.00 million invested in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009, excludes US \$ 380.00 million since September 16, 2011, excludes US\$ 550 million since February 27, 2012, excludes US \$ 673 million since 30th March 2012 and US \$ 790 million since July 5, 2012 as also its equavalent value in Indian rupee in respective months.
- 9. Totals may not tally due to rounding off.