



सत्यमेव जयते

**GOVERNMENT OF INDIA**

# **RECEIPT BUDGET**

## **2024-2025**

*July, 2024*

**MINISTRY OF FINANCE**  
**BUDGET DIVISION**



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## **INTRODUCTORY NOTE**

The document is organised into two parts: Part A-Receipts and Part B-Asset and Liability statements.

Part A contains abstract of all types of receipts alongwith their break-ups and explanatory notes. There are statements on Tax, Non Tax Revenue and Capital (Debt and Non Debt) Receipts. Considering huge quantum of resources devolved to States as their share in Union taxes, the state-wise estimates of devolution for BE (2024-2025), RE (2023-2024) and Actuals (2022-2023) are given in Annex 4, 4A and 4B respectively. These statements greatly help States plan their finances and cash management.

Part B contains statements of different types of assets and liabilities with a view to present an overall financial position of Government. The statements on Annuity Projects, Arrears of Non Tax Revenue, Tax revenue raised but not realised, Assets and Guarantees, as mandated under FRBM Rules, 2004 are also included. The statements are prepared on the basis of inputs given by Ministries/Departments.

The various dimensions of Debt profile of Government of India are indicated by statements on assets and liabilities in Part B. These statements give a comprehensive perspective to the quantum and structure of Debt liability of the Government.



Receipt Budget, 2024-2025

**ABSTRACT OF RECEIPTS**

(In ₹ crores)

|                                                                                                              | Actuals<br>2022-2023 | Budget Estimates<br>2023-2024 | Revised Estimates<br>2023-2024 | Budget Estimates<br>2024-2025 |
|--------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------|--------------------------------|-------------------------------|
| <b>REVENUE RECEIPTS</b>                                                                                      |                      |                               |                                |                               |
| <b>1. Tax Revenue</b>                                                                                        |                      |                               |                                |                               |
| <b>Gross Tax Revenue</b>                                                                                     | <b>3054191.64</b>    | <b>3360858.44</b>             | <b>3437211.34</b>              | <b>3840170.40</b>             |
| Corporation Tax                                                                                              | 825833.64            | 922675.00                     | 922675.00                      | 1020000.00                    |
| Taxes on Income                                                                                              | 833987.04            | 900575.00                     | 1022325.00                     | 1187000.00                    |
| Customs                                                                                                      | 213372.09            | 233100.00                     | 218680.00                      | 237745.00                     |
| Union Excise Duties                                                                                          | 322724.36            | 339000.00                     | 308100.00                      | 324000.00                     |
| Service Tax                                                                                                  | 430.77               | 500.00                        | 500.00                         | 100.00                        |
| Goods and Services Tax (GST)#                                                                                | 849132.45            | 956600.00                     | 956600.00                      | 1061899.00                    |
| Taxes of Union Territories                                                                                   | 8711.29              | 8408.44                       | 8331.34                        | 9426.40                       |
| <b>Less - NCCD transferred to the National Calamity<br/>Contingency Fund/National Disaster Response Fund</b> | <b>8,000.00</b>      | <b>8,780.00</b>               | <b>8,800.00</b>                | <b>9,460.00</b>               |
| <b>Less - States' share</b>                                                                                  | <b>9,48,405.82</b>   | <b>10,21,447.91</b>           | <b>11,04,493.71</b>            | <b>12,47,211.28</b>           |
| <b>Centre's Net Tax Revenue</b>                                                                              | <b>20,97,785.82</b>  | <b>23,30,630.53</b>           | <b>23,23,917.63</b>            | <b>25,83,499.12</b>           |
| <b>2. Non-Tax Revenue</b>                                                                                    |                      |                               |                                |                               |
| Interest receipts                                                                                            | 27,852.23            | 24,820.12                     | 31,778.00                      | 38,224.00                     |
| Dividends and Profits                                                                                        | 99,913.84            | 91,000.00                     | 1,54,407.00                    | 2,89,134.00                   |
| Other Non Tax Revenue                                                                                        | 1,55,463.92          | 1,83,517.19                   | 1,87,084.29                    | 2,15,432.68                   |
| Receipts of Union Territories                                                                                | 2,190.66             | 2,313.13                      | 2,525.71                       | 2,910.32                      |
| <b>Total Non Tax Revenue</b>                                                                                 | <b>2,85,420.65</b>   | <b>3,01,650.44</b>            | <b>3,75,795.00</b>             | <b>5,45,701.00</b>            |
| <b>I. Total Revenue Receipts</b>                                                                             | <b>23,83,206.47</b>  | <b>26,32,280.97</b>           | <b>26,99,712.63</b>            | <b>31,29,200.12</b>           |
| <b>3. Capital Receipts</b>                                                                                   |                      |                               |                                |                               |
| <b>A. Non-debt Receipts</b>                                                                                  |                      |                               |                                |                               |
| 1. Recoveries of loans and advances@                                                                         | 26,161.15            | 23,000.01                     | 26,000.00                      | 27,999.99                     |
| 2. Miscellaneous Capital Receipts                                                                            | 46,034.89            | 61,000.00                     | 30,000.00                      | 50,000.00                     |
| <b>Total</b>                                                                                                 | <b>72,196.04</b>     | <b>84,000.01</b>              | <b>56,000.00</b>               | <b>77,999.99</b>              |
| <b>B. Debt Receipts*</b>                                                                                     |                      |                               |                                |                               |
| <b>1. Market Loans (Net)</b>                                                                                 |                      |                               |                                |                               |
| 2. Market Loans for Repayments                                                                               | 3,12,740.47          | 3,62,088.78                   | 3,62,543.65                    | 2,07,570.36                   |
| 3. Market Loans for Buyback                                                                                  | ...                  | ...                           | ...                            | 30,247.88                     |
| 4. Market Loans for Switching                                                                                | 1,03,065.72          | 1,00,000.00                   | 1,00,000.00                    | 1,50,000.00                   |
| 5. Less Payments for Switching                                                                               | -1,05,489.62         | -1,00,000.00                  | -1,00,000.00                   | -1,50,000.00                  |
| <b>6. Market Loans (Gross) (1+2+3)</b>                                                                       | <b>14,21,000.00</b>  | <b>15,43,000.00</b>           | <b>15,43,000.00</b>            | <b>14,01,000.00</b>           |
| 7. Short Term/T-Bill Borrowings                                                                              | 1,12,009.24          | 50,000.00                     | 1,323.00                       | -50,000.00                    |
| 8. External Loan (Net)                                                                                       | 37,123.75            | 22,117.52                     | 24,831.63                      | 15,952.29                     |
| 9. Securities issued against Small Savings (Net)                                                             | 3,95,859.73          | 4,71,317.00                   | 4,71,316.93                    | 4,20,063.00                   |
| 10. State Provident Fund (Net)                                                                               | 5,088.55             | 20,000.00                     | 5,200.00                       | 5,000.00                      |
| 11. Other Receipts (Net)^                                                                                    | 83,459.92            | 54,257.62                     | 78,296.32                      | -81,282.13                    |
| 12. Total Debt Receipts                                                                                      | 17,39,376.84         | 17,98,603.36                  | 17,61,424.23                   | 14,72,914.92                  |
| <b>II. Total Capital Receipts</b>                                                                            | <b>18,11,572.88</b>  | <b>18,82,603.37</b>           | <b>18,17,424.23</b>            | <b>15,50,914.91</b>           |
| <b>4. Draw-Down of Cash Balance</b>                                                                          | <b>-1,622.12</b>     | <b>-11,786.86</b>             | <b>-26,652.00</b>              | <b>1,40,397.05</b>            |
| <b>Total Receipts (I+II)</b>                                                                                 | <b>41,94,779.32</b>  | <b>45,14,884.34</b>           | <b>45,17,136.86</b>            | <b>46,80,115.03</b>           |

@ excludes recovery of short term Loans & Advances from States,

Loans to Govt. Servants, etc.

10111.50

25250.00

25250.00

50250.00

# Includes GST Compensation Cess.

^ includes receipts from reserve funds, deposits and advances, etc.

\* The receipts are net of repayments.

## Tax Revenue

(In ₹ crores)

| Tax Revenue                                                            | Major Head | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|------------------------------------------------------------------------|------------|---------------------|---------------------|----------------------|---------------------|
| <b>Tax Revenue</b>                                                     |            |                     |                     |                      |                     |
| <b>1. Corporation Tax</b>                                              |            |                     |                     |                      |                     |
| 1.01. Collections                                                      | 0020       | 725878.24           | 798468.75           | 828675.00            | 916000.00           |
| 1.02. Surcharge                                                        | 0020       | 55103.89            | 88718.75            | 59000.00             | 65000.00            |
| 1.03. Health and Education Cess                                        | 0020       | 31017.70            | 35487.50            | 35000.00             | 39000.00            |
| 1.04. Penalties                                                        | 0020       | 79.28               | ...                 | ...                  | ...                 |
| 1.05. Interest Recoveries                                              | 0020       | 2111.91             | ...                 | ...                  | ...                 |
| 1.06. Tax on Discounted Profits of Domestic Companies                  | 0020       | 1923.59             | ...                 | ...                  | ...                 |
| 1.07. Tax on Distributed Income to Unit Holders                        | 0020       | 9715.92             | ...                 | ...                  | ...                 |
| 1.08. Miscellaneous Receipts                                           | 0020       | 3.11                | ...                 | ...                  | ...                 |
| <i>Total-Corporation Tax</i>                                           |            | <i>825833.64</i>    | <i>922675.00</i>    | <i>922675.00</i>     | <i>1020000.00</i>   |
| <b>2. Taxes on Income</b>                                              |            |                     |                     |                      |                     |
| 2.01. Collections                                                      | 0021       | 718827.05           | 755437.50           | 887325.00            | 1031000.00          |
| 2.02. Surcharge                                                        | 0021       | 53914.25            | 83937.50            | 65000.00             | 75000.00            |
| 2.03. Health and Education Cess                                        | 0021       | 30791.59            | 33575.00            | 38000.00             | 44000.00            |
| 2.04. Penalties                                                        | 0021       | 193.57              | ...                 | ...                  | ...                 |
| 2.05. Interest Recoveries                                              | 0021       | 3591.23             | ...                 | ...                  | ...                 |
| 2.06. Tax Under Black Money                                            | 0021       | 57.84               | ...                 | ...                  | ...                 |
| 2.07. Miscellaneous Receipts                                           | 0021       | 845.79              | ...                 | ...                  | ...                 |
| 2.09. Security Transaction Tax                                         | 0034       | 25085.37            | 27625.00            | 32000.00             | 37000.00            |
| 2.10. Hotel Receipts Tax                                               | 0023       | 0.66                | ...                 | ...                  | ...                 |
| 2.11. Interest Tax                                                     | 0024       | 8.46                | ...                 | ...                  | ...                 |
| 2.12. Fringe Benefit Tax                                               | 0026       | -74.56              | ...                 | ...                  | ...                 |
| 2.13. Other Taxes on Income and Expenditure                            |            |                     |                     |                      |                     |
| 2.13.01. Expenditure Tax                                               | 0028       | 15.51               | ...                 | ...                  | ...                 |
| 2.13.02. Income Declaration Scheme, 2016                               | 0028       | 0.21                | ...                 | ...                  | ...                 |
| 2.13.03. Other Receipts                                                | 0028       | 2.77                | ...                 | ...                  | ...                 |
| <i>Total-Other Taxes on Income and Expenditure</i>                     |            | <i>18.49</i>        | ...                 | ...                  | ...                 |
| 2.14. Krishi Kalyan Cess                                               | 0028       | 0.01                | ...                 | ...                  | ...                 |
| 2.16. Taxation and Investment Regime for PM Garib Kalyan Yojana 2016   | 0028       | 0.01                | ...                 | ...                  | ...                 |
| <i>Total-Taxes on Income</i>                                           |            | <i>833259.76</i>    | <i>900575.00</i>    | <i>1022325.00</i>    | <i>1187000.00</i>   |
| <b>3. Wealth Tax</b>                                                   |            |                     |                     |                      |                     |
| 3.01. Estate Duty                                                      | 0031       | 1.06                | ...                 | ...                  | ...                 |
| 3.02. Taxes on Wealth                                                  | 0032       | -10.28              | ...                 | ...                  | ...                 |
| <i>Total-Wealth Tax</i>                                                |            | <i>-9.22</i>        | ...                 | ...                  | ...                 |
| <b>4. Commodity Transaction Tax</b>                                    |            |                     |                     |                      |                     |
| 4.01. Collections under Commodity Transaction Tax                      | 0036       | 736.30              | ...                 | ...                  | ...                 |
| 4.04. Gold Monetization Scheme                                         | 0036       | ...                 | ...                 | ...                  | ...                 |
| <i>Total-Commodity Transaction Tax</i>                                 |            | <i>736.30</i>       | ...                 | ...                  | ...                 |
| <b>5. Customs</b>                                                      |            |                     |                     |                      |                     |
| 5.01. Import Duties                                                    |            |                     |                     |                      |                     |
| 5.01.01. Basic Duties (including through Debit of Scrips)              |            |                     |                     |                      |                     |
| 5.01.01.01. Other than debits of Scrips                                | 0037       | 167638.71           | 139529.69           | 142280.85            | 145839.69           |
| 5.01.01.02. Through Debit in Ledger due to various scrip based schemes | 0037       | ...                 | 41070.31            | 24684.15             | 41070.31            |
| <i>Total-Basic Duties (including through Debit of Scrips)</i>          |            | <i>167638.71</i>    | <i>180600.00</i>    | <i>166965.00</i>     | <i>186910.00</i>    |
| 5.01.02. Additional Duty on Customs(CVD)                               | 0037       | ...                 | ...                 | ...                  | ...                 |
| 5.01.03. National Calamity Contingent Duty                             | 0037       | 831.70              | 1030.00             | 900.00               | 940.00              |
| 5.01.04. Primary Education Cess                                        | 0037       | ...                 | ...                 | ...                  | ...                 |
| 5.01.05. Secondary and Higher Education Cess                           | 0037       | ...                 | ...                 | ...                  | ...                 |

Tax Revenue



(In ₹ crores)

| Tax Revenue                                                                                            | Major Head | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|--------------------------------------------------------------------------------------------------------|------------|---------------------|---------------------|----------------------|---------------------|
| 5.01.06. Social Welfare Surcharge                                                                      | 0037       | 16178.79            | 19500.00            | 15200.00             | 15880.00            |
| 5.01.07. Health Cess                                                                                   | 0037       | 24.01               | 20.00               | 30.00                | 30.00               |
| 5.01.08. Agriculture Infrastructure and<br>Development Cess (AIDC)                                     | 0037       | 23132.87            | 28400.00            | 26610.00             | 27800.00            |
| <i>Total-Import Duties</i>                                                                             |            | <i>207806.08</i>    | <i>229550.00</i>    | <i>209705.00</i>     | <i>231560.00</i>    |
| 5.02. Export Duty                                                                                      | 0037       | -1549.72            | 50.00               | 15.00                | 50.00               |
| 5.03. Cesses on Exports                                                                                | 0037       | 852.44              | 1500.00             | 1560.00              | 2000.00             |
| 5.04. Other Receipts                                                                                   | 0037       | 2456.25             | 2000.00             | 3640.00              | 4135.00             |
| 5.05. Sale of Gold by Public Auction                                                                   | 0037       | 2.09                | ...                 | ...                  | ...                 |
| 5.06. Sale Proceeds of Confiscated Goods                                                               | 0037       | 2410.06             | ...                 | 2710.00              | ...                 |
| 5.07. Customs Duty on Gold                                                                             | 0037       | ...                 | ...                 | ...                  | ...                 |
| 5.08. Receipt of advance payment of<br>Assesses                                                        | 0037       | 166.95              | ...                 | ...                  | ...                 |
| 5.09. Safeguard Duty                                                                                   | 0037       | 0.31                | ...                 | ...                  | ...                 |
| 5.10. Road and Infrastructure Cess                                                                     | 0037       | 2.55                | ...                 | ...                  | ...                 |
| 5.11. Anti-dumping Duty                                                                                | 0037       | 1225.08             | ...                 | 1050.00              | ...                 |
| <i>Total-Customs</i>                                                                                   |            | <i>213372.09</i>    | <i>233100.00</i>    | <i>218680.00</i>     | <i>237745.00</i>    |
| <b>6. Union Excise Duties</b>                                                                          |            |                     |                     |                      |                     |
| 6.01. Basic Excise Duties                                                                              | 0038       | 32327.21            | 33100.00            | 34600.00             | 36300.00            |
| 6.02. Additional Duty of Excise on Motor<br>Spirit                                                     | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.03. Additional Duty of Excise on High<br>Speed Diesel Oil                                            | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.04. National Calamity Contingent Duty                                                                | 0038       | 7168.30             | 7750.00             | 7900.00              | 8520.00             |
| 6.05. Special Additional Excise Duties                                                                 | 0038       | 147163.79           | 181500.00           | 145000.00            | 152190.00           |
| 6.06. Special Additional Duty of Excise on<br>Tobacco Products                                         | 0038       | 0.03                | ...                 | ...                  | ...                 |
| 6.07. Cesses administrated by Department<br>of Revenue                                                 |            |                     |                     |                      |                     |
| 6.07.01. Primary Education Cess                                                                        | 0038       | 0.68                | ...                 | ...                  | ...                 |
| 6.07.02. Secondary & Higher Education Cess                                                             | 0038       | 0.23                | ...                 | ...                  | ...                 |
| 6.07.03. Cess on Crude Oil                                                                             | 0038       | 21497.14            | 20540.00            | 18500.00             | 19410.00            |
| 6.07.04. Cess on Bidi                                                                                  | 0038       | 0.05                | ...                 | ...                  | ...                 |
| 6.07.05. Cess on Sugar                                                                                 | 0038       | 0.29                | ...                 | ...                  | ...                 |
| 6.07.06. Cess on Automobiles                                                                           | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.07.07. Others                                                                                        | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.07.08. Clean Environment Cess                                                                        | 0038       | 19.75               | ...                 | ...                  | ...                 |
| 6.07.09. Infrastructure Cess                                                                           | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.07.10. Duty of Excise on Motor Spirit and<br>High Speed Diesel Oil (Road and<br>Infrastructure Cess) | 0038       | 59232.40            | 45110.00            | 44300.00             | 46530.00            |
| 6.07.11. Agriculture Infrastructure and<br>Development Cess (AIDC)                                     | 0038       | 51009.16            | 51000.00            | 53300.00             | 56050.00            |
| <i>Total-Cesses administrated by Department of Revenue</i>                                             |            | <i>131759.70</i>    | <i>116650.00</i>    | <i>116100.00</i>     | <i>121990.00</i>    |
| 6.08. Cesses administered by Other<br>Departments                                                      |            |                     |                     |                      |                     |
| 6.08.01. Rubber                                                                                        | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.08.02. Jute                                                                                          | 0038       | 0.01                | ...                 | ...                  | ...                 |
| 6.08.03. Tea                                                                                           | 0038       | 0.01                | ...                 | ...                  | ...                 |
| 6.08.04. Oil and Oil Seeds                                                                             | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.08.05. Cotton                                                                                        | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.08.06. Tobacco                                                                                       | 0038       | 0.03                | ...                 | ...                  | ...                 |
| 6.08.07. Paper                                                                                         | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.08.08. Salt                                                                                          | 0038       | ...                 | ...                 | ...                  | ...                 |
| <i>Total-Cesses administered by Other Departments</i>                                                  |            | <i>0.05</i>         | ...                 | ...                  | ...                 |
| 6.09. Auxiliary Duties of Excise                                                                       | 0038       | -36.26              | ...                 | ...                  | ...                 |
| 6.10. Special Excise Duties                                                                            | 0038       | 438.03              | ...                 | ...                  | ...                 |
| 6.11. Excise Duty on generation of Power                                                               | 0038       | ...                 | ...                 | ...                  | ...                 |

(In ₹ crores)

| Tax Revenue                                                             | Major Head | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|-------------------------------------------------------------------------|------------|---------------------|---------------------|----------------------|---------------------|
| 6.12. Additional Excise Duty on Textile and Textile Articles            | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.13. Additional Duty of Excise on Mineral Product                      | 0038       | ...                 | ...                 | ...                  | ...                 |
| 6.14. Additional Excise Duties in lieu of Sales Tax                     | 0038       | -0.35               | ...                 | ...                  | ...                 |
| 6.15. Additional Excise Duties on TV Sets                               | 0038       | -1.73               | ...                 | ...                  | ...                 |
| 6.16. Other Duties                                                      | 0038       | 25.59               | ...                 | ...                  | ...                 |
| 6.17. Sale of Confiscated Goods                                         | 0038       | 0.12                | ...                 | ...                  | ...                 |
| 6.18. Miscellaneous Receipts                                            | 0038       | 155.63              | ...                 | ...                  | ...                 |
| <b>Total-Union Excise Duties</b>                                        |            | <b>319000.11</b>    | <b>339000.00</b>    | <b>303600.00</b>     | <b>319000.00</b>    |
| <b>7. Service Tax</b>                                                   |            |                     |                     |                      |                     |
| 7.01. Collections                                                       | 0044       | 413.07              | 500.00              | 500.00               | 100.00              |
| 7.02. Primary Education Cess                                            | 0044       | 2.50                | ...                 | ...                  | ...                 |
| 7.03. Secondary & Higher Education Cess                                 | 0044       | 1.22                | ...                 | ...                  | ...                 |
| 7.04. Swachh Bharat Cess                                                | 0044       | 7.98                | ...                 | ...                  | ...                 |
| 7.05. Krishi Kalyan Cess                                                | 0044       | 6.00                | ...                 | ...                  | ...                 |
| 7.06. Other Receipts                                                    | 0044       | ...                 | ...                 | ...                  | ...                 |
| <b>Total-Service Tax</b>                                                |            | <b>430.77</b>       | <b>500.00</b>       | <b>500.00</b>        | <b>100.00</b>       |
| <b>8. Goods and Services Tax (GST)</b>                                  |            |                     |                     |                      |                     |
| 8.01. Central Goods and Services Tax (CGST)                             | 0005       | 718521.75           | 811600.00           | 811600.00            | 910890.00           |
| 8.02. Integrated Goods and Services Tax (IGST)                          | 0008       | 4748.29             | ...                 | ...                  | ...                 |
| 8.03. GST Compensation Cess                                             | 0009       | 125862.41           | 145000.00           | 145000.00            | 151009.00           |
| <b>Total-Goods and Services Tax (GST)</b>                               |            | <b>849132.45</b>    | <b>956600.00</b>    | <b>956600.00</b>     | <b>1061899.00</b>   |
| <b>9. Other Taxes and Duties on Commodities and Services</b>            |            |                     |                     |                      |                     |
| 9.01. Taxes on Sale, Trade etc.                                         | 0040       | ...                 | ...                 | ...                  | ...                 |
| 9.02. Other Taxes                                                       | 0045       | 3724.25             | ...                 | 4500.00              | 5000.00             |
| <b>Total-Other Taxes and Duties on Commodities and Services</b>         |            | <b>3724.25</b>      | <b>...</b>          | <b>4500.00</b>       | <b>5000.00</b>      |
| <b>10. Taxes of Union Territories</b>                                   |            |                     |                     |                      |                     |
| 10.01. Land Revenue                                                     | 0710       | 287.95              | 28.44               | 25.44                | 26.00               |
| 10.02. Stamps and Registration                                          | 0710       | 367.55              | 443.90              | 393.90               | 421.00              |
| 10.03. State Excise Duties                                              | 0710       | 1458.97             | 1890.00             | 1640.00              | 1910.00             |
| 10.04. Sales Tax                                                        | 0710       | 1317.52             | 1665.00             | 1532.00              | 1712.00             |
| 10.05. Taxes on Vehicles                                                | 0710       | 473.36              | 387.00              | 364.00               | 397.00              |
| 10.06. Taxes on goods and passengers                                    | 0710       | 12.43               | 15.00               | 13.90                | 16.30               |
| 10.07. Taxes and Duties on Electricity                                  | 0710       | 25.39               | 40.00               | 27.00                | 40.00               |
| 10.08. Other Taxes and Duties                                           | 0710       | ...                 | 4.10                | 5.10                 | 4.10                |
| 10.09. Union Territories Goods and Services Tax (UTGST)                 | 0007       | 4768.12             | 3935.00             | 4330.00              | 4900.00             |
| <b>Total-Taxes of Union Territories</b>                                 |            | <b>8711.29</b>      | <b>8408.44</b>      | <b>8331.34</b>       | <b>9426.40</b>      |
| <b>11. Less-NCCD transferred to the National Disaster Response Fund</b> |            |                     |                     |                      |                     |
| 11.01. NCCD (Customs)                                                   | 0037       | -831.70             | -1030.00            | -900.00              | -940.00             |
| 11.02. NCCD (Union Excise)                                              | 0038       | -7168.30            | -7750.00            | -7900.00             | -8520.00            |
| <b>Net-Less-NCCD transferred to the National Disaster Response Fund</b> |            | <b>-8000.00</b>     | <b>-8780.00</b>     | <b>-8800.00</b>      | <b>-9460.00</b>     |
| <b>12. Less-States' Share</b>                                           | 0710       | <b>-948405.82</b>   | <b>-1021447.91</b>  | <b>-1097342.40</b>   | <b>-1247211.28</b>  |
| <b>13. Less-States' share adjustment as per Actual</b>                  | 0710       | <b>...</b>          | <b>...</b>          | <b>-7151.31</b>      | <b>...</b>          |
| <b>14. Taxes on Property Capital and other Transactions</b>             |            |                     |                     |                      |                     |
| 14.01. Stamps Duty and Registration Fees                                |            |                     |                     |                      |                     |
| 14.01.01. Stamps Duty Judicial - Court Fees released in Stamps          | 0030       | 0.20                | ...                 | ...                  | ...                 |
| <b>Total-Tax Revenue</b>                                                |            | <b>2097785.82</b>   | <b>2330630.53</b>   | <b>2323917.63</b>    | <b>2583499.12</b>   |
| <b>Grand Total</b>                                                      |            | <b>2097785.82</b>   | <b>2330630.53</b>   | <b>2323917.63</b>    | <b>2583499.12</b>   |

1. **Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2023-2024 is ₹ 9,22,675 crore as against Budget Estimate of ₹ 9,22,675 crore. Budget Estimate for 2024-2025 is ₹ 10,20,000 crore.

2. **Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2023-2024 is ₹ 10,22,325 crore as against the Budget Estimate of ₹ 9,00,575 crore. Budget Estimate for 2024-2025 is ₹ 11,87,000 crore.

'Health and Education Cess' @4% of income-tax (including surcharge) is levied w.e.f. F. Y. 2018-19 onwards.

3. **Wealth Tax:** This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. This Tax has been abolished since 2016-17.

5. **Customs:** Revised Estimate of Customs Duties for 2023-24 is ₹ 2,18,680 crore as against the Budget Estimate of ₹ 2,33,100 crore. Budget Estimate for 2024-25 is ₹ 2,37,745 crore.

**5.01.01. Basic Duties (including through Debit of Scrips):** Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

**5.01.01.01. Other than debits of Scrips:** Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

**5.01.01.02. Through Debit in Ledger due to various scrip based schemes:** Besides the current schemes, certain duty credit scrips, that are utilized in current year pertains to the schemes which were in force earlier in terms of FTP and where duty credit scrip arrears have been allowed in the current year. The duty credit schemes provides to an exporter, certain credit amount, which can be utilized for payment of basic custom duty. The duty credit is allowed inter-alia to reimburse taxes/duties/levies suffered on exported goods. The scrips are credited in an exporter's ledger account maintained at custom EDI. The details of such schemes are given as under:

(i) Merchandise Exports from India Scheme (MEIS) (RE 2023-24 ₹ 243.47 crore, BE 2024-25 ₹ 2,080.97 crore)

(ii) Service Exports from India Scheme (SEIS) (RE 2023-24 ₹ 1410.44 crore, BE 2024-25 ₹ 1,032.35 crore)

(iii) Rebate on State and Central Taxes and Levies (RoSCTL) Scheme (RE 2023-24 ₹ 8051.81 crore, BE 2024-25 ₹ 11,663.46 crore)

(iv) Rebate on State levies (RoSL) Scheme (BE 2024-25 ₹ 163.50 crore)

(v) 2 % Additional ad-hoc bonus incentive for Mobile Phones (BE 2024-25 ₹ 66.95 crore)

(vi) Remission of Duties and Taxes on Exported Products (RoDTEP) (RE 2023-24 ₹ 14874.42 crore, BE 2024-25 ₹ 23,922.44 crore)

(vii) Target Plus Scheme (TPS) (RE 2023-24 ₹ 48.18 crore, BE 2024-25 ₹ 1,399.23 crore)

(viii) Focus Product Scheme (FPS) and Market linked focus product Scheme (RE 2023-24 ₹ 41.51 crore, BE 2024-25 ₹ 306.42 crore)

(ix) Focus Market Scheme (FMS) (RE 2023-24 ₹ 0.46 crore, BE 2024-25 ₹ 96.74 crore)

(x) Vishesh Krishi and Gram Udyog Yojana (VKGUY) (RE 2023-24 ₹ 0.53 crore, BE 2024-25 ₹ 77.64 crore)

(xi) Status Holder Incentive Scheme (SHIS) (RE 2023-24 ₹ 0.96 crore, BE 2024-25 ₹ 142.96 crore)

(xii) Incremental Export Incentivisation Scheme (RE 2023-24 ₹ 12.37 crore, BE 2024-25 ₹ 117.65 crore)

**5.01.02. Additional Duty on Customs(CVD):** Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f 1st July, 2017.

**5.01.03. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f 1st July, 2017.

**5.01.07. Health Cess:** It is cess imposed as duty of Customs on certain medical equipments.

**5.01.08. Agriculture Infrastructure and Development Cess (AIDC):** Agriculture Infrastructure and Development Cess is levied as a duty of customs vide the Finance Act, 2021 for the purposes of financing the agriculture infrastructure and other development expenditure.

**5.02. Export Duty:** Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

**6. Union Excise Duties:** Revised Estimate of Union Excise Duties for 2023-24 is ₹ 3,03,600 crore as against the Budget Estimate of ₹ 3,39,000 crore. Budget Estimate for 2024-25 is ₹ 3,19,000 crore.

**6.01. Basic Excise Duties:** Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. This duty has been subsumed under GST (except on petroleum products, which are outside GST) w.e.f. 1st July, 2017.

**6.02. Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with Road & Infrastructure Cess.

**6.04. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

**6.05. Special Additional Excise Duties:** Special Additional Excise Duties (SAED) is leviable by the Finance Act, 2002. This is commonly known as surcharge. In addition to Motor Spirit (Petrol) and High Speed Diesel Oil (HSD), SAED is now levied on Petroleum Crude & Aviation Turbine Fuel (ATF).

**6.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess):** Road & Infrastructure Cess (RIC) is levied as an additional duty of excise vide the Finance Act, 2018 for the purpose of financing infrastructure projects.

**6.07.11. Agriculture Infrastructure and Development Cess (AIDC):** Agriculture Infrastructure and Development Cess is levied as an additional duty of excise vide the Finance Act, 2021 on the goods specified in the Seventh Schedule for the purposes of financing agriculture infrastructure and other development expenditure.

**7. Service Tax:** The levy of Service Tax has been subsumed under GST w.e.f 1st July, 2017. Revised Estimate of Service Tax residual (arrear) for 2023-24 is ₹ 500 crore against the Budget Estimate of ₹ 500 crore. Budget Estimate for Service Tax residual (arrears) for FY 2024-25 is ₹ 100 crore.

**8. Goods and Services Tax (GST):** The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both, except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST for FY 2023-24 is ₹ 8,11,600 crore as against the Budget Estimate of ₹ 8,11,600 crore. Budget Estimate for FY 2024-25 of CGST is ₹ 9,10,890 crore. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross utilization of credits. RE 2023-24 and BE 2024-25 with regard to GST compensation cess are ₹ 1,45,000 crore and ₹ 1,51,009 crore respectively.

**13. Less-States' share adjustment as per Actual:** ₹ 7151.31 crore is payable to States as an adjustment on account of prior period adjustment of Tax devolution to be done in this fiscal. After effectuating recoveries of ₹ 16647.35 crore for the excess devolution made during FY 2021-22, as compared to that certified by C&AG of India, ₹ 23,798.66 crore is payable to State Governments on account of difference between actual collection of Taxes and estimated share in taxes for the financial year 2022-23. The figures are provisional and may change in view of any outstanding dues payable to or recoverable from the Union or State Governments.

## Non Tax Revenue

(In ₹ crores)

| Non Tax Revenue                                                                      | Major Head                                                                             | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |                  |
|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------|---------------------|----------------------|---------------------|------------------|
| <b>Interest Receipts, Dividends and Profits</b>                                      |                                                                                        |                     |                     |                      |                     |                  |
| <b>1. Interest Receipt</b>                                                           |                                                                                        |                     |                     |                      |                     |                  |
| 1.01.                                                                                | States                                                                                 | 0049                | 9457.70             | 9796.07              | 11500.00            | 14500.00         |
| 1.02.                                                                                | Union Territories (With Legislature)                                                   | 0049                | 244.56              | 50.02                | 142.00              | 75.00            |
| 1.03.                                                                                | Other Interest Receipts                                                                | 0049                | 49848.15            | 36524.03             | 58862.85            | 55649.00         |
| 1.03.01.                                                                             | Less-Receipts netted against expenditure                                               | 0049                | -31698.18           | -21550.00            | -38726.85           | -32000.00        |
| <i>Net-Interest Receipt</i>                                                          |                                                                                        |                     | 27852.23            | 24820.12             | 31778.00            | 38224.00         |
| <b>2. Dividends and Profits</b>                                                      |                                                                                        |                     |                     |                      |                     |                  |
| 2.01.                                                                                | Dividends from Public Sector Enterprises and other investments                         | 0050                | 59952.84            | 43000.00             | 50000.00            | 56260.00         |
| 2.02.                                                                                | Dividend/Surplus of Reserve Bank of India, Nationalised Banks & Financial Institutions | 0050                | 39961.00            | 48000.00             | 104407.00           | 232874.00        |
| <i>Total-Dividends and Profits</i>                                                   |                                                                                        |                     | 99913.84            | 91000.00             | 154407.00           | 289134.00        |
| <b>Total-Interest Receipts, Dividends and Profits</b>                                |                                                                                        |                     | <b>127766.07</b>    | <b>115820.12</b>     | <b>186185.00</b>    | <b>327358.00</b> |
| <b>Fiscal Services</b>                                                               |                                                                                        |                     |                     |                      |                     |                  |
| <b>3. Fiscal Services</b>                                                            |                                                                                        |                     |                     |                      |                     |                  |
| 3.01.                                                                                | Currency, Coinage and Mint (Profit from circulations of coins)                         | 0046                | 443.36              | 1331.00              | 400.00              | 180.00           |
| 3.02.                                                                                | Other Fiscal Services                                                                  | 0047                | 684.29              | 100.00               | 1369.59             | 1654.41          |
| <i>Total-Fiscal Services</i>                                                         |                                                                                        |                     | 1127.65             | 1431.00              | 1769.59             | 1834.41          |
| <b>Total-Fiscal Services</b>                                                         |                                                                                        |                     | <b>1127.65</b>      | <b>1431.00</b>       | <b>1769.59</b>      | <b>1834.41</b>   |
| <b>General Services</b>                                                              |                                                                                        |                     |                     |                      |                     |                  |
| <b>4. General Services</b>                                                           |                                                                                        |                     |                     |                      |                     |                  |
| 4.01.                                                                                | Administrative Services                                                                |                     |                     |                      |                     |                  |
| 4.01.01.                                                                             | Public Services Commission                                                             | 0051                | 158.71              | 102.00               | 121.50              | 122.00           |
| 4.01.02.                                                                             | Police                                                                                 | 0055                | 12069.40            | 12286.10             | 12672.85            | 12673.10         |
| 4.01.03.                                                                             | Supplies and Disposals                                                                 | 0057                | 0.14                | ...                  | ...                 | ...              |
| 4.01.04.                                                                             | Stationery and Printing                                                                | 0058                | 26.99               | 8.15                 | 10.86               | 10.99            |
| 4.01.05.                                                                             | Public Works                                                                           | 0059                | 562.62              | 490.32               | 519.81              | 536.73           |
| 4.01.06.                                                                             | Other Administrative Services                                                          | 0070                | 6571.05             | 6329.34              | 6265.23             | 5882.76          |
| 4.01.07.                                                                             | Jails                                                                                  | 0056                | 0.01                | ...                  | ...                 | ...              |
| <i>Total-Administrative Services</i>                                                 |                                                                                        |                     | 19388.92            | 19215.91             | 19590.25            | 19225.58         |
| 4.02.                                                                                | Contribution and recoveries towards pension and other retirement benefits              |                     |                     |                      |                     |                  |
| 4.02.01.                                                                             | Contribution and recoveries towards pension and other retirement benefits              | 0071                | 2719.62             | 2423.96              | 2676.62             | 2689.57          |
| 4.02.02.                                                                             | Less Receipts                                                                          | 0071                | ...                 | -1000.00             | -1000.00            | -1000.00         |
| <i>Net-Contribution and recoveries towards pension and other retirement benefits</i> |                                                                                        |                     | 2719.62             | 1423.96              | 1676.62             | 1689.57          |
| 4.03.                                                                                | Miscellaneous General Services                                                         |                     |                     |                      |                     |                  |
| 4.03.01.                                                                             | Miscellaneous General Services                                                         | 0075                | 26145.67            | 27078.83             | 30242.59            | 29337.13         |
| 4.03.02.                                                                             | Less-Receipts of Commercial Department- Canteen Stores Department                      | 0075                | -23889.10           | -23232.00            | -26125.00           | -26375.00        |
| 4.03.03.                                                                             | Less - Receipts                                                                        | 0075                | -41.50              | -174.20              | -325.72             | -556.37          |
| <i>Net-Miscellaneous General Services</i>                                            |                                                                                        |                     | 2215.07             | 3672.63              | 3791.87             | 2405.76          |
| 4.04.                                                                                | Defence Services                                                                       |                     |                     |                      |                     |                  |
| 4.04.01.                                                                             | Defence Services - Army                                                                | 0076                | 4634.59             | 4483.11              | 4415.47             | 4415.47          |
| 4.04.01.01.                                                                          | Less - Receipts                                                                        | 0076                | -4634.59            | -4483.11             | -4415.47            | -4415.47         |
| <i>Net</i>                                                                           |                                                                                        |                     | ...                 | ...                  | ...                 | ...              |
| 4.04.02.                                                                             | Defence Services - Navy                                                                | 0077                | 1301.19             | 750.00               | 750.00              | 750.00           |
| 4.04.02.01.                                                                          | Less - Receipts                                                                        | 0077                | -1301.19            | -750.00              | -750.00             | -750.00          |
| <i>Net</i>                                                                           |                                                                                        |                     | ...                 | ...                  | ...                 | ...              |
| 4.04.03.                                                                             | Defence Services - Air Force                                                           | 0078                | 1788.40             | 1300.00              | 1700.00             | 1300.00          |
| 4.04.03.01.                                                                          | Less - Receipts                                                                        | 0078                | -1788.40            | -1300.00             | -1700.00            | -1300.00         |
| <i>Net</i>                                                                           |                                                                                        |                     | ...                 | ...                  | ...                 | ...              |

(In ₹ crores)

| Non Tax Revenue                      |                                                              |      | Actual          | Budget          | Revised         | Budget          |
|--------------------------------------|--------------------------------------------------------------|------|-----------------|-----------------|-----------------|-----------------|
| Major Head                           |                                                              |      | 2022-2023       | 2023-2024       | 2023-2024       | 2024-2025       |
| 4.04.04.                             | Defence Services - Ordnance Factories                        | 0079 | 5.55            | 7.00            | 5.00            | 8.00            |
| 4.04.04.01.                          | Less - Receipts                                              | 0079 | -5.55           | -7.00           | -5.00           | -8.00           |
|                                      | <i>Net</i>                                                   |      | ...             | ...             | ...             | ...             |
| 4.04.05.                             | Defence Services - Research and Development                  | 0080 | 319.74          | 300.00          | 300.00          | 300.00          |
| 4.04.05.01.                          | Less - Receipts                                              | 0080 | -319.74         | -300.00         | -300.00         | -300.00         |
|                                      | <i>Net</i>                                                   |      | ...             | ...             | ...             | ...             |
|                                      | <i>Net-Defence Services</i>                                  |      | ...             | ...             | ...             | ...             |
|                                      | <i>Net-General Services</i>                                  |      | 24323.61        | 24312.50        | 25058.74        | 23320.91        |
|                                      | <b>Total-General Services</b>                                |      | <b>24323.61</b> | <b>24312.50</b> | <b>25058.74</b> | <b>23320.91</b> |
| <b>Social and Community Services</b> |                                                              |      |                 |                 |                 |                 |
| <b>5. Social Services</b>            |                                                              |      |                 |                 |                 |                 |
| 5.01.                                | Education, Sports, Art and Culture                           | 0202 | 1592.27         | 360.03          | 840.11          | 870.50          |
| 5.02.                                | Medical and Public Health                                    | 0210 | 2152.12         | 2183.39         | 2005.60         | 2400.68         |
| 5.03.                                | Family Welfare                                               | 0211 | 27.17           | 20.16           | 50.02           | 55.02           |
| 5.04.                                | Housing                                                      | 0216 | 635.38          | 335.99          | 644.59          | 694.46          |
| 5.05.                                | Urban Development                                            | 0217 | 0.01            | ...             | ...             | ...             |
| 5.06.                                | Information and Publicity                                    | 0220 | 67.33           | 37.18           | 44.31           | 43.65           |
| 5.07.                                | Broadcasting                                                 | 0221 | 1123.18         | 975.05          | 975.01          | 951.01          |
| 5.08.                                | Labour and Employment                                        | 0230 | 71.55           | 45.46           | 122.21          | 123.91          |
| 5.09.                                | Social Security and Welfare                                  | 0235 | 54.99           | 4.03            | 523.77          | 377.91          |
| 5.10.                                | Other Social Services                                        | 0250 | 1163.94         | ...             | ...             | 1053.00         |
| 5.10.01.                             | Less - Receipts                                              | 0250 | ...             | ...             | ...             | ...             |
| 5.11.                                | Water Supply and Sanitation                                  | 0215 | ...             | ...             | 874.63          | 573.49          |
|                                      | <i>Net-Social Services</i>                                   |      | 6887.94         | 3961.29         | 6080.25         | 7143.63         |
|                                      | <b>Total-Social and Community Services</b>                   |      | <b>6887.94</b>  | <b>3961.29</b>  | <b>6080.25</b>  | <b>7143.63</b>  |
| <b>Economic Services</b>             |                                                              |      |                 |                 |                 |                 |
| <b>6. Economic Services</b>          |                                                              |      |                 |                 |                 |                 |
| 6.01.                                | Agriculture and Allied Activities                            |      |                 |                 |                 |                 |
| 6.01.01.                             | Crop Husbandry                                               | 0401 | 427.03          | 736.49          | 546.26          | 556.25          |
| 6.01.02.                             | Animal Husbandry                                             | 0403 | 57.01           | 50.90           | 63.40           | 64.56           |
| 6.01.03.                             | Dairy Development                                            | 0404 | 303.92          | 395.00          | 300.00          | 441.00          |
| 6.01.03.01.                          | Less - Receipts of Commercial Department - Delhi Milk Scheme | 0404 | -274.21         | -360.00         | -270.00         | -410.00         |
|                                      | <i>Net</i>                                                   |      | 29.71           | 35.00           | 30.00           | 31.00           |
| 6.01.04.                             | Fisheries                                                    | 0405 | 8.98            | 4.91            | 11.11           | 11.25           |
| 6.01.05.                             | Forestry and Wild Life                                       | 0406 | 139.89          | 80.53           | 150.51          | 150.31          |
| 6.01.05.01.                          | Less - Receipts                                              | 0406 | -1.10           | -10.00          | -16.00          | -15.00          |
|                                      | <i>Net</i>                                                   |      | 138.79          | 70.53           | 134.51          | 135.31          |
| 6.01.06.                             | Food Storage and Warehousing                                 | 0408 | 438.44          | 673.60          | 507.78          | 508.57          |
| 6.01.06.01.                          | Less - Receipts                                              | 0408 | ...             | ...             | ...             | ...             |
|                                      | <i>Net</i>                                                   |      | 438.44          | 673.60          | 507.78          | 508.57          |
| 6.01.07.                             | Agriculture Research and Education                           | 0415 | 7.11            | 5.25            | 7.42            | 8.45            |
| 6.01.08.                             | Other Agricultural Programmes                                | 0435 | 21.16           | 25.00           | 24.90           | 24.50           |
| 6.01.09.                             | North Eastern Areas                                          | 0552 | 24.73           | ...             | 18.00           | 9.00            |
| 6.01.10.                             | Cooperation                                                  | 0425 | 0.09            | ...             | ...             | ...             |
| 6.01.11.                             | Land Reform                                                  | 0506 | 93.48           | ...             | 95.00           | 100.00          |
|                                      | <i>Net-Agriculture and Allied Activities</i>                 |      | 1246.53         | 1601.68         | 1438.38         | 1448.89         |
| 6.02.                                | Irrigation and Flood Control                                 |      |                 |                 |                 |                 |
| 6.02.01.                             | Major and Medium Irrigation                                  | 0701 | 50.96           | 30.00           | 50.00           | 50.00           |
| 6.02.02.                             | Major Irrigation                                             | 0702 | 204.56          | 160.00          | 300.00          | 300.00          |
|                                      | <i>Total-Irrigation and Flood Control</i>                    |      | 255.52          | 190.00          | 350.00          | 350.00          |
| 6.03.                                | Energy                                                       |      |                 |                 |                 |                 |



(In ₹ crores)

| Non Tax Revenue |                                                                               | Major Head | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|-----------------|-------------------------------------------------------------------------------|------------|---------------------|---------------------|----------------------|---------------------|
| 6.03.01.        | Power                                                                         | 0801       | 6114.87             | 6397.20             | 5036.36              | 5556.02             |
| 6.03.01.01.     | Less - Receipts of Commercial<br>Department - Fuel Inventory                  | 0801       | -3681.08            | -3339.53            | -3073.29             | -4105.73            |
|                 | <i>Net</i>                                                                    |            | 2433.79             | 3057.67             | 1963.07              | 1450.29             |
| 6.03.02.        | Petroleum                                                                     | 0802       | 19785.02            | 24185.00            | 14922.08             | 15933.00            |
| 6.03.03.        | Coal and Lignite                                                              | 0803       | 2.14                | 17.00               | 51.00                | 51.00               |
| 6.03.04.        | New and Renewable Energy                                                      | 0810       | 2.57                | 0.06                | 10.05                | 10.06               |
|                 | <i>Net-Energy</i>                                                             |            | 22223.52            | 27259.73            | 16946.20             | 17444.35            |
| 6.04.           | Industry and Minerals                                                         |            |                     |                     |                      |                     |
| 6.04.01.        | Village and Small Industries                                                  | 0851       | 120.47              | 114.34              | 55.69                | 71.84               |
| 6.04.02.        | Industries                                                                    | 0852       | 3044.16             | 3597.89             | 3707.96              | 3516.96             |
| 6.04.02.01.     | Less - Receipts of Commercial<br>Department - Fuel Fabrication<br>Facilities  | 0852       | -2666.88            | -3339.59            | -2987.62             | -2916.07            |
| 6.04.02.02.     | Less - Other Receipts in the Sector                                           | 0852       | ...                 | ...                 | -105.09              | ...                 |
|                 | <i>Net</i>                                                                    |            | 377.28              | 258.30              | 615.25               | 600.89              |
| 6.04.03.        | Non-ferrous Mining and Metallurgical<br>Industries                            | 0853       | 927.01              | 1027.09             | 894.97               | 910.10              |
| 6.04.04.        | Other Industries                                                              | 0875       | 284.50              | 275.00              | 270.00               | 334.00              |
| 6.04.04.01.     | Less - Receipts of Commercial<br>Department - Opium and Alkaloid<br>Factories | 0875       | -284.50             | -275.00             | -270.00              | -334.00             |
|                 | <i>Net</i>                                                                    |            | ...                 | ...                 | ...                  | ...                 |
|                 | <i>Net-Industry and Minerals</i>                                              |            | 1424.76             | 1399.73             | 1565.91              | 1582.83             |
| 6.05.           | Transport                                                                     |            |                     |                     |                      |                     |
| 6.05.01.        | Ports and Lighthouses                                                         | 1051       | 401.18              | 405.42              | 414.41               | 472.75              |
| 6.05.01.01.     | Less - Receipts of Commercial<br>Department - Lighthouses and<br>Lightships   | 1051       | -379.86             | -380.00             | -395.00              | -450.00             |
|                 | <i>Net</i>                                                                    |            | 21.32               | 25.42               | 19.41                | 22.75               |
| 6.05.02.        | Shipping                                                                      | 1052       | 98.31               | 97.51               | 81.05                | 93.12               |
| 6.05.03.        | Civil Aviation                                                                | 1053       | 199.72              | 184.75              | 329.08               | 328.98              |
| 6.05.04.        | Road and Bridges                                                              | 1054       | 22469.99            | 21460.00            | 27847.51             | 31260.00            |
| 6.05.05.        | Inland water Transport                                                        | 1056       | 11.82               | ...                 | ...                  | ...                 |
| 6.05.06.        | Postal Receipts                                                               | 1201       | 10917.89            | 13439.38            | 11408.04             | 12238.77            |
| 6.05.06.01.     | Less - Receipts of Commercial<br>Department - Postal                          | 1201       | -10917.89           | -13439.38           | -11408.04            | -12238.77           |
|                 | <i>Net</i>                                                                    |            | ...                 | ...                 | ...                  | ...                 |
| 6.05.07.        | Road Transport                                                                | 1055       | ...                 | ...                 | ...                  | ...                 |
|                 | <i>Net-Transport</i>                                                          |            | 22801.16            | 21767.68            | 28277.05             | 31704.85            |
| 6.06.           | Communication                                                                 |            |                     |                     |                      |                     |
| 6.06.01.        | Other Communication Services                                                  | 1275       | 64835.17            | 89469.17            | 93541.01             | 120267.31           |
| 6.07.           | Science, Technology and<br>Environment                                        |            |                     |                     |                      |                     |
| 6.07.01.        | Atomic Energy Research                                                        | 1401       | 117.47              | 128.12              | 119.93               | 108.76              |
| 6.07.02.        | Other Scientific Services and<br>Research                                     | 1425       | 3437.37             | 5363.84             | 3085.69              | 2131.41             |
|                 | <i>Total-Science, Technology and Environment</i>                              |            | 3554.84             | 5491.96             | 3205.62              | 2240.17             |
| 6.08.           | General Economic Services                                                     |            |                     |                     |                      |                     |
| 6.08.01.        | Foreign Trade and Export Services                                             | 1453       | 487.34              | 439.00              | 515.19               | 566.70              |
| 6.08.02.        | Other General Economic Services                                               | 1475       | 4297.84             | 4044.36             | 6834.51              | 6418.49             |
| 6.08.02.01.     | Other Rural Development<br>Programme                                          | 0515       | 83.63               | 10.00               | 46.00                | 52.00               |
|                 | <i>Total-Other General Economic Services</i>                                  |            | 4381.47             | 4054.36             | 6880.51              | 6470.49             |
| 6.08.03.        | Tourism                                                                       | 1452       | 27.13               | 3.55                | 13.72                | 14.05               |
| 6.08.04.        | Civil Supplies                                                                | 1456       | 0.17                | 0.23                | 0.25                 | 0.28                |
|                 | <i>Total-General Economic Services</i>                                        |            | 4896.11             | 4497.14             | 7409.67              | 7051.52             |
|                 | <i>Net-Economic Services</i>                                                  |            | 121237.61           | 151677.09           | 152733.84            | 182089.92           |
|                 | <b>7. Railway Revenue</b>                                                     |            |                     |                     |                      |                     |

(In ₹ crores)

| Non Tax Revenue                                   |                                                       | Major Head | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|---------------------------------------------------|-------------------------------------------------------|------------|---------------------|---------------------|----------------------|---------------------|
| 7.01.                                             | Indian Railways - Miscellaneous Receipts              | 1001       | 194.40              | 400.00              | 700.00               | 400.00              |
| 7.01.01.                                          | Less - Miscellaneous Receipts                         | 1001       | -194.40             | -400.00             | -700.00              | -400.00             |
| 7.02.                                             | Indian Railways - Commercial Lines                    | 1002       | 237295.81           | 262672.50           | 255408.16            | 275452.00           |
| 7.02.01.                                          | Less - Receipts                                       | 1002       | -237295.81          | -262672.50          | -255408.16           | -275452.00          |
| 7.03.                                             | Indian Railways - Strategic Lines                     | 1003       | 2686.75             | 1927.50             | 2491.84              | 2648.00             |
| 7.03.01.                                          | Less - Receipts                                       | 1003       | -2686.75            | -1927.50            | -2491.84             | -2648.00            |
| <i>Net-Railway Revenue</i>                        |                                                       |            | ...                 | ...                 | ...                  | ...                 |
| <b>Total-Economic Services</b>                    |                                                       |            | <b>121237.61</b>    | <b>151677.09</b>    | <b>152733.84</b>     | <b>182089.92</b>    |
| <b>Grants-in-aid and Contribution</b>             |                                                       |            |                     |                     |                      |                     |
| <b>8. Grants-in-aid and Contribution</b>          |                                                       |            |                     |                     |                      |                     |
| 8.01.                                             | External Grant Assistance                             |            |                     |                     |                      |                     |
| 8.01.01.                                          | Multilateral                                          |            |                     |                     |                      |                     |
| 8.01.01.01.                                       | Asian Development Bank                                | 1605       | 32.55               | 30.78               | 12.30                | 11.12               |
| 8.01.01.02.                                       | International Fund for Agricultural                   | 1605       | 0.19                | 1.89                | 5.54                 | 10.53               |
| 8.01.01.03.                                       | International Bank for Reconstruction and Development | 1605       | 25.90               | 16.31               | 37.54                | ...                 |
| 8.01.01.04.                                       | European Union                                        | 1605       | ...                 | ...                 | ...                  | ...                 |
| <i>Total-Multilateral</i>                         |                                                       |            | <i>58.64</i>        | <i>48.98</i>        | <i>55.38</i>         | <i>21.65</i>        |
| 8.01.02.                                          | Bilateral                                             |            |                     |                     |                      |                     |
| 8.01.02.01.                                       | France                                                | 1605       | 14.90               | 7.86                | 10.75                | 153.84              |
| 8.01.02.02.                                       | Germany                                               | 1605       | 11.87               | 52.70               | 69.15                | 138.32              |
| 8.01.02.03.                                       | Japan                                                 | 1605       | 15.49               | 11.90               | ...                  | ...                 |
| <i>Total-Bilateral</i>                            |                                                       |            | <i>42.26</i>        | <i>72.46</i>        | <i>79.90</i>         | <i>292.16</i>       |
| 8.01.03.                                          | International Bodies                                  |            |                     |                     |                      |                     |
| 8.01.03.01.                                       | Global Environment Fund                               | 1605       | 746.40              | 815.45              | 1081.90              | 725.00              |
| 8.01.03.02.                                       | UNDP                                                  | 1605       | 1.66                | ...                 | ...                  | ...                 |
| <i>Total-International Bodies</i>                 |                                                       |            | <i>748.06</i>       | <i>815.45</i>       | <i>1081.90</i>       | <i>725.00</i>       |
| <i>Total-External Grant Assistance</i>            |                                                       |            | <i>848.96</i>       | <i>936.89</i>       | <i>1217.18</i>       | <i>1038.81</i>      |
| 8.02.                                             | Aid Material & Equipment                              | 1606       | 1038.15             | 1198.42             | 224.69               | 5.00                |
| <i>Total-Grants-in-aid and Contribution</i>       |                                                       |            | <i>1887.11</i>      | <i>2135.31</i>      | <i>1441.87</i>       | <i>1043.81</i>      |
| <b>Total-Grants-in-aid and Contribution</b>       |                                                       |            | <b>1887.11</b>      | <b>2135.31</b>      | <b>1441.87</b>       | <b>1043.81</b>      |
| <b>Non Tax Revenue of Union Territories</b>       |                                                       |            |                     |                     |                      |                     |
| 9.                                                | <b>Non Tax Revenue of Union Territories</b>           | 1710       | 2190.66             | 2313.13             | 2525.71              | 2910.32             |
| <b>Total-Non Tax Revenue of Union Territories</b> |                                                       |            | <b>2190.66</b>      | <b>2313.13</b>      | <b>2525.71</b>       | <b>2910.32</b>      |
| <b>Grand Total</b>                                |                                                       |            | <b>285420.65</b>    | <b>301650.44</b>    | <b>375795.00</b>     | <b>545701.00</b>    |

1.1. **States:** The interest receipts on the loans released to states inter-alia includes interest on:

(a) Loans disbursed to States of West Bengal, Punjab and Tripura during different time period under Non-Plan Scheme (Flood control);

(b) Old loans disbursed to States by Ministry of Finance at different rates of interest, now fixed at uniform rate of interest;

(c) Loans disbursed for assisting State Plan Schemes with the maturity period of 20 years;

(d) Loans disbursed to States for modernization of Police Force. It also includes block loans, rehabilitation-repatriates from other countries and loan to cover gap in resources etc.

1.2. **Union Territories (With Legislature):** Interest on Loans to Union Territories (With Legislature).

1.3. **Other Interest Receipts:** The estimates under 'Other Interest Receipts' are in respect of interests on loans advanced to Public Sector Enterprises, Port Trusts and other Statutory Bodies, Cooperatives, Government Servants etc. and on capital outlay on Departmental Commercial Undertakings. The estimates also includes interest on Ways and Means Advances payable by Food Corporation of India.



- 2. Dividends and Profits:** This Section comprises of dividends and profits from Public Sector Enterprises. It also includes surplus of the Reserve Bank of India that is transferred to Government.
- 3.2. Other Fiscal Services:** The receipts mainly relate to contributions by Reserve Bank of India towards EFF charges payable to the International Monetary Fund, remunerations, etc. received from IMF and penalties, etc. realized against Economic Offences.
- 4.01.01. Public Services Commission:** The receipts of 'Public Service Commission' mainly represent Examination Fees etc. of the Union Public Service Commission and Staff Selection Commission.
- 4.01.02. Police:** The receipts of 'Police' are on account of Central Police Forces supplied to State Governments and other parties. These receipts also include the receipts of Delhi Police.
- 4.01.03. Supplies and Disposals:** The receipts under 'Supplies and Disposals' mainly relate to the fees for purchase and inspection of stores; and sale proceeds of surplus and obsolete stores disposed off through Directorate General of Supplies and Disposals.
- 4.01.04. Stationery and Printing:** The receipts under 'Stationery and Printing' relate to Government's printing presses for sale of stationery, gazettes and Government's publications etc.
- 4.01.06. Other Administrative Services:** The receipt under the head 'Other Administrative Services' mainly relate to audit fees, passport and visa fees etc.
- 4.03.02. Less-Receipts of Commercial Department- Canteen Stores Department:** The Commercial Department receipts relate to Defence Services provided through Canteen Stores Department (CSD) which are dealt under net expenditure of Commercial Departments in the Expenditure Budget.
- 5.01. Education, Sports, Art and Culture:** The receipts under 'Education, Sports, Art and Culture' mainly relate to tuition & other fees and also include entry fees at museums and ancient monuments.
- 5.02. Medical and Public Health:** 'Medical' receipts include contributions for Central Government Health Scheme and charges realized from patients for hospital and dispensary services etc. Public Health receipts include service fees, sale proceeds of Sera and vaccine etc.
- 5.03. Family Welfare:** 'Family Welfare' receipts mainly relate to sale proceeds of materials and supplies.
- 5.04. Housing:** 'Housing' receipts mainly relate to Licence fees for Government residential buildings.
- 5.06. Information and Publicity:** 'Information and Publicity' receipts include receipts from Employment News & other Publications, receipts from Directorate of Films Division and Bureau of Outreach & Communication (erstwhile DAVP).
- 5.07. Broadcasting:** Receipts of License fee from DTH operators, Commercial Services (TV), Commercial Services (FM) and other receipts.
- 5.08. Labour and Employment:** 'Labour and Employment' receipts mainly relate to fees realized under Labour Laws, Factories and Mines Act etc.
- 5.09. Social Security and Welfare:** The receipts under 'Social Security and Welfare' mainly relate to Central Government Employees Insurance Scheme.
- 6.01. Agriculture and Allied Activities:** This sub-sector includes receipts from agricultural farms, commercial crops, horticulture, plant protection services, fees from agricultural education, fees for quality control and grading of agricultural products etc. Sale proceeds of inputs like seeds, fertilizers, machinery, etc. received as aid from foreign countries and organizations are also accounted for under it.
- 6.02. Irrigation and Flood Control:** The estimates under this head represent mainly the receipts of Central Water Commission and Central Water Power Research Station, Pune. The estimates under 'Minor Irrigation' relate to Central Ground Water Board for ground water exploration undertaken by it for State Governments etc.
- 6.03. Energy:** Under this head receipts generated from different sectors like 'Power, Petroleum, Coal and Lignite and New & Renewable Energy' are accounted for.
- 6.3.01. Power:** The head 'Power' records receipt of Central Electricity Authority under the Electricity (Supply) Act.
- 6.03.02. Petroleum:** Under the Head 'Petroleum' the estimates include receipts from Royalty on off-shore crude oil and gas production, profit petroleum and license fee for the right to exclusive exploration of oil and gas in a particular region.

(a) Royalty on mineral oil is regulated by Section 6A of the Oil fields (Regulation and Development Act, 1948) and the Petroleum & Natural Gas Rules, 1959 as amended from time to time. Under Rule 14 of P&NG Rules 1959, Royalty is payable on

production of crude oil, condensate and natural gas. Royalty on production from Onland areas is payable to concerned State Government and to Central Government on production from offshore areas. The rate of royalty in respect of any mineral oil, which includes crude oil, shall not exceed 20% of the sale price of the mineral oil at the oil fields or well-heads as the case may be.

(b) Profit Petroleum: Profit Petroleum means the total value of petroleum produced and saved from the contact areas during a particular period as reduced by cost of petroleum and calculated and shared with Government in terms of relevant agreement/Contract. No Profit Petroleum is payable for nomination blocks given to National Oil Companies.

(c) Petroleum Exploration License Fee (PEL) Fee: (i) PEL fee is a payment by a licensee in consideration of the government granting a right to carry out exclusive exploration of Oil and Gas in a particular area. License fee is generally linked to area and period of license and is payable by licensees in accordance with Petroleum and Natural Gas Rules, 1959 as amended from time to time, (ii) PEL fee in the case of onshore areas goes to the State Government concerned and to the Central Government in case of offshore fields.

(d) Production Level Payment (PLP): PLP means payments to be made to Government of India after attaining certain production level in accordance with the relevant contract/agreement in Coal Bed Methane blocks.

**6.04.01. Village and Small Industries:** The head 'Village and Small Industries' records receipts from industrial estates, small scale, handloom, khadi, handicraft, coir, sericulture, power looms, and other village industries.

**6.04.02. Industries:** Receipts under 'Industries' relate mainly to atomic energy industries and license fees collected from various industries.

**6.04.03. Non-ferrous Mining and Metallurgical Industries:** The head 'Non-ferrous Mining and Metallurgical Industries' mainly accommodates receipts on account of specified jobs undertaken by the Geological Survey of India.

**6.5.04. Road and Bridges:** The head 'Road and Bridges' included receipts from fees and tolls for use of National Highways as well as proceeds of Monetization of National Highways Fund (MNHF). However, the proceeds of MNHF will henceforth, i.e., from RE 2022-23 onwards be reflected under Capital Receipts because of accounting requirements.

**6.06.01. Other Communication Services:** Receipts under 'Other Communication Services' mainly relate to the license fees from telecom operators and receipts on account of spectrum usage charges. Department of Telecom collects recurring licence fees from various Telecom Service Providers licensed by it. The licence fee is levied at 8% of the Adjusted Gross Revenue (AGR) after the allowable deduction like Public Switched Telecom Network (PSTN) charges, Roaming charges passed on to eligible/entitled service providers and Sales Tax/ Service Tax passed on to the State/Central Government from its total revenue figures as appeared in the audited accounts of the company.

For telecom networks licenced for Captive use and Captive Mobile Radio Trunking Service (CMRTS) licences, the licence fee is levied at fixed rates depending upon the number of terminals, channels and / or networks capital cost. In addition one time Entry Fees is also collected from the new operators.

The main category of services include (i) Basic Service, (ii) Cellular Mobile Telephone Service (CMTS), (iii) Unified Access Service (UAS), (iv) Unified License, (v) International Long Distance (ILD), (vi) National Long Distance (NLD), (vii) Internet Service Providers (ISP), (viii) Commercial CUG VSAT License, (ix) Public Mobile Radio Trunk Services (PMRTS), (x) Captive Mobile Radio Trunk Services (CMRTS), (xi) GMPCS License, (xii) Resale of IPLC License.

The license fee is collected based on the percentage share of the Adjusted Gross Revenue (AGR) from Telecom Service Providers, which includes a component of Universal Access Levy (UAL). The collection of licence fee depends on the rate of license fee, tariff and growth of the telecom service sector in the country.

The department also collects license fee for possession of wireless equipment and royalty for the use of radio spectrum from various entities. The charges levied from service providers are usually referred to as Spectrum charges and are calculated either as a percentage of their Adjusted Gross Revenues depending up on at the quantum of spectrum assigned for their network (Commercial VSAT licence) or at flat rates or on the basis of formulae.

Spectrum Usage Charges are levied by the department from the Telecom Service Providers (Mobile Commercial VSAT etc.) for usage of spectrum and are calculated as a percentage of their Adjusted Gross Revenue (AGR) depending upon the quantum assigned for their network.

**6.07.01. Atomic Energy Research:** The receipts under 'Atomic Energy Research' relate to sales and services rendered by various divisions/units of Bhabha Atomic Research Centre.

**6.07.02. Other Scientific Services and Research:** 'Other Scientific Services and Research' receipts mainly relate to the Survey of India, National Atlas and Thematic Mapping Organization etc.

**6.08.01. Foreign Trade and Export Services:** The receipts under the head 'Foreign Trade and Export Services' include receipts on revaluation of foreign currency in favour of India in respect of balances under Trade and Payment Agreements.

**6.08.02. Other General Economic Services:** The head 'Other General Economic Services' mainly accommodates receipts on account of regulation of joint stock companies and fees realized under the Insurance Act. It also includes receipts of the Indian Meteorological Department, fees realized by National Informatics Centre for services rendered by it to non-Government bodies and Risk Insurances Fund receipts.

**7. Railway Revenue:** The receipts mainly comprises (i) miscellaneous receipts, (ii) commercial lines, and (iii) strategic lines. As it is a commercial receipt, the net impact on Non Tax Revenue is nil.

**9. Non Tax Revenue of Union Territories:** The receipts of the Union Territories (without legislature) mainly relate to administrative services; sale of timber and forest produce mainly in Andaman and Nicobar Islands; receipts from Chandigarh Transport Undertaking and receipts from Shipping, Tourism and Power.

**Capital Receipts**

(In ₹ crores)

| Capital Receipts                             | Major Head                                                                               | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |                   |
|----------------------------------------------|------------------------------------------------------------------------------------------|---------------------|---------------------|----------------------|---------------------|-------------------|
| <b>Non Debt Receipts</b>                     |                                                                                          |                     |                     |                      |                     |                   |
| <b>1. Recoveries of Loans &amp; Advances</b> |                                                                                          |                     |                     |                      |                     |                   |
| 1.01.                                        | State Governments                                                                        |                     |                     |                      |                     |                   |
| 1.01.01.                                     | Gross Receipts                                                                           | 7601                | 19890.69            | 8196.19              | 8202.70             | 4464.44           |
| 1.01.02.                                     | Recoveries                                                                               | 7601                | ...                 | -100.00              | -100.00             | -100.00           |
|                                              | <i>Net-State Governments</i>                                                             |                     | <i>19890.69</i>     | <i>8096.19</i>       | <i>8102.70</i>      | <i>4364.44</i>    |
| 1.02.                                        | Union Territories (With Legislature)                                                     | 7602                | 141.57              | 100.00               | 98.05               | 98.00             |
| 1.03.                                        | Foreign Governments                                                                      | 7605                | -129.42             | 244.16               | 289.79              | 255.19            |
| 1.04.                                        | Other Loans & Advances (Public Sector Enterprises, Statutory Bodies etc.)                |                     |                     |                      |                     |                   |
| 1.04.01.                                     | Gross Receipts                                                                           | 9001                | 16369.81            | 39709.66             | 42659.46            | 73432.37          |
| 1.04.02.                                     | Recoveries                                                                               | 9001                | -10111.50           | -25150.00            | -25150.01           | -50150.01         |
|                                              | <i>Net-Other Loans &amp; Advances (Public Sector Enterprises, Statutory Bodies etc.)</i> |                     | <i>6258.31</i>      | <i>14559.66</i>      | <i>17509.45</i>     | <i>23282.36</i>   |
|                                              | <i>Net-Recoveries of Loans &amp; Advances</i>                                            |                     | <i>26161.15</i>     | <i>23000.01</i>      | <i>25999.99</i>     | <i>27999.99</i>   |
| <b>2. Miscellaneous Capital Receipts</b>     |                                                                                          |                     |                     |                      |                     |                   |
| 2.01.                                        | Receipts                                                                                 | 4000                | 46034.89            | 51000.00             | 30000.00            | 50000.00          |
| 2.02.                                        | Others                                                                                   | 4000                | ...                 | 10000.00             | ...                 | ...               |
| 2.03.                                        | Issue of Bonus Shares                                                                    | 4000                | ...                 | ...                  | 12157.99            | ...               |
| 2.04.                                        | Expenditure netted                                                                       | 4000                | ...                 | ...                  | -12157.99           | ...               |
|                                              | <i>Net-Miscellaneous Capital Receipts</i>                                                |                     | <i>46034.89</i>     | <i>61000.00</i>      | <i>30000.00</i>     | <i>50000.00</i>   |
|                                              | <b>Total-Non Debt Receipts</b>                                                           |                     | <b>72196.04</b>     | <b>84000.01</b>      | <b>55999.99</b>     | <b>77999.99</b>   |
| <b>Debt Receipts</b>                         |                                                                                          |                     |                     |                      |                     |                   |
| <b>3. Borrowings</b>                         |                                                                                          |                     |                     |                      |                     |                   |
| 3.01.                                        | Market Loans                                                                             |                     |                     |                      |                     |                   |
| 3.01.01.                                     | Gross Borrowings                                                                         | 6001                | 1421000.00          | 1543000.00           | 1543000.00          | 1401000.00        |
| 3.01.02.                                     | Repayments#                                                                              | 6001                | -312740.47          | -362088.78           | -362543.65          | -237818.24*       |
|                                              | <i>Net-Market Loans</i>                                                                  |                     | <i>1108259.53</i>   | <i>1180911.22</i>    | <i>1180456.35</i>   | <i>1163181.76</i> |
| 3.02.                                        | Switching of Securities                                                                  |                     |                     |                      |                     |                   |
| 3.02.01.                                     | Gross Borrowings                                                                         | 6001                | 103065.72           | 100000.00            | 100000.00           | 150000.00         |
| 3.02.02.                                     | Repayments                                                                               | 6001                | -105489.62          | -100000.00           | -100000.00          | -150000.00        |
|                                              | <i>Net-Switching of Securities</i>                                                       |                     | <i>-2423.90</i>     | <i>...</i>           | <i>...</i>          | <i>...</i>        |
| 3.05.                                        | Issuance of Special Securities to Public Sector Banks                                    |                     |                     |                      |                     |                   |
| 3.05.01.                                     | Issue of Securities                                                                      | 6001                | ...                 | 0.01                 | 0.01                | 0.01              |
| 3.05.02.                                     | Less Receipts netted                                                                     | 6001                | ...                 | -0.01                | ...                 | -0.01             |
|                                              | <i>Net-Issuance of Special Securities to Public Sector Banks</i>                         |                     | <i>...</i>          | <i>...</i>           | <i>0.01</i>         | <i>...</i>        |
| 3.06.                                        | Post Office Life Insurance Fund (POLIF)                                                  |                     |                     |                      |                     |                   |
| 3.06.01.                                     | Receipts                                                                                 | 6001                | 9893.68             | ...                  | ...                 | ...               |
| 3.06.02.                                     | Repayments                                                                               | 6001                | -9893.68            | ...                  | ...                 | ...               |
|                                              | <i>Net-Post Office Life Insurance Fund (POLIF)</i>                                       |                     | <i>...</i>          | <i>...</i>           | <i>...</i>          | <i>...</i>        |
| 3.07.                                        | Short Term Borrowings                                                                    |                     |                     |                      |                     |                   |
| 3.07.01.                                     | 14 Days Treasury Bills                                                                   |                     |                     |                      |                     |                   |
| 3.07.01.01.                                  | Gross Borrowings                                                                         | 6001                | 4868275.30          | 5834338.47           | 4932264.21          | 5455210.00        |
| 3.07.01.02.                                  | Repayments                                                                               | 6001                | -4871057.36         | -5834338.47          | -4932264.21         | -5455210.00       |
|                                              | <i>Net</i>                                                                               |                     | <i>-2782.06</i>     | <i>...</i>           | <i>...</i>          | <i>...</i>        |
| 3.07.02.                                     | 91 Days Treasury Bills                                                                   |                     |                     |                      |                     |                   |
| 3.07.02.01.                                  | Gross Borrowings                                                                         | 6001                | 715950.53           | 724661.48            | 637134.73           | 569779.70         |
| 3.07.02.02.                                  | Repayment                                                                                | 6001                | -739748.84          | -711661.48           | -624263.82          | -588999.83        |
|                                              | <i>Net</i>                                                                               |                     | <i>-23798.31</i>    | <i>13000.00</i>      | <i>12870.91</i>     | <i>-19220.13</i>  |
| 3.07.03.                                     | 182 Days Treasury Bills                                                                  |                     |                     |                      |                     |                   |
| 3.07.03.01.                                  | Gross Borrowings                                                                         | 6001                | 549240.87           | 586029.26            | 576472.09           | 426894.65         |

# Repayment in RE 2023-24 and BE 2024-25 is net of recovery of ₹78,104 crore and ₹1,23,604 crore respectively from GST Compensation Fund.

\* Includes buy back of ₹30,247.88 crore by the Government.

(In ₹ crores)

| Capital Receipts                                                            | Major Head | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|-----------------------------------------------------------------------------|------------|---------------------|---------------------|----------------------|---------------------|
| 3.07.03.02. Repayments                                                      | 6001       | -496815.33          | -562557.95          | -555209.29           | -457139.91          |
| <i>Net</i>                                                                  |            | <i>52425.54</i>     | <i>23471.31</i>     | <i>21262.80</i>      | <i>-30245.26</i>    |
| 3.07.04. 364 Days Treasury Bills                                            |            |                     |                     |                      |                     |
| 3.07.04.01. Gross Borrowings                                                | 6001       | 445283.50           | 457518.44           | 461149.79            | 456952.38           |
| 3.07.04.02. Repayments                                                      | 6001       | -407796.43          | -443989.75          | -445283.50           | -457486.99          |
| <i>Net</i>                                                                  |            | <i>37487.07</i>     | <i>13528.69</i>     | <i>15866.29</i>      | <i>-534.61</i>      |
| 3.07.05. Cash Management Bills                                              |            |                     |                     |                      |                     |
| 3.07.05.01. Gross Borrowings                                                | 6001       | ...                 | 100000.00           | ...                  | 20000.00            |
| 3.07.05.02. Repayments                                                      | 6001       | ...                 | -100000.00          | ...                  | -20000.00           |
| <i>Net</i>                                                                  |            | <i>...</i>          | <i>...</i>          | <i>...</i>           | <i>...</i>          |
| 3.07.06. Ways & Means Advances                                              |            |                     |                     |                      |                     |
| 3.07.06.01. Gross Borrowings                                                | 6001       | 106273.00           | 500000.00           | 150636.00            | 50000.00            |
| 3.07.06.02. Repayments                                                      | 6001       | -57596.00           | -500000.00          | -199313.00           | -50000.00           |
| <i>Net</i>                                                                  |            | <i>48677.00</i>     | <i>...</i>          | <i>-48677.00</i>     | <i>...</i>          |
| <i>Net-Short Term Borrowings</i>                                            |            | <i>112009.24</i>    | <i>50000.00</i>     | <i>1323.00</i>       | <i>-50000.00</i>    |
| <i>Net-Borrowings</i>                                                       |            | <i>1217844.87</i>   | <i>1230911.22</i>   | <i>1181779.36</i>    | <i>1113181.76</i>   |
| <b>4. Securities against Small Savings</b>                                  |            |                     |                     |                      |                     |
| 4.01. Receipts                                                              | 6001       | 533539.69           | 648267.70           | 704054.51            | 762578.96           |
| 4.02. Repayments                                                            | 6001       | -137679.96          | -176950.70          | -232737.58           | -342515.96          |
| <i>Net-Securities against Small Savings</i>                                 |            | <i>395859.73</i>    | <i>471317.00</i>    | <i>471316.93</i>     | <i>420063.00</i>    |
| <b>5. State Provident Funds</b>                                             |            |                     |                     |                      |                     |
| 5.01. Receipts                                                              | 8009       | 70313.28            | 75000.00            | 70200.00             | 70000.00            |
| 5.02. Disbursements                                                         | 8009       | -65224.73           | -55000.00           | -65000.00            | -65000.00           |
| <i>Net-State Provident Funds</i>                                            |            | <i>5088.55</i>      | <i>20000.00</i>     | <i>5200.00</i>       | <i>5000.00</i>      |
| <b>6. Other Receipts (Internal Debts and Public Account)</b>                |            |                     |                     |                      |                     |
| 6.01. Relief Bonds                                                          |            |                     |                     |                      |                     |
| 6.01.01. Receipts                                                           | 6001       | ...                 | ...                 | ...                  | ...                 |
| 6.01.02. Disbursements                                                      | 6001       | -2.21               | ...                 | -0.78                | -49.14              |
| <i>Net-Relief Bonds</i>                                                     |            | <i>-2.21</i>        | <i>...</i>          | <i>-0.78</i>         | <i>-49.14</i>       |
| 6.02. Saving Bonds                                                          |            |                     |                     |                      |                     |
| 6.02.01. Receipts                                                           | 6001       | 10087.45            | 18447.00            | 7037.00              | 5444.00             |
| 6.02.02. Disbursements                                                      | 6001       | -14913.97           | -23563.49           | -20209.44            | -4410.42            |
| <i>Net-Saving Bonds</i>                                                     |            | <i>-4826.52</i>     | <i>-5116.49</i>     | <i>-13172.44</i>     | <i>1033.58</i>      |
| 6.03. Sovereign Gold Bond Scheme                                            |            |                     |                     |                      |                     |
| 6.03.01. Receipts                                                           | 6001       | 6550.66             | 11200.00            | 26852.00             | 18500.00            |
| 6.03.02. Disbursements                                                      | 6001       | -402.22             | -1500.00            | -1500.00             | -3500.00            |
| <i>Net-Sovereign Gold Bond Scheme</i>                                       |            | <i>6148.44</i>      | <i>9700.00</i>      | <i>25352.00</i>      | <i>15000.00</i>     |
| 6.04. Gold Monetization Scheme                                              |            |                     |                     |                      |                     |
| 6.04.01. Receipts                                                           | 6001       | 1089.21             | 1000.00             | 1388.10              | 1530.00             |
| 6.04.02. Disbursements                                                      | 6001       | -19.90              | -187.00             | -87.37               | -97.00              |
| <i>Net-Gold Monetization Scheme</i>                                         |            | <i>1069.31</i>      | <i>813.00</i>       | <i>1300.73</i>       | <i>1433.00</i>      |
| 6.05. Other Receipts (Public Account Other than State Provident Funds)      |            |                     |                     |                      |                     |
| 6.05.01. Receipts                                                           | 9002       | 2851574.59          | 2575463.46          | 2981866.93           | 3073905.95          |
| 6.05.02. Disbursements                                                      | 9002       | -2765293.24         | -2518747.26         | -2909275.20          | -3164789.58         |
| 6.05.03. Less Receipts                                                      | 9002       | ...                 | ...                 | ...                  | ...                 |
| <i>Net-Other Receipts (Public Account Other than State Provident Funds)</i> |            | <i>86281.35</i>     | <i>56716.20</i>     | <i>72591.73</i>      | <i>-90883.63</i>    |
| 6.06. International Financial Institutions                                  |            |                     |                     |                      |                     |
| 6.06.01. International Monetary Fund                                        |            |                     |                     |                      |                     |
| 6.06.01.01. Receipts                                                        | 6001       | 406.00              | 1000.01             | 6922.15              | 1000.00             |
| 6.06.01.02. Repayments                                                      | 6001       | -5040.64            | -7000.00            | -7000.00             | -7000.00            |
| 6.06.01.03. Less Receipts netted                                            | 6001       | -505.71             | -1587.48            | -7613.76             | -1639.89            |
| <i>Net</i>                                                                  |            | <i>-5140.35</i>     | <i>-7587.47</i>     | <i>-7691.61</i>      | <i>-7639.89</i>     |

(In ₹ crores)

| Capital Receipts | Major Head                                                    | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|------------------|---------------------------------------------------------------|---------------------|---------------------|----------------------|---------------------|
| 6.06.02.         | International Development Association                         |                     |                     |                      |                     |
| 6.06.02.01.      | Receipts                                                      | 6001                | 500.00              | 582.67               | 582.67              |
| 6.06.02.02.      | Repayments                                                    | 6001                | -486.77             | -661.39              | -661.39             |
|                  | <i>Net</i>                                                    |                     | 13.23               | -78.72               | -78.72              |
| 6.06.03.         | Asian Development Bank and Fund                               |                     |                     |                      |                     |
| 6.06.03.01.      | Receipts                                                      | 6001                | ...                 | ...                  | ...                 |
| 6.06.03.02.      | Repayments                                                    | 6001                | -54.00              | -160.17              | -71.02              |
|                  | <i>Net</i>                                                    |                     | -54.00              | -160.17              | -71.02              |
| 6.06.04.         | African Development Fund and Bank                             |                     |                     |                      |                     |
| 6.06.04.01.      | Receipts                                                      | 6001                | 5.71                | 4.80                 | 108.94              |
| 6.06.04.02.      | Repayments                                                    | 6001                | -35.03              | -33.53               | -42.51              |
|                  | <i>Net</i>                                                    |                     | -29.32              | -28.73               | 66.43               |
|                  | <i>Net-International Financial Institutions</i>               |                     | -5210.44            | -7855.09             | -7774.92            |
|                  | <i>Net-Other Receipts (Internal Debts and Public Account)</i> |                     | 83459.93            | 54257.62             | 78296.32            |
| <b>7.</b>        | <b>External Debt</b>                                          |                     |                     |                      |                     |
| 7.01.            | Multilateral                                                  |                     |                     |                      |                     |
| 7.01.01.         | International Bank for Reconstruction and Development         |                     |                     |                      |                     |
| 7.01.01.01.      | Receipts                                                      | 6002                | 22096.23            | 17252.87             | 20313.96            |
| 7.01.01.02.      | Repayments                                                    | 6002                | -7852.83            | -8671.50             | -8533.40            |
|                  | <i>Net</i>                                                    |                     | 14243.40            | 8581.37              | 11780.56            |
| 7.01.02.         | International Development Association                         |                     |                     |                      |                     |
| 7.01.02.01.      | Receipts                                                      | 6002                | 5354.04             | 880.08               | 940.53              |
| 7.01.02.02.      | Repayments                                                    | 6002                | -15217.45           | -16468.10            | -17296.00           |
|                  | <i>Net</i>                                                    |                     | -9863.41            | -15588.02            | -16355.47           |
| 7.01.03.         | International Fund for Agricultural Development               |                     |                     |                      |                     |
| 7.01.03.01.      | Receipts                                                      | 6002                | 160.89              | 278.96               | 551.19              |
| 7.01.03.02.      | Repayments                                                    | 6002                | -205.82             | -260.40              | -259.40             |
|                  | <i>Net</i>                                                    |                     | -44.93              | 18.56                | 291.79              |
| 7.01.04.         | Asian Development Bank                                        |                     |                     |                      |                     |
| 7.01.04.01.      | Receipts                                                      | 6002                | 22026.52            | 18978.58             | 20789.10            |
| 7.01.04.02.      | Repayments                                                    | 6002                | -7270.96            | -9344.00             | -10133.80           |
|                  | <i>Net</i>                                                    |                     | 14755.56            | 9634.58              | 10655.30            |
| 7.01.05.         | Eastern European Community (SAC)                              |                     |                     |                      |                     |
| 7.01.05.01.      | Receipts                                                      | 6002                | ...                 | ...                  | ...                 |
| 7.01.05.02.      | Repayments                                                    | 6002                | -9.03               | -8.10                | -9.80               |
|                  | <i>Net</i>                                                    |                     | -9.03               | -8.10                | -9.80               |
| 7.01.06.         | Organisation of the Petroleum Exporting Countries             |                     |                     |                      |                     |
| 7.01.06.01.      | Receipts                                                      | 6002                | ...                 | ...                  | ...                 |
| 7.01.06.02.      | Repayments                                                    | 6002                | -17.74              | -17.90               | -18.30              |
|                  | <i>Net</i>                                                    |                     | -17.74              | -17.90               | -18.30              |
| 7.01.07.         | New Development Bank                                          |                     |                     |                      |                     |
| 7.01.07.01.      | Receipts                                                      | 6002                | 3221.75             | 5780.63              | 5447.58             |
| 7.01.07.02.      | Repayments                                                    | 6002                | -299.56             | -326.40              | -620.20             |
|                  | <i>Net</i>                                                    |                     | 2922.19             | 5454.23              | 4827.38             |
| 7.01.08.         | Asian Infrastructure Investment Bank (AIIB)                   |                     |                     |                      |                     |
| 7.01.08.01.      | Receipts                                                      | 6002                | 6932.94             | 11086.13             | 9417.44             |
| 7.01.08.02.      | Repayments                                                    | 6002                | -211.49             | -574.30              | -641.60             |
|                  | <i>Net</i>                                                    |                     | 6721.45             | 10511.83             | 8775.84             |
|                  | <i>Net-Multilateral</i>                                       |                     | 28707.49            | 18586.55             | 19947.30            |
| 7.02.            | Bilateral                                                     |                     |                     |                      |                     |

Capital Receipts

(In ₹ crores)

| Capital Receipts                                                           | Major Head | Actual<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|----------------------------------------------------------------------------|------------|---------------------|---------------------|----------------------|---------------------|
| 7.02.01. Germany                                                           |            |                     |                     |                      |                     |
| 7.02.01.01. Receipts                                                       | 6002       | 1265.99             | 2620.99             | 2699.66              | 3783.19             |
| 7.02.01.02. Repayments                                                     | 6002       | -1767.86            | -2082.20            | -2267.80             | -2263.40            |
| <i>Net</i>                                                                 |            | <i>-501.87</i>      | <i>538.79</i>       | <i>431.86</i>        | <i>1519.79</i>      |
| 7.02.02. France                                                            |            |                     |                     |                      |                     |
| 7.02.02.01. Receipts                                                       | 6002       | 1153.58             | 970.70              | 1417.19              | 1378.81             |
| 7.02.02.02. Repayments                                                     | 6002       | -528.07             | -521.90             | -694.90              | -1523.00            |
| <i>Net</i>                                                                 |            | <i>625.51</i>       | <i>448.80</i>       | <i>722.29</i>        | <i>-144.19</i>      |
| 7.02.04. Japan                                                             |            |                     |                     |                      |                     |
| 7.02.04.01. Receipts                                                       | 6002       | 24696.12            | 18598.19            | 22840.20             | 23000.32            |
| 7.02.04.02. Repayments                                                     | 6002       | -6231.50            | -6642.90            | -6495.90             | -6815.30            |
| <i>Net</i>                                                                 |            | <i>18464.62</i>     | <i>11955.29</i>     | <i>16344.30</i>      | <i>16185.02</i>     |
| 7.02.06. USA                                                               |            |                     |                     |                      |                     |
| 7.02.06.01. Receipts                                                       | 6002       | 84.04               | ...                 | ...                  | ...                 |
| 7.02.06.02. Repayments                                                     | 6002       | -101.04             | -95.70              | -97.40               | -85.70              |
| <i>Net</i>                                                                 |            | <i>-17.00</i>       | <i>-95.70</i>       | <i>-97.40</i>        | <i>-85.70</i>       |
| 7.02.07. Russian Federation                                                |            |                     |                     |                      |                     |
| 7.02.07.01. Receipts                                                       | 6002       | 4180.56             | 4464.69             | 4600.79              | 4472.25             |
| 7.02.07.02. Repayments                                                     | 6002       | -60.56              | -443.80             | -481.80              | -340.90             |
| <i>Net</i>                                                                 |            | <i>4120.00</i>      | <i>4020.89</i>      | <i>4118.99</i>       | <i>4131.35</i>      |
| 7.02.08. European Investment Bank (EIB)                                    |            |                     |                     |                      |                     |
| 7.02.08.01. Receipts                                                       | 6002       | 2558.62             | 4030.30             | 3132.31              | 2223.35             |
| 7.02.08.02. Repayments                                                     | 6002       | -154.80             | -198.80             | -322.90              | -265.00             |
| <i>Net</i>                                                                 |            | <i>2403.82</i>      | <i>3831.50</i>      | <i>2809.41</i>       | <i>1958.35</i>      |
| 7.02.12. Government of South Korea                                         |            |                     |                     |                      |                     |
| 7.02.12.01. Receipts                                                       | 6002       | ...                 | ...                 | 50.00                | 500.00              |
| 7.02.12.02. Repayments                                                     | 6002       | ...                 | ...                 | ...                  | ...                 |
| <i>Net</i>                                                                 |            | <i>...</i>          | <i>...</i>          | <i>50.00</i>         | <i>500.00</i>       |
| <i>Net-Bilateral</i>                                                       |            | <i>25095.08</i>     | <i>20699.57</i>     | <i>24379.45</i>      | <i>24064.62</i>     |
| 7.03. Expenditure netted against externally assistance for States Projects | 6002       | -16678.82           | -17168.60           | -19495.12            | -21491.12           |
| <i>Net-External Debt</i>                                                   |            | <i>37123.75</i>     | <i>22117.52</i>     | <i>24831.63</i>      | <i>15952.29</i>     |
| <b>Total-Debt Receipts</b>                                                 |            | <b>1739376.83</b>   | <b>1798603.36</b>   | <b>1761424.24</b>    | <b>1472914.92</b>   |
| <b>8. Draw Down of Cash Balance</b>                                        |            |                     |                     |                      |                     |
| 8.01. Receipts                                                             | 9003       | 2403.90             | 5645.23             | 4026.02              | 176677.89           |
| 8.02. Disbursements                                                        | 9003       | -4026.02            | -17432.09           | -30677.28            | -36280.84           |
| <i>Net-Draw Down of Cash Balance</i>                                       |            | <i>-1622.12</i>     | <i>-11786.86</i>    | <i>-26651.26</i>     | <i>140397.05</i>    |
| <b>Grand Total</b>                                                         |            | <b>1809950.75</b>   | <b>1870816.51</b>   | <b>1790772.97</b>    | <b>1691311.96</b>   |

**1.01. State Governments:** The recoveries are in respect of loans and advances to State Governments.

**1.02. Union Territories (With Legislature):** The recoveries are in respect of loans advanced to the Union Territory of Puducherry and NCT of Delhi.

**2. Miscellaneous Capital Receipts:** These include receipts on account of management of equity investments and public assets through various mechanisms.

**3.1. Market Loans:** Government of India raises its market loans under the Scheme of Sale of Dated Government Securities by Auction from 1992-93. These auctions are conducted by the Reserve Bank of India, as debt manager to the Central Government. Apart from Fixed Coupon Securities, Government has also issued Floating Rate Bonds (FRBs) on which the coupon rate, payable semi annually, are reset semi-annually by adding a 'spread', determined through auction. Since 2002-03, Central Government has been announcing half-yearly Indicative Market Borrowing Calendar based on its core borrowing requirements. Details of repayments in 2023-24 are given in Statement No. 6 of Part B. Conversion of Special Securities/ Recapitalisation Bonds. Government of India has completed the conversion of special securities issued in lieu of adhoc treasury bills into marketable securities during the year 2003-04. Details of the marketable securities issued in conversion are given in Statement 2 of Part B. Government of India has also



completed the conversion of Recapitalisation Bonds with the Nationalised Banks into SLR marketable securities during the year 2007-08 (details in statement 2A of Part B).

**3.7. Short Term Borrowings:** The Treasury bills offer short-term investment opportunity to Financial Institutions, Banks etc. Primarily, these are issued under the normal auction programme of the Government and also provide option for non-competitive bids. The amount for weekly auction of 91 days, 182 days and 364 days Treasury Bills is notified in indicative quarterly calendar. Central Government also issues 14 days Intermediate Treasury Bills for deployment of short term cash surpluses by State Governments.

**4. Securities against Small Savings:** The small savings schemes currently in force are: Post Office Savings Account, National Savings Time Deposits ( 1,2,3 & 5 years), National Savings Recurring Deposits, National Savings Monthly Income Scheme Account, Senior Citizens Savings Scheme, National Savings Certificate, Public Provident Fund, KisanVikas Patra and Sukanya Samridhhi Account.

Securities issued against Small Savings: Collections under various small saving schemes, net of withdrawals, during a financial year, form the sources of funds for National Small Savings Fund (NSSF). The net collections are invested in Central and State Government Special Securities, which forms the application of funds under NSSF. For 2021-22, the term of Central and State Government Special Securities is 10 years, without any moratorium . Redemption proceeds of State Government securities are reinvested in the Central and the State Government Special Securities in the ratio of 50:50, at the prevailing rate of interest, whereas the redemption proceeds of the Central Government Securities are re-invested in Central Government Special securities completely.

Net collections under NSSF are being invested in various Public Agencies . Interest payment to subscribers of Small Savings Schemes and cost of management constitute the expenditure of the fund and interest on Central Government Securities, State Government Securities and loan advanced to Public Agencies forms the income of the fund. The sources and applications of NSSF are shown in Annexure 8 and details of various components of NSSF are shown in Statement 3 of Part B.

**6.2. Saving Bonds:** Floating Rate Saving Bond , 2020 (Taxable) with a lock-in of 7 years was introduced in July, 2020 to enable resident citizens/HUF to invest their savings without any monetary ceiling. The interest on the bonds is payable semi-annually on 1st Jan and 1st July every year with the resetting clause every Six month which is linked with prevailing NSC rate plus 35 bps. The first reset was carried out on January 01, 2021. There is no option to pay interest on cumulative basis. The bonds are not transferable except transfer to a nominee(s)/legal heir in case of death of the holder of the bonds. They are also not tradable in the secondary market. Premature encashment has been allowed for individual investor in the age group of 60 years and above after minimum lock in period from the date of issue.

**6.6.01. International Monetary Fund:** India's quota in IMF is SDR 13,114.4 million with a shareholding of 2.75%. India ranks eighth in terms of quota holding at the IMF. India provided for the quota increase, as per the 14th General Review of Quotas, an amount of SDR 7,292.9 million in early 2016. Apart from quota resources of all members, the IMF employs New Arrangements to Borrow (NAB) and Bilateral Borrowing Agreements (BBAs) as its second and third line of resource line for the purpose of non-concessional lending. India's commitment to NAB is SDR 8,881.8 million of which India has made 34 disbursements till date, and the present drawdown is NIL. With regard to BBA, India's current commitment is USD 3.9 billion.

**6.6.03. Asian Development Bank and Fund:** The Asian Development Bank keeps Rupee securities with the Reserve Bank of India which can be encashed by it to meet its rupee expenditure in India from time to time.

**7. External Debt:** Budget 2024-25 assumes a gross receipt of ₹ 93,353 crore and repayment of ₹ 55,910 crore, resulting in net external loan of ₹ 37,443 crore.

**7.01. Multilateral:** The net receipts for BE 2024-25 from International Bank for Reconstruction and Development, International Development Association, International Fund for Agricultural Development, Asian Development Bank, Eastern European Community(SAC), Organisation of the Petroleum Exporting Countries, New Development Bank and Asian Infrastructure Investment Bank (AIIB) is estimated ₹ 13379 crore.

**7.01.03. International Fund for Agricultural Development:** (a) International Fund for Agricultural Development (IFAD) was set up in 1977 as the 13th specialized agency of the United Nations. It is dedicated to eradicating poverty and hunger in rural areas of developing countries. 178 countries are members of the IFAD, and these are grouped into three countries, comprising List - A - Developed countries, List - B - Oil Producing Countries and List - C - Developing Countries. India is in List C.

(b) India is one of the founding members of International Fund for Agricultural Development (IFAD), and has so far contributed USD 258 million as core contribution towards IFAD resources. In the 12th Replenishment cycle (IFAD12) during 2022-24, India has contributed an amount of USD 47 million as a core contribution. Apart from this, India has also contributed an amount of USD 20 million as Concessional Partner Loan (CPL) in IFAD11 and contribution of USD 13.32 million out of USD 20 million commitment has been made towards Concessional Partner Loan (CPL) in IFAD12 as per the payment schedule. Further, in the 13th replenishment cycle of IFAD (IFAD13), India has pledged a contribution of USD 25 million as core contribution towards IFAD resources.



(c) India is a member of the Executive Board of IFAD. India is also a member of two subsidiary bodies of IFADs Executive Board, i.e., Evaluation Committee and Working Group on Transitional Framework.

(d) Since 1979, IFAD has assisted in 33 projects in the agriculture, rural development, tribal development, women empowerment, natural resources management and rural finance sector with the commitment of USD 1.35 billion (approx.). On April 24, 2024, IFAD Executive Board approved the Competitiveness Improvement of Agriculture and Allied Sectors Project in the Union Territory of Jammu and Kashmir (JKCIP) for funding amount of USD 100 Million. Further, the Government of Bihar's project proposal titled Bihar Aquaculture and Livestock Improvement Project has been posed to IFAD on 05 July, 2024, for an assistance of INR 830 crores (Approx. USD 100 million).

**7.02. Bilateral:** The net receipts for BE 2024-25 from Germany, France, Japan, Russian Federation and European Investment Bank (EIB) is estimated ₹ 24,065 crore.

## TRENDS IN RECEIPTS

(In ₹ crores)

|                                                                                                      | Actuals<br>2015-16 | Actuals<br>2016-17 | Actuals<br>2017-18 | Actuals<br>2018-19 | Actuals<br>2019-20 | Actuals<br>2020-21 | Actuals<br>2021-22 | Actuals<br>2022-23 | RE<br>2023-24  | BE<br>2024-25  |
|------------------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------|----------------|
| <b>REVENUE RECEIPTS</b>                                                                              | <b>1195025</b>     | <b>1374203</b>     | <b>1435232</b>     | <b>1552915</b>     | <b>1684059</b>     | <b>1633919</b>     | <b>2169906</b>     | <b>2383207</b>     | <b>2699713</b> | <b>3129200</b> |
| <b>A. Tax Revenue</b>                                                                                |                    |                    |                    |                    |                    |                    |                    |                    |                |                |
| (Net of States' share)                                                                               |                    |                    |                    |                    |                    |                    |                    |                    |                |                |
| (Details in Annexure 2)                                                                              | 943765             | 1101372            | 1242488            | 1317211            | 1356902            | 1426287            | 1804794            | 2097786            | 2323918        | 2583499        |
| <b>B. Non-Tax Revenue</b>                                                                            |                    |                    |                    |                    |                    |                    |                    |                    |                |                |
| (Details in Annexure 2)                                                                              | 251260             | 272831             | 192744             | 235704             | 327157             | 207632             | 365112             | 285421             | 375795         | 545701         |
| <b>CAPITAL RECEIPTS</b>                                                                              | <b>582579</b>      | <b>609866</b>      | <b>702649</b>      | <b>763518</b>      | <b>997301</b>      | <b>1992149</b>     | <b>1775753</b>     | <b>1811574</b>     | <b>1817424</b> | <b>1550915</b> |
| <b>1. Internal Debt-Market</b>                                                                       |                    |                    |                    |                    |                    |                    |                    |                    |                |                |
| <b>Borrowings (Net)</b>                                                                              | <b>404050</b>      | <b>349657</b>      | <b>410256</b>      | <b>423267</b>      | <b>473986</b>      | <b>1146741</b>     | <b>891530</b>      | <b>1105836</b>     | <b>1180456</b> | <b>1163182</b> |
| <b>1.01. Gross Market Borrowings</b>                                                                 | <b>623300</b>      | <b>624670</b>      | <b>647158</b>      | <b>599590</b>      | <b>874822</b>      | <b>1527366</b>     | <b>1324276</b>     | <b>1524066</b>     | <b>1643000</b> | <b>1551000</b> |
| (a) Normal/Fresh                                                                                     | 585000             | 582000             | 588000             | 571000             | 710000             | 1260116            | 968382             | 1421000            | 1543000        | 1401000        |
| (b) Switching                                                                                        | 38300              | 41625              | 59158              | 28590              | 164822             | 157042             | 196894             | 103066             | 100000         | 150000         |
| (c) Borrowing for providing back to back loans to States and UTs for GST Compensation cess shortfall | ...                | ...                | ...                | ...                | ...                | 110208             | 159000             | ...                | ...            | ...            |
| (d) Others                                                                                           | ...                | 1045               | ...                | ...                | ...                | ...                | ...                | ...                | ...            | ...            |
| <b>1.02. Less - Repayments</b>                                                                       | <b>219250</b>      | <b>275013</b>      | <b>236902</b>      | <b>176324</b>      | <b>400835</b>      | <b>380626</b>      | <b>432746</b>      | <b>418229</b>      | <b>462544</b>  | <b>387818</b>  |
| (a) Normal/scheduled                                                                                 | 144375             | 174846             | 137272             | 148265             | 236032             | 227208             | 264335             | 312740             | 440648         | 331174         |
| (b) Switching                                                                                        | 37349              | 40510              | 58075              | 28059              | 164803             | 153418             | 168411             | 105490             | 100000         | 150000         |
| (c) buyback                                                                                          | 37526              | 59657              | 41555              | ...                | ...                | ...                | ...                | ...                | ...            | 30248          |
| (d) Others#                                                                                          | ...                | ...                | ...                | ...                | ...                | ...                | ...                | ...                | -78104         | -123604        |
| <b>2. External Assistance (Net)</b>                                                                  | <b>12748</b>       | <b>17996</b>       | <b>7931</b>        | <b>5519</b>        | <b>8682</b>        | <b>70180</b>       | <b>36147</b>       | <b>37124</b>       | <b>24832</b>   | <b>15952</b>   |
| 2.01. Gross External Borrowings                                                                      | 36054              | 44191              | 48517              | 50609              | 63180              | 123938             | 86665              | 93731              | 92200          | 93354          |
| 2.02. Less Repayments                                                                                | 23306              | 26195              | 26685              | 30739              | 33891              | 34715              | 35782              | 39929              | 47873          | 55910          |
| 2.03. Expenditure netted                                                                             | ...                | ...                | 13901              | 14351              | 20607              | 19042              | 14735              | 16679              | 19495          | 21491          |
| <b>3. Short Term Borrowings</b>                                                                      | <b>50693</b>       | <b>5550</b>        | <b>44949</b>       | <b>6897</b>        | <b>150103</b>      | <b>203205</b>      | <b>77438</b>       | <b>112009</b>      | <b>1323</b>    | <b>-50000</b>  |
| <b>4. Spl. Sec. issued agt. Securitisation of Bal. under POLIF(Net)</b>                              | ...                | ...                | ...                | ...                | ...                | ...                | ...                | ...                | ...            | ...            |
| 4.01. Receipts                                                                                       | ...                | ...                | ...                | ...                | ...                | 4000               | 7000               | 9894               | ...            | ...            |
| 4.02. Less Repayments                                                                                | ...                | ...                | ...                | ...                | ...                | 4000               | 7000               | 9894               | ...            | ...            |
| <b>5. Recovery of Loans*</b>                                                                         | <b>20835</b>       | <b>17630</b>       | <b>15633</b>       | <b>18052</b>       | <b>18316</b>       | <b>19729</b>       | <b>24732</b>       | <b>26161</b>       | <b>26000</b>   | <b>28000</b>   |
| <b>6. Small Savings (Net)</b>                                                                        | <b>52465</b>       | <b>67435</b>       | <b>102628</b>      | <b>125000</b>      | <b>240000</b>      | <b>483733</b>      | <b>551269</b>      | <b>395860</b>      | <b>471317</b>  | <b>420063</b>  |
| <b>7. State Provident Funds (Net)</b>                                                                | <b>11858</b>       | <b>17745</b>       | <b>15799</b>       | <b>16059</b>       | <b>11635</b>       | <b>18514</b>       | <b>10317</b>       | <b>5089</b>        | <b>5200</b>    | <b>5000</b>    |
| <b>8. Special Deposits (Net)</b>                                                                     | ...                | ...                | ...                | ...                | ...                | ...                | ...                | ...                | ...            | ...            |
| <b>9. Miscellaneous Capital Receipts</b>                                                             | <b>42132</b>       | <b>47723</b>       | <b>100045</b>      | <b>94727</b>       | <b>50304</b>       | <b>37897</b>       | <b>14638</b>       | <b>46035</b>       | <b>30000</b>   | <b>50000</b>   |
| <b>10. Other items of Capital receipts (Net)#</b>                                                    | <b>-12202</b>      | <b>86130</b>       | <b>5407</b>        | <b>73997</b>       | <b>44273</b>       | <b>12151</b>       | <b>169677</b>      | <b>83460</b>       | <b>78296</b>   | <b>-81282</b>  |
| <b>TOTAL- RECEIPTS</b>                                                                               | <b>1777604</b>     | <b>1984069</b>     | <b>2137881</b>     | <b>2316433</b>     | <b>2681360</b>     | <b>3626068</b>     | <b>3945659</b>     | <b>4194780</b>     | <b>4517137</b> | <b>4680115</b> |
| <b>Deficit on Revenue Account</b>                                                                    | <b>342736</b>      | <b>316381</b>      | <b>443602</b>      | <b>454484</b>      | <b>666545</b>      | <b>1449602</b>     | <b>1031021</b>     | <b>1069926</b>     | <b>840527</b>  | <b>580201</b>  |
| <b>Primary deficit</b>                                                                               | <b>91133</b>       | <b>54904</b>       | <b>62112</b>       | <b>66770</b>       | <b>321580</b>      | <b>1138423</b>     | <b>779021</b>      | <b>809238</b>      | <b>679346</b>  | <b>450372</b>  |
| Budget deficit*/Draw-down of cash                                                                    | 13170              | -8895              | 4092               | 1321               | 4970               | -7188              | 2543               | -1622              | -26652         | 140397         |
| Fiscal deficit                                                                                       | 532792             | 535618             | 591064             | 649418             | 933651             | 1818291            | 1584520            | 1737755            | 1734772        | 1613312        |
| * Net of Recovery of Ways & Means Advances                                                           | 20000              | 23000              | 50000              | 12000              | ...                | 10000              | ...                | 10000              | 25000          | 50000          |
| Loans to Govt. servants, etc.                                                                        | 242                | 202                | 201                | 95                 | 275                | 104                | 94                 | 112                | 150            | 150            |
| # Excludes Securities                                                                                |                    |                    |                    |                    |                    |                    |                    |                    |                |                |
| (a) issued to IMF omitted per contra from Capital Expenditure                                        | 52714              | 2181               | 543                | 9793               | 1020               | 8936               | 4270               | -506               | 7614           | 1640           |
| (b) Loans to States in lieu of GST Compensation shortfall                                            | ...                | ...                | ...                | ...                | ...                | 110208             | 159000             | ...                | ...            | ...            |
| (c) Enhancement of the corpus of Contingency Fund of India                                           | ...                | ...                | ...                | ...                | ...                | ...                | 29500              | ...                | ...            | ...            |
| (d) Securities issued to Public Sector Banks                                                         | ...                | ...                | 80000              | 106000             | 65443              | 20000              | ...                | ...                | ...            | ...            |
| (e) Issuance of Recapitalisation Bonds to other Government controlled Banking entities               | ...                | ...                | ...                | 4500               | 10405              | ...                | ...                | ...                | ...            | ...            |
| (f) Realisation Stressed Assets of IDBI                                                              | 100                | 140                | 120                | 110                | 225                | 90                 | 118                | ...                | ...            | ...            |

# Recovery from GST Compensation Fund towards repayment of back to back loan provided to States/UTs in Lieu of shortfall in GST Compensation Cess during 2020-21 and 2021-22.

## ANNEX - 2

## ANALYSIS OF TAX AND NON-TAX REVENUE RECEIPTS INCLUDED IN ANNEX-1

(In ₹ crores)

|                                                         | Actuals<br>2015-16 | Actuals<br>2016-17 | Actuals<br>2017-18 | Actuals<br>2018-19 | Actuals<br>2019-20 | Actuals<br>2020-21 | Actual<br>2021-22 | Actual<br>2022-23 | Revised<br>2023-24 | Budget<br>2024-25 |
|---------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|-------------------|
| <b>A. Tax Revenue</b>                                   |                    |                    |                    |                    |                    |                    |                   |                   |                    |                   |
| <b>Gross Tax Revenue</b>                                | <b>1455648</b>     | <b>1715822</b>     | <b>1919008</b>     | <b>2080465</b>     | <b>2010059</b>     | <b>2027104</b>     | <b>2709316</b>    | <b>3054192</b>    | <b>3437211</b>     | <b>3840170</b>    |
| 1 Corporation Tax                                       | 453228             | 484924             | 571202             | 663572             | 556876             | 457719             | 712037            | 825834            | 922675             | 1020000           |
| 2 Taxes on Income other than Corporation Tax            | 287628             | 349436             | 419880             | 472983             | 492593             | 487139             | 696238            | 833233            | 1022325            | 1187000           |
| 3 Interest Tax                                          | 5                  | 5                  | 4                  | 3                  | 2                  | 3                  | 4                 | 8                 | ...                | ...               |
| 4 Other Taxes on Income and Expenditure                 | 4                  | 15163              | 10888              | 16                 | 59                 | 5                  | 2                 | 19                | ...                | ...               |
| 5 Customs                                               | 210338             | 225370             | 129030             | 117813             | 109282             | 134750             | 199728            | 213372            | 218680             | 237745            |
| 6 Union Excise Duties                                   | 288073             | 381756             | 258834             | 231045             | 239452             | 389667             | 390808            | 319000            | 303600             | 319000            |
| 7 Service Tax                                           | 211414             | 254499             | 81228              | 6904               | 6029               | 1615               | 1012              | 431               | 500                | 100               |
| 8 Estate Duty                                           | 1                  | 1                  | 1                  | 1                  | 2                  | 1                  | 2                 | 1                 | ...                | ...               |
| 9 Wealth Tax                                            | 1079               | 184                | 62                 | 40                 | 18                 | 11                 | 11                | 727               | ...                | ...               |
| 10 Gift Tax                                             | ...                | ...                | ...                | ...                | ...                | ...                | ...               | ...               | ...                | ...               |
| 11 Goods and Services Tax                               | ...                | ...                | 442561             | 581559             | 598749             | 548777             | 698114            | 849132            | 956600             | 1061899           |
| 12 Other Taxes and Duties                               | ...                | 338                | 597                | 937                | 1162               | 2081               | 3836              | 3724              | 4500               | 5000              |
| 13 Taxes of Union Territories                           | 3878               | 4146               | 4721               | 5592               | 5835               | 5336               | 7524              | 8711              | 8331               | 9426              |
| 14 Less-States' Share                                   | 506193             | 608000             | 673005             | 761454             | 650677             | 594997             | 898392            | 948406            | 1104493            | 1247211           |
| 15 Less-NCCF/NDRF Expenditure netted from receipt       | 5690               | 6450               | 3515               | 1800               | 2480               | 5820               | 6130              | 8000              | 8800               | 9460              |
| <b>Net-Centre's Tax Revenue</b>                         | <b>943765</b>      | <b>1101372</b>     | <b>1242488</b>     | <b>1317211</b>     | <b>1356902</b>     | <b>1426287</b>     | <b>1804794</b>    | <b>2097786</b>    | <b>2323918</b>     | <b>2583499</b>    |
| 1. Fiscal Services                                      | 630                | 765                | 460                | 744                | 1041               | 1169               | 193               | 1128              | 1769               | 1834              |
| 2. Interest Receipts                                    | 25379              | 16229              | 13574              | 12145              | 12349              | 17113              | 21874             | 27852             | 31778              | 38224             |
| 2.01 Interest Receipts From State/U.T. Government       | 7859               | 7608               | 7358               | 7403               | 7696               | 6317               | 6552              | 9702              | 11642              | 14575             |
| 2.02 Interest Receipts on Railways Capital              | 10145              | 0                  | 0                  | 0                  | 0                  | 0                  | 0                 | 0                 | 0                  | 0                 |
| 2.03 Interest Receipts Other                            | 7375               | 8621               | 6216               | 4742               | 4653               | 10796              | 15322             | 18150             | 20136              | 23649             |
| 3. Dividends and Profits                                | 112127             | 123017             | 91361              | 113421             | 186133             | 96878              | 160647            | 99914             | 154407             | 289134            |
| 4. Other General Services                               | 14373              | 16091              | 17565              | 19542              | 20308              | 14072              | 39788             | 24323             | 25059              | 23321             |
| 5. Social Services                                      | 4331               | 11928              | 2944               | 2998               | 3404               | 3790               | 4761              | 6888              | 6080               | 7144              |
| 6. Economic Services                                    | 91001              | 101697             | 61369              | 83902              | 101787             | 71260              | 134798            | 121238            | 152734             | 182090            |
| 7. Union Territories Without Legislature                | 1538               | 1804               | 1890               | 1890               | 1762               | 1598               | 1745              | 2191              | 2526               | 2910              |
| 8. Grants- in-aid and Contributions                     | 1881               | 1300               | 3582               | 1063               | 373                | 1752               | 1306              | 1887              | 1442               | 1044              |
| <b>Total - Non Tax Revenue**</b>                        | <b>251260</b>      | <b>272831</b>      | <b>192745</b>      | <b>235705</b>      | <b>327157</b>      | <b>207632</b>      | <b>365112</b>     | <b>285421</b>     | <b>375795</b>      | <b>545701</b>     |
| <b>Total - Revenue Receipts</b>                         | <b>1195025</b>     | <b>1374203</b>     | <b>1435233</b>     | <b>1552916</b>     | <b>1684059</b>     | <b>1633919</b>     | <b>2169906</b>    | <b>2383207</b>    | <b>2699713</b>     | <b>3129200</b>    |
| ** Net of following receipts of commercial departments. |                    |                    |                    |                    |                    |                    |                   |                   |                    |                   |
| (a) General Services                                    | 21140              | 24561              | 24500              | 27781              | 19112              | 17069              | 21008             | 25389             | 27675              | 28375             |
| (b) Economic Services                                   | 187477             | 184221             | 195506             | 208886             | 191397             | 156864             | 209141            | 258381            | 277004             | 298955            |
| <b>Total</b>                                            | <b>208617</b>      | <b>208782</b>      | <b>220006</b>      | <b>236667</b>      | <b>210509</b>      | <b>173933</b>      | <b>230149</b>     | <b>283770</b>     | <b>304679</b>      | <b>327330</b>     |

**RECONCILIATION BETWEEN ESTIMATES OF RECEIPTS SHOWN IN ANNUAL FINANCIAL STATEMENT AND RECEIPTS BUDGET**

|                                                                                                   | Actuals<br>2022-2023 | Budget Estimates<br>2023-2024 | Revised Estimates<br>2023-2024 | Budget Estimates<br>2024-2025 |
|---------------------------------------------------------------------------------------------------|----------------------|-------------------------------|--------------------------------|-------------------------------|
| <i>(In ₹ crores)</i>                                                                              |                      |                               |                                |                               |
| <b>A. Revenue Receipts</b>                                                                        |                      |                               |                                |                               |
| Revenue Receipts as shown in the Annual Financial Statement                                       | 2713267.20           | 2980000.78                    | 3058985.71                     | 3504334.53                    |
| <b>Less:</b>                                                                                      |                      |                               |                                |                               |
| Revenue Receipts of Railways                                                                      | -240176.96           | -265000.00                    | -258600.00                     | -278500.00                    |
| Revenue Receipts of Posts                                                                         | -10917.89            | -13439.38                     | -11408.04                      | -12238.77                     |
| Revenue Receipts of Defence                                                                       | -8049.47             | -6840.11                      | -7170.47                       | -6773.47                      |
| Revenue Receipts of Departmental Commercial Undertakings                                          | -32675.63            | -32476.12                     | -34670.91                      | -36590.80                     |
| Gate Receipts of Zoological Park                                                                  | -1.10                | -10.00                        | -16.00                         | -15.00                        |
| Interest Receipts                                                                                 | -30198.18            | -20000.00                     | -37113.44                      | -30000.00                     |
| Receipts from government of NCT of Delhi towards payment of pensions to its employees             | ...                  | -1000.00                      | -1000.00                       | -1000.00                      |
| Transfer to National Calamity Contingency Fund/Contribution to National Disaster Response Fund    | -8000.00             | -8780.00                      | -8800.00                       | -9460.00                      |
| Waiver of guarantee fee to BSNL/MTNL                                                              | -41.50               | -174.20                       | -325.72                        | -556.37                       |
| Write off of loans outstanding against HIL                                                        | ...                  | ...                           | -104.25                        | ...                           |
| Write off of loans outstanding against Rajasthan Drugs and Pharmaceuticals Ltd.                   | ...                  | ...                           | -64.25                         | ...                           |
| <b>Net Revenue Receipts</b>                                                                       | <b>2383206.47</b>    | <b>2632280.97</b>             | <b>2699712.63</b>              | <b>3129200.12</b>             |
| <b>B. Capital Receipts</b>                                                                        |                      |                               |                                |                               |
| Total CFI Receipts (excluding receipt from 14/91 day Treasury Bills, Ways & Means Advances & MSS) | 3256701.31           | 3661242.02                    | 3613175.20                     | 3466143.70                    |
| Total Public Account Receipts                                                                     | 2921887.87           | 2650463.46                    | 3052066.93                     | 3143905.95                    |
| Additional financing through 14/91 day Treasury Bills & Ways & Means Advances                     | 22096.63             | 13000.00                      | -35806.09                      | -19220.13                     |
| Contingency Fund                                                                                  |                      |                               |                                |                               |
| <b>Total</b>                                                                                      | <b>6200685.81</b>    | <b>6324705.48</b>             | <b>6629436.04</b>              | <b>6590829.52</b>             |
| <b>Less:</b>                                                                                      |                      |                               |                                |                               |
| Total Public Debt disbursements (excluding repayment of 14/91 dTBs, WMA & MSS)                    | -1531298.93          | -1824348.76                   | -1773219.73                    | -1736744.00                   |
| Total Public Account Disbursements                                                                | -2830517.97          | -2573747.26                   | -2974275.20                    | -3229789.58                   |
| <b>Net</b>                                                                                        | <b>1838868.91</b>    | <b>1926609.46</b>             | <b>1881941.11</b>              | <b>1624295.94</b>             |
| Contribution towards AfDF through issue of Securities                                             | ...                  | ...                           | -104.14                        | -52.38                        |
| Contribution towards MDRI of AfDF through issue of Securities                                     | -5.71                | -4.80                         | -4.80                          | -4.84                         |
| Issue of Bonus Shares                                                                             | ...                  | ...                           | -12157.99                      | ...                           |
| Issue of special securities to PSBs for capital infusion                                          | ...                  | -0.01                         | -0.01                          | -0.01                         |
| Receipt under New Arrangements to Borrow (NAB)                                                    | ...                  | -0.01                         | -0.01                          | -0.01                         |
| Receipts of External Assistance for State Government Projects                                     | -16678.82            | -17168.60                     | -19495.12                      | -21491.12                     |
| Receipts of Loans to States/UTs in lieu of GST Compensation shortfall                             | ...                  | -0.02                         | -0.02                          | ...                           |
| Recoveries of Loans and Advances from Government Employees                                        | -111.50              | -150.00                       | -150.00                        | -150.00                       |
| Securities issued to International Development Association                                        | -500.00              | -582.67                       | -582.67                        | -582.67                       |
| Securities issued to International Financial Institutions                                         | ...                  | -1000.01                      | -6922.15                       | -1000.00                      |
| Ways and Means Advance to Food Corporation of India                                               | -10000.00            | -25000.00                     | -25000.00                      | -50000.00                     |
| Ways and Means Advance to State Governments                                                       | ...                  | -100.00                       | -100.00                        | -100.00                       |
| <b>Net Capital Receipts</b>                                                                       | <b>1811572.88</b>    | <b>1882603.34</b>             | <b>1817424.20</b>              | <b>1550914.91</b>             |
| <b>Total Receipts</b>                                                                             | <b>4194779.35</b>    | <b>4514884.31</b>             | <b>4517136.83</b>              | <b>4680115.03</b>             |
| <b>Total Expenditure</b>                                                                          | <b>4193157.23</b>    | <b>4503097.45</b>             | <b>4490485.57</b>              | <b>4820512.08</b>             |
| <b>Increase(+)/decrease(-) in cash balance (excluding MSS)</b>                                    | <b>1622.12</b>       | <b>11786.86</b>               | <b>26651.26</b>                | <b>-140397.05</b>             |

## STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR BE 2024-25

(₹ crore)

| Sl. No. | State             | Share (per cent)* | Corporation Tax (0020) | Income Tax@ (0021) | Central GST (0005) | Customs (0037)  | Union Excise Duty (0038) | Service Tax (0044) | Other Taxes and Duties (0045) | Grand Total # (4 to 10) |
|---------|-------------------|-------------------|------------------------|--------------------|--------------------|-----------------|--------------------------|--------------------|-------------------------------|-------------------------|
| 1       | 2                 | 3                 | 4                      | 5                  | 6                  | 7               | 8                        | 9                  | 10                            | 11                      |
| 1       | Andhra Pradesh    | 4.047             | 15156.51               | 17455.93           | 15079.39           | 2228.46         | 469.73                   | 1.66               | 82.96                         | 50474.64                |
| 2       | Arunachal Pradesh | 1.757             | 6580.18                | 7578.47            | 6546.70            | 967.48          | 203.93                   | 0.72               | 36.02                         | 21913.50                |
| 3       | Assam             | 3.128             | 11714.75               | 13492.01           | 11655.14           | 1722.41         | 363.06                   | 1.28               | 64.12                         | 39012.77                |
| 4       | Bihar             | 10.058            | 37668.45               | 43383.19           | 37476.78           | 5538.38         | 1167.41                  | 4.12               | 206.19                        | 125444.52               |
| 5       | Chhattisgarh      | 3.407             | 12759.64               | 14695.42           | 12694.71           | 1876.04         | 395.44                   | 1.40               | 69.84                         | 42492.49                |
| 6       | Goa               | 0.386             | 1445.62                | 1664.93            | 1438.26            | 212.55          | 44.80                    | 0.16               | 7.91                          | 4814.23                 |
| 7       | Gujarat           | 3.478             | 13025.54               | 15001.66           | 12959.26           | 1915.14         | 403.68                   | 1.43               | 71.30                         | 43378.01                |
| 8       | Haryana           | 1.093             | 4093.42                | 4714.44            | 4072.59            | 601.85          | 126.86                   | 0.45               | 22.41                         | 13632.02                |
| 9       | Himachal Pradesh  | 0.830             | 3108.45                | 3580.04            | 3092.64            | 457.03          | 96.34                    | 0.34               | 17.02                         | 10351.86                |
| 10      | Jharkhand         | 3.307             | 12385.12               | 14264.09           | 12322.10           | 1820.98         | 383.84                   | 1.36               | 67.79                         | 41245.28                |
| 11      | Karnataka         | 3.647             | 13658.47               | 15730.61           | 13588.96           | 2008.20         | 423.30                   | 1.50               | 74.76                         | 45485.80                |
| 12      | Kerala            | 1.925             | 7209.36                | 8303.11            | 7172.68            | 1059.99         | 223.43                   | 0.79               | 39.46                         | 24008.82                |
| 13      | Madhya Pradesh    | 7.850             | 29399.22               | 33859.42           | 29249.62           | 4322.55         | 911.13                   | 3.22               | 160.93                        | 97906.09                |
| 14      | Maharashtra       | 6.317             | 23657.94               | 27247.13           | 23537.56           | 3478.42         | 733.20                   | 2.59               | 129.50                        | 78786.34                |
| 15      | Manipur           | 0.716             | 2681.51                | 3088.32            | 2667.86            | 394.26          | 83.11                    | 0.29               | 14.68                         | 8930.03                 |
| 16      | Meghalaya         | 0.767             | 2872.51                | 3308.30            | 2857.89            | 422.34          | 89.02                    | 0.31               | 15.72                         | 9566.09                 |
| 17      | Mizoram           | 0.500             | 1872.56                | 2156.65            | 1863.03            | 275.32          | 58.03                    | 0.21               | 10.25                         | 6236.05                 |
| 18      | Nagaland          | 0.569             | 2130.98                | 2454.27            | 2120.13            | 313.32          | 66.04                    | 0.23               | 11.66                         | 7096.63                 |
| 19      | Odisha            | 4.528             | 16957.92               | 19530.63           | 16871.63           | 2493.32         | 525.56                   | 1.86               | 92.82                         | 56473.74                |
| 20      | Punjab            | 1.807             | 6767.44                | 7794.14            | 6733.00            | 995.01          | 209.74                   | 0.74               | 37.04                         | 22537.11                |
| 21      | Rajasthan         | 6.026             | 22568.11               | 25991.95           | 22453.28           | 3318.18         | 699.42                   | 2.47               | 123.53                        | 75156.94                |
| 22      | Sikkim            | 0.388             | 1453.11                | 1673.56            | 1445.71            | 213.65          | 45.03                    | 0.16               | 7.95                          | 4839.17                 |
| 23      | Tamil Nadu        | 4.079             | 15276.36               | 17593.96           | 15198.63           | 2246.08         | 473.44                   | 1.67               | 83.62                         | 50873.76                |
| 24      | Telangana         | 2.102             | 7872.25                | 9066.56            | 7832.19            | 1157.45         | 243.98                   | 0.86               | 43.09                         | 26216.38                |
| 25      | Tripura           | 0.708             | 2651.55                | 3053.82            | 2638.06            | 389.86          | 82.18                    | 0.29               | 14.51                         | 8830.27                 |
| 26      | Uttar Pradesh     | 17.939            | 67183.75               | 77376.30           | 66841.92           | 9878.00         | 2082.13                  | 7.35               | 367.78                        | 223737.23               |
| 27      | Uttarakhand       | 1.118             | 4187.05                | 4822.27            | 4165.73            | 615.62          | 129.76                   | 0.46               | 22.92                         | 13943.81                |
| 28      | West Bengal       | 7.523             | 28174.56               | 32448.97           | 28031.20           | 4142.49         | 873.18                   | 3.08               | 154.22                        | 93827.70                |
|         | <b>TOTAL</b>      | <b>100.00</b>     | <b>374512.33</b>       | <b>431330.15</b>   | <b>372606.65</b>   | <b>55064.38</b> | <b>11606.77</b>          | <b>41.00</b>       | <b>2050.00</b>                | <b>1247211.28</b>       |

# The figures are provisional and may change in view of any outstanding dues payable or recoverable from the Union or State Governments.

\* As per accepted recommendations of the Fifteenth Finance Commission, the States' share has been fixed at 41% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT).

## STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR RE 2023-24

(₹ crore)

| Sl. No. | State             | Share (per cent)* | Corporation Tax (0020) | Income Tax@ (0021) | Wealth Tax (0032) | Central GST (0005) | Customs (0037)  | Union Excise Duty (0038) | Other Taxes & Duties (0045) | Service Tax (0044) | Total (4 to 11)   | Difference of 2022-23 (Actual-RE) adjustable in RE 2023-24 | Adjustment of 2021-22 (C & AG Certified numbers and Provisional Actual) | Grand Total # (12 to 14) |
|---------|-------------------|-------------------|------------------------|--------------------|-------------------|--------------------|-----------------|--------------------------|-----------------------------|--------------------|-------------------|------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------|
| 1       | 2                 | 3                 | 4                      | 5                  | 6                 | 7                  | 8               | 9                        | 10                          | 11                 | 12                | 13                                                         | 14                                                                      | 15                       |
| 1       | Andhra Pradesh    | 4.047             | 13730.93               | 15125.21           | -0.37             | 13368.91           | 1527.69         | 574.11                   | 74.67                       | 8.43               | 44409.58          | 963.13                                                     | -673.72                                                                 | 44698.99                 |
| 2       | Arunachal Pradesh | 1.757             | 5961.27                | 6566.59            | -0.16             | 5804.09            | 663.25          | 249.25                   | 32.42                       | 3.61               | 19280.32          | 418.14                                                     | -292.49                                                                 | 19405.97                 |
| 3       | Assam             | 3.128             | 10612.89               | 11690.55           | -0.28             | 10333.07           | 1180.78         | 443.74                   | 57.71                       | 6.42               | 34324.88          | 744.42                                                     | -520.73                                                                 | 34548.57                 |
| 4       | Bihar             | 10.058            | 34125.46               | 37590.65           | -0.91             | 33225.71           | 3796.77         | 1426.83                  | 185.57                      | 20.62              | 110370.70         | 2393.67                                                    | -1674.39                                                                | 111089.98                |
| 5       | Chhattisgarh      | 3.407             | 11559.50               | 12733.28           | -0.31             | 11254.72           | 1286.10         | 483.32                   | 62.86                       | 7.01               | 37386.48          | 810.83                                                     | -567.18                                                                 | 37630.13                 |
| 6       | Goa               | 0.386             | 1309.65                | 1442.63            | -0.03             | 1275.12            | 145.71          | 54.76                    | 7.12                        | 0.79               | 4235.75           | 91.86                                                      | -64.26                                                                  | 4263.35                  |
| 7       | Gujarat           | 3.478             | 11800.39               | 12998.64           | -0.31             | 11489.26           | 1312.90         | 493.39                   | 64.17                       | 6.97               | 38165.41          | 827.72                                                     | -579.00                                                                 | 38414.13                 |
| 8       | Haryana           | 1.093             | 3708.40                | 4084.97            | -0.10             | 3610.63            | 412.59          | 155.05                   | 20.17                       | 2.22               | 11993.93          | 260.12                                                     | -181.96                                                                 | 12072.09                 |
| 9       | Himachal Pradesh  | 0.830             | 2816.08                | 3102.03            | -0.07             | 2741.83            | 313.31          | 117.74                   | 15.31                       | 1.64               | 9107.87           | 197.53                                                     | -138.17                                                                 | 9167.23                  |
| 10      | Jharkhand         | 3.307             | 11220.21               | 12359.54           | -0.30             | 10924.38           | 1248.35         | 469.13                   | 61.01                       | 6.79               | 36289.11          | 787.02                                                     | -550.53                                                                 | 36525.60                 |
| 11      | Karnataka         | 3.647             | 12373.79               | 13630.25           | -0.33             | 12047.54           | 1376.70         | 517.36                   | 67.29                       | 7.47               | 40020.07          | 867.94                                                     | -607.13                                                                 | 40280.88                 |
| 12      | Kerala            | 1.925             | 6531.27                | 7194.47            | -0.17             | 6359.07            | 726.66          | 273.08                   | 35.52                       | 3.98               | 21123.88          | 458.12                                                     | -320.46                                                                 | 21261.54                 |
| 13      | Madhya Pradesh    | 7.850             | 26634.01               | 29338.50           | -0.71             | 25931.78           | 2963.28         | 1113.60                  | 144.83                      | 16.17              | 86141.46          | 1868.19                                                    | -1306.82                                                                | 86702.84                 |
| 14      | Maharashtra       | 6.317             | 21432.74               | 23609.08           | -0.57             | 20867.65           | 2384.59         | 896.13                   | 116.55                      | 12.58              | 69318.75          | 1503.36                                                    | -1051.61                                                                | 69770.50                 |
| 15      | Manipur           | 0.716             | 2429.29                | 2675.97            | -0.06             | 2365.24            | 270.28          | 101.57                   | 13.21                       | 1.47               | 7856.97           | 170.40                                                     | -119.20                                                                 | 7908.17                  |
| 16      | Meghalaya         | 0.767             | 2602.33                | 2866.58            | -0.07             | 2533.72            | 289.53          | 108.81                   | 14.15                       | 1.57               | 8416.62           | 182.54                                                     | -127.69                                                                 | 8471.47                  |
| 17      | Mizoram           | 0.500             | 1696.43                | 1868.69            | -0.05             | 1651.71            | 188.74          | 70.93                    | 9.23                        | 1.04               | 5486.72           | 119.00                                                     | -83.24                                                                  | 5522.48                  |
| 18      | Nagaland          | 0.569             | 1930.54                | 2126.57            | -0.05             | 1879.64            | 214.79          | 80.72                    | 10.50                       | 1.17               | 6243.88           | 135.41                                                     | -94.72                                                                  | 6284.57                  |
| 19      | Odisha            | 4.528             | 15362.90               | 16922.89           | -0.41             | 14957.85           | 1709.26         | 642.34                   | 83.54                       | 9.49               | 49687.86          | 1077.60                                                    | -753.79                                                                 | 50011.67                 |
| 20      | Punjab            | 1.807             | 6130.91                | 6753.46            | -0.16             | 5969.26            | 682.12          | 256.34                   | 33.34                       | 3.67               | 19828.94          | 430.04                                                     | -300.82                                                                 | 19958.16                 |
| 21      | Rajasthan         | 6.026             | 20445.42               | 22521.50           | -0.54             | 19906.36           | 2274.74         | 854.85                   | 111.18                      | 12.26              | 66125.77          | 1434.11                                                    | -1003.17                                                                | 66556.71                 |
| 22      | Sikkim            | 0.388             | 1316.43                | 1450.11            | -0.03             | 1281.72            | 146.47          | 55.04                    | 7.16                        | 0.80               | 4257.70           | 92.34                                                      | -64.59                                                                  | 4285.45                  |
| 23      | Tamil Nadu        | 4.079             | 13839.51               | 15244.81           | -0.37             | 13474.61           | 1539.77         | 578.65                   | 75.26                       | 8.59               | 44760.83          | 970.75                                                     | -679.05                                                                 | 45052.53                 |
| 24      | Telangana         | 2.102             | 7131.81                | 7855.99            | -0.19             | 6943.77            | 793.48          | 298.19                   | 38.78                       | 4.37               | 23066.20          | 500.25                                                     | -349.93                                                                 | 23216.52                 |
| 25      | Tripura           | 0.708             | 2402.15                | 2646.07            | -0.06             | 2338.82            | 267.26          | 100.44                   | 13.06                       | 1.45               | 7769.19           | 168.49                                                     | -117.86                                                                 | 7819.82                  |
| 26      | Uttar Pradesh     | 17.939            | 60864.65               | 67045.01           | -1.65             | 59259.89           | 6771.75         | 2544.82                  | 330.96                      | 36.75              | 196852.18         | 4269.24                                                    | -2986.35                                                                | 198135.05                |
| 27      | Uttarakhand       | 1.118             | 3793.23                | 4178.40            | -0.10             | 3693.21            | 422.07          | 158.60                   | 20.63                       | 2.26               | 12268.30          | 266.07                                                     | -186.12                                                                 | 12348.25                 |
| 28      | West Bengal       | 7.523             | 25524.54               | 28116.37           | -0.68             | 24851.56           | 2839.84         | 1067.21                  | 138.80                      | 15.41              | 82553.05          | 1790.37                                                    | -1252.38                                                                | 83091.04                 |
|         | <b>TOTAL</b>      | <b>100.00</b>     | <b>339286.73</b>       | <b>373738.81</b>   | <b>-9.04</b>      | <b>330341.12</b>   | <b>37748.78</b> | <b>14186.00</b>          | <b>1845.00</b>              | <b>205.00</b>      | <b>1097342.40</b> | <b>23798.66</b>                                            | <b>-16647.35</b>                                                        | <b>1104493.71</b>        |

# The figures are provisional and may change in view of any outstanding dues payable or recoverable from the Union or State Governments.

\* As per accepted recommendations of the Fifteenth Finance Commission, the States' share has been fixed at 41% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT).

## STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR ACTUAL 2022-23

(₹ crore)

| Sl. No. | State             | Share (per cent)* | Corporation Tax (0020) | Income Tax@ (0021) | Wealth Tax (0032) | Central GST (0005) | Customs (0037)  | Union Excise Duty (0038) | Other Taxes & Duties (0045) | Expenditure Tax (0028) | Total (4 to 11)  | Service Tax (0044) | Grand Total (12 + 13) | States' Share Develoved as per RE 2022-23 (including extra devolution) | Difference of 2022-23 (Actual-RE) adjustable in RE 2023-24 (col. 14-15) |
|---------|-------------------|-------------------|------------------------|--------------------|-------------------|--------------------|-----------------|--------------------------|-----------------------------|------------------------|------------------|--------------------|-----------------------|------------------------------------------------------------------------|-------------------------------------------------------------------------|
| 1       | 2                 | 3                 | 4                      | 5                  | 6                 | 7                  | 8               | 9                        | 10                          | 11                     | 12               | 13                 | 14                    | 15                                                                     | 16                                                                      |
| 1       | Andhra Pradesh    | 4.047             | 12255.59               | 12296.56           | 11.71             | 11823.08           | 2343.57         | 545.65                   | 61.80                       | 0.31                   | 39338.27         | 6.85               | 39345.12              | 38381.98                                                               | 963.14                                                                  |
| 2       | Arunachal Pradesh | 1.757             | 5320.75                | 5338.54            | 5.09              | 5132.97            | 1017.46         | 236.89                   | 26.83                       | 0.13                   | 17078.66         | 2.98               | 17081.64              | 16663.49                                                               | 418.15                                                                  |
| 3       | Assam             | 3.128             | 9472.57                | 9504.24            | 9.05              | 9138.27            | 1811.39         | 421.74                   | 47.76                       | 0.24                   | 30405.26         | 5.30               | 30410.56              | 29666.13                                                               | 744.43                                                                  |
| 4       | Bihar             | 10.058            | 30458.79               | 30560.61           | 29.11             | 29383.87           | 5824.47         | 1356.09                  | 153.58                      | 0.76                   | 97767.28         | 17.04              | 97784.32              | 95390.66                                                               | 2393.66                                                                 |
| 5       | Chhattisgarh      | 3.407             | 10317.47               | 10351.96           | 9.86              | 9953.36            | 1972.96         | 459.36                   | 52.02                       | 0.26                   | 33117.25         | 5.77               | 33123.02              | 32312.19                                                               | 810.83                                                                  |
| 6       | Goa               | 0.386             | 1168.93                | 1172.84            | 1.12              | 1127.68            | 223.53          | 52.04                    | 5.89                        | 0.03                   | 3752.06          | 0.65               | 3752.71               | 3660.85                                                                | 91.86                                                                   |
| 7       | Gujarat           | 3.478             | 10532.48               | 10567.69           | 10.07             | 10160.78           | 2014.07         | 468.93                   | 53.11                       | 0.26                   | 33807.39         | 5.89               | 33813.28              | 32985.55                                                               | 827.73                                                                  |
| 8       | Haryana           | 1.093             | 3309.95                | 3321.01            | 3.16              | 3193.14            | 632.94          | 147.37                   | 16.69                       | 0.08                   | 10624.34         | 1.85               | 10626.19              | 10366.08                                                               | 260.11                                                                  |
| 9       | Himachal Pradesh  | 0.830             | 2513.50                | 2521.90            | 2.40              | 2424.80            | 480.64          | 111.91                   | 12.67                       | 0.06                   | 8067.88          | 1.41               | 8069.29               | 7871.77                                                                | 197.52                                                                  |
| 10      | Jharkhand         | 3.307             | 10014.64               | 10048.12           | 9.57              | 9661.21            | 1915.05         | 445.87                   | 50.50                       | 0.25                   | 32145.21         | 5.60               | 32150.81              | 31363.78                                                               | 787.03                                                                  |
| 11      | Karnataka         | 3.647             | 11044.26               | 11081.19           | 10.56             | 10654.50           | 2111.94         | 491.71                   | 55.69                       | 0.28                   | 35450.13         | 6.18               | 35456.31              | 34588.36                                                               | 867.95                                                                  |
| 12      | Kerala            | 1.925             | 5829.51                | 5848.99            | 5.57              | 5623.78            | 1114.75         | 259.54                   | 29.39                       | 0.15                   | 18711.68         | 3.26               | 18714.94              | 18256.81                                                               | 458.13                                                                  |
| 13      | Madhya Pradesh    | 7.850             | 23772.27               | 23851.74           | 22.72             | 22933.33           | 4545.85         | 1058.39                  | 119.86                      | 0.60                   | 76304.76         | 13.30              | 76318.06              | 74449.86                                                               | 1868.20                                                                 |
| 14      | Maharashtra       | 6.317             | 19129.86               | 19193.82           | 18.28             | 18454.75           | 3658.10         | 851.70                   | 96.46                       | 0.48                   | 61403.45         | 10.70              | 61414.15              | 59910.80                                                               | 1503.35                                                                 |
| 15      | Manipur           | 0.716             | 2168.27                | 2175.52            | 2.07              | 2091.75            | 414.63          | 96.54                    | 10.93                       | 0.05                   | 6959.76          | 1.21               | 6960.97               | 6790.59                                                                | 170.38                                                                  |
| 16      | Meghalaya         | 0.767             | 2322.72                | 2330.48            | 2.22              | 2240.75            | 444.16          | 103.41                   | 11.71                       | 0.06                   | 7455.51          | 1.30               | 7456.81               | 7274.27                                                                | 182.54                                                                  |
| 17      | Mizoram           | 0.500             | 1514.16                | 1519.22            | 1.45              | 1460.72            | 289.54          | 67.41                    | 7.63                        | 0.04                   | 4860.17          | 0.85               | 4861.02               | 4742.03                                                                | 118.99                                                                  |
| 18      | Nagaland          | 0.569             | 1723.11                | 1728.87            | 1.65              | 1662.30            | 329.50          | 76.72                    | 8.69                        | 0.04                   | 5530.88          | 0.96               | 5531.84               | 5396.43                                                                | 135.41                                                                  |
| 19      | Odisha            | 4.528             | 13712.21               | 13758.05           | 13.11             | 13228.29           | 2622.11         | 610.50                   | 69.14                       | 0.34                   | 44013.75         | 7.67               | 44021.42              | 42943.82                                                               | 1077.60                                                                 |
| 20      | Punjab            | 1.807             | 5472.16                | 5490.46            | 5.23              | 5279.05            | 1046.41         | 243.63                   | 27.59                       | 0.14                   | 17564.67         | 3.06               | 17567.73              | 17137.69                                                               | 430.04                                                                  |
| 21      | Rajasthan         | 6.026             | 18248.62               | 18309.63           | 17.44             | 17604.61           | 3489.59         | 812.47                   | 92.01                       | 0.46                   | 58574.83         | 10.21              | 58585.04              | 57150.93                                                               | 1434.11                                                                 |
| 22      | Sikkim            | 0.388             | 1174.99                | 1178.92            | 1.12              | 1133.52            | 224.69          | 52.31                    | 5.92                        | 0.03                   | 3771.50          | 0.66               | 3772.16               | 3679.81                                                                | 92.35                                                                   |
| 23      | Tamil Nadu        | 4.079             | 12352.49               | 12393.79           | 11.81             | 11916.56           | 2362.10         | 549.96                   | 62.28                       | 0.31                   | 39649.30         | 6.91               | 39656.21              | 38685.47                                                               | 970.74                                                                  |
| 24      | Telangana         | 2.102             | 6365.52                | 6386.80            | 6.08              | 6140.87            | 1217.24         | 283.41                   | 32.10                       | 0.16                   | 20432.18         | 3.56               | 20435.74              | 19935.49                                                               | 500.25                                                                  |
| 25      | Tripura           | 0.708             | 2144.05                | 2151.22            | 2.05              | 2068.38            | 410.00          | 95.46                    | 10.81                       | 0.05                   | 6882.02          | 1.20               | 6883.22               | 6714.71                                                                | 168.51                                                                  |
| 26      | Uttar Pradesh     | 17.939            | 54324.90               | 54506.52           | 51.92             | 52407.77           | 10388.27        | 2418.68                  | 273.94                      | 1.37                   | 174373.37        | 30.36              | 174403.73             | 170134.52                                                              | 4269.21                                                                 |
| 27      | Uttarakhand       | 1.118             | 3385.66                | 3396.98            | 3.24              | 3266.17            | 647.42          | 150.74                   | 17.07                       | 0.08                   | 10867.36         | 1.89               | 10869.25              | 10603.18                                                               | 266.07                                                                  |
| 28      | West Bengal       | 7.523             | 22782.01               | 22858.17           | 21.78             | 21978.01           | 4356.48         | 1014.31                  | 114.87                      | 0.57                   | 73126.20         | 12.74              | 73138.94              | 71348.57                                                               | 1790.37                                                                 |
|         | <b>TOTAL</b>      | <b>100.00</b>     | <b>302831.44</b>       | <b>303843.84</b>   | <b>289.44</b>     | <b>292144.27</b>   | <b>57908.86</b> | <b>13482.74</b>          | <b>1526.94</b>              | <b>7.59</b>            | <b>972035.12</b> | <b>169.36</b>      | <b>972204.48</b>      | <b>948405.82</b>                                                       | <b>23798.66</b>                                                         |

\* As per accepted recommendations of the Fifteenth Finance Commission, the States' share has been fixed at 41% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT)

ANNEX-5

**TAX REVENUES RAISED BUT NOT REALISED (Principal Taxes)***(Under Rule 6 of the FRBM Rules, 2004)**(As at the end of Reporting Year 2022-2023)*

| Major Head | Description                                | Amounts under dispute<br>(₹ crore) |                                    |                                     |                  |                     | Amounts not under dispute<br>(₹ crore) |                                    |                                     |                    |                    | Grand Total         |
|------------|--------------------------------------------|------------------------------------|------------------------------------|-------------------------------------|------------------|---------------------|----------------------------------------|------------------------------------|-------------------------------------|--------------------|--------------------|---------------------|
|            |                                            | Over 1 year but less than 2 years  | Over 2 years but less than 5 years | Over 5 years but less than 10 years | Over 10 years    | Total               | Over 1 year but less than 2 years      | Over 2 years but less than 5 years | Over 5 years but less than 10 years | Over 10 years      | Total              |                     |
|            |                                            |                                    |                                    |                                     |                  |                     |                                        |                                    |                                     |                    |                    |                     |
|            | <b>Taxes on Income &amp; Expenditure</b>   | <b>6,21,026.00</b>                 | <b>3,49,828.00</b>                 | <b>50,385.00</b>                    | <b>27,037.00</b> | <b>10,48,276.00</b> | <b>4,16,216.00</b>                     | <b>2,05,531.00</b>                 | <b>1,20,560.00</b>                  | <b>1,36,764.00</b> | <b>8,79,071.00</b> | <b>19,27,347.00</b> |
| 0020       | Corporation Tax                            | 3,63,281.00                        | 1,99,666.00                        | 30,585.00                           | 4,528.00         | 5,98,060.00         | 2,17,264.00                            | 1,49,291.00                        | 10,913.00                           | 19,918.00          | 3,97,386.00        | 9,95,446.00         |
| 0021       | Taxes on Income other than Corp. Tax       | 2,57,745.00                        | 1,50,162.00                        | 19,800.00                           | 22,509.00        | 4,50,216.00         | 1,98,952.00                            | 56,240.00                          | 1,09,647.00                         | 1,16,846.00        | 4,81,685.00        | 9,31,901.00         |
|            | <b>Taxes on Commodities &amp; services</b> | <b>37,928.08</b>                   | <b>70,174.40</b>                   | <b>54,413.52</b>                    | <b>11,184.41</b> | <b>1,73,700.41</b>  | <b>6,978.96</b>                        | <b>7,764.19</b>                    | <b>8,722.85</b>                     | <b>5,893.67</b>    | <b>29,359.67</b>   | <b>2,03,060.08</b>  |
| 0005       | Central Goods and Service Tax (CGST)       | 1,030.67                           | 840.75                             | 81.52                               | 11.41            | 1,964.35            | 321.66                                 | 21.49                              | 8.68                                | 5.67               | 357.50             | 2,321.85            |
| 0008       | Integrated Goods and Service Tax (IGST)    | 335.41                             | 17.65                              | -                                   | -                | 353.06              | 61.30                                  | 4.70                               | 7.17                                | -                  | 73.17              | 426.23              |
| 0037       | Customs                                    | 6,654.00                           | 4,786.00                           | 7,252.00                            | 3,385.00         | 22,077.00           | 3,607.00                               | 2,556.00                           | 1,989.00                            | 1,537.00           | 9,689.00           | 31,766.00           |
| 0038       | Union Excise                               | 7,542.00                           | 15,982.00                          | 21,042.00                           | 4,801.00         | 49,367.00           | 489.00                                 | 1,789.00                           | 2,952.00                            | 3,955.00           | 9,185.00           | 58,552.00           |
| 0044       | Service Tax                                | 22,366.00                          | 48,548.00                          | 26,038.00                           | 2,987.00         | 99,939.00           | 2,500.00                               | 3,393.00                           | 3,766.00                            | 396.00             | 10,055.00          | 1,09,994.00         |
|            | <b>Total</b>                               | <b>6,58,954.08</b>                 | <b>4,20,002.40</b>                 | <b>1,04,798.52</b>                  | <b>38,221.41</b> | <b>12,21,976.41</b> | <b>4,23,194.96</b>                     | <b>2,13,295.19</b>                 | <b>1,29,282.85</b>                  | <b>1,42,657.67</b> | <b>9,08,430.67</b> | <b>21,30,407.08</b> |

*Note: The prominent reason for Tax Revenue raised but not realised in Amount not under dispute category are, no assets or inadequate assets for recovery, Assessees are not traceable, etc.*



**ARREARS OF NON-TAX REVENUE**  
**(Under Rule 6 of the FRBM Rules, 2004)**

(As at the end of Reporting Year 2022-2023)

(In ₹ crores)

| Description                                                | Amounts Pending |                 |                 |                 |                  | Total            |
|------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|                                                            | 0-1 year        | 1-2 years       | 2-3 years       | 3-5 years       | Above 5 years    |                  |
| <b>1. Fiscal Services [(i)+(ii)]</b>                       | <b>4016.45</b>  | <b>3415.63</b>  | <b>2245.66</b>  | <b>8760.56</b>  | <b>30578.13</b>  | <b>49016.43</b>  |
| <b>(i) Interest receipts</b>                               |                 |                 |                 |                 |                  |                  |
| <b>of which [a+b+c+d]</b>                                  | <b>3976.56</b>  | <b>3415.63</b>  | <b>2245.66</b>  | <b>8760.56</b>  | <b>30578.13</b>  | <b>48976.54</b>  |
| (a) From State Governments and Union Territory Governments | 0.00            | 6.30            | 3.36            | 0.00            | 1695.62          | 1705.28          |
| (b) From Railways                                          | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             | 0.00             |
| (c) From Departmental Commercial Undertakings              | 0.00            | 0.00            | 0.00            | 0.00            | 5.34             | 5.34             |
| (d) From Public Sector & other Undertakings                | 3976.56         | 3409.33         | 2242.30         | 8760.56         | 28877.17         | 47265.92         |
| <b>(ii) Dividend and Profits</b>                           | <b>39.89</b>    | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>      | <b>39.89</b>     |
| <b>2. General Services</b>                                 | <b>7717.01</b>  | <b>9429.38</b>  | <b>7673.80</b>  | <b>14889.04</b> | <b>13559.13</b>  | <b>53268.36</b>  |
| Police receipts                                            | 7717.01         | 9429.38         | 7673.80         | 14889.04        | 13559.13         | 53268.36         |
| <b>3. Economic Services [(i)+(ii)]</b>                     | <b>178.38</b>   | <b>278.35</b>   | <b>662.51</b>   | <b>1786.97</b>  | <b>139263.98</b> | <b>142170.19</b> |
| (i) Petroleum Cess/Royalty                                 | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             | 0.00             |
| (ii) Communications                                        | 178.38          | 278.35          | 662.51          | 1786.97         | 139263.98        | 142170.19        |
| <b>4. Other Receipts</b>                                   | <b>9458.00</b>  | <b>2493.88</b>  | <b>12935.34</b> | <b>10662.80</b> | <b>47348.70</b>  | <b>82898.72</b>  |
| <b>Total [1+2+3+4]</b>                                     | <b>21369.84</b> | <b>15617.24</b> | <b>23517.31</b> | <b>36099.37</b> | <b>230749.94</b> | <b>327353.70</b> |

## ANNEX-7

**Statement of Revenue Impact of Tax Incentives under the Central Tax System: Financial Years 2021-22 and 2022-23**

Tax law and its administration are primarily aimed at generating revenue to fund the various Government expenditures. The main variables that determine the amount of revenue generated are the collective tax base and the effective tax rates. An elaborate set of measures including special tax rates, exemptions, deductions, rebates, deferrals and credits determine these two variables. These measures are collectively called as 'tax incentives' or 'tax preferences'. They create an impact on Government earnings and also reflect the significant policy measures of the Government.

The tax incentives provided by the Government have a significant impact on its revenue. It may also be perceived as an indirect subsidy to the preferred taxpayers and is therefore referred to as 'tax expenditures'. In a democratic setup, tax policy is ought to be not only efficient but also sufficiently transparent. It requires an elaborate analysis and explicit presentation of tax incentives and the entailed program planning intended to address the specific policy goals of the Government. Further, transparent budgeting requires an analysis of revenue impact being created under the respective programme heads. These tax incentives having impact on the Government earnings are inherent part of the spending plans stated in the tax policy.

The present statement is a detailed analysis of the revenue implications of the various tax incentives provided by the Government through the taxation system. Such revenue implications of tax incentives were laid before the Parliament for the first time during Budget 2006-07 as Annex-12 of the Receipts Budget in the form of statement of Revenue Forgone. It was welcomed across all quarters and started the process of a constructive debate on whole range of issues concerning fiscal policy. It also lent credence to the Government's intention of bringing about transparency in the matter of tax policy and tax expenditures. The second edition of this statement was placed before Parliament during Budget 2007-08 by way of Annexure-12 of the Receipts Budget and also by way of a separate budget document titled "Statement of Revenue Forgone". Thereafter, it was placed every year before Parliament during Budget from 2008-09 to 2014-15. In the Budget 2015-16, it has been termed more appropriately as the "Statement of Revenue Impact of Tax Incentives under the Central Tax System", as it actually involves an analysis of the revenue impact. In Budget 2015-16 and 2016-17, it was made part of Receipt Budget as Annexure-15, while in Budget 2017-18, it was Annexure-13. In the Budgets 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24, it was part of Receipt Budget as Annexure-7.

As stated earlier, this Statement seeks to list the revenue impact of tax incentives or tax subsidies that are a part of the tax system of the Central Government. The revenue impact of such tax incentives has been estimated in respect of most of the "tax preferences". The estimates are for financial year 2021-22, the most recent year for which data is available. It is based on the returns filed for the Assessment year 2022-23. An attempt has also been made to project the revenue impact for the financial year 2022-23 on the basis of the tax expenditure figures of the financial year 2021-22.

The estimates of the tax expenditures have been made on the basis of the following assumptions:-

- (a) The estimates and projections are intended to indicate the potential revenue gain in case of removal of exemptions, deductions, weighted deductions and similar measures. The estimates are based on a short-term impact analysis. They are developed assuming that the underlying tax base would not be affected by removal of such measures. As the behavior of economic agents, overall economic activity or other Government policies could change along with the elimination of the specific tax preference, the revenue implications could be different to that extent.
- (b) The impact of each tax incentive is determined separately, assuming that all other tax provisions remain unchanged. Many of the tax concessions do, however, interact with each other. Therefore, the interactive impact of tax incentives could turn out to be different from the tax expenditure calculated by adding up the estimates and projections for each provision.

Though the revenue impact has been quantified in terms of tax expenditure, it does not imply that this quantum of revenue has been waived by the Government. Rather, these could be seen as expenditure for the development of certain target sectors. In some cases, the socio-economic activities meant to be incentivized by such indirect subsidy may have either not been undertaken at all or have been undergoing at much lower scale in the absence of these incentives. The assumptions and methodology adopted to estimate the tax expenditure on account of different tax incentives are indicated at the relevant places in this Statement.

### Direct Taxes

The direct tax policy through Income-tax Act, *inter alia*, provides for tax incentives to promote exports; balanced regional development; creation of infrastructure facilities; employment; rural development; scientific research and development; cooperative sector, encourage savings by individuals and donations for charity. Accelerated depreciation is also provided as an incentive for capital investment. Most of these tax benefits can be availed of by both corporate and non-corporate taxpayers. This statement attempts to estimate the revenue impact of the tax incentives separately in respect of all the categories of taxpayers viz., Corporate Sector; Non-Corporate Sector (Firms, Association of Persons, Body of Individuals etc.); and Individuals/ HUF. The heads under which the revenue impact has been estimated are broadly similar for the corporates and non-corporates. However, in the case of individuals, certain other heads have also been included as these are specific to them only. The statement for the corporate sector also analyses the spread of effective tax rates for companies in different profit slabs. A sectoral analysis of effective tax rates for different industries has also been attempted. Besides, details of entities engaged in charitable activities have also been provided separately under the head "Charitable Entities".

Revenue impact of various tax incentives for FY 2022-23 is projected by taking the average GDP growth for four years [FYs 2018-19, 2019-20, 2021-22 and 2022-23].<sup>1</sup>

#### A. Corporate Sector

Large businesses are mainly organized as companies. The Income-tax Department has received 1,025,717 corporate returns electronically up to 31<sup>st</sup> December, 2023 for the financial year 2021-22 [i.e. assessment year 2022-23]. Every company is required to file its return of income electronically. These companies reported corporate tax liability of Rs. 640,395.75 crore [inclusive of surcharge and education cess] for their income of financial year 2021-22. The companies have paid additional tax of Rs. 8,350.40 crore [inclusive of surcharge and education cess] on their 'distributed income' on buy-back of shares under section 115QA of the Act.

For the purposes of estimating the tax expenditure, data pertaining to these companies were culled from the database for analysis and is detailed in Tables 1 to 5 and Appendix to this statement. **Table 1** profiles these companies across different profit ranges. The following facts emerge from an analysis of the data:-

- 4,95,639 companies (48.32 per cent) reported Rs. 28,59,437.10 crore as profits before taxes and a total income (taxable income) of Rs. 22,13,914.06 crore.
- 4,83,246 companies (47.11 per cent) reported Rs. 7,85,036.88 crore as losses.
- 46,832 companies (4.57 per cent) reported Nil profit.

The **effective tax rate<sup>2</sup> of the entire base of companies was 23.26 per cent** for financial year 2021-22 [as against the rate of **22.20** per cent reported in the financial year 2020-21] while the statutory tax rate was 31.20 per cent (inclusive of cess) in case of companies having income up to Rs. one crore, 33.38 per cent (inclusive of cess and surcharge) in the case of companies having income up to Rs. 10 crore and 34.94 per cent (inclusive of cess and surcharge) in the case of companies having income exceeding Rs.10 crore. Further, for existing companies which opted for the new concessional tax regime (lower tax rate without

<sup>1</sup> FY 2020-21 has not been taken for calculating the average GDP growth for it being an extraordinary year due to COVID-19 pandemic.

<sup>2</sup> Effective tax rate in case of companies is the ratio of total taxes [including surcharge and education cess to the total profits before taxes [PBT] and expressed as a percentage.

deductions and exemptions) under section 115BAA of the Income-tax Act, the statutory tax rate was 25.17 per cent. Companies with profits before taxes (PBT hereafter) of Rs. 500 crore and above, accounted for a total of 62.54 per cent of the total PBT and a total of 54.90 per cent of the total corporate income-tax liability. The effective rate of 23.26 per cent for the entire base of companies reporting profits is higher than the effective tax rate of 22.20 per cent in the financial year 2020-21.

The effective tax rate of companies with PBT greater than Rs. 500 crore is 20.42 per cent, which is lower than all the companies having profit before taxes below Rs. 500 crore. This highlights that the larger companies are availing the higher deductions and incentives or have shifted to the new regime of lower tax rate of 22 per cent plus cess and surcharge. This is further corroborated by the higher ratio of total income to PBT in smaller companies. In case of companies having PBT in range of rupees 0-1 crore, the ratio is 93.35 per cent while in case of companies having PBT greater than rupees 500 crore, it is 73.01 per cent. A lower ratio indicates that the larger companies are availing higher deduction and incentives as compared to smaller companies.

**Table 1: Profile of companies across range of profits before taxes  
(Financial Year 2021-22) (No. of companies – 10,25,717 )**

| S.No | Profit Before Taxes        | Companies        | Share in Profit Before Taxes (in % ) | Share in total income (in %) | Share in Total Corporate Income Tax Liability (in %) | Ratio of total Income to Profits before taxes (in %) | Ratio of Tax to Total income (in %) | Effective tax rate (tax to profit ratio) (in %) |
|------|----------------------------|------------------|--------------------------------------|------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------|-------------------------------------------------|
| 1    | Less than Zero             | 483,246          | n.a                                  | 0.51                         | 0.49                                                 | n.a                                                  | 23.24                               | n.a                                             |
| 2    | Zero                       | 46,832           | n.a                                  | 19.04                        | 8.62                                                 | n.a                                                  | 10.93                               | n.a                                             |
| 3    | Rs.0-1 Crore               | 422,389          | 1.91                                 | 1.86                         | 1.98                                                 | 93.35                                                | 25.83                               | 24.11                                           |
| 4    | Rs. 1 -10 Crore            | 56,472           | 6.18                                 | 5.66                         | 6.11                                                 | 88.24                                                | 26.07                               | 23.01                                           |
| 5    | Rs. 10-50 Crore            | 11,888           | 8.95                                 | 8.02                         | 8.75                                                 | 86.29                                                | 26.36                               | 22.75                                           |
| 6    | Rs.50-100 Crore            | 2,110            | 5.11                                 | 4.54                         | 4.96                                                 | 85.58                                                | 26.38                               | 22.58                                           |
| 7    | Rs. 100-500 Crore          | 2,102            | 15.31                                | 12.93                        | 14.19                                                | 81.19                                                | 26.54                               | 21.55                                           |
| 8    | Greater than Rs. 500 Crore | 678              | 62.54                                | 47.44                        | 54.90                                                | 73.01                                                | 27.96                               | 20.42                                           |
|      | <b>All Companies</b>       | <b>10,25,717</b> | <b>100.00</b>                        | <b>100.00</b>                | <b>100.00</b>                                        | <b>96.25</b>                                         | <b>24.16</b>                        | <b>23.26</b>                                    |

**Table 2** profiles the sample companies across effective tax rates. It is noted that 6,46,949 companies with average effective tax rates up to 20 per cent accounted for 34.84 per cent of total profits before taxes, 16.01 per cent of total taxable income and 17.985 per cent of total taxes. In other words, a large number of companies (6,46,949 i.e. 63.07 per cent) contributed a disproportionately lower amount of taxes in relation to their profits. Interestingly, 47,005 companies accounting for 4.54 per cent of the total profits and 9.30 per cent of the total taxes had an effective tax rate closer to the average statutory rate of 34.69 per cent. This shows that the tax liability across companies is unevenly distributed. This is primarily due to the various tax preferences provided in the statute that these companies avail.

It is further noteworthy that the 2,63,911 companies falling in bracket of effective tax rate of 20-30% constitute more than 50%( 56.39%) share in profit before taxes and contribute a significant portion of 66.5% towards tax liabilities. The companies in this ETR bracket represent 25.72% of total companies. This marks an increase of 4% in the total tax share by these companies over that of 2020-21. The outcome is a significant indicator of the positive results of rationalization of corporate tax rates as introduced through the regimes contained in section 115BAA & 115BAB of the Income-tax Act, 1961.

**Table 2: Profile of companies across range of Effective tax rates\***

| S.No         | Effective Tax Rate (In %) | Number Of Companies | Share In Profit Before Taxes (%) | Share In Total Income (%) | Share In Total Tax Liability (In %) |
|--------------|---------------------------|---------------------|----------------------------------|---------------------------|-------------------------------------|
| 1            | Less Than Zero And Zero   | 530,987             | 8.17                             | 0.63                      | 0.54                                |
| 2            | 0-20                      | 115,962             | 26.66                            | 15.38                     | 17.45                               |
| 3            | 20-25                     | 57,506              | 23.52                            | 26.79                     | 25.49                               |
| 4            | 25-30                     | 206,405             | 32.87                            | 42.44                     | 41.01                               |
| 5            | 30-33                     | 21,020              | 4.24                             | 5.98                      | 6.21                                |
| 6            | >33                       | 47,005              | 4.54                             | 8.78                      | 9.30                                |
| 7            | Indeterminate (PBT=0)     | 46,832              |                                  |                           |                                     |
| <b>TOTAL</b> |                           | <b>10,25,717</b>    | <b>100.00</b>                    | <b>100.00</b>             | <b>100.00</b>                       |

\*Effective tax rate is inclusive of surcharge and education cess

**Table 3** compares the effective tax rate of public companies (Public Sector Units only) with that of private companies. While the effective rate is lower than the statutory rate for both categories, the private sector companies pay a larger proportion of their profits as tax than the public sector companies.

**Table 3: Effective tax rate\* of companies in the public and private sectors**

(Financial Year 2021-22) (Number of Companies – 10,25,717)

| S.No | Sector               | Number of Companies | Share in total Profits (in %) | Share in total tax liability (in %) | Effective tax rate (in %) [Tax to Profit ratio] |
|------|----------------------|---------------------|-------------------------------|-------------------------------------|-------------------------------------------------|
| 1    | Private              | 10,25,516           | 82.54                         | 86.93                               | 24.18                                           |
| 2    | Public <sup>#</sup>  | 201                 | 17.46                         | 13.07                               | 18.89                                           |
|      | <b>All Companies</b> | <b>10,25,717</b>    | <b>100</b>                    | <b>100</b>                          | <b>23.26</b>                                    |

\* Effective tax rate is inclusive of surcharge and education cess.

<sup>#</sup> Based on the information given by the assessee companies (as Public Sector Units) in their respective returns.

**Table 4** shows a comparison between the effective tax rate of the manufacturing sector and the other sectors in respect of the companies. The non-manufacturing sectors have a higher effective tax rate of 23.62 per cent as compared to manufacturing sector at 22.64 per cent. Both the sectors have an effective tax rate that is well below the average statutory rate of 34.69 per cent.

**Table 4: Effective tax rate\* of companies in the manufacturing and non-manufacturing sectors**

(Financial year 2021-22) [Number of companies– 10,25,717 ]

| S.No | Sector               | Number of companies | Share in total profits (in %) | Share in total tax liability (in %) | Effective Tax Rate (Tax To Profit Ratio) |
|------|----------------------|---------------------|-------------------------------|-------------------------------------|------------------------------------------|
| 1    | Manufacturing        | 1,51,225            | 36.76                         | 35.78                               | 22.64                                    |
| 2    | Non-manufacturing    | 8,74,492            | 63.24                         | 64.22                               | 23.62                                    |
|      | <b>All Companies</b> | <b>10,25,717</b>    | <b>100.00%</b>                | <b>100</b>                          | <b>23.26</b>                             |

\*Effective tax rate is inclusive of surcharge and education cess

**Table 5** gives details of the major tax expenditures on corporate taxpayers during the financial year 2021-22 and projection for the financial year 2022-23. The analysis is based on the corporate returns received up to 31<sup>st</sup> December, 2023, which includes all the returns filed for AY 2022-23. The revenue impact of each tax concession availed by these companies has been calculated by applying the weighted average statutory corporate tax rate of 34.69 per cent<sup>3</sup> on the amount of each deduction. The revenue impact of accelerated depreciation, deduction for expenditure on scientific research has been calculated

<sup>3</sup> Average statutory tax rate has been worked out after taking a weighted average of the tax rate of 31.20 per cent in the case of companies having total income upto Rs. 1 crore, of 33.38 per cent in the case of companies having total income upto Rs. 10 crore and 34.94 per cent in the case of companies having total income exceeding Rs.10 crore.

by first determining the difference between the depreciation/ deduction debited to the profit and loss account by companies and the depreciation/ deduction allowable under the Income-tax Act. Thereafter the weighted average corporate tax rate of 34.69 per cent has been applied to this difference to arrive at the tax expenditure figure.

Another aspect of tax expenditure is tax deferral. Tax deferral occurs when the taxpayer, on account of being allowed higher deductions under the tax statute is able to defer his tax liability by claiming an allowance (e.g. depreciation allowance) as a deduction over shorter time period whereas he may be spreading the same depreciation claim over a number of years in his own accounts. As depreciation does not entail cash outgo, this is a tax deferral. On the other hand, the MAT on companies under the tax statute fastens a liability (for the financial year 2021-22, at the rate of 15 per cent on book profits), on the profit reported by the company to its shareholders (subject to some adjustments), if this liability is in excess of the tax liability computed at normal rates. The excess liability on account of MAT is allowed as a credit (up to 15 years) in a subsequent year in which the normal tax liability is in excess of MAT liability. The additional tax paid on account of MAT is, therefore, an advance payment of future tax liability. It restricts the period of deferral of taxes on account of claims of depreciation and moderates the revenue impact of other deductions such as profit-linked deductions by spreading the same claim over a longer period of time.

Based on the tax expenditure figures for the financial year 2021-22, the tax expenditure for the financial year 2022-23 has been projected by multiplying the tax expenditure on each tax incentive in the financial year 2021-22 by the average GDP growth for four years [FYs 2018-19, 2019-20, 2021-22 and 2022-23]. The average GDP growth rate was calculated to be 12.84%.

**Table 5** depicts major tax expenditures on corporate taxpayers in terms of tax expenditure during the financial year 2021-22 and projection for the financial year 2022-23.

**Table 5: Revenue Impact of Major Tax Incentives for corporate taxpayers (Financial years 2021-22 and 2022-23)**  
[Number of companies – 10,25,717 ]

| S.No | Nature of Incentive                                                                                                | Revenue Impact<br>(2021-22) | Projected Revenue<br>Impact (2022-23) |
|------|--------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------|
| 1    | Deduction of export profits of units located in SEZs (section 10AA)                                                | 24,677.18                   | 27,845.73                             |
| 2    | Accelerated Depreciation (section 32)                                                                              | 21,477.69                   | 24,235.43                             |
| 3    | Deduction for expenditure on scientific research (Section 35(1), (2AA) & (2AB))                                    | 2,557.02                    | 2,885.34                              |
| 4    | Deduction in respect of specified business (section 35AD)                                                          | 1,517.96                    | 1,712.87                              |
| 5    | Deduction on account of donations to charitable trusts and institutions (section 80G)                              | 1,132.90                    | 1,278.36                              |
| 6    | Deduction on account of contributions to political parties (section 80GGB)                                         | 1,775.46                    | 2,003.43                              |
| 7    | Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)           | 8,213.25                    | 9,267.83                              |
| 8    | Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA) | 15,286.40                   | 17,249.17                             |
| 9    | Deduction of profits of undertaking engaged in revival of power plant (section 80-IA)                              | 102.22                      | 115.34                                |
| 10   | Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB) | 695.25                      | 784.52                                |
| 11   | Deduction of profits of industrial undertakings located in Jammu & Kashmir (80-IB)                                 | 265.93                      |                                       |

|                                                                                         |                                                                                                                                                         |                    |                   |
|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------|
| 12                                                                                      | Deduction of profits of industrial undertakings derived from production of mineral oil and natural gas (section 80-IB)                                  | 123.12             | 138.93            |
| 13                                                                                      | Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)                                                           | 12.99              | 14.66             |
| 14                                                                                      | Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB) | 5.61               | 6.33              |
| 15                                                                                      | Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)            | 125.78             | 141.93            |
| 16                                                                                      | Deduction of profits and gains from housing projects (section 80-IBA)                                                                                   | 410.68             | 463.41            |
| 17                                                                                      | Deduction of profits of undertakings set-up in North Eastern States (section 80-IE)                                                                     | 1,977.92           | 2,231.89          |
| 18                                                                                      | Deduction of profits of undertakings set-up in Sikkim (section 80-IE)                                                                                   | 3,866.06           | 4,362.46          |
| 19                                                                                      | Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)                                                 | 8.62               | 9.73              |
| 20                                                                                      | Deduction in respect of employment of new workmen (section 80JJAA)                                                                                      | 2,632.94           | 2,971.01          |
| 21                                                                                      | Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Center (section 80-LA)                    | 1.04               | 1.17              |
| 22                                                                                      | Deductions in respect of certain incomes of International Financial Services Centre 80LA(1A)                                                            | 178.16             | 201.04            |
| 23                                                                                      | Deduction in respect of contributions given by companies to political parties(80GGC)                                                                    | 12.37              | 13.96             |
| 24                                                                                      | Deduction in respect of certain income of Producer Companies(80PA)                                                                                      | 18.46              | 20.83             |
| <b>TOTAL</b>                                                                            |                                                                                                                                                         | <b>87,075.01</b>   | <b>98,255.44</b>  |
| <b>LESS: Net Additional Tax due to MAT</b>                                              |                                                                                                                                                         | <b>(-99817.38)</b> | <b>-11,077.93</b> |
| (Calculated as: Additional Tax Liability on account of MAT:<br><b>Rs.24613.44 crore</b> |                                                                                                                                                         |                    | n.a               |
| (-) Reduced by MAT Credit claimed: <b>Rs.34430.82 crore</b>                             |                                                                                                                                                         |                    | n.a               |
| <b>TOTAL REVENUE FORGONE</b>                                                            |                                                                                                                                                         | <b>96,892.39</b>   | <b>109,333.38</b> |

Across various sectors, deductions availed by units located in SEZ (S. No. 1), accelerated depreciation (S. no. 2), deduction of profits of undertakings engaged in generation, transmission and distribution of power (No.8), undertakings engaged in development of infrastructure facilities (S. No. 7), deduction of profits of undertakings set-up in Sikkim (No. 18), deduction in respect of employment of new workmen (No. 20), deductions on scientific research (S. No. 3), deduction of profits of undertakings set-up in North Eastern State (No. 17), specified business (S. No. 4), accounted for a significant portion of the total tax incentive. The deduction on account of donations to charitable trusts and institutions have decreased in F.Y. 2021-22 (Rs. 1132.90 crore) as compared to such donation in F.Y. 2020-21 (1274.99 crore).

The industry-wise distribution of effective tax rate of companies is given in the table in the Appendix to this statement. The effective tax rates for growing and manufacturing of tea (15.57%), manufacturing of steel products (18.11%), and manufacturing of paper and paper products (20.21%) are at the lower range. Some of the other sectors which are also having lower tax rates as compared to the effective tax rates are mining and agglomeration of hard coal (17.65%) and manufacturing of refined petroleum products (21.15%). The effective tax rate is the ratio of aggregate of gross tax payable to profit before tax.

Further in an effort to establish a globally competitive business environment for certain domestic companies, attract fresh investment, create employment opportunities and give an impetus to the overall economy, section 115BAA and 115BAB

had been inserted in the Income-tax Act through Taxation Laws (Amendment) Act, 2019 (TLAA). It provides for a concessional tax rate of 22% for existing domestic companies, and of 15% for newly incorporated domestic companies (set up and registered on or after the 1<sup>st</sup> day of October, 2019) which commence manufacturing or production of an article or thing on or before 31.03.2024. This concession is subject to certain conditions including that they do not avail of any specified incentive or deductions. It has also been provided that the domestic companies opting for the concessional taxation regime shall not be required to pay any Minimum Alternate Tax (MAT).

An analysis of the impact of this concessional tax incentive (made in Table 5.1) shows that out of the corporate returns in the financial year 2021-22, the total income being taxed under section 115BAA of the Act is Rs. 15, 48,040.43 Crore, which is an increase of 29.77% over the income being taxed under the same section in the previous financial year 2020-21 (Rs. 11,92,851.30 Crore). Further, the total income taxed under section 115BAB of the Act is Rs. 2360.64 Crore which is an increase of 206.5% over the income being taxed under section 115BAB in Financial Year 2020-21 (Rs. 770.13 Crore). Thus, the trend of adoption of the new concessional tax regime by companies has continued which is an encouraging sign.

**Table 5.1: Comparison of income under concessional tax regime and those under earlier tax regime  
(Financial Year 2021-22)**

| S.No | Slabs of Total Income (in Rs. Crore) | FY 2021-22 Total Income in Crores (under 115BAA) | FY 2020-21 Total Income in Crores (under 115BAA) | FY 2021-22 Total Income in Crores (under 115BAB) | FY 2020-21 Total Income in Crores (under 115BAB) | FY 2021-22 Total Income in Crores (under earlier tax rate of 30% plus surcharge and cess) | FY 2020-21 Total Income in Crores (under earlier tax rate of 30% plus surcharge and cess) |
|------|--------------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1    | 0-1                                  | 15,227.55                                        | 17,086.42                                        | 235.08                                           | 171.73                                           | 33,123.58                                                                                 | 24,655.94                                                                                 |
| 2    | 1 to 10                              | 81,588.75                                        | 77,903.02                                        | 843.57                                           | 418.52                                           | 82,328.45                                                                                 | 51,162.16                                                                                 |
| 3    | 10 to 50                             | 1,45,239.29                                      | 1,24,743.04                                      | 1,066.09                                         | 179.87                                           | 1,13,796.76                                                                               | 72,888.96                                                                                 |
| 4    | 50 to 100                            | 94,167.00                                        | 72,638.16                                        | 215.91                                           | -                                                | 65,764.04                                                                                 | 42,349.08                                                                                 |
| 5    | 100 to 500                           | 2,95,164.99                                      | 2,30,990.20                                      | 0                                                | -                                                | 2,15,906.21                                                                               | 1,32,004.85                                                                               |
| 6    | >500                                 | 9,16,652.84                                      | 6,69,490.46                                      | 0                                                | -                                                | 6,90,333.22                                                                               | 4,27,711.70                                                                               |
|      | <b>Total</b>                         | <b>15,48,040.43</b>                              | <b>11,92,851.30</b>                              | <b>2,360.64</b>                                  | <b>770.13</b>                                    | <b>12,01,252.25</b>                                                                       | <b>7,50,772.69</b>                                                                        |

#### B. Non-Corporate Sector [Firms/ AOPs/ BOIsetc.]

Apart from the corporate sector, large business is also organized as partnership firms and Association of Persons [AOPs] or Body of Individuals [BOIs]. The tax expenditure on these is not as large as that in case of companies. The Income-tax Department has received 17,24,125 returns filed electronically up to 31<sup>st</sup> December, 2023 for income of the financial year 2021-22. For the purposes of calculating the tax expenditure, data pertaining to these 17,24,125 Firms/ AOPs/ BOIs was culled out from the database.

The data was analyzed and the following facts emerged:-

- The entire firms/ AOPs/ BOIs reported Rs. 3,55,649.81 crore as profits before taxes and declared a total income (taxable income) of Rs. 5,00,936.81 crores. Losses were reported in about 3,46,591 returns which is 20.10 per cent of the total.
- These firms/ AOPs/ BOIs reported Rs 1,22,094.90 crore as income-tax payable [inclusive of surcharge and cess] for the financial year 2021-22.

The revenue impact of each tax concession claimed by the firms/ AOPs/ BOIs has been calculated by applying the income tax rate of 34.09 per cent (weighted average rate calculated taking rate of 31.20 per cent for firms having income less than one crore and 34.94 per cent for firms having income more than one crore with the gross tax payable falling in each tax rate slab) on the amount of each deduction. The tax expenditure on account of accelerated depreciation; deduction/ weighted



deduction for expenditure on scientific research has been calculated by first determining the difference between the depreciation/ deduction debited to the profit and loss accounts by firms/ AOPs/ BOIs and the depreciation/ deduction allowable under the Income-tax Act. Thereafter, the income tax rate of 34.09 per cent has been applied to this difference to arrive at the revenue impact of each tax incentive. Based on the revenue impact for each tax incentive for the financial year 2021-22, the revenue impact for the financial year 2022-23 has been projected. The estimation for 2022-23 has been made by multiplying the tax expenditure on each tax incentive in the financial year 2021-22 by the average GDP growth for four years [FYs 2018-19, 2019-20, 2021-22 and 2022-23]\*. The average GDP growth rate was calculated to be 12.84%.\*

**Table 6** depicts the major tax expenditures on non-corporate taxpayers in terms of tax expenditure during the financial year 2021-22 and projection for the financial year 2022-23. Like financial year 2019-20, the highest tax expenditure continues to be on account of deduction of profits of cooperative societies which accounts for 53.89 per cent of the total revenue impact as compared to 61.02 per cent in last financial year. The tax expenditure on account of units setup in SEZs (under section 10AA), housing projects (under section 80-IB) and accelerated depreciation (under section 32) were 19.16 per cent, 8.63 per cent and 3.47 per cent of the total revenue forgone, respectively.

The total tax expenditure for non-corporate sector, i.e., Firms/ AOPs/ BOIs for the financial year 2020-21 is worked out to be **Rs. 9,018.68 crore**.

**Table 6: Revenue Impact of Major Tax Incentive for non-corporate taxpayers [Firms/ AOPs/ BOIs]  
Financial years 2021-22 and 2022-23**

| S.No | Nature of Incentive                                                                                                                                     | Revenue Impact<br>(2021-22)<br>(in Rs. Crore) | Projected Revenue<br>Impact (2022-23)<br>(in Rs. Crore) |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------|
| 1    | Deduction of export profits of units located in SEZs (section 10AA)                                                                                     | 1,727.95                                      | 1,949.82                                                |
| 2    | Accelerated Depreciation (section 32)                                                                                                                   | 312.83                                        | 353.00                                                  |
| 3    | Deduction for expenditure on scientific research (Section 35(1), (2AA) & (2AB))                                                                         | 5.92                                          | 6.68                                                    |
| 4    | Deduction in respect of specified business (section 35AD)                                                                                               | 65.08                                         | 73.44                                                   |
| 5    | Deduction on account of donations to charitable trusts and institutions (section 80G)                                                                   | 180.18                                        | 203.32                                                  |
| 6    | Deduction on account of contributions to political parties (section 80GGC)                                                                              | 90.15                                         | 101.73                                                  |
| 7    | Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)                                                | 84.73                                         | 95.61                                                   |
| 8    | Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA)                                      | 357.38                                        | 403.27                                                  |
| 9    | Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB)                                      | 108.72                                        | 122.68                                                  |
| 10   | Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)                                                           | 56.98                                         | 64.30                                                   |
| 11   | Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB) | 8.29                                          | 9.35                                                    |
| 12   | Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)            | 72.64                                         | 81.97                                                   |
| 13   | Deduction of profits and gains from housing projects (section 80-IBA)                                                                                   | 778.79                                        | 878.79                                                  |

|              |                                                                                                                                      |                 |                  |
|--------------|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------------|
| 14           | Deduction of profits of undertakings set-up in North Eastern States (section 80-IE)                                                  | 209.30          | 236.18           |
| 15           | Deduction of profits of undertakings set-up in Sikkim (section 80-IE)                                                                | 30.55           | 34.47            |
| 16           | Deduction of profits of undertakings set-up in Uttarakhand (section 80-IC)                                                           | 0.807           | 0.91             |
| 17           | Deduction of profits of undertakings set-up in Himachal Pradesh (section 80-IC)                                                      | 0.128           | 0.14             |
| 18           | Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)                              | 11.02           | 12.43            |
| 19           | Deduction in respect of employment of new workmen (section 80JJAA)                                                                   | 46.12           | 52.04            |
| 20           | Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Center (section 80-LA) | 0.14            | 0.16             |
| 21           | Deduction in respect of profits of cooperative societies (section 80P)                                                               | 4,860.33        | 5,484.40         |
| 22           | Deduction in respect of certain donations for scientific research or rural development (80GGA)                                       | 6.3             | 7.11             |
| 23           | Deduction in respect of certain incomes of International Financial Services Center 80LA(1A)                                          | 4.34            | 4.90             |
| <b>TOTAL</b> |                                                                                                                                      | <b>9,018.68</b> | <b>10,176.68</b> |

\*2020-21 being covid impacted year is not considered.

### C. Individual/ HUF Taxpayers

Chapter VI-A of the Income-tax Act primarily provides for deduction on certain payments and deduction on certain incomes. Individual/ HUF taxpayers are eligible to claim these deductions and have a wide range of tax preferences available to them. However, since more than 50 per cent of the individual taxpayers derive their income primarily from salaries, the profit-linked deductions [i.e. deduction on certain business incomes] are not claimed by them. On the other hand, the group of non-salaried individuals claims both type of deductions. The tax incentives granted to individual taxpayers is presented in Table 7. The tax impact under various sections of Chapter VI-A of the Income-tax Act has been calculated on the basis of various claims for tax preferences in the **7,12,70,191** returns filed electronically by individuals with the Income-tax Department for the A.Y 2022-23 till 31<sup>st</sup> December, 2023.

Based on the tax expenditure figures for financial year 2021-22, the tax expenditure for the financial year 2022-23 has been projected by multiplying the tax expenditure on each tax incentive in the financial year 2020-21 by the average GDP growth for four years [FYs 2018-19, 2019-20, 2021-22 and 2022-2]. The average GDP growth rate was calculated to be 12.84%.

Based on the figures of total **7,12,70,191** returns of income filed for F.Y. 2021-22 (AY 2022-23), the tax expenditure for the entire population of taxpayers has been prepared. Some of the significant findings are as under:-

- (i) Impact of higher basic exemption limits, (Sl. No. 27 and 28 of Table 7), has been calculated by multiplying the tax expenditure per senior citizen and very senior citizen with their respective numbers. According to the data of these returns, 11.64 per cent of the returns were filed by senior citizens and 0.74 per cent of the returns were filed by very senior citizens. Further, the revenue impact of higher exemption limit available to senior citizens has been calculated by taking into account the difference between the higher basic exemption limit (i.e. Rs. 3,00,000) as compared to the general exemption limit of Rs. 2,50,000 and applying the lowest tax rate of 5 per cent (plus cess) on the difference.
- (ii) In case of individuals, the maximum tax expenditure of an amount of Rs. 90,546.13 crore is on account of claim of deduction for investments in certain instruments as per section 80C of the Act.
- (iii) The other major tax expenditure on individual taxpayers in the financial year 2021-22 is on account of rebate under section 87A amounting to Rs. 36,292.90 crore.

(iv) Deduction on account of contribution to the New Pension Scheme under section 80CCD, and deduction on account of health insurance premium under section 80D also had a contribution of Rs. 11,354.776 crore and Rs. 9,783.68 crore respectively to the overall figure.

As detailed above, **Table 7** depicts the revenue impact of major tax incentives for individual/ HUF taxpayers, in terms of tax expenditure, during the financial year 2021-22 and projection for financial year 2022-23.

**Table 7: Revenue Impact of major tax Incentives for individual HUF taxpayers  
(Financial years 2021-22 and 2022-23)**

| S. No. | Nature of Incentive                                                                                                                                                     | Revenue Impact<br>(In Rs. Crore)<br>[2021-22] | Projected Revenue<br>Impact (in Rs. Crore)<br>[2022-23] |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------|
| 1      | Deduction on account of certain investments and payments (section 80C)                                                                                                  | 90,546.13                                     | 102,172.25                                              |
| 2      | Deduction on account of contribution to certain pension funds (section 80CCC)                                                                                           | 313.02                                        | 353.21                                                  |
| 3      | Deduction on account of contribution to the New Pension Scheme (section 80CCD)                                                                                          | 11,354.76                                     | 12,812.71                                               |
| 4      | Deduction on account of health insurance premium (section 80D)                                                                                                          | 9,783.68                                      | 11,039.90                                               |
| 5      | Deduction on account of expenditure for medical treatment of a dependent who is disabled (section 80DD)                                                                 | 1,350.08                                      | 1,523.43                                                |
| 6      | Deduction on account of expenditure for medical treatment of specified diseases (section 80DDB)                                                                         | 1,867.71                                      | 2,107.52                                                |
| 7      | Deduction on account of interest on loan taken for higher education (section 80E)                                                                                       | 1,388.41                                      | 1,566.68                                                |
| 8      | Deduction on account of interest on loan for residential house property (section 80EE)                                                                                  | 400.13                                        | 451.51                                                  |
| 9      | Deduction in respect of interest on loan taken for certain house property (section 80EEA)                                                                               | 771.48                                        | 870.54                                                  |
| 10     | Deduction in respect of purchase of electric vehicle (section 80EEB)                                                                                                    | 222.69                                        | 251.28                                                  |
| 11     | Deduction on account of donations to charitable trusts and institutions (section 80G)                                                                                   | 1,594.97                                      | 1,799.76                                                |
| 12     | Deduction on account of rent paid for housing accommodation (section 80GG)                                                                                              | 1,715.79                                      | 1,936.10                                                |
| 13     | Deduction on account of donations for scientific research or rural development(section 80GGA)                                                                           | 13.75                                         | 15.52                                                   |
| 14     | Deduction on account of contributions given to political parties (section 80GGC)                                                                                        | 1,650.46                                      | 1,862.38                                                |
| 15     | Deduction of profits of undertakings engaged in development of SEZs and Industrial Parks, generation of power, and providing telecommunication services (section 80-IA) | 79.77                                         | 90.01                                                   |
| 16     | Deduction of profits of undertakings engaged in development of SEZs pursuant to SEZ Act, 2005 (section 80-IAB)                                                          | 1.27                                          | 1.43                                                    |
| 17     | Deduction of profits and gains from housing projects (section 80-IBA)                                                                                                   | 155.29                                        | 175.23                                                  |

|              |                                                                                                                                                                                                                                                                                                                       |                   |                   |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| 18           | Deduction of profits of industrial undertakings derived from housing projects, production of mineral oil, development of scientific research, integrated business of handling, storage and transportation of food grains and of industrial undertakings located in Jammu & Kashmir and in other backward area (80-IB) | 22.72             | 25.64             |
| 19           | Deduction of profits of undertakings set-up in North Eastern States, Sikkim, Uttaranchal and Himachal Pradesh (section 80-IC)                                                                                                                                                                                         | 27.07             | 30.55             |
| 20           | Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)                                                                                                                                                                                                               | 4.11              | 4.64              |
| 21           | Deduction in respect of employment of new workmen (section 80JJAA)                                                                                                                                                                                                                                                    | 14.77             | 16.67             |
| 22           | Deduction of royalty income of authors of certain books other than text books (section 80QQB)                                                                                                                                                                                                                         | 7.95              | 8.97              |
| 22           | Deduction of royalty income on patents (section 80RRB)                                                                                                                                                                                                                                                                | 0.37              | 0.42              |
| 23           | Deduction on account of interest in savings account (section 80TTA)                                                                                                                                                                                                                                                   | 2,064.93          | 2,330.07          |
| 24           | Deduction on account of Interest on deposits in case of Resident senior citizens (section 80TTB)                                                                                                                                                                                                                      | 3,463.70          | 3,908.44          |
| 25           | Deduction in case of a person with disability (section 80U)                                                                                                                                                                                                                                                           | 618.09            | 697.45            |
| 26           | Rebate u/s 87A                                                                                                                                                                                                                                                                                                        | 36,292.90         | 40,952.91         |
| 27           | Higher exemption limit for senior citizens                                                                                                                                                                                                                                                                            | 2,157.43          | 2,434.44          |
| 28           | Higher exemption limit for super senior citizens                                                                                                                                                                                                                                                                      | 682.87            | 770.55            |
| <b>TOTAL</b> |                                                                                                                                                                                                                                                                                                                       | <b>168,566.30</b> | <b>190,210.21</b> |

The revenue impact of providing a tax incentive for investments in various savings instruments, repayment of housing loan and payment of tuition fees for children [all these come under section 80C of the Income-tax Act] is the single largest tax expenditure in case of individual taxpayers followed by rebate on tax in case of resident individuals having income up to five lakh rupees, contribution to New Pension Scheme (Section 80CCD) and deduction on account of health insurance premium (section 80D). The tax expenditure on account of higher basic exemption limits for senior citizens and very senior citizens are also significant. As regards profit-linked deductions, the highest tax expenditure is on account of section 80-IA and section 80-IBA of the Income-tax Act.

#### D. Charitable Entities

The Income-tax Act provides for exemptions to various entities including Government funded entities engaged in objects which are charitable in nature. In addition to this, specific exemption is also available to entities engaged in certain activities which satisfy social purposes. These entities receive donations, voluntary contributions and have other incomes from activities which are charitable in nature. The total receipts of such entities are required to be applied for the purposes for which these have been set up. These entities are required to file income tax return. The total number of electronically filed returns of such entities till 31<sup>st</sup> December 2023 for the assessment year 2022-23 is 207,675. The total amount applied by such entities for charitable and religious purposes during the FY 2021-22 is Rs. 8,17,187.15 crores.

**Appendix**

**Effective tax rate, inclusive of surcharge and education cess, of companies across industry  
(Financial Year 2021-22) (Number of companies-10,25,717)**

| S.No | SECTOR                                       | SUB-SECTOR                                                                                    | COMPANIES | GTI      | PBT(POSITIVE),<br>PBT>0 | EFFECTIVE<br>TAX RATE |
|------|----------------------------------------------|-----------------------------------------------------------------------------------------------|-----------|----------|-------------------------|-----------------------|
| 1    | AGRICULTURE, ANIMAL<br>HUBANDRY AND FORESTRY | Agricultural and animal<br>husbandry services                                                 | 7711      | 386.61   | 1254.27                 | 30.82                 |
| 2    | AGRICULTURE, ANIMAL<br>HUBANDRY AND FORESTRY | Raising of poultry and<br>production of eggs                                                  | 750       | 354.51   | 1411.05                 | 25.12                 |
| 3    | AGRICULTURE, ANIMAL<br>HUBANDRY AND FORESTRY | Growing and<br>manufacturing of tea                                                           | 1167      | 226.43   | 1454.32                 | 15.57                 |
| 4    | AGRICULTURE, ANIMAL<br>HUBANDRY AND FORESTRY | Others including non-<br>classified                                                           | 13593     | 699.06   | 4069.58                 | 17.18                 |
| 5    | FISH FARMING                                 | Services related to marine<br>and fresh water fisheries,<br>fish hatcheries and fish<br>farms | 96        | 6.38     | 28.49                   | 22.41                 |
| 6    | FISH FARMING                                 | Others                                                                                        | 744       | 86.88    | 538.97                  | 16.12                 |
| 7    | MINING AND QUARRYING                         | Extraction of crude<br>petroleum and natural gas                                              | 157       | 13338.33 | 58512.64                | 22.80                 |
| 8    | MINING AND QUARRYING                         | Mining and agglomeration<br>of hard coal                                                      | 128       | 6374.15  | 36123.92                | 17.65                 |
| 9    | MINING AND QUARRYING                         | Mining of nonferrous metal<br>ores, except uranium and<br>thorium ores                        | 50        | 7516.65  | 34654.76                | 21.69                 |
| 10   | MINING AND QUARRYING                         | Mining of iron ores                                                                           | 226       | 3211.47  | 12375.51                | 25.95                 |
| 11   | MINING AND QUARRYING                         | Others                                                                                        | 4081      | 2429.64  | 8226.43                 | 29.53                 |
| 12   | MANUFACTURING                                | Manufacture of refined<br>petroleum products                                                  | 387       | 25246.12 | 119357.42               | 21.15                 |
| 13   | MANUFACTURING                                | Manufacture of<br>pharmaceuticals, medicinal<br>chemicals and botanical<br>products           | 7260      | 27939.89 | 115068.76               | 24.28                 |
| 14   | MANUFACTURING                                | Manufacture of motor<br>vehicles                                                              | 600       | 9368.91  | 35454.08                | 26.43                 |
| 15   | MANUFACTURING                                | Manufacture of parts &<br>accessories of motor<br>vehicles & engines                          | 3313      | 10044.36 | 42849.53                | 23.44                 |
| 16   | MANUFACTURING                                | Manufacture of steel<br>products                                                              | 4128      | 27885.63 | 153999.71               | 18.11                 |
| 17   | MANUFACTURING                                | Manufacture of other<br>chemical products                                                     | 4657      | 12337.84 | 49505.73                | 24.92                 |
| 18   | MANUFACTURING                                | Manufacture of tobacco<br>products                                                            | 351       | 5251.30  | 22297.71                | 23.55                 |
| 19   | MANUFACTURING                                | Manufacture of textiles<br>(other than by handloom)                                           | 9548      | 8786.49  | 38706.71                | 22.70                 |
| 20   | MANUFACTURING                                | Manufacture of electrical<br>machinery and apparatus                                          | 2675      | 1100.73  | 5270.86                 | 20.88                 |
| 21   | MANUFACTURING                                | Manufacture of cement,<br>lime and plaster                                                    | 707       | 6807.24  | 28377.62                | 23.99                 |

| S.No | SECTOR                           | SUB-SECTOR                                                                                   | COMPANIES | GTI      | PBT(POSITIVE),<br>PBT>0 | EFFECTIVE<br>TAX RATE |
|------|----------------------------------|----------------------------------------------------------------------------------------------|-----------|----------|-------------------------|-----------------------|
| 22   | MANUFACTURING                    | Manufacture of other food products                                                           | 4871      | 2615.72  | 10799.91                | 24.22                 |
| 23   | MANUFACTURING                    | Manufacture of Radio, Television, communication equipment and apparatus                      | 308       | 2223.62  | 8416.26                 | 26.42                 |
| 24   | MANUFACTURING                    | Manufacture of soap and detergents                                                           | 370       | 1129.44  | 4349.32                 | 25.97                 |
| 25   | MANUFACTURING                    | Manufacture of fertilizers and nitrogen compounds                                            | 1168      | 3420.19  | 15982.00                | 21.40                 |
| 26   | MANUFACTURING                    | Manufacture of rubber products                                                               | 1180      | 1999.81  | 8125.87                 | 24.61                 |
| 27   | MANUFACTURING                    | Manufacture of paints, varnishes and similar coatings                                        | 801       | 2033.57  | 7690.43                 | 26.44                 |
| 28   | MANUFACTURING                    | Manufacture of plastic products                                                              | 3684      | 2488.03  | 10279.37                | 24.20                 |
| 29   | MANUFACTURING                    | Manufacture of paper and paper products                                                      | 2828      | 1432.38  | 7087.19                 | 20.21                 |
| 30   | MANUFACTURING                    | Manufacture of engines and turbines                                                          | 218       | 1492.93  | 5279.52                 | 28.28                 |
| 31   | MANUFACTURING                    | Others                                                                                       | 102171    | 84327.64 | 362232.22               | 23.28                 |
| 32   | ELECTRICITY, GAS AND WATER       | Manufacture and distribution of gas                                                          | 389       | 4335.36  | 18494.61                | 23.44                 |
| 33   | ELECTRICITY, GAS AND WATER       | Other essential commodity service n.e.c                                                      | 1777      | 442.73   | 3315.07                 | 13.36                 |
| 34   | CONSTRUCTION                     | Construction and maintenance of roads, rails, bridges, tunnels, ports, harbour, runways etc. | 5807      | 10987.30 | 49555.19                | 22.17                 |
| 35   | CONSTRUCTION                     | Building of complete constructions or parts civil contractors                                | 19028     | 3285.32  | 16644.13                | 19.74                 |
| 36   | REAL ESTATE AND RENTING SERVICES | Developing and subdividing real estate into lots                                             | 9484      | 1734.44  | 17699.48                | 9.80                  |
| 37   | REAL ESTATE AND RENTING SERVICES | Operating of real estate of self-owned buildings(residential and nonresidential)             | 3787      | 1278.28  | 6479.40                 | 19.73                 |
| 38   | REAL ESTATE AND RENTING SERVICES | Purchase, sale and letting of leased buildings(residential and nonresidential)               | 6203      | 1228.61  | 5995.42                 | 20.49                 |
| 39   | REAL ESTATE AND RENTING SERVICES | Real estate activities on a fee or contract basis                                            | 6253      | 406.53   | 1855.08                 | 21.91                 |
| 40   | WHOLESALE AND RETAIL TRADE       | Wholesale of electronic parts & equipment                                                    | 3815      | 1651.03  | 6239.41                 | 26.46                 |
| 41   | WHOLESALE AND RETAIL TRADE       | Wholesale and retail sale of motor vehicles                                                  | 4028      | 1206.90  | 5940.73                 | 20.32                 |

| S.No | SECTOR                                          | SUB-SECTOR                                                        | COMPANIES | GTI           | PBT(POSITIVE),<br>PBT>0 | EFFECTIVE<br>TAX RATE |
|------|-------------------------------------------------|-------------------------------------------------------------------|-----------|---------------|-------------------------|-----------------------|
| 42   | WHOLESALE AND RETAIL<br>TRADE                   | Wholesale of other<br>machinery, equipment and<br>supplies        | 3100      | 900.05        | 3398.97                 | 26.48                 |
| 43   | WHOLESALE AND RETAIL<br>TRADE                   | Others                                                            | 179716    | 34137.87      | 146041.60               | 23.38                 |
| 44   | TRANSPORT AND LOGISTICS<br>SERVICES             | TRANSPORT AND<br>LOGISTICS SERVICES-<br>Freight transport by road | 4330      | 1179.79       | 4887.71                 | 24.14                 |
| 45   | FINANCIAL INTERMEDIATION<br>SERVICES            | Commercial banks, saving<br>banks and discount houses             | 376       | 42297.64      | 158827.13               | 26.63                 |
| 46   | FINANCIAL INTERMEDIATION<br>SERVICES            | Commercial loan activities                                        | 2283      | 5862.62       | 25579.52                | 22.92                 |
| 47   | FINANCIAL INTERMEDIATION<br>SERVICES            | Others including non-<br>classified                               | 49249     | 114360.3<br>2 | 418220.58               | 27.34                 |
| 48   | COMPUTER AND RELATED<br>SERVICES                | Software development                                              | 26318     | 50603.50      | 214645.88               | 23.58                 |
| 49   | COMPUTER AND RELATED<br>SERVICES                | Other IT enabled services                                         | 25837     | 15117.34      | 68502.31                | 22.07                 |
| 50   | COMPUTER AND RELATED<br>SERVICES                | BPO services                                                      | 2207      | 2961.98       | 11516.14                | 25.72                 |
| 51   | COMPUTER AND RELATED<br>SERVICES                | Others                                                            | 19165     | 3674.43       | 12568.08                | 29.24                 |
| 52   | RESEARCH AND<br>DEVELOPMENT                     | Research & Development<br>activities n.e.c.                       | 1930      | 572.14        | 2474.87                 | 23.12                 |
| 53   | PROFESSIONS                                     | Engineering and technical<br>consultancy                          | 4983      | 1493.14       | 4913.91                 | 30.39                 |
| 54   | PROFESSIONS                                     | Business and management<br>consultancy activities                 | 7971      | 1715.19       | 8057.42                 | 21.29                 |
| 55   | PROFESSIONS                                     | Advertising                                                       | 2472      | 448.90        | 1869.90                 | 24.01                 |
| 56   | PROFESSIONS                                     | Architectural profession                                          | 1135      | 58.31         | 218.38                  | 26.70                 |
| 57   | PROFESSIONS                                     | Others                                                            | 23092     | 1889.32       | 7298.88                 | 25.89                 |
| 58   | EDUCATION SERVICES                              | Primary education                                                 | 734       | 43.94         | 153.10                  | 28.70                 |
| 59   | HEALTHCARE SERVICES                             | Speciality and super<br>speciality hospitals                      | 2334      | 2151.14       | 9457.47                 | 22.75                 |
| 60   | HEALTHCARE SERVICES                             | Diagnostic centres                                                | 1919      | 688.03        | 2965.21                 | 23.20                 |
| 61   | HEALTHCARE SERVICES                             | General hospitals                                                 | 2883      | 609.06        | 2584.79                 | 23.56                 |
| 62   | HEALTHCARE SERVICES                             | Others                                                            | 14686     | 1446.81       | 5644.55                 | 25.63                 |
| 63   | CULTURE AND SPORT                               | Television channels<br>broadcast                                  | 488       | 2907.82       | 10690.54                | 27.20                 |
| 64   | CULTURE AND SPORT                               | Others including non-<br>classified                               | 6620      | 1170.02       | 5772.48                 | 20.27                 |
| 65   | HOTELS, RESTAURANTS AND<br>HOSPITALITY SERVICES | Hotels Star rated                                                 | 20775     | 1297.01       | 7020.81                 | 18.47                 |
| 66   | TRANSPORT AND LOGISTICS<br>SERVICES             | Travel agencies and tour<br>operators                             | 18521     | 6177.14       | 28383.87                | 21.76                 |
| 67   | POSTS AND<br>TELECOMMUNICATION<br>SERVICES      | Post and courier activities                                       | 2771      | 3325.82       | 35690.77                | 9.32                  |
| 68   | RESEARCH AND<br>DEVELOPMENT                     | Natural sciences and<br>engineering                               | 351       | 51.45         | 190.88                  | 26.95                 |

| S.No | SECTOR                                                     | SUB-SECTOR                                                                             | COMPANIES | GTI      | PBT(POSITIVE),<br>PBT>0 | EFFECTIVE<br>TAX RATE |
|------|------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------|----------|-------------------------|-----------------------|
| 69   | EDUCATION SERVICES                                         | Secondary/senior<br>secondary education                                                | 13996     | 1086.84  | 3781.59                 | 28.74                 |
| 70   | SOCIAL AND COMMUNITY<br>WORK                               | social work activities with<br>accommodation<br>(orphanages and homes<br>for the aged) | 4678      | 26.99    | 89.06                   | 30.31                 |
| 71   | OTHER SERVICES                                             | Hair dressing and other<br>beauty treatment                                            | 236855    | 33883.77 | 117416.18               | 28.86                 |
| 72   | ELECTRICITY, GAS AND<br>WATER                              | Production, collection and<br>distribution of electricity                              | 8063      | 7020.73  | 61626.81                | 11.39                 |
| 73   | CONSTRUCTION                                               | Building installation                                                                  | 46793     | 7183.13  | 33629.96                | 21.36                 |
| 74   | REAL ESTATE AND RENTING<br>SERVICES                        | Other real estate/renting<br>services n.e.c                                            | 38483     | 4552.78  | 26122.43                | 17.43                 |
| 75   | RENTING OF MACHINERY                                       | Renting of land transport<br>equipment                                                 | 2299      | 284.58   | 1345.08                 | 21.16                 |
| 76   | HOTELS, RESTAURANTS AND<br>HOSPITALITY SERVICES-<br>Hotels | Hotels Nonstar rated                                                                   | 2         | 4.05     | 10.10                   | 40.06                 |
| 77   | TRANSPORT AND LOGISTICS<br>SERVICES                        | Passenger land transport                                                               | 11        | 730.00   | 3561.71                 | 20.50                 |
| 78   | POSTS AND<br>TELECOMMUNICATION<br>SERVICES                 | Basic telecom services                                                                 | 4         | 3253.89  | 19973.22                | 16.29                 |
| 79   | OTHER SERVICES-Other<br>services n.e.c.                    | Other services n.e.c.                                                                  | 22        | 1893.66  | 4535.95                 | 41.75                 |
| 80   | ELECTRICITY, GAS AND<br>WATER                              | Production, collection and<br>distribution of electricity                              | 23        | 7956.76  | 43898.73                | 18.13                 |
| 81   | REAL ESTATE AND RENTING<br>SERVICES                        | Other real estate/renting<br>services n.e.c                                            | 2         | 14.35    | 57.40                   | 25.00                 |

\*Only profit-making companies (i.e PBT>0) have been considered in this analysis.



### Statement of Revenue Impact of Tax Incentives for Customs Duty for the period 2022-23 and 2023-24

Customs duty on goods is levied under the Customs Act, 1962 at rates specified in the First Schedule to the Customs Tariff Act, 1975 (commonly referred to as basic customs duty - BCD). Export duty is also levied on certain items at rates specified in the Second Schedule to the Customs Tariff Act, 1975.

2.1 These rates, specified against individual tariff lines in the Customs Tariff Act, 1975, are commonly known as "tariff rates". Further, the Customs Act, 1962 or the Finance Acts concerned delegates powers to the Central Government [under Section 25(1) of the Customs Act, 1962, which is also made applicable to duties levied under various Finance Acts] to prescribe duty rates lower than the Tariff rates through notifications. The rates, prescribed through such exemption notifications, are referred to as "effective rates".

2.2 Further, exemption notifications issued by the Government can be broadly classified into two types:-

- (i) **Conditional exemption notifications; and**
- (ii) **Unconditional exemption notifications.**

2.3 Unconditional exemptions prescribe general effective rates of duty for a commodity. This rate applies to all imports of that commodity, without any conditions. In other words, such unconditional exemptions in effect prescribe MFN rate for a commodity.

2.4 Conditional exemptions, on the other hand, prescribe effective rates under certain specific circumstances, as against the higher tariff rate or the MFN rate, as discussed above. Such conditional notifications are for specified purposes, for example, to promote domestic manufacturing, defense procurements, etc. In such cases, only those imports, which fulfill conditions prescribed for such rates, are eligible for such effective rates. As such, these exemptions result in revenue foregone vis-à-vis the relevant tariff/ MFN rate.

2.5 **Duty Free imports under export schemes:** Certain exemptions have been provided for procurement of raw materials and inputs that go into the export goods. As such, these exemptions only provide for tax neutralization to exports for zero rating of exports. These concessions, being aimed at zero rating of exports, do not effectively result in revenue foregone on account of BCD concessions.

2.6 **Export linked remissions or incentives provided through scrip rate:** There are certain scheme that allows for remissions or incentives to exporters. A remission to export goods is allowed in lieu of certain embedded taxes or levies of States and Centre. Schemes like RoDTEP and RoSCTL are of such nature. Under these schemes, credit in the form of freely tradable scrips is allowed. This credit can be set off against any payment of Basic Customs Duty (BCD) on imports. The usage of scrip for payment of BCD was taken as revenue foregone till 2020-21. However, in changed accounting practice, considering the real nature, the duty paid through scrip is now accounted as revenue and the duty credit so allowed to exporter is counted as expenditure. The revised practice has been adopted since 2021-22, and the same practice is continued for 2023-24.

3. **FTA:** India has entered into Free Trade Agreements, Comprehensive Economic Partnership Agreements and Comprehensive Economic Co-operation Agreements with a number of countries or group of countries. Similarly, India is also a signatory to the Information Technology Agreement-I. Under this agreement, India has bound itself for lower rate/exemption on the specified goods as covered under such agreement. These preferential tariffs are also prescribed through notifications issued under section 25 of the Customs Act, 1962. **Such preferential tariffs extended as part of sovereign commitments, are also the general applicable rate for imports covered by such agreements.**

4. **Therefore, as explained above, since the unconditional exemptions and exemptions extended towards sovereign commitments in effect prescribe MFN rates (effective rate) for the commodity concerned, a more appropriate estimation for the revenue impact of tax concessions would be the revenue foregone on account of conditional exemptions only.**

5. **Revenue impact assessment for the Year 2022-23 and 2023-24:** Estimate of total revenue impact under various exemption notifications is based on the data generated from the Bills of Entry filed by the importers in the Indian Customs Electronic Data Interchange System (ICES) at various Electronic Data Interchange (EDI) locations. Extrapolation has been made to arrive at revenue foregone on account of imports not captured in ICES. ICES constitute about **96%** of total imports for the period 2022-23 and **95%** of the total imports for the period of 2023-24.

6.1 Based on the above stated methodology, the revenue impact of tax concessions on customs side for the year 2022-23 and 2023-24 works out as under:

**Table I: Revenue Impact of Tax concessions on account of Basic Customs Duty**

(Rs Crore)

| S.No.                   | Name of the Scheme                                                                           | Formula                        | Revenue Impact (2022-23) | Revenue Impact (2023-24) |
|-------------------------|----------------------------------------------------------------------------------------------|--------------------------------|--------------------------|--------------------------|
| <b>A.</b>               | <b>On account of BCD collection at different rates less than Tariff rate as per EDI data</b> | <b>A.1+A.2+A.3</b>             | <b>3,81,520</b>          | <b>3,55,204</b>          |
| <b>On account of :-</b> |                                                                                              |                                |                          |                          |
| A.1                     | Unconditional/technical BCD exemptions as per EDI data                                       | -                              | 2,69,900                 | 2,30,610                 |
| A.2                     | FTA/PTA/CECA/CEPA as per EDI data (Refer Table II)                                           | -                              | 78,993                   | 89,205                   |
| A.3                     | Conditional BCD exemptions- EDI locations (Refer Table III)                                  | -                              | 32,627                   | 35,389                   |
| <b>B.</b>               | <b>Revenue foregone of Conditional BCD exemptions (EDI + non-EDI locations)</b>              | <b>(A.3)x100/f<sup>#</sup></b> | <b>33,986</b>            | <b>37,252</b>            |
| C.                      | Revenue impact on account of input tax neutralization scheme (Refer Table IV )               | -                              | 68,380                   | 96,325                   |
| <b>D.</b>               | <b>Net Duty Foregone (on account of Customs tariff concessions)</b>                          | <b>-</b>                       | <b>33,986</b>            | <b>37,252</b>            |

Source: DG(sys), CBIC & PrCCA

<sup>#</sup> f is extrapolation factor which is equal to 96% for the year 2022-23 and 95% for the year 2023-24 to include imports not captured in ICES.

6.2 Details of Revenue impact on account of FTA/PTA/CEPA/CECA as per EDI data for the Year 2022-23 and 2023-24 (refer Sr. No. A.2 in Table I above) is as under:

**Table II: Revenue Impact on account of FTA/PTA/CEPA/CECA**

(Rs Crore)

| S.No.        | FTA/PTA/CEPA/CECA Country/Region                                                                                     | Revenue Impact (2022-23) | Revenue Impact (2023-24) |
|--------------|----------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| 1            | On account of concessional rate of customs duty for specified goods imported from ASEAN                              | 32,609                   | 37,269                   |
| 2            | On account of concessional rate of customs duty for imports from Japan                                               | 9,504                    | 10,312                   |
| 3            | On account of concessional rate of customs duty for specified goods imported from Korea                              | 10,462                   | 9,873                    |
| 4            | On account of concessional rate of customs duty for goods imports from LDCs                                          | 9,994                    | 9,235                    |
| 5            | On account of Concessional rate of customs duty for specified goods import from Australia (w.e.f 29th December 2022) | 1,537                    | 6,416                    |
| 6            | On account of concessional rate of customs duty for imports from Bangladesh, Bhutan, Maldives, Nepal & Afghanistan   | 6,447                    | 6,404                    |
| 7            | On account of Concessional rate of customs duty for specified goods import from UAE (CEPA) (w.e.f 1st May 2022)      | 713                      | 1,847                    |
| 8            | On account of concessional rate of customs duty for imports from Malaysia                                            | 962                      | 1,189                    |
| 9            | Others                                                                                                               | 6,765                    | 6,660                    |
| <b>Total</b> |                                                                                                                      | <b>78,993</b>            | <b>89,205</b>            |

Source: DG(sys), CBIC

6.3 Details of Revenue impact on account of conditional BCD exemptions as per EDI data for the Year 2022-23 and 2023-24 (refer Sr. No. A.3 in Table I above) is as under: -

**Table III: Revenue Impact on account of conditional BCD exemptions (EDI)**

(Rs Crore)

| S.No.                         | Head                                                                                                                                 | Revenue Impact<br>(2022-23) | Revenue Impact<br>(2023-24) |
|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| 1                             | On account of exemption to specified goods used in manufacturer of mobile phones (notification No. 57/2017-Customs)                  | 3,467                       | 3,418                       |
| 2                             | On account of BCD exemption to manufacture ITA Bound Goods (notification No. 24/2005-Customs and 25/2005-Customs)                    | 721                         | 743                         |
| 3                             | On account of BCD exemptions to Mineral Fuels, mineral oils etc (notification No. 52/2017-Customs)                                   | 591                         | 245                         |
| 4                             | On account of exemption to research equipment imported by public funded or Govt. Department. etc. (notification No. 51/1996-Customs) | 212                         | 225                         |
| 5                             | On account of exemption and effective rates of Customs Duty for other items (other than those mentioned at S. No. 1 to 4)            | 27,636                      | 30,758                      |
| <b>TOTAL (EDI)</b>            |                                                                                                                                      | <b>32,627</b>               | <b>35,389</b>               |
| <b>TOTAL (EDI + Non EDI)*</b> |                                                                                                                                      | <b>33,986</b>               | <b>37,252</b>               |

Source: DG(sys), CBIC

6.4 Details of Revenue impact on account of Export promotion schemes as per EDI data for the Year 2022-23 and 2023-24 (refer Sr. No. C in Table I above) is as under: -

**Table IV: Revenue Impact on account of Export Promotion Schemes**

(Rs Crore)

| S.No.        | Name of the Scheme                    | Revenue Impact<br>(2022-23) | Revenue Impact<br>(2023-24) |
|--------------|---------------------------------------|-----------------------------|-----------------------------|
| 1            | Advanced Authorisation Scheme         | 17,531                      | 25,119                      |
| 2            | EOU/EHTP/STP                          | 7,783                       | 7,443                       |
| 3            | EPCG                                  | 4,198                       | 5,257                       |
| 4            | SEZ                                   | 37,951                      | 57,345                      |
| 5            | Duty Free Import Authorisation Scheme | 917                         | 1,161                       |
| <b>Total</b> |                                       | <b>68,380</b>               | <b>96,325</b>               |

Source: DG(sys), CBIC

\*Data for SEZ received from Department of Commerce

**SOURCES AND APPLICATION OF NATIONAL SMALL SAVINGS FUND  
AS ON 31ST MARCH, 2024**

(In ₹ Crores)

| Particulars                                                                                            | Actual 2022-2023  | RE 2023-2024      | BE 2024-2025      |
|--------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|
| <b>A SOURCES OF FUND :</b>                                                                             |                   |                   |                   |
| <b>Savings Deposits</b>                                                                                |                   |                   |                   |
| Liabilities outstanding as on 1st April                                                                | 1252537.92        | 1418963.20        | 1684864.47        |
| Accretion to liabilities during the year                                                               | 166425.28         | 265901.27         | 232268.06         |
| <b>Savings Certificates</b>                                                                            |                   |                   |                   |
| Liabilities outstanding as on 1st April                                                                | 333957.61         | 367600.28         | 431186.68         |
| Accretion to liabilities during the year                                                               | 33642.67          | 63586.40          | 48879.40          |
| <b>Public Provident Fund</b>                                                                           |                   |                   |                   |
| Liabilities outstanding as on 1st April                                                                | 834147.64         | 939449.02         | 1046793.45        |
| Accretion to liabilities during the year                                                               | 105301.38         | 107344.43         | 107077.54         |
| <b>TOTAL DEPOSITS</b>                                                                                  | <b>2726012.50</b> | <b>3162844.60</b> | <b>3551069.60</b> |
| <b>Net collection during the year</b>                                                                  | <b>305369.33</b>  | <b>436832.10</b>  | <b>388225.00</b>  |
| <b>B APPLICATION OF FUND :</b>                                                                         |                   |                   |                   |
| <b>Investment in Special Central Government Securities against Outstanding Balance as on 31.3.1999</b> |                   |                   |                   |
| Investment as on 1st April                                                                             | 64569.19          | 64569.19          | 64569.19          |
| Additional investment during the year                                                                  | ...               | ...               | -64569.19         |
| <b>Less :</b> Redemption of securities during the year                                                 | ...               | -                 | -                 |
| <b>Investment in Special Central Government Securities against collection from 1.4.99</b>              |                   |                   |                   |
| Investment as on 1st April                                                                             | 1209421.52        | 1422550.55        | 1674118.85        |
| Additional investment during the year                                                                  | 350808.99         | 424329.15         | 372138.00         |
| <b>Less :</b> Redemption of securities during the year                                                 | -137679.96        | -172760.85        | -213162.42        |
| <b>Investment in Special State Government Securities issued from 1.4.99 onwards</b>                    |                   |                   |                   |
| Investment as on 1st April                                                                             | 390929.97         | 353833.98         | 316667.82         |
| Additional investment during the year                                                                  | 13675.74          | 13824.44          | 15297.68          |
| <b>Less :</b> Redemption of securities during the year                                                 | -50771.73         | -50990.60         | -52418.90         |
| <b>Reinvestment of sums received on redemption of Special Central/State Government Securities</b>      |                   |                   |                   |
| Investment as on 1st April                                                                             | 609929.97         | 792660.67         | 1012409.30        |
| Additional investment during the year                                                                  | 182730.70         | 279725.36         | 388409.61         |
| <b>Less :</b> Redemption of securities during the year                                                 | ...               | -59976.73         | -62753.00         |
| <b>Investment in Public Agencies</b>                                                                   |                   |                   |                   |
| Opening Balance as on 1st April                                                                        | 85570.00          | 85350.00          | 85000.00          |
| Additions during the year                                                                              | 350.00            | ...               | ...               |
| <b>Less :</b> Repayment during the year                                                                | -570.00           | -350.00           | ...               |
| <b>(a) Investment in MTNL</b>                                                                          |                   |                   |                   |
| Opening Balance as on 1st April                                                                        | 570.00            | 350.00            | -                 |
| Additions during the year                                                                              | 350.00            | ...               | -                 |
| <b>Less :</b> Repayment during the year                                                                | -570.00           | -350.00           | -                 |
| <b>(b) Others</b>                                                                                      |                   |                   |                   |
| Opening Balance as on 1st April                                                                        | 85000.00          | 85000.00          | 85000.00          |
| Additions during the year                                                                              | ...               | ...               | -                 |
| <b>Less :</b> Repayment during the year                                                                | ...               | -                 | -                 |
| <b>TOTAL INVESTMENTS</b>                                                                               | <b>2718964.39</b> | <b>3152765.16</b> | <b>3535706.94</b> |
| Accumulated balance Income(-)/Expenditure(+) Account                                                   | 14659.83          | 10079.44          | 15362.66          |
| Cash Balance                                                                                           | (7611.72)         | ...               | -                 |
| <b>Total</b>                                                                                           | <b>2726012.50</b> | <b>3162844.60</b> | <b>3551069.60</b> |

## **PART B**

# **ASSET AND LIABILITY STATEMENTS**



### 1. DEBT POSITION OF THE GOVERNMENT OF INDIA

The outstanding internal and external debt and other liabilities of the Government of India at the end of 2024-2025 is estimated to ₹ 181,68,456.91 crore, as against ₹ 168,72,554.16 crore at the end of 2023-2024 (RE). Broad details are as follows:-

|                                     | (In ₹ crores)                     |                                   |
|-------------------------------------|-----------------------------------|-----------------------------------|
|                                     | As on 31 <sup>st</sup> March 2024 | As on 31 <sup>st</sup> March 2025 |
| Internal debt and other liabilities | 163,35,070.06                     | 175,93,529.40                     |
| External debt #                     | 5,37,484.10                       | 5,74,927.51                       |
| <b>Total</b>                        | <b>168,72,554.16</b>              | <b>181,68,456.91</b>              |

# External debt at historical rate of exchange.

Note : The Central Government debt/liabilities, including external debt at current exchange rate, EBRs and after adjusting cash balance, is estimated at ₹ 172.37 lakh crore and ₹ 185.27 lakh crore as on 31st March, 2024 & 31st March, 2025, respectively.

Internal Debt comprises loans raised in the open market, Compensation and other bonds, etc. It also includes borrowings through treasury bills including treasury bills issued to State Governments, Commercial Banks and other investors, as well as non-negotiable, non-interest bearing rupee securities issued to international financial institutions. An analysis of the public debt outstanding at the beginning of the First Five Year Plan and close of each year from 2019-2020 to 2022-2023 and that estimated to be outstanding at the close of 2023-2024 and 2024-2025 is given in the Statement of Liabilities. The amount outstanding under internal and external debt reflects the liability of Government as represented by the book value of the outstanding debt. The outstanding stock of external liabilities is reckoned at historical rates of exchange on which the liability was initially accounted for in the books of accounts after netting the repayments made at current exchange rates.

In addition, Government is liable to repay the outstanding against the various Small Savings schemes, Provident Funds, securities issued to Industrial Development Bank of India, and Nationalized Banks, Oil marketing companies, Fertilizer companies, Food Corporation of India and deposits under the Special Deposit Scheme and depreciation and other interest bearing reserve funds of departmental commercial undertakings, etc., deposits of local funds and civil deposits. Details of such liabilities are also shown in the Statement of Liabilities.

The position of guarantees given by the Government of India as at the end of 2022-23 as envisaged under Rule 6 of the FRBM Rules, 2004, is given in the Statement on Guarantees.

A statement of Asset Register as on March 31 2023 as envisaged under Rule 6 of the FRBM Rules has also been included.

Statement of Assets shows the extent to which the money raised by Government has been utilized for asset formation purposes. These assets are also shown at book value i.e., it does not take into account depreciation/appreciation in the value of assets as per current market rates. This statement includes only assets the ownership of which vests in Central Government, and it excludes assets created by State Governments and non-Government bodies from grant assistance from Central Government.

**1 (i) STATEMENT OF LIABILITIES OF THE CENTRAL GOVERNMENT***(In ₹ crores)**At the end of :*

|                                                                                                        | Accounts       |                    |                    |                    |                    | Revised<br>2023-2024 | Budget<br>2024-2025 |
|--------------------------------------------------------------------------------------------------------|----------------|--------------------|--------------------|--------------------|--------------------|----------------------|---------------------|
|                                                                                                        | 1950-1951      | 2019-2020          | 2020-2021          | 2021-2022          | 2022-2023          |                      |                     |
| <b>A. Public Debt</b>                                                                                  | <b>2054.33</b> | <b>8319740.38</b>  | <b>10298015.02</b> | <b>11901697.58</b> | <b>13566889.05</b> | <b>15199526.44</b>   | <b>16657852.01</b>  |
| 1. Internal Debt                                                                                       | 2022.30        | 8020490.14         | 9909542.57         | 11462342.80        | 13073731.70        | 14662042.34          | 16082924.50         |
| (i) Market Loans ( Annex. 2, 2 A and 2 B)                                                              | 1444.95        | 5986127.21         | 7135144.44         | 8026724.96         | 9141232.64         | 10251584.99          | 11291162.75         |
| (ii) Spl. Securities converted into<br>Marketable Securities (Annex. 2 C)                              | ...            | 35687.95           | 33410.99           | 33359.99           | 24687.95           | 16687.95             | 16687.95            |
| (iii) Spl. Securities issued to PSBs (Annex. 2 K)                                                      | ...            | 251443.00          | 263562.00          | 268162.00          | 268162.00          | 268162.01            | 268162.02           |
| (iv) Recapitalisation Bonds- Other Government<br>Controlled Banking entities<br>(Annex. 2L, 2M and 2N) | ...            | 14904.60           | 22785.60           | 22785.60           | 22785.60           | 22785.60             | 22785.60            |
| (v) Compensation and other bonds                                                                       | 6.73           | 53225.94           | 72906.22           | 85643.34           | 80814.61           | 67641.39             | 68625.83            |
| (vi) Sovereign Gold Bonds 2015                                                                         | ...            | 9652.77            | 25690.02           | 38498.21           | 44646.65           | 69998.65             | 84998.65            |
| (vii) Gold Monetization Scheme                                                                         | ...            | 4406.14            | 5670.74            | 7060.43            | 8129.75            | 9430.48              | 10863.48            |
| (viii) 14 days Treasury Bills                                                                          | ...            | 154910.84          | 205575.74          | 216766.00          | 213983.94          | 213983.94            | 213983.94           |
| (ix) 91 days Treasury Bills                                                                            | 358.02         | 82583.38           | 93296.60           | 138735.95          | 114937.64          | 127808.55            | 108588.42           |
| (x) 182 days Treasury Bills                                                                            | ...            | 158156.60          | 139413.74          | 210666.06          | 263091.60          | 284354.40            | 254109.14           |
| (xi) 364 days Treasury Bills                                                                           | ...            | 217670.00          | 458240.00          | 407796.43          | 445283.50          | 461149.79            | 460615.18           |
| (xii) Ways & Means Advances                                                                            | ...            | ...                | ...                | ...                | 48677.00           | ...                  | ...                 |
| (xiii) Cash Management Bills                                                                           | ...            | 80000.00           | ...                | ...                | ...                | ...                  | ...                 |
| (xiv) Securities issued to International<br>Financial Institutions                                     | 212.60         | 101908.83          | 100301.07          | 101329.47          | 96624.74           | 96463.58             | 90287.53            |
| (xvi) Securities against small savings                                                                 | ...            | 848919.20          | 1332651.73         | 1883920.68         | 2279780.41         | 2751097.34           | 3171160.34          |
| (xvii) Spl. Sec. issued agt. Securitisation of<br>Balance under POLIF (Annex. 2 D)                     | ...            | 20893.68           | 20893.68           | 20893.68           | 20893.68           | 20893.68             | 20893.68            |
| <b>2. External Debt*</b>                                                                               | <b>32.03</b>   | <b>299250.24</b>   | <b>388472.45</b>   | <b>439354.78</b>   | <b>493157.35</b>   | <b>537484.10</b>     | <b>574927.51</b>    |
| <b>B. Other Liabilities</b>                                                                            | <b>811.07</b>  | <b>1878733.26</b>  | <b>1761272.38</b>  | <b>1644217.40</b>  | <b>1656798.53</b>  | <b>1673027.71</b>    | <b>1510604.91</b>   |
| 1. National Small Savings Fund                                                                         | 336.87         | 932963.66          | 754794.88          | 536722.52          | 446232.08          | 411747.25            | 379909.25           |
| 2. State Provident Funds                                                                               | 95.05          | 228430.17          | 246943.77          | 257260.43          | 262348.99          | 267548.99            | 272548.99           |
| 3. Other Accounts                                                                                      | 16.10          | 412895.84          | 425585.47          | 430468.95          | 410080.26          | 367390.26            | 275596.47           |
| (i) Spl Sec in lieu of Subsidies (OMCs,<br>Fertiliser Cos, FCI) (Annex. 2E, 2F and 2G)                 | ...            | 162827.90          | 162827.90          | 124104.90          | 110831.04          | 91365.04             | 46663.87            |
| (ii) Other items                                                                                       | 16.10          | 250067.94          | 262757.57          | 306364.05          | 299249.22          | 276025.22            | 228932.60           |
| 4. Reserve Funds and Deposits                                                                          | 363.05         | 304443.59          | 333948.26          | 419765.50          | 538137.20          | 626341.21            | 582550.20           |
| (i) Bearing interest                                                                                   | 260.85         | 160861.89          | 215479.55          | 248846.45          | 263790.47          | 306286.31            | 311539.97           |
| (ii) Not bearing interest                                                                              | 102.20         | 143581.70          | 118468.71          | 170919.05          | 274346.73          | 320054.90            | 271010.23           |
| <b>Total - Liabilities</b>                                                                             | <b>2865.40</b> | <b>10198473.64</b> | <b>12059287.40</b> | <b>13545914.98</b> | <b>15223687.58</b> | <b>16872554.15</b>   | <b>18168456.91</b>  |
| Amount due from Pakistan on account of share of<br>pre-partition debt(approx).                         | -300.00        | -300.00            | -300.00            | -300.00            | -300.00            | -300.00              | -300.00             |
| Net Liabilities of the Central Government                                                              | 2565.40        | 10198173.64        | 12058987.40        | 13545614.98        | 15223387.58        | 16872254.15          | 18168156.91         |
| Excess of Capital Outlay and Loans over Liabilities                                                    |                |                    |                    |                    |                    |                      |                     |
| <b>Total (Net)</b>                                                                                     | <b>2565.40</b> | <b>10198173.64</b> | <b>12058987.40</b> | <b>13545614.98</b> | <b>15223387.58</b> | <b>16872254.15</b>   | <b>18168156.91</b>  |

\* Balances are according to book value.



**1 (ii) STATEMENT OF ASSETS**  
**(Capital Investments and Loans by the Central Government)**

(In ₹ crores)

At the end of :

|                                                                                                                                                                                                                  | Accounts       |                    |                    |                    |                    | Revised<br>2023-2024 | Budget<br>2024-2025 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------|--------------------|--------------------|--------------------|----------------------|---------------------|
|                                                                                                                                                                                                                  | 1950-1951      | 2019-2020          | 2020-2021          | 2021-2022          | 2022-2023          |                      |                     |
| <b>A. Capital Outlay</b>                                                                                                                                                                                         |                |                    |                    |                    |                    |                      |                     |
| <b>1. General Services</b>                                                                                                                                                                                       | <b>496.74</b>  | <b>1360383.43</b>  | <b>1503332.81</b>  | <b>1657397.50</b>  | <b>1818937.51</b>  | <b>2000518.37</b>    | <b>2196865.57</b>   |
| (i) Defence Services                                                                                                                                                                                             | 260.93         | 1208236.16         | 1342541.08         | 1480539.49         | 1623468.06         | 1780696.26           | 1952696.26          |
| (ii) Other General Services                                                                                                                                                                                      | 235.81         | 152147.27          | 160791.73          | 176858.01          | 195469.45          | 219822.11            | 244169.31           |
| <b>2. Social Services</b>                                                                                                                                                                                        | <b>26.25</b>   | <b>82931.73</b>    | <b>90542.73</b>    | <b>100276.73</b>   | <b>112952.91</b>   | <b>122389.02</b>     | <b>132133.72</b>    |
| <b>3. Economic Services</b>                                                                                                                                                                                      | <b>965.02</b>  | <b>1844559.53</b>  | <b>2036368.68</b>  | <b>2376822.83</b>  | <b>2826768.38</b>  | <b>3451891.90</b>    | <b>4128122.45</b>   |
| (i) Agriculture and Allied Activities                                                                                                                                                                            | 7.78           | 26480.25           | 28829.39           | 37529.66           | 40967.95           | 41236.15             | 41507.43            |
| (ii) Rural Development                                                                                                                                                                                           | ...            | 95.77              | 116.56             | 149.46             | 212.41             | 212.41               | 233.45              |
| (iii) Special Areas Programme                                                                                                                                                                                    | ...            | 6139.43            | 7134.87            | 9364.44            | 11491.83           | 36867.50             | 62544.64            |
| (iv) Water and Power Development                                                                                                                                                                                 | 5.59           | 67254.77           | 70370.04           | 74241.79           | 76486.36           | 83806.99             | 88715.58            |
| (a) Irrigation & Food Control                                                                                                                                                                                    | 5.59           | 1661.08            | 1801.62            | 1974.01            | 2129.76            | 2400.61              | 2742.43             |
| (b) Energy                                                                                                                                                                                                       | ...            | 65593.69           | 68568.42           | 72267.78           | 74356.60           | 81406.38             | 85973.15            |
| (v) Industry and Minerals                                                                                                                                                                                        | 34.34          | 94404.67           | 99202.10           | 105562.78          | 111922.44          | 118864.98            | 124492.52           |
| (vi) Transport                                                                                                                                                                                                   | 830.40         | 906119.54          | 1028853.95         | 1293236.50         | 1664486.42         | 2157457.88           | 2669107.66          |
| (a) Railways                                                                                                                                                                                                     | 817.93         | 429780.79          | 522589.51          | 622815.26          | 782063.38          | 1022031.79           | 1273924.87          |
| (b) Other Transport Services                                                                                                                                                                                     | 12.47          | 476338.75          | 506264.44          | 670421.24          | 882423.04          | 1135426.09           | 1395182.79          |
| (vii) Communication                                                                                                                                                                                              | 49.98          | 35536.41           | 40464.95           | 44407.07           | 100025.67          | 170447.76            | 254839.47           |
| (a) Postal Services                                                                                                                                                                                              | 49.98          | 5422.24            | 6099.66            | 6785.21            | 7861.89            | 9059.72              | 9973.17             |
| (b) Telecommunications Services                                                                                                                                                                                  | ...            | 4719.38            | 4719.38            | 4719.38            | 4719.38            | 4719.38              | 4719.38             |
| (c) Other Communications Services                                                                                                                                                                                | ...            | 25394.79           | 29645.91           | 32902.48           | 87444.40           | 156668.66            | 240146.92           |
| (viii) Science & Technology and Environment                                                                                                                                                                      | ...            | 58527.83           | 64558.90           | 74555.84           | 82349.30           | 89726.97             | 97154.89            |
| (ix) General Economic Services                                                                                                                                                                                   | 36.93          | 650000.86          | 696837.92          | 737775.29          | 738826.00          | 753271.26            | 789526.81           |
| Disbursement of UT's                                                                                                                                                                                             | ...            | ...                | ...                | ...                | ...                | 4148.83              | 9521.82             |
| <b>Grand total</b>                                                                                                                                                                                               | <b>1488.01</b> | <b>3287874.69</b>  | <b>3630244.22</b>  | <b>4134497.06</b>  | <b>4758658.80</b>  | <b>5578948.12</b>    | <b>6466643.56</b>   |
| <b>B. Loans advanced by the Central Government</b>                                                                                                                                                               |                |                    |                    |                    |                    |                      |                     |
| State Governments                                                                                                                                                                                                | 195.58         | 176514.13          | 199046.78          | 207691.71          | 297186.38          | 424135.69            | 603674.25           |
| Back to Back Loans to State and UTs for GST                                                                                                                                                                      | ...            | 0.00               | 110208.00          | 269208.00          | 269208.00          | 191104.00            | 67500.00            |
| Union Territory Governments                                                                                                                                                                                      | ...            | 4300.04            | 4256.33            | 15313.29           | 15171.72           | 15129.79             | 15270.21            |
| Foreign Governments                                                                                                                                                                                              | 0.01           | 14227.78           | 14456.20           | 14461.81           | 15295.43           | 16620.00             | 17354.51            |
| Investment in Special Securities of States under NSSF                                                                                                                                                            | ...            | 440437.97          | 415506.35          | 390929.97          | 353833.97          | 316667.81            | 279546.59           |
| Investment of NSSF in other Instruments                                                                                                                                                                          | ...            | 366546.00          | 125636.00          | 85570.00           | 85350.00           | 85000.00             | 85000.00            |
| Losses incurred by NSSF                                                                                                                                                                                          | ...            | 109461.53          | 78524.46           | 40724.84           | 14659.82           | 10079.43             | 15362.65            |
| Post Office Insurance Funds with Fund Managers and Cash in hand                                                                                                                                                  | ...            | 82963.24           | 92177.86           | 105362.82          | 116808.50          | 106669.47            | 95516.53            |
| Public Sector Enterprises, Railway Development & Revenue Reserve Fund, Reserve Fund, Port Trusts, Municipalities and Statutory Bodies Co-operative & Educational Inst., Displaced Persons and Private Inst. etc. | 24.58          | 143246.57          | 230201.22          | 256720.36          | 272270.99          | 280652.81            | 286071.02           |
| Government Servants                                                                                                                                                                                              | 0.51           | 182.83             | 224.64             | 298.12             | 346.37             | 421.37               | 496.37              |
| <b>TOTAL</b>                                                                                                                                                                                                     | <b>220.68</b>  | <b>1337880.09</b>  | <b>1270237.84</b>  | <b>1386280.92</b>  | <b>1440131.19</b>  | <b>1446480.38</b>    | <b>1465792.14</b>   |
| Total -Capital Outlay and Loans Advanced by the Cen.Govt.                                                                                                                                                        | 1708.69        | 4625754.78         | 4900482.06         | 5520777.98         | 6198789.99         | 7025428.50           | 7932435.70          |
| Cash balance under MSS                                                                                                                                                                                           | ...            | ...                | ...                | ...                | ...                | ...                  | ...                 |
| <b>Grand Total</b>                                                                                                                                                                                               | <b>1708.69</b> | <b>4625754.78</b>  | <b>4900482.06</b>  | <b>5520777.98</b>  | <b>6198789.99</b>  | <b>7025428.50</b>    | <b>7932435.70</b>   |
| Excess of Liabilities over Capital Outlay and Loans Advanced                                                                                                                                                     | 856.71         | 5572418.86         | 7158505.34         | 8024837.00         | 9024597.59         | 9846825.65           | 10235721.21         |
| <b>Total</b>                                                                                                                                                                                                     | <b>2565.40</b> | <b>10198173.64</b> | <b>12058987.40</b> | <b>13545614.98</b> | <b>15223387.58</b> | <b>16872254.15</b>   | <b>18168156.91</b>  |

**1 (iii) GUARANTEES GIVEN BY THE GOVERNMENT**  
**Statement under Rule 6 of the FRBM Rules, 2004**

*( As at the end of Reporting Year 2022-23 )*  
*(In ₹ crores )*

| Class | Ministry/<br>Department                                                                                                                                                                                                                                                                                 | Maximum<br>amount<br>guaranteed<br>during the<br>year                                                           | Outstanding<br>at the<br>beginning<br>of the year | Additions<br>during the<br>year | Deletions<br>(other than<br>invoked)<br>during the<br>year | Invoked<br>during<br>the year  |                     | Outstanding<br>at the end<br>of the year | Guarantee<br>Commission<br>or Fee |               | Other<br>material<br>details |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------|------------------------------------------------------------|--------------------------------|---------------------|------------------------------------------|-----------------------------------|---------------|------------------------------|
|       |                                                                                                                                                                                                                                                                                                         |                                                                                                                 |                                                   |                                 |                                                            | Discharged                     | Not dis-<br>charged |                                          | Receivable                        | Received      |                              |
| 1     | 2                                                                                                                                                                                                                                                                                                       | 3                                                                                                               | 4                                                 | 5                               | 6                                                          | 7                              | 8                   | 9                                        | 10                                | 11            | 12                           |
| 1     | Guarantees given to the Reserve Bank of India, other Banks and financial institutions for repayment of principal and payment of interest, cash credit facility, financing seasonal agricultural operations and/or providing working capital to companies, corporations, cooperative societies and banks | Ministry of Agriculture and Farmers' Welfare<br>Department of Agriculture and Farmers' Welfare^                 | 40500.00<br>(2)                                   | 40500.00<br>(2)                 | ...                                                        | ...                            | ...                 | 40500.00<br>(2)                          | ...                               | ...           | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Finance<br>Department of Financial Services^^                                                       | 48319.50<br>(74)                                  | 46744.65<br>(74)                | 1574.85                                                    | 35152.10<br>(62)               | ...                 | 13167.40<br>(12)                         | 83.41                             | 77.06         | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Finance<br>Department of Revenue                                                                    | 0.01<br>(1)                                       | 0.01<br>(1)                     | ...                                                        | ...                            | ...                 | 0.01<br>(1)                              | ...                               | ...           | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Consumer Affairs,<br>Food and Public Distribution<br>Department of Food and Public<br>Distribution@ | 9495.00<br>(1)                                    | 9495.00<br>(1)                  | ...                                                        | 3495.00                        | ...                 | 6000.00<br>(1)                           | ...                               | ...           | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Commerce & Industry<br>Department for Promotion of Industry &<br>Internal Trade                     | 1346.15<br>(1)                                    | 597.31<br>(1)                   | 748.84                                                     | ...                            | ...                 | 1346.15<br>(1)                           | 5.97                              | 5.97          | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Chemicals and Fertilisers<br>Department of Pharmaceuticals \$                                       | 1195.83<br>(4)                                    | 1180.11<br>(4)                  | 15.72                                                      | ...                            | ...                 | 1195.83<br>(4)                           | 97.53                             | ...           | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | <b>TOTAL</b>                                                                                                    | <b>100856.49</b><br><b>(83)</b>                   | <b>98517.08</b><br><b>(83)</b>  | <b>2339.41</b>                                             | <b>38647.10</b><br><b>(62)</b> | ...                 | ...                                      | <b>62209.39</b><br><b>(21)</b>    | <b>186.91</b> | <b>83.03</b>                 |
| 2     | Guarantees given for repayment of share capital, payment of minimum annual dividend and repayment of bonds or loans, debentures issued or raised by statutory corporations and central public sector undertakings                                                                                       | Ministry of Chemicals and Fertilisers<br>Department of Chemicals & Petrochemicals £                             | ...                                               | ...                             | ...                                                        | ...                            | ...                 | ...                                      | 8.50                              | 0.00          | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Finance<br>Department of Financial Services                                                         | 3034.50<br>(1)                                    | ...                             | 3034.50<br>(1)                                             | ...                            | ...                 | 3034.50<br>(1)                           | 1.47                              | 1.49          | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Power#                                                                                              | 7000.00<br>(2)                                    | 7000.00<br>(2)                  | ...                                                        | ...                            | ...                 | 7000.00<br>(2)                           | 70.00                             | 140.00        | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Consumer Affairs, Food<br>and Public Distribution<br>Department of Food and Public<br>Distribution  | 37000.00<br>(5)                                   | 37000.00<br>(5)                 | ...                                                        | 300.00<br>(1)                  | ...                 | 36700.00<br>(4)                          | ...                               | 0.00          | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | Ministry of Communications<br>Department of Telecommunications*                                                 | 37608.67<br>(12)                                  | 22513.97<br>(10)                | 15094.70<br>(2)                                            | 1005.00<br>(1)                 | ...                 | 36603.67<br>(11)                         | 221.19                            | 211.50        | ...                          |
|       |                                                                                                                                                                                                                                                                                                         | <b>TOTAL</b>                                                                                                    | <b>84643.17</b><br><b>(19)</b>                    | <b>66513.97</b><br><b>(17)</b>  | <b>18129.20</b><br><b>(3)</b>                              | <b>1305.00</b><br><b>(2)</b>   | ...                 | ...                                      | <b>83338.17</b><br><b>(18)</b>    | <b>299.69</b> | <b>352.99</b>                |

Receipt Budget, 2024-2025

|   | 1                                                                                                                                                                                                                                                                                                                                                                       | 2                                                          | 3                                | 4                                | 5                               | 6                               | 7              | 8          | 9                                | 10            | 11            | 12         |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------|----------------------------------|---------------------------------|---------------------------------|----------------|------------|----------------------------------|---------------|---------------|------------|
| 3 | Guarantees given in pursuance of agreements entered into by the Government of India with international financial institutions, foreign lending agencies, foreign governments, contractors, suppliers, consultants etc., towards repayment of principal, interest and/or commitment charges on loans etc., and/or for payment against supplies of material and equipment | Ministry of Civil Aviation                                 | 22548.84<br>(6)                  | 22547.25<br>(6)                  | 1.59                            | 7123.83<br>(2)                  | ...            | ...        | 15425.01<br>(4)                  | 2.01          | 2.01          | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Coal¥                                          | 615.48<br>(3)                    | 578.37<br>(3)                    | 37.11                           | 35.56                           | ...            | ...        | 579.92<br>(3)                    | 5.03          | 5.03          | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Power¥¥                                        | 39862.03<br>(41)                 | 36697.18<br>(41)                 | 3164.85                         | 3394.92                         | ...            | ...        | 36467.11<br>(41)                 | 445.39        | 445.39        | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Finance<br>Department of Economic Affairs**    | 16846.77<br>(5)                  | 13056.95<br>(5)                  | 3789.82                         | 4408.79<br>(1)                  | ...            | ...        | 12437.98<br>(4)                  | 61.57         | 85.45         | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Finance<br>Department of Financial Services^^  | 210605.12<br>(364)               | 188798.89<br>(216)               | 21806.23<br>(148)               | 138372.92<br>(39)               | 4638.27        | ...        | 67593.93<br>(325)                | 97.87         | 99.01         | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Micro, Small & Medium Enterprises              | 51.38<br>(3)                     | 48.35<br>(3)                     | 3.03                            | 3.29                            | ...            | ...        | 48.09<br>(3)                     | 0.19          | 0.19          | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Road Transport and Highways                    | 385.12<br>(1)                    | 385.12<br>(1)                    | ...                             | 72.72                           | ...            | ...        | 312.40<br>(1)                    | 0.96          | 0.96          | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of New and Renewable Energy##                     | 13984.80<br>(17)                 | 12183.95<br>(15)                 | 1800.85<br>(2)                  | 1350.27<br>(2)                  | ...            | ...        | 12634.53<br>(15)                 | 117.25        | 202.50        | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Steel                                          | 310.51<br>(2)                    | 310.51<br>(2)                    | ...                             | 7.56                            | ...            | ...        | 302.95<br>(2)                    | 0.89          | 0.89          | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Commerce & Industry<br>Department of Commerce® | 657.08<br>(1)                    | 428.40<br>(1)                    | 228.68                          | ...                             | ...            | ...        | 657.08<br>(1)                    | 4.28          | 6.57          | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Housing and Urban Affairs                      | 871.73<br>(4)                    | 871.73<br>(4)                    | ...                             | 106.59<br>(1)                   | ...            | ...        | 765.14<br>(3)                    | 9.74          | 9.74          | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of External Affairs <sup>a</sup>                  | 78543.14<br>(8)                  | 70872.36<br>(8)                  | 7670.78                         | 65991.68<br>(1)                 | ...            | ...        | 12551.46<br>(7)                  | ...           | ...           | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | Ministry of Railways***                                    | 9464.90<br>(2)                   | 7842.30<br>(2)                   | 1622.60                         | 494.26                          | ...            | ...        | 8970.64<br>(2)                   | 100.41        | 100.41        | ...        |
|   |                                                                                                                                                                                                                                                                                                                                                                         | <b>TOTAL</b>                                               | <b>394746.90</b><br><b>(457)</b> | <b>354621.36</b><br><b>(307)</b> | <b>40125.54</b><br><b>(150)</b> | <b>221362.39</b><br><b>(46)</b> | <b>4638.27</b> | <b>...</b> | <b>168746.24</b><br><b>(411)</b> | <b>845.59</b> | <b>958.15</b> | <b>...</b> |
| 4 | Counter-Guarantees to Banks in consideration of the Banks having issued letters of credit or authority to foreign suppliers for supplies made or services rendered                                                                                                                                                                                                      |                                                            | ...                              | ...                              | ...                             | ...                             | ...            | ...        | ...                              | ...           | ...           | ...        |
| 5 | Guarantees given to Railways for due and punctual payment of dues by Central Government companies or corporations                                                                                                                                                                                                                                                       |                                                            | ...                              | ...                              | ...                             | ...                             | ...            | ...        | ...                              | ...           | ...           | ...        |

|                                                           | 1 | 2 | 3                                | 4                                | 5                               | 6                                | 7              | 8   | 9                                | 10             | 11             | 12  |
|-----------------------------------------------------------|---|---|----------------------------------|----------------------------------|---------------------------------|----------------------------------|----------------|-----|----------------------------------|----------------|----------------|-----|
| 6 Others guarantees not covered under above five classes. |   |   | ...                              | ...                              | ...                             | ...                              | ...            | ... | ...                              | ...            | ...            | ... |
| <b>GRAND TOTAL</b>                                        |   |   | <b>580246.56</b><br><b>(559)</b> | <b>519652.41</b><br><b>(407)</b> | <b>60594.15</b><br><b>(153)</b> | <b>261314.49</b><br><b>(110)</b> | <b>4638.27</b> | ... | <b>314293.80</b><br><b>(450)</b> | <b>1332.19</b> | <b>1394.17</b> | ... |

Figures in parenthesis indicate number of Guarantees.

- ^ Difference in amount of guarantees in closing balance of previous year and opening balance of current year is due to deletion of part amount of Guarantee on 31<sup>st</sup> March 2022 and approval of fresh guarantee on 1st April 2022. Difference in number of guarantees in closing balance of previous year and opening balance of current year is due to discontinuation of Guarantee during the year. Guarantee fee has been waived off by CCEA.
- ^^ Difference in guarantee fee receivable and received is due to exchange rate variation in respect of IIFC(UK) subsidiary of IIFCL. Figures in addition column is due to interest accrued/exchange rate fluctuation.
- @ **Extension of the single default Government Guarantee in favour of FCI for availing cash limit of 6000 crore for food credit drawn for period of one year beyond 01.04.2022.**
- \$ No guarantee fee/commission was paid during 2021-22 by Indian Drugs Pharmaceuticals Ltd. as the Company is Sick. Outstanding at the beginning of the year has been revised from 1152.60 cr to 1180.11 cr due to change in figures of additions in previous years of 2020-21 & 2021-22. Figures in addition column indicates interest on principal amount of Guarantee.
- £ Amount of 8.50 crore indicates penal guarantee fee yet to be received from HOCL. Difference in guarantee fee receivable and received is due to exchange rate variation towards receipts of guarantee fees in respect of IIFC(UK) subsidiary of IIFCL.
- # Difference in guarantee fee receivable and received is due to advance guarantee fee payment in respect of DVC of 70 crore pertaining to FY 2023-24.
- \* Guarantee fee of 85.00 crore pertaining to the year 2023-24 has been accounted in 2022-23 in respect of Deptt. of Telecommunications. Further, out of 221.19 crore receivable, 94.69 crore was not deposited by MTNL. But instead treated as paid/adjusted as a non-cash transaction against dues of MTNL recoverable from DoT.
- ¥ **Addition during the year column includes exchange rate variation and deletion during the year column (other than invoked during the year) includes amount due to deletion of guarantee/repayment/exchange rate fluctuation.**
- ¥¥ Total No. of Guarantees was mentioned as 43 instead of 41 during the FY 2021-22 and the same has now been amended during FY 2022-23.
- \*\* Difference between guarantee fee receivable and received is due to conversion of USD into INR.
- ^^^ Entire sanctioned amount has been shown in respect of guarantees extended under IDEAS instead of actual disbursements made. The same has now been rectified and amount has been shown under deletion column. Difference between guarantee fee receivable and received is due to receipt of ₹1.14 crore from NABARD as penalty for delay in payment of guarantee fee. Figure in Col. 7 indicates invocation of guarantees in FY 2022-23 but settled in FY 2023-24.
- ## Difference in amount of guarantees in closing balance of previous year and opening balance of current year is due to figure of ₹423.03 crore which was taken in deletion column instead of (-) ₹423.03 crore inadvertently. Further difference of ₹0.18 crore was due to rounding off of figures. Difference in amount of Guarantee Fee received is due to advance payment by IREDA for the FY 2023-24.
- @@ In earlier statement inadvertently maximum amount of guarantee of ₹1054 crore has been taken instead of the actual loan drawn of ₹428.40 crore. The same has been rectified in the current statement of FY 2022-23. Further, guarantee fee of ₹4.28 crore receivable in 2022-23 received and accounted in 2021-22 and ₹6.57 crore is guarantee fee receivable in 2023-24 received in 2022-23.
- ^ Entire sanctioned amount has been shown in respect of guarantees extended under IDEAS instead of actual disbursements made. The same has now been rectified and amount has been shown under deletion column. Guarantees issued for extending lines of credit through Exim Bank under IDEAS has been depicted under class (iii).
- \*\*\* Figure in Col. 5 includes additional disbursement of ₹403.47 crore during FY 2022-23 and exchange rate variation.

**Note :-**

- The above data is based on the information furnished by the Office of Controller General of Accounts as reported by Ministries/Departments. The data may be impacted upon by changes due to further reconciliation of records.
- Additions during the year 2022-23 were ₹60594.15 crore which is 0.22 % of the GDP at market prices for 2022-2023(FRE).
- Guarantees amounting to ₹74534.80 crore have been committed/approved by the Ministry of Finance for the Financial Year 2023-2024 which is 0.25% of the estimated GDP for the year 2023-2024(PE) which is well within 0.5% limit.**
- Guarantees are valid till the tenor of the loan and extinguishes partially to the extent of repayment of loan by the entity subject to the terms and conditions as mentioned in respective Guarantee Agreement.

**1 (iv) ASSET REGISTER**  
Under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2022-2023)

Cost (₹ Crore)

|                            | Assets at the beginning of 2022-23 | Assets acquired during the year 2022-23 | Cumulative total of assets at the end of the year 2022-23 |
|----------------------------|------------------------------------|-----------------------------------------|-----------------------------------------------------------|
| <b>Physical Assets</b>     |                                    |                                         |                                                           |
| Land                       | 398397.68                          | -12775.50                               | 385622.18                                                 |
| Building                   |                                    |                                         |                                                           |
| Office                     | 41801.65                           | 2731.20                                 | 44532.85                                                  |
| Residential                | 20286.24                           | 594.66                                  | 20880.90                                                  |
| Roads                      | 266807.12                          | 31812.21                                | 298619.33                                                 |
| Bridges                    | 12103.52                           | 478.20                                  | 12581.72                                                  |
| Irrigation Projects        | 1349.16                            | 2.33                                    | 1351.49                                                   |
| Power Projects             | 844.05                             | -210.02                                 | 634.03                                                    |
| Other Capital Projects     | 4123.49                            | 63.87                                   | 4187.36                                                   |
| Machinery & Equipment      | 34761.55                           | 6823.05                                 | 41584.60                                                  |
| Office Equipment           | 3861.44                            | 1279.80                                 | 5141.24                                                   |
| Vehicles                   | 2467.08                            | 441.25                                  | 2908.33                                                   |
| Total                      | 786802.98                          | 31241.05                                | 818044.03                                                 |
| <b>Financial Assets</b>    |                                    |                                         |                                                           |
| Equity Investment          |                                    |                                         |                                                           |
| Shares                     | 625457.84                          | -2639.98                                | 622817.86                                                 |
| Bonus Shares               | 365.83                             | 861.53                                  | 1227.36                                                   |
| Loans and Advances         |                                    |                                         |                                                           |
| Loans to State & UT Govts. | 5130.63                            | -10.79                                  | 5119.84                                                   |
| Loans to Foreign Govts.    | 15855.27                           | 673.15                                  | 16528.42                                                  |
| Loans to Companies         | 66333.25                           | -933.43                                 | 65399.82                                                  |
| Loans to Others            | 121311.61                          | 14113.87                                | 135425.48                                                 |
| Other Financial Investment |                                    |                                         |                                                           |
| Railways                   | 622262.79                          | 159248.15                               | 781510.94                                                 |
| Others                     | 186287.79                          | 80.85                                   | 186368.64                                                 |
| Total                      | 1643005.01                         | 171393.35                               | 1814398.36                                                |
| <b>Grand Total</b>         | <b>2429807.99</b>                  | <b>202634.40</b>                        | <b>2632442.39</b>                                         |

**Notes:**

- Assets above the threshold value of two lakh only recorded.
- This disclosure statement does not include assets of Cabinet Secretariat, Central Police Organisations, Ministry of Defence, Department of Space and Atomic Energy as per Fiscal Responsibility and Budget Management Rules.
- Figures compiled on the basis of Reports of Ministries/ Departments, may be impacted, inter-alia by any ongoing reconciliation/ liquidation/ adjudication/ administrative decision relating to valuation of assets and improvement in capture of data. Variation between closing balance (₹21,42,050.67 crore) at the end of previous reporting year and opening balance (₹24,29,807.99) at the beginning of current reporting year is mainly due to Ministry of Road Transport and Highways which carried out an exercise to derive value of total Assets (difference is ₹2,54,318.44 crore), major allocation of MoRTH under Capital outlay is for construction of Road infrastructure. Department for Promotion of Industry and Internal Trade has informed that the value of land is increased by an amount of ₹24,370.79 crore during the year mainly due to revision in guideline value of Salt land in Chennai Region. Corrections have been made by some Ministries/Departments due to inadvertent reporting/reconciliation viz. Department of Pharmaceuticals (₹1,422.81 crore), Department of Agriculture and Farmers Welfare (₹290 crore), Department of Fertilisers (₹301.24 crore) etc.

## 2 - DETAILS OF CURRENT RUPEE LOANS OF THE CENTRAL GOVERNMENT

(in ₹ Crores)

| Name of Loan                           | Earliest date<br>of maturity | As at the end of |           |           |           |           | Revised<br>2023-2024 | Budget<br>2024-2025 |
|----------------------------------------|------------------------------|------------------|-----------|-----------|-----------|-----------|----------------------|---------------------|
|                                        |                              | 1950-1951        | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |                      |                     |
| <b>Market Loans</b>                    |                              |                  |           |           |           |           |                      |                     |
| 3.00% Loan ,1951-54                    | 15.09.1951                   | 86.73            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.00% Loan,1953-55                     | 15.07.1953                   | 114.60           | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 2.25% Loan,1954                        | 15.11.1954                   | 35.06            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.50% Loan,1954-59                     | 15.12.1954                   | 12.87            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 4.50% Loan,1955-60                     | 15.09.1955                   | 9.06             | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 2.50% Loan ,1955                       | 01.10.1955                   | 60.45            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.00% Victory Loan,1957                | 01.09.1957                   | 114.07           | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 4.50% Loan,1958-68                     | 01.06.1958                   | 5.85             | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.00% Second Victory Loan,1959-61.     | 15.08.1959                   | 113.66           | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 2.75% Loan,1960                        | 15.07.1960                   | 45.63            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 4.00% Loan,1960-70                     | 15.09.1960                   | 63.30            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 2.50% Loan,1961                        | 01.08.1961                   | 57.01            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 2.75% Loan,1962                        | 15.11.1962                   | 75.87            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.00% Loan,1963-65.                    | 01.06.1963                   | 116.17           | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.00% Loan,1964                        | 15.06.1964                   | 30.33            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.00% Funding Loan,1966-68             | 01.10.1966                   | 110.12           | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 3.00% First Development Loan,1970-75   | 15.10.1970                   | 115.06           | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 2.75% Loan,1976                        | 16.09.1976                   | 14.77            | ...       | ...       | ...       | ...       | ...                  | ...                 |
| 6.65% Government Stock,2020            | 09.04.2020                   | ...              | 29608.43  | ...       | ...       | ...       | ...                  | ...                 |
| 10.70% Government Stock,2020           | 22.04.2020                   | ...              | 6000.00   | ...       | ...       | ...       | ...                  | ...                 |
| 7.80% Government Stock,2020            | 03.05.2020                   | ...              | 49962.43  | ...       | ...       | ...       | ...                  | ...                 |
| 8.27% Government Stock,2020            | 09.06.2020                   | ...              | 52867.57  | ...       | ...       | ...       | ...                  | ...                 |
| Govt.of India Floating Rate Bonds,2020 | 21.12.2020                   | ...              | 13000.00  | ...       | ...       | ...       | ...                  | ...                 |
| 8.12% Government Stock,2020            | 10.12.2020                   | ...              | 49493.16  | ...       | ...       | ...       | ...                  | ...                 |
| 11.60% Government Stock,2020           | 27.12.2020                   | ...              | 5000.00   | ...       | ...       | ...       | ...                  | ...                 |
| 7.00% GS,2021                          | 21.01.2021                   | ...              | 29145.06  | ...       | ...       | ...       | ...                  | ...                 |
| 7.80% Government Stock,2021            | 11.04.2021                   | ...              | 67047.66  | 53272.44  | ...       | ...       | ...                  | ...                 |
| 7.94% Government Stock,2021            | 24.05.2021                   | ...              | 48555.00  | 38700.55  | ...       | ...       | ...                  | ...                 |
| 10.25% Government Stock,2021           | 30.05.2021                   | ...              | 26213.32  | 13213.32  | ...       | ...       | ...                  | ...                 |
| 6.17% GS,2021                          | 15.07.2021                   | ...              | 41206.57  | 34069.94  | ...       | ...       | ...                  | ...                 |
| 8.79% Government Stock,2021            | 08.11.2021                   | ...              | 82330.46  | 75300.45  | ...       | ...       | ...                  | ...                 |
| 8.20% Government Stock 2022            | 15.02.2022                   | ...              | 51984.54  | 48089.54  | ...       | ...       | ...                  | ...                 |
| 5.09% Government Stock,2022            | 13.04.2022                   | ...              | ...       | 59054.88  | 27354.88  | ...       | ...                  | ...                 |
| 8.35% Government Stock,2022            | 14.05.2022                   | ...              | 77000.00  | 51095.00  | 47965.83  | ...       | ...                  | ...                 |
| 8.15% Government Stock,2022            | 11.06.2022                   | ...              | 79000.00  | 73786.12  | 59669.12  | ...       | ...                  | ...                 |
| 8.08% Government Stock,2022            | 02.08.2022                   | ...              | 66000.00  | 61019.71  | 35727.94  | ...       | ...                  | ...                 |
| 8.13% Government Stock,2022            | 21.09.2022                   | ...              | 68000.00  | 61311.49  | 42506.49  | ...       | ...                  | ...                 |
| 3.96% Government Stock,2022            | 09.11.2022                   | ...              | ...       | 19545.05  | 28410.11  | ...       | ...                  | ...                 |
| 6.84% Government Stock,2022            | 19.12.2022                   | ...              | 99000.00  | 88347.51  | 56967.76  | ...       | ...                  | ...                 |
| 6.30% Government Stock,2023            | 09.04.2023                   | ...              | 13000.00  | 12710.00  | 12710.00  | 12710.00  | ...                  | ...                 |
| 7.37% Government Stock, 2023           | 16.04.2023                   | ...              | 39987.81  | 35782.81  | 35642.81  | 27848.81  | ...                  | ...                 |
| 4.26% Government Stock, 2023           | 17.05.2023                   | ...              | ...       | ...       | 38887.27  | 38887.27  | ...                  | ...                 |
| 7.16% Government Stock,2023            | 20.05.2023                   | ...              | 77100.00  | 77100.00  | 74275.00  | 66165.00  | ...                  | ...                 |
| 6.17% Government Stock,2023            | 12.06.2023                   | ...              | 6000.00   | 4000.00   | 4000.00   | 4000.00   | ...                  | ...                 |
| 4.48% Government Stock, 2023           | 02.11.2023                   | ...              | ...       | 55925.29  | 55925.29  | 53925.29  | ...                  | ...                 |
| 8.83% Government Stock,2023            | 25.11.2023                   | ...              | 83000.00  | 68642.22  | 63142.22  | 56572.72  | ...                  | ...                 |
| 4.56% Government Stock, 2023           | 29.11.2023                   | ...              | ...       | ...       | 12500.00  | 32500.00  | ...                  | ...                 |
| 7.68% Government Stock,2023            | 15.12.2023                   | ...              | 88132.01  | 88132.01  | 87089.01  | 78834.23  | ...                  | ...                 |
| 7.32% Government Stock,2024            | 28.01.2024                   | ...              | 87000.00  | 72710.38  | 66060.38  | 59532.89  | ...                  | ...                 |
| 7.35% Government Stock,2024            | 22.06.2024                   | ...              | 52448.33  | 52448.33  | 52448.33  | 52448.33  | 51838.33             | ...                 |
| 6.69% Government Stock,2024            | 27.06.2024                   | ...              | ...       | ...       | ...       | 56000.00  | 56000.00             | ...                 |
| 8.40% Government Stock,2024            | 28.07.2024                   | ...              | 79533.53  | 79533.53  | 79533.53  | 70959.70  | 65264.70             | ...                 |
| 6.18% Government Stock,2024            | 04.11.2024                   | ...              | 48552.51  | 102090.28 | 102090.28 | 79480.28  | 79480.28             | ...                 |
| Govt.of India Floating Rate Bonds,2024 | 07.11.2024                   | ...              | 116965.03 | 116965.03 | 89635.03  | 60635.03  | 18826.39             | ...                 |

(In ₹ Crores)

| Name of Loan                           | Earliest date<br>of maturity | As at the end of |           |           |           |           | Revised<br>2023-2024 | Budget<br>2024-2025 |
|----------------------------------------|------------------------------|------------------|-----------|-----------|-----------|-----------|----------------------|---------------------|
|                                        |                              | 1950-1951        | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |                      |                     |
| 9.15% Government Stock,2024            | 14.11.2024                   | ...              | 84062.54  | 84062.54  | 84062.54  | 78012.54  | 78012.54             | ...                 |
| 6.89% Government Stock,2025            | 16.01.2025                   | ...              | ...       | ...       | ...       | 12000.00  | 12000.00             | ...                 |
| 7.72% Government Stock,2025            | 25.05.2025                   | ...              | 90031.81  | 90031.81  | 90031.81  | 90031.81  | 76834.71             | 76834.71            |
| 5.22% Government Stock,2025            | 15.06.2025                   | ...              | ...       | 118000.00 | 118000.00 | 118000.00 | 118000.00            | 115700.00           |
| 8.20% Government Stock,2025            | 24.09.2025                   | ...              | 90000.00  | 90000.00  | 90000.00  | 90000.00  | 80775.00             | 71424.74            |
| 5.15% Government Stock,2025            | 09.11.2025                   | ...              | ...       | 116465.24 | 116465.24 | 116465.24 | 116465.24            | 116465.24           |
| 7.59% Government Stock,2026            | 11.01.2026                   | ...              | 119000.00 | 119000.00 | 119000.00 | 119000.00 | 116892.33            | 110297.33           |
| 7.27% Government Stock,2026            | 08.04.2026                   | ...              | 55000.00  | 60248.95  | 60248.95  | 60248.95  | 60248.95             | 58248.95            |
| 5.63% Government Stock,2026            | 12.04.2026                   | ...              | ...       | ...       | 149503.14 | 149503.14 | 149453.14            | 147453.14           |
| 6.99% Government Stock,2026            | 17.04.2026                   | ...              | ...       | ...       | ...       | ...       | 56000.00             | 53299.04            |
| 8.33% Government Stock,2026            | 09.07.2026                   | ...              | 87000.00  | 87000.00  | 87000.00  | 87000.00  | 85920.00             | 82770.00            |
| 6.97% Government Stock,2026            | 06.09.2026                   | ...              | 89743.39  | 89743.39  | 89743.39  | 89743.39  | 89743.39             | 89743.39            |
| 10.18% Government Stock,2026           | 11.09.2026                   | ...              | 15000.00  | 15000.00  | 15000.00  | 15000.00  | 15000.00             | 15000.00            |
| 7.33% Government Stock,2026            | 30.10.2026                   | ...              | ...       | ...       | ...       | ...       | 24000.00             | 52000.00            |
| 5.74% Government Stock,2026            | 15.11.2026                   | ...              | ...       | ...       | 36000.00  | 81000.00  | 68439.69             | 63765.59            |
| 8.15% Government Stock,2026            | 24.11.2026                   | ...              | 82963.85  | 82963.85  | 82963.85  | 82963.85  | 81963.85             | 79153.63            |
| 8.24% Government Stock,2027            | 15.02.2027                   | ...              | 107000.00 | 107000.00 | 107000.00 | 107000.00 | 104032.79            | 100439.50           |
| 6.79% Government Stock,2027            | 15.05.2027                   | ...              | 121000.00 | 121000.00 | 121000.00 | 121000.00 | 121000.00            | 119500.00           |
| 7.02% Government Stock,2027            | 27.05.2027                   | ...              | ...       | ...       | ...       | ...       | ...                  | 12000.00            |
| 7.38% Government Stock,2027            | 20.06.2027                   | ...              | ...       | ...       | ...       | 142000.00 | 142000.00            | 130000.00           |
| 8.26% Government Stock,2027            | 02.08.2027                   | ...              | 96299.29  | 96299.29  | 96299.29  | 96299.28  | 96299.29             | 91954.96            |
| 8.28% Government Stock,2027            | 21.09.2027                   | ...              | 88748.48  | 88748.48  | 90614.19  | 90614.19  | 90614.19             | 90614.19            |
| 7.17% Government Stock,2028            | 08.01.2028                   | ...              | 113148.45 | 113148.45 | 115583.73 | 115583.73 | 115583.73            | 113632.93           |
| 7.10% SGr Bonds,2028                   | 27.01.2028                   | ...              | ...       | ...       | ...       | 8000.00   | 8000.00              | 8000.00             |
| 6.01% Government Stock,2028            | 25.03.2028                   | ...              | 15000.00  | 15000.00  | 15000.00  | 15000.00  | 15000.00             | 15000.00            |
| 7.06% Government Stock,2028            | 10.04.2028                   | ...              | ...       | ...       | ...       | ...       | 111000.00            | 111000.00           |
| 8.60% Government Stock,2028            | 02.06.2028                   | ...              | 84000.00  | 84000.00  | 106230.30 | 106230.30 | 106230.30            | 106230.30           |
| 6.13% Government Stock,2028            | 04.06.2028                   | ...              | 11000.00  | 11000.00  | 11000.00  | 11000.00  | 11000.00             | 11000.00            |
| Govt.of India Floating Rate Bonds,2028 | 04.10.2028                   | ...              | ...       | ...       | 28816.46  | 52816.46  | 52816.46             | 52816.46            |
| 7.37% Government Stock,2028            | 23.10.2028                   | ...              | ...       | ...       | ...       | ...       | 49000.00             | 75000.00            |
| 7.25% Gol SGr Bonds,2028               | 14.01.2029                   | ...              | ...       | ...       | ...       | ...       | 5000.00              | 5000.00             |
| 7.26% Government Stock,2029            | 14.01.2029                   | ...              | 118830.80 | 118830.80 | 130708.88 | 130708.88 | 130708.88            | 130708.88           |
| 7.59% Government Stock,2029            | 20.03.2029                   | ...              | 96236.79  | 96236.79  | 124321.03 | 132853.74 | 132853.74            | 132853.74           |
| 7.10% Government Stock,2029            | 18.04.2029                   | ...              | ...       | ...       | ...       | 158598.21 | 158598.21            | 158598.21           |
| 7.04% Government Stock,2029            | 03.06.2029                   | ...              | ...       | ...       | ...       | ...       | ...                  | 24000.00            |
| 6.45% Government Stock,2029            | 07.10.2029                   | ...              | 95840.16  | 114840.16 | 114840.16 | 114840.16 | 114840.16            | 114840.16           |
| 6.79% Government Stock,2029            | 26.12.2029                   | ...              | 118801.13 | 118801.13 | 118801.12 | 119829.67 | 119829.66            | 119829.66           |
| 7.88% Government Stock,2029            | 19.03.2029                   | ...              | 89000.00  | 89000.00  | 117289.11 | 128713.55 | 128713.55            | 128713.55           |
| 7.17% Government Stock,2030            | 17.04.2030                   | ...              | ...       | ...       | ...       | ...       | 103000.00            | 103000.00           |
| 7.61% Government Stock,2030            | 09.05.2030                   | ...              | 100989.44 | 100989.44 | 100989.44 | 100989.44 | 100989.44            | 100989.44           |
| 5.79% Government Stock,2030            | 11.05.2030                   | ...              | ...       | 111618.58 | 111618.59 | 111618.59 | 111618.59            | 111618.59           |
| 5.77% Government Stock,2030            | 03.08.2030                   | ...              | ...       | 123000.00 | 123000.00 | 123000.00 | 123000.00            | 123000.00           |
| 9.20% Government Stock,2030            | 30.09.2030                   | ...              | 61884.55  | 61884.55  | 61884.55  | 61884.55  | 63725.43             | 65560.49            |
| 7.32% Government Stock,2030            | 13.11.2030                   | ...              | ...       | ...       | ...       | ...       | 36000.00             | 70000.00            |
| 5.85% Government Stock,2030            | 01.12.2030                   | ...              | ...       | 74405.32  | 119270.51 | 119270.51 | 120831.69            | 120831.69           |
| 8.97% Government Stock,2030            | 05.12.2030                   | ...              | 90000.00  | 90000.00  | 90000.00  | 90000.00  | 93709.82             | 93709.82            |
| 7.02% Government Stock,2031            | 18.06.2031                   | ...              | ...       | ...       | ...       | ...       | ...                  | 11000.00            |
| 6.10% Government Stock,2031            | 12.07.2031                   | ...              | ...       | ...       | 148000.00 | 148085.84 | 148085.84            | 152365.96           |
| 6.68% Government Stock,2031            | 17.09.2031                   | ...              | 93251.70  | 105397.51 | 105397.51 | 108956.93 | 113082.98            | 115659.89           |
| Govt.of India Floating Rate Bonds,2031 | 07.12.2031                   | ...              | 106000.00 | 120000.00 | 139915.72 | 139915.72 | 139915.72            | 139915.72           |
| 6.54% Government Stock,2032            | 17.01.2032                   | ...              | ...       | ...       | 39000.00  | 156000.00 | 156000.00            | 156000.00           |
| 8.28% Government Stock,2032            | 15.02.2032                   | ...              | 88000.00  | 88000.00  | 88000.00  | 109025.91 | 121106.29            | 123858.05           |
| 8.32% Government Stock,2032            | 02.08.2032                   | ...              | 87000.00  | 87000.00  | 87000.00  | 87000.00  | 102356.15            | 102356.15           |
| 7.26% Government Stock,2032            | 22.08.2032                   | ...              | ...       | ...       | ...       | 148000.00 | 148000.00            | 148000.00           |
| 7.95% Government Stock,2032            | 28.08.2032                   | ...              | 121000.00 | 121000.00 | 121000.00 | 140505.55 | 142914.47            | 142914.47           |
| 7.29% Gol SGr Bonds,2033               | 27.01.2033                   | ...              | ...       | ...       | ...       | 8000.00   | 8000.00              | 8000.00             |
| 7.26% Government Stock,2033            | 06.02.2033                   | ...              | ...       | ...       | ...       | 24000.00  | 150000.00            | 150000.00           |
| 7.57% Government Stock,2033            | 17.06.2033                   | ...              | 94790.60  | 120790.60 | 120790.58 | 133292.47 | 133636.03            | 134443.95           |

(In ₹ Crores)

| Name of Loan                                                            | Earliest date of maturity | As at the end of |           |           |           |           | Revised 2023-2024 | Budget 2024-2025 |
|-------------------------------------------------------------------------|---------------------------|------------------|-----------|-----------|-----------|-----------|-------------------|------------------|
|                                                                         |                           | 1950-1951        | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |                   |                  |
| 7.18% Government Stock,2033                                             | 14.08.2033                | ...              |           |           |           | ...       | 169000.00         | 201000.00        |
| Govt.of India Floating Rate Bonds,2033                                  | 22.09.2033                | ...              | ...       | 94581.16  | 149481.97 | 149481.97 | 149481.97         | 149481.97        |
| 8.24% Government Stock,2033                                             | 10.11.2033                | ...              | 99275.00  | 99275.00  | 99275.00  | 99579.03  | 101474.61         | 105189.31        |
| 6.57% Government Stock,2033                                             | 05.12.2033                | ...              | 66655.89  | 95960.48  | 95960.48  | 95960.48  | 95960.48          | 95960.48         |
| 7.24% GoI SGr Bonds 2033                                                | 11.12.2033                | ...              | ...       | ...       | ...       | ...       | 5000.00           | 5000.00          |
| 7.10% Government Stock,2034                                             | 08.04.2034                | ...              | ...       | ...       | ...       | ...       | ...               | 100000.00        |
| 7.50% Government Stock,2034                                             | 10.08.2034                | ...              | 99101.13  | 99101.13  | 99101.13  | 101254.67 | 104484.03         | 106941.83        |
| 6.19% Government Stock,2034                                             | 16.09.2034                | ...              | ...       | 127000.00 | 127000.00 | 127000.00 | 128749.14         | 128749.14        |
| Govt.of India Floating Rate Bonds,2034                                  | 30.10.2034                | ...              | ...       | ...       | 42800.05  | 54800.05  | 54800.05          | 54800.05         |
| 7.73% Government Stock,2034                                             | 19.12.2034                | ...              | 100000.00 | 100000.00 | 100000.00 | 104000.91 | 108785.08         | 110706.54        |
| Govt.of India Floating Rate Bonds,2035                                  | 25.01.2035                | ...              | 350.00    | 350.00    | 350.00    | 350.00    | 350.00            | 350.00           |
| 6.22% Government Stock,2035                                             | 16.03.2035                | ...              | ...       | 112654.57 | 112654.57 | 112654.55 | 113756.23         | 113756.23        |
| 6.64% Government Stock,2035                                             | 16.06.2035                | ...              | ...       | ...       | 145353.98 | 145353.99 | 146431.30         | 146431.30        |
| 7.40% Government Stock,2035                                             | 09.09.2035                | ...              | 99245.00  | 99245.00  | 99245.00  | 99245.00  | 119221.54         | 125838.98        |
| 6.67% Government Stock,2035                                             | 15.12.2035                | ...              | ...       | ...       | 121421.11 | 153549.69 | 153549.70         | 155151.87        |
| 7.54% Government Stock,2036                                             | 23.05.2036                | ...              | ...       | ...       | ...       | 149000.00 | 149009.45         | 149009.45        |
| 8.33% Government Stock,2036                                             | 07.06.2036                | ...              | 86000.00  | 86000.00  | 86000.00  | 86000.00  | 86641.07          | 89123.94         |
| 7.41% Government Stock,2036                                             | 19.12.2036                | ...              | ...       | ...       | ...       | 66000.00  | 150000.00         | 155079.64        |
| 7.18% Government Stock,2037                                             | 24.07.2037                | ...              | ...       | ...       | ...       | ...       | 142000.00         | 172000.00        |
| 6.83% Government Stock,2039                                             | 19.01.2039                | ...              | 13000.00  | 13000.00  | 13000.00  | 13000.00  | 13000.00          | 17606.63         |
| 7.23% Government Stock,2039                                             | 15.04.2039                | ...              | ...       | ...       | ...       | ...       | ...               | 56000.00         |
| 7.62% Government Stock,2039                                             | 15.09.2039                | ...              | 38150.91  | 38150.91  | 38150.91  | 38150.90  | 38150.90          | 38150.90         |
| 8.30% Government Stock,2040                                             | 02.07.2040                | ...              | 90000.00  | 90000.00  | 90000.00  | 92941.19  | 93015.68          | 93015.68         |
| 8.83% Government Stock,2041                                             | 12.12.2041                | ...              | 90000.00  | 90000.00  | 90000.00  | 91771.39  | 91771.39          | 91771.39         |
| 8.30% Government Stock,2042                                             | 31.12.2042                | ...              | 104529.44 | 104529.44 | 104529.44 | 105699.94 | 105699.94         | 105699.94        |
| 7.69% Government Stock, 2043                                            | 17.06.2043                | ...              | 37000.00  | 37000.00  | 37000.00  | 37000.00  | 38364.13          | 38920.29         |
| 9.23% Government Stock,2043                                             | 23.12.2043                | ...              | 79472.28  | 79472.28  | 79472.28  | 79472.28  | 79472.28          | 79472.29         |
| 8.17% Government Stock,2044                                             | 01.12.2044                | ...              | 97000.00  | 97000.00  | 97000.00  | 97000.00  | 97772.51          | 98958.74         |
| 8.13% Government Stock,2045                                             | 22.06.2045                | ...              | 98000.00  | 98000.00  | 98000.00  | 98000.00  | 98000.00          | 98000.00         |
| 7.06% Government Stock,2046                                             | 10.10.2046                | ...              | 100000.00 | 100000.00 | 100000.00 | 100000.00 | 101592.30         | 105500.13        |
| 7.72% Government Stock,2049                                             | 15.06.2049                | ...              | 84000.00  | 84000.00  | 84000.00  | 84000.00  | 84540.30          | 84540.30         |
| 7.16% Government Stock,2050                                             | 20.09.2050                | ...              | ...       | 99798.36  | 99798.36  | 99798.36  | 99798.36          | 102695.81        |
| 6.67% Government Stock,2050                                             | 17.12.2050                | ...              | ...       | 43664.07  | 149162.33 | 149162.33 | 149162.33         | 149162.33        |
| 6.62% Government Stock,2051                                             | 28.11.2051                | ...              | 55000.00  | 55000.00  | 55000.00  | 55000.00  | 57122.87          | 58315.17         |
| 6.99% Government Stock,2051                                             | 15.12.2051                | ...              | ...       | ...       | 50525.00  | 146525.00 | 146835.36         | 148358.61        |
| 7.36% Government Stock,2052                                             | 12.09.2052                | ...              | ...       | ...       | ...       | 106000.00 | 161000.00         | 161966.57        |
| 7.30% Government Stock,2053                                             | 19.06.2053                | ...              | ...       | ...       | ...       | ...       | 148000.00         | 195000.00        |
| 7.37% GoI SGr Bonds 2054                                                | 23.01.2054                | ...              | ...       | ...       | ...       | ...       | ...               | 10000.00         |
| 7.72% Government Stock,2055                                             | 26.10.2055                | ...              | 100000.00 | 100000.00 | 100000.00 | 100969.24 | 100969.24         | 100969.24        |
| 7.63% Government Stock,2059                                             | 17.06.2059                | ...              | 83461.95  | 83461.95  | 83461.95  | 83461.95  | 83461.95          | 83461.95         |
| 7.19% Government Stock,2060                                             | 15.09.2060                | ...              | ...       | 98381.04  | 98381.04  | 98381.04  | 98381.04          | 98381.04         |
| 6.80% Government Stock,2060                                             | 15.12.2060                | ...              | ...       | 101176.43 | 101176.43 | 101176.43 | 104139.00         | 105856.19        |
| 6.76% Government Stock,2061                                             | 22.02.2061                | ...              | ...       | 12859.10  | 146999.93 | 147578.39 | 148753.89         | 149021.97        |
| 6.95% Government Stock,2061                                             | 16.12.2061                | ...              | ...       | ...       | 48000.00  | 148236.34 | 149559.87         | 153137.95        |
| 7.40% Government Stock,2062                                             | 19.09.2062                | ...              | ...       | ...       | ...       | 108549.03 | 156549.03         | 156549.03        |
| 7.25% Government Stock,2063                                             | 12.06.2063                | ...              | ...       | ...       | ...       | ...       | 192000.00         | 240000.00        |
| 7.34% Government Stock,2064                                             | 22.04.2064                | ...              | ...       | ...       | ...       | ...       | ...               | 68000.00         |
| 7.46% Government Stock,2073                                             | 06.11.2073                | ...              | ...       | ...       | ...       | ...       | 20000.00          | 64000.00         |
| 3.00% Loan,1896-97                                                      |                           | 8.93             | ...       | ...       | ...       | ...       | ...               | ...              |
| 3.00% Conversion Loan,1946                                              |                           | 248.92           | ...       | ...       | ...       | ...       | ...               | ...              |
| Loans matured but not collected by the holders till the end of the year |                           | 6.49             | 18.98     | 18.18     | 16.32     | 15.58     | ...               | ...              |
| Difference under Investigation/ Reconciliation/ accounting              |                           |                  | -0.07     | 3.33      | ...       | ...       | -356.92           | -356.92          |
| Provision for O/s matured securities etc                                |                           |                  |           |           |           |           |                   | ...              |
| Borrowings in the remaining part of 2023-24                             |                           | ...              | ...       | ...       | ...       | ...       | 170000.00         | ...              |
| Estimated issuance through Switch in the remaining part of 2023-24      |                           | ...              | ...       | ...       | ...       | ...       | 11870.24          | ...              |



(In ₹ Crores)

| Name of Loan                                                                                                   | Earliest date<br>of maturity | As at the end of |                   |                   |                   |                   | Revised<br>2023-2024 | Budget<br>2024-2025 |
|----------------------------------------------------------------------------------------------------------------|------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|----------------------|---------------------|
|                                                                                                                |                              | 1950-1951        | 2019-2020         | 2020-2021         | 2021-2022         | 2022-2023         |                      |                     |
| Estimated repayment in Switch in the<br>remaining part of 2023-24                                              |                              | ...              | ...               | ...               | ...               | ...               | -9699.06             | ...                 |
| Adjustment on account of switch<br>transactions of 2023-24 (Source<br>securities minus Destination securities) |                              | ...              | ...               | ...               | ...               | ...               | ...                  | 2703.70             |
| Estimated Borrowings in the remaining part<br>of 2024-25 (15.07.2024 to 31.03.2025)                            |                              | ...              | ...               | ...               | ...               | ...               | ...                  | 1001000.00          |
| Estimated issuance through Switch                                                                              |                              | ...              | ...               | ...               | ...               | ...               | ...                  | 103632.47           |
| Estimated repayment in Switch                                                                                  |                              | ...              | ...               | ...               | ...               | ...               | ...                  | -103723.66          |
| <b>TOTAL-CURRENT LOANS</b>                                                                                     |                              | <b>1444.95</b>   | <b>5964016.91</b> | <b>7113035.19</b> | <b>8006248.65</b> | <b>9126221.88</b> | <b>10237873.23</b>   | <b>11277450.99</b>  |

**2 A - SPECIAL SECURITIES ISSUED TO NATIONALISED BANKS CONVERTED INTO MARKETABLE SECURITIES**

|                             |            |     |                 |                 |                 |                 |                 |                 |
|-----------------------------|------------|-----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 8.20% Government Stock 2022 | 15.02.2022 | ... | 1632.33         | 1632.33         | ...             | ...             | ...             | ...             |
| 8.08% Government Stock 2022 | 02.08.2022 | ... | 2969.41         | 2969.41         | 2969.41         | ...             | ...             | ...             |
| 8.13% Government Stock 2022 | 21.09.2022 | ... | 2495.28         | 2495.28         | 2495.28         | ...             | ...             | ...             |
| 8.24% Government Stock 2027 | 15.02.2027 | ... | 4388.55         | 4388.55         | 4388.55         | 4388.55         | 4388.55         | 4388.55         |
| 8.26% Government Stock 2027 | 02.08.2027 | ... | 1427.33         | 1427.33         | 1427.33         | 1427.33         | 1427.33         | 1427.33         |
| 8.28% Government Stock 2027 | 21.09.2027 | ... | 1252.24         | 1252.24         | 1252.24         | 1252.24         | 1252.24         | 1252.24         |
| 8.28% Government Stock 2032 | 15.02.2032 | ... | 2687.11         | 2687.11         | 2687.11         | 2687.11         | 2687.11         | 2687.11         |
| 8.32% Government Stock 2032 | 02.08.2032 | ... | 2434.05         | 2434.05         | 2434.05         | 2434.05         | 2434.05         | 2434.05         |
| 8.33% Government Stock 2032 | 21.09.2032 | ... | 1522.48         | 1522.48         | 1522.48         | 1522.48         | 1522.48         | 1522.48         |
| <b>Total</b>                |            | ... | <b>20808.78</b> | <b>20808.78</b> | <b>19176.45</b> | <b>13711.76</b> | <b>13711.76</b> | <b>13711.76</b> |

11291162.75

**2 B - INFLATION RATE INDEXED BONDS**

|                                 |            |     |                |                |                |                |     |     |
|---------------------------------|------------|-----|----------------|----------------|----------------|----------------|-----|-----|
| 1.44% Inflation Indexed GS 2023 | 05.06.2023 | ... | 1235.14        | 1235.14        | 1235.14        | 1235.14        | ... | ... |
| IINSSC                          | 05.06.2023 | ... | 66.38          | 65.34          | 64.72          | 63.87          | ... | ... |
| <b>Total</b>                    |            | ... | <b>1301.52</b> | <b>1300.48</b> | <b>1299.86</b> | <b>1299.01</b> | ... | ... |

**2 C - SPECIAL SECURITIES CONVERTED INTO MARKETABLE SECURITIES**

|                             |            |     |                 |                 |                 |                 |                 |                 |
|-----------------------------|------------|-----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 5.69% Government Stock 2018 | 25.09.2018 | ... | ...             | ...             | ...             | ...             | ...             | ...             |
| 6.05% Government Stock 2019 | 12.06.2019 | ... | ...             | ...             | ...             | ...             | ...             | ...             |
| 6.35% Government Stock 2020 | 02.01.2020 | ... | ...             | ...             | ...             | ...             | ...             | ...             |
| 5.87% Government Stock 2022 | 28.08.2022 | ... | 11000.00        | 8723.04         | 8672.04         | ...             | ...             | ...             |
| 6.17% Government Stock 2023 | 12.06.2023 | ... | 8000.00         | 8000.00         | 8000.00         | 8000.00         | ...             | ...             |
| 5.97% Government Stock 2025 | 25.09.2025 | ... | 16687.95        | 16687.95        | 16687.95        | 16687.95        | 16687.95        | 16687.95        |
| <b>Total</b>                |            | ... | <b>35687.95</b> | <b>33410.99</b> | <b>33359.99</b> | <b>24687.95</b> | <b>16687.95</b> | <b>16687.95</b> |

**2 D - GOVERNMENT OF INDIA SPECIAL BONDS TO DEPTT. OF POSTS (SECURITISATION OF POLIF FROM PUBLIC ACCOUNT TO MARKET LOANS)**

|                                       |            |     |                 |                 |                 |                 |                 |                 |
|---------------------------------------|------------|-----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 8.01% PLI Gol Spl Sec. 2021           | 31.03.2021 | ... | 4000.00         | ...             | ...             | ...             | ...             | ...             |
| PLI Gol Spl. Floating Rate Bonds 2022 | 30.03.2022 | ... | 7000.00         | 7000.00         | ...             | ...             | ...             | ...             |
| 8.20% PLI Gol Spl Sec. 2023           | 28.03.2023 | ... | 6893.68         | 6893.68         | 6893.68         | ...             | ...             | ...             |
| 8.08% PLI Gol Spl Sec. 2023           | 31.03.2023 | ... | 3000.00         | 3000.00         | 3000.00         | ...             | ...             | ...             |
| 6.25% PLI Gol Spl Sec. 2031           | 31.03.2031 | ... | ...             | 4000.00         | 4000.00         | 4000.00         | 4000.00         | 4000.00         |
| 6.82 PLI Gol Spl Sec. 2032            | 30.03.2032 | ... | ...             | ...             | 7000.00         | 7000.00         | 7000.00         | 7000.00         |
| 7.33 PLI Gol Spl Sec. 2033            | 28.03.2033 | ... | ...             | ...             | ...             | 6893.68         | 6893.68         | 6893.68         |
| 7.33 PLI Gol Spl Sec. 2033            | 31.03.2033 | ... | ...             | ...             | ...             | 3000.00         | 3000.00         | 3000.00         |
| <b>Total</b>                          |            | ... | <b>20893.68</b> | <b>20893.68</b> | <b>20893.68</b> | <b>20893.68</b> | <b>20893.68</b> | <b>20893.68</b> |

11307850.70









(In ₹ Crores)

| Name of Loan                                 | Earliest date of maturity | As at the end of |                  |                  |                  |                  | Revised 2023-2024 | Budget 2024-2025 |
|----------------------------------------------|---------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
|                                              |                           | 1950-1951        | 2019-2020        | 2020-2021        | 2021-2022        | 2022-2023        |                   |                  |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 420.00           | 420.00           | 420.00           | 420.00           | 420.00            | 420.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 810.00           | 810.00           | 810.00           | 810.00           | 810.00            | 810.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 805.00           | 805.00           | 805.00           | 805.00           | 805.00            | 805.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 364.00           | 364.00           | 364.00           | 364.00           | 364.00            | 364.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 467.00           | 467.00           | 467.00           | 467.00           | 467.00            | 467.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 1313.00          | -                | -                | -                | -                 | -                |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 688.00           | 688.00           | 688.00           | 688.00           | 688.00            | 688.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 595.00           | 595.00           | 595.00           | 595.00           | 595.00            | 595.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 130.00           | 130.00           | 130.00           | 130.00           | 130.00            | 130.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 912.00           | 912.00           | 912.00           | 912.00           | 912.00            | 912.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 1466.00          | 1466.00          | 1466.00          | 1466.00          | 1466.00           | 1466.00          |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 473.00           | 473.00           | 473.00           | 473.00           | 473.00            | 473.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 855.00           | 855.00           | 855.00           | 855.00           | 855.00            | 855.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 754.00           | 754.00           | 754.00           | 754.00           | 754.00            | 754.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 439.00           | 439.00           | 439.00           | 439.00           | 439.00            | 439.00           |
| 7.68 (Non-trans) Spl GS 2033                 | 29.01.2033                | -                | 212.00           | 212.00           | 212.00           | 212.00           | 212.00            | 212.00           |
| 7.40 (Non-trans) Spl GS 2033                 | 31.01.2033                | -                | 197.00           | 197.00           | 197.00           | 197.00           | 197.00            | 197.00           |
| 7.40 (Non-trans) Spl GS 2033                 | 21.02.2033                | -                | 8036.00          | 8036.00          | 8036.00          | 8036.00          | 8036.00           | 8036.00          |
| Non interest bearing (Non-trans) Spl GS 2033 | 24.02.2033                | -                | -                | -                | 766.00           | 766.00           | 766.00            | 766.00           |
| 6.23 (Non-trans) Spl GS 2033                 | 20.03.2033                | -                | 138.00           | 138.00           | 138.00           | 138.00           | 138.00            | 138.00           |
| 7.40 (Non-trans) Spl GS 2033                 | 28.03.2033                | -                | 840.00           | 840.00           | 840.00           | 840.00           | 840.00            | 840.00           |
| Non interest bearing (Non-trans) Spl GS 2036 | 31.03.2033                | -                | -                | 2416.00          | 2416.00          | 2416.00          | 2416.00           | 2416.00          |
| 8.11 (Non-trans) Spl GS 2033                 | 23.07.2033                | -                | 1887.00          | 1887.00          | 1887.00          | 1887.00          | 1887.00           | 1887.00          |
| 8.11 (Non-trans) Spl GS 2033                 | 19.09.2033                | -                | 392.00           | 392.00           | 392.00           | 392.00           | 392.00            | 392.00           |
| 8.11 (Non-trans) Spl GS 2033                 | 27.09.2033                | -                | 905.00           | 905.00           | 905.00           | 905.00           | 905.00            | 905.00           |
| 6.65 (Non-trans) Spl GS 2033                 | 27.09.2033                | -                | 5481.00          | 5481.00          | 5481.00          | 5481.00          | 5481.00           | 5481.00          |
| 6.65 (Non-trans) Spl GS 2033                 | 27.09.2033                | -                | 3807.00          | 3807.00          | 3807.00          | 3807.00          | 3807.00           | 3807.00          |
| 8.11 (Non-trans) Spl GS 2033                 | 22.10.2033                | -                | 121.00           | 121.00           | 121.00           | 121.00           | 121.00            | 121.00           |
| 8.11 (Non-trans) Spl GS 2033                 | 12.11.2033                | -                | 509.00           | 509.00           | 509.00           | 509.00           | 509.00            | 509.00           |
| Non interest bearing (Non-trans) Spl GS 2033 | 14.12.2033                | -                | -                | 916.00           | 916.00           | 916.00           | 916.00            | 916.00           |
| 7.45 (Non-trans) Spl GS 2033                 | 31.12.2033                | -                | 4768.00          | 4768.00          | 4768.00          | 4768.00          | 4768.00           | 4768.00          |
| 6.60 (Non-trans) Spl GS 2034                 | 03.01.2034                | -                | 1475.00          | 1475.00          | 1475.00          | 1475.00          | 1475.00           | 1475.00          |
| 7.45 (Non-trans) Spl GS 2034                 | 31.01.2034                | -                | 197.00           | 197.00           | 197.00           | 197.00           | 197.00            | 197.00           |
| 7.45 (Non-trans) Spl GS 2034                 | 21.02.2034                | -                | 8036.00          | 8036.00          | 8036.00          | 8036.00          | 8036.00           | 8036.00          |
| Non interest bearing (Non-trans) Spl GS 2034 | 24.02.2034                | -                | -                | -                | 766.00           | 766.00           | 766.00            | 766.00           |
| 6.23 (Non-trans) Spl GS 2034                 | 20.03.2034                | -                | 138.00           | 138.00           | 138.00           | 138.00           | 138.00            | 138.00           |
| 7.45 (Non-trans) Spl GS 2034                 | 28.03.2034                | -                | 840.00           | 840.00           | 840.00           | 840.00           | 840.00            | 840.00           |
| Non interest bearing (Non-trans) Spl GS 2036 | 31.03.2034                | -                | -                | 2416.00          | 2416.00          | 2416.00          | 2416.00           | 2416.00          |
| 6.70 (Non-trans) Spl GS 2034                 | 27.09.2034                | -                | 5481.00          | 5481.00          | 5481.00          | 5481.00          | 5481.00           | 5481.00          |
| 6.70 (Non-trans) Spl GS 2034                 | 27.09.2034                | -                | 3807.00          | 3807.00          | 3807.00          | 3807.00          | 3807.00           | 3807.00          |
| Non interest bearing (Non-trans) Spl GS 2034 | 14.12.2034                | -                | -                | 916.00           | 916.00           | 916.00           | 916.00            | 916.00           |
| 6.65 (Non-trans) Spl GS 2035                 | 03.01.2035                | -                | 1475.00          | 1475.00          | 1475.00          | 1475.00          | 1475.00           | 1475.00          |
| 6.28 (Non-trans) Spl GS 2035                 | 20.03.2035                | -                | 138.00           | 138.00           | 138.00           | 138.00           | 138.00            | 138.00           |
| Non interest bearing (Non-trans) Spl GS 2036 | 31.03.2035                | -                | -                | 2416.00          | 2416.00          | 2416.00          | 2416.00           | 2416.00          |
| Non interest bearing (Non-trans) Spl GS 2035 | 14.12.2035                | -                | -                | 916.00           | 916.00           | 916.00           | 916.00            | 916.00           |
| Non interest bearing (Non-trans) Spl GS 2035 | 24.02.2035                | -                | -                | -                | 766.00           | 766.00           | 766.00            | 766.00           |
| Non interest bearing (Non-trans) Spl GS 2036 | 24.02.2036                | -                | -                | -                | 766.00           | 766.00           | 766.00            | 766.00           |
| Non interest bearing (Non-trans) Spl GS 2036 | 31.03.2036                | -                | -                | 2416.00          | 2416.00          | 2416.00          | 2416.00           | 2416.00          |
| Non interest bearing (Non-trans) Spl GS 2037 | 24.02.2037                | -                | -                | -                | 766.00           | 766.00           | 766.00            | 766.00           |
| Provision in 2023-24                         |                           | -                | -                | -                | -                | -                | -                 | 0.01             |
| <b>Total</b>                                 |                           | ...              | <b>251443.00</b> | <b>263562.00</b> | <b>268162.00</b> | <b>268162.00</b> | <b>268162.00</b>  | <b>268162.01</b> |

(In ₹ Crores)

| Name of Loan                                                                                                                                               | Earliest date<br>of maturity | As at the end of |                |                  |                  |                 | Revised<br>2023-2024 | Budget<br>2024-2025 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------|----------------|------------------|------------------|-----------------|----------------------|---------------------|
|                                                                                                                                                            |                              | 1950-1951        | 2019-2020      | 2020-2021        | 2021-2022        | 2022-2023       |                      |                     |
| <b>RECAPITALISATION BONDS TO OTHER GOVERNMENT CONTROLLED BANKING ENTITIES</b>                                                                              |                              |                  |                |                  |                  |                 |                      |                     |
| <b>2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO EXIM BANK FOR RECAPITALISATION</b>                                                                      |                              |                  |                |                  |                  |                 |                      |                     |
| 7.30 (Non-trans) Spl GS 2029                                                                                                                               | 22.03.2029                   | -                | 750.00         | 750.00           | 750.00           | 750.00          | 750.00               | 750.00              |
| 6.45 (Non-trans) Spl GS 2029                                                                                                                               | 15.11.2029                   | -                | 95.00          | 95.00            | 95.00            | 95.00           | 95.00                | 95.00               |
| 7.35 (Non-trans) Spl GS 2030                                                                                                                               | 22.03.2030                   | -                | 750.00         | 750.00           | 750.00           | 750.00          | 750.00               | 750.00              |
| 6.50 (Non-trans) Spl GS 2030                                                                                                                               | 15.11.2030                   | -                | 91.00          | 91.00            | 91.00            | 91.00           | 91.00                | 91.00               |
| 7.35 (Non-trans) Spl GS 2028                                                                                                                               | 22.03.2031                   | -                | 750.00         | 750.00           | 750.00           | 750.00          | 750.00               | 750.00              |
| 6.50 (Non-trans) Spl GS 2031                                                                                                                               | 15.11.2031                   | -                | 91.00          | 91.00            | 91.00            | 91.00           | 91.00                | 91.00               |
| 7.40 (Non-trans) Spl GS 2028                                                                                                                               | 22.03.2032                   | -                | 750.00         | 750.00           | 750.00           | 750.00          | 750.00               | 750.00              |
| 6.55 (Non-trans) Spl GS 2032                                                                                                                               | 15.11.2032                   | -                | 91.00          | 91.00            | 91.00            | 91.00           | 91.00                | 91.00               |
| 7.40 (Non-trans) Spl GS 2028                                                                                                                               | 22.03.2033                   | -                | 750.00         | 750.00           | 750.00           | 750.00          | 750.00               | 750.00              |
| 6.55 (Non-trans) Spl GS 2033                                                                                                                               | 15.11.2033                   | -                | 91.00          | 91.00            | 91.00            | 91.00           | 91.00                | 91.00               |
| 7.45 (Non-trans) Spl GS 2028                                                                                                                               | 22.03.2034                   | -                | 750.00         | 750.00           | 750.00           | 750.00          | 750.00               | 750.00              |
| 6.60 (Non-trans) Spl GS 2034                                                                                                                               | 15.11.2034                   | -                | 91.00          | 91.00            | 91.00            | 91.00           | 91.00                | 91.00               |
| <b>Total</b>                                                                                                                                               |                              | ...              | <b>5050.00</b> | <b>5050.00</b>   | <b>5050.00</b>   | <b>5050.00</b>  | <b>5050.00</b>       | <b>5050.00</b>      |
| <b>2 M - GOVERNMENT OF INDIA SPECIAL SECURITIES TO IDBI BANK LTD. FOR RECAPITALISATION</b>                                                                 |                              |                  |                |                  |                  |                 |                      |                     |
| 7.35 (Non-trans) Spl GS 2028                                                                                                                               | 29.01.2028                   | -                | -              | 1316.00          | 1316.00          | 1316.00         | 1316.00              | 1316.00             |
| 7.42 (Non-trans) Spl GS 2029                                                                                                                               | 29.01.2029                   | -                | -              | 1313.00          | 1313.00          | 1313.00         | 1313.00              | 1313.00             |
| 6.64 (Non-trans) Spl GS 2029                                                                                                                               | 23.09.2029                   | -                | 762.00         | 762.00           | 762.00           | 762.00          | 762.00               | 762.00              |
| 7.48 (Non-trans) Spl GS 2030                                                                                                                               | 29.01.2030                   | -                | -              | 1313.00          | 1313.00          | 1313.00         | 1313.00              | 1313.00             |
| 6.69 (Non-trans) Spl GS 2030                                                                                                                               | 23.09.2030                   | -                | 759.00         | 759.00           | 759.00           | 759.00          | 759.00               | 759.00              |
| 7.55 (Non-trans) Spl GS 2031                                                                                                                               | 29.01.2031                   | -                | -              | 1313.00          | 1313.00          | 1313.00         | 1313.00              | 1313.00             |
| 6.69 (Non-trans) Spl GS 2031                                                                                                                               | 23.09.2031                   | -                | 759.00         | 759.00           | 759.00           | 759.00          | 759.00               | 759.00              |
| 7.61 (Non-trans) Spl GS 2032                                                                                                                               | 29.01.2032                   | -                | -              | 1313.00          | 1313.00          | 1313.00         | 1313.00              | 1313.00             |
| 6.74 (Non-trans) Spl GS 2032                                                                                                                               | 23.09.2032                   | -                | 759.00         | 759.00           | 759.00           | 759.00          | 759.00               | 759.00              |
| 7.68 (Non-trans) Spl GS 2033                                                                                                                               | 29.01.2033                   | -                | -              | 1313.00          | 1313.00          | 1313.00         | 1313.00              | 1313.00             |
| 6.74 (Non-trans) Spl GS 2033                                                                                                                               | 23.09.2033                   | -                | 759.00         | 759.00           | 759.00           | 759.00          | 759.00               | 759.00              |
| 6.74 (Non-trans) Spl GS 2034                                                                                                                               | 23.09.2034                   | -                | 759.00         | 759.00           | 759.00           | 759.00          | 759.00               | 759.00              |
| <b>Total</b>                                                                                                                                               |                              | ...              | <b>4557.00</b> | <b>12438.00</b>  | <b>12438.00</b>  | <b>12438.00</b> | <b>12438.00</b>      | <b>12438.00</b>     |
| <b>2 N - GOVERNMENT OF INDIA SPECIAL SECURITIES TO IIFCL FOR RECAPITALISATION</b>                                                                          |                              |                  |                |                  |                  |                 |                      |                     |
| 6.29 (Non-trans) Spl GS 2030                                                                                                                               | 30.03.2030                   | ...              | 887.60         | 887.60           | 887.60           | 887.60          | 887.60               | 887.60              |
| 6.34 (Non-trans) Spl GS 2031                                                                                                                               | 30.03.2031                   | -                | 882.00         | 882.00           | 882.00           | 882.00          | 882.00               | 882.00              |
| 6.34 (Non-trans) Spl GS 2032                                                                                                                               | 30.03.2032                   | -                | 882.00         | 882.00           | 882.00           | 882.00          | 882.00               | 882.00              |
| 6.39 (Non-trans) Spl GS 2033                                                                                                                               | 30.03.2033                   | -                | 882.00         | 882.00           | 882.00           | 882.00          | 882.00               | 882.00              |
| 6.39 (Non-trans) Spl GS 2034                                                                                                                               | 30.03.2034                   | -                | 882.00         | 882.00           | 882.00           | 882.00          | 882.00               | 882.00              |
| 6.44 (Non-trans) Spl GS 2035                                                                                                                               | 30.03.2035                   | -                | 882.00         | 882.00           | 882.00           | 882.00          | 882.00               | 882.00              |
| <b>Total</b>                                                                                                                                               |                              | ...              | <b>5297.60</b> | <b>5297.60</b>   | <b>5297.60</b>   | <b>5297.60</b>  | <b>5297.60</b>       | <b>5297.60</b>      |
| <b>2 O - BORROWING FOR PROVIDING BACK TO BACK LOAN TO STATE GOVERNMENTS/UTS<br/>DURING THE YEAR 2020-21 AND 2021-22 TO MEET GST COMPENSATION SHORTFALL</b> |                              |                  |                |                  |                  |                 |                      |                     |
| 5.22% Government Stock 2025                                                                                                                                | 15.06.2025                   | ...              | ...            | 6000.00          | ...              | ...             | ...                  | ...                 |
| 4.48% Government Stock 2023                                                                                                                                | 02.11.2023                   | ...              | ...            | 55104.00         | ...              | ...             | ...                  | ...                 |
| 5.15% Government Stock 2025                                                                                                                                | 09.11.2025                   | ...              | ...            | 49104.00         | ...              | ...             | ...                  | ...                 |
| 5.63% Government Stock 2026                                                                                                                                | 12.04.2026                   | ...              | ...            | ...              | 136000.00        | ...             | ...                  | ...                 |
| 4.26% Government Stock 2023                                                                                                                                | 17.05.2023                   | ...              | ...            | ...              | 23000.00         | ...             | ...                  | ...                 |
| <b>Total</b>                                                                                                                                               |                              | ...              | ...            | <b>110208.00</b> | <b>159000.00</b> | ...             | ...                  | ...                 |

**2 P - BACK TO BACK LOAN RELEASED TO STATES/UTS IN LIEU OF SHORTFALL IN GST COMPENSATION**

| Name of State     | Loan released    | 3 years Loan    | 5 years loan    | Loan released    | 2 years loan    | 5 years loan     | Total Loans released in 2020-21 & 2021-22 |
|-------------------|------------------|-----------------|-----------------|------------------|-----------------|------------------|-------------------------------------------|
| Andhra Pradesh    | 2311.00          | 1155.50         | 1155.50         | 3272.19          | 473.32          | 2798.87          | 5583.19                                   |
| Arunachal Pradesh | ...              | ...             | ...             | ...              | ...             | ...              | ...                                       |
| Assam             | 994.00           | 497.00          | 497.00          | 1773.87          | 256.62          | 1517.25          | 2767.87                                   |
| Bihar             | 3905.00          | 1952.50         | 1952.50         | 6815.63          | 985.99          | 5829.64          | 10720.63                                  |
| Chhattisgarh      | 3109.00          | 1554.50         | 1554.50         | 4965.15          | 718.23          | 4246.92          | 8074.15                                   |
| Goa               | 840.00           | 420.00          | 420.00          | 846.91           | 122.53          | 724.38           | 1686.91                                   |
| Gujarat           | 9222.00          | 4611.00         | 4611.00         | 13040.21         | 1886.34         | 11153.87         | 22262.21                                  |
| Haryana           | 4352.00          | 2176.00         | 2176.00         | 7393.79          | 1069.60         | 6324.19          | 11745.79                                  |
| Himachal Pradesh  | 1717.00          | 858.50          | 858.50          | 2695.22          | 389.86          | 2305.36          | 4412.22                                   |
| Jharkhand         | 1689.00          | 844.50          | 844.50          | 2484.41          | 359.33          | 2125.08          | 4173.41                                   |
| Karnataka         | 12407.00         | 6203.50         | 6203.50         | 18108.91         | 2619.59         | 15489.32         | 30515.91                                  |
| Kerala            | 5766.00          | 2883.00         | 2883.00         | 8739.31          | 1264.16         | 7475.15          | 14505.31                                  |
| Madhya Pradesh    | 4542.00          | 2271.00         | 2271.00         | 7011.17          | 1014.19         | 5996.98          | 11553.17                                  |
| Maharashtra       | 11977.00         | 5988.50         | 5988.50         | 13782.36         | 1993.67         | 11788.69         | 25759.36                                  |
| Manipur           | ...              | ...             | ...             | ...              | ...             | ...              | ...                                       |
| Meghalaya         | 112.00           | 56.00           | 56.00           | 141.16           | 20.39           | 120.77           | 253.16                                    |
| Mizoram           | ...              | ...             | ...             | ...              | ...             | ...              | ...                                       |
| Nagaland          | ...              | ...             | ...             | ...              | ...             | ...              | ...                                       |
| Odisha            | 3822.00          | 1911.00         | 1911.00         | 6430.20          | 930.15          | 5500.05          | 10252.20                                  |
| Punjab            | 8359.00          | 4179.50         | 4179.50         | 12132.41         | 1754.98         | 10377.43         | 20491.41                                  |
| Rajasthan         | 4604.00          | 2302.00         | 2302.00         | 7268.29          | 1051.38         | 6216.91          | 11872.29                                  |
| Sikkim            | ...              | ...             | ...             | ...              | ...             | ...              | ...                                       |
| Tamil Nadu        | 6241.00          | 3120.50         | 3120.50         | 8095.25          | 1171.01         | 6924.24          | 14336.25                                  |
| Telangana         | 2380.00          | 1190.00         | 1190.00         | 4569.49          | 660.94          | 3908.55          | 6949.49                                   |
| Tripura           | 226.00           | 113.00          | 113.00          | 401.37           | 58.00           | 343.37           | 627.37                                    |
| UT of Delhi       | 5865.00          | 2932.50         | 2932.50         | 6192.67          | 895.87          | 5296.80          | 12057.67                                  |
| UT of J&K         | 2272.00          | 1136.00         | 1136.00         | 3845.49          | 556.21          | 3289.28          | 6117.49                                   |
| UT of Puducherry  | 742.00           | 371.00          | 371.00          | 1096.29          | 158.55          | 937.74           | 1838.29                                   |
| Uttar Pradesh     | 6007.00          | 3003.50         | 3003.50         | 8139.94          | 1177.52         | 6962.42          | 14146.94                                  |
| Uttarakhand       | 2316.00          | 1158.00         | 1158.00         | 3333.03          | 482.15          | 2850.88          | 5649.03                                   |
| West Bengal       | 4431.00          | 2215.50         | 2215.50         | 6425.28          | 929.42          | 5495.86          | 10856.28                                  |
| <b>Total</b>      | <b>110208.00</b> | <b>55104.00</b> | <b>55104.00</b> | <b>159000.00</b> | <b>23000.00</b> | <b>136000.00</b> | <b>269208.00</b>                          |

Note: ₹ 78,104 crore was recovered in 2023-24 and ₹ 1,23,604 crore will be recovered in 2024-25 from GST Compensation Fund.



## 3. National Small Saving Fund

(In ₹ Crores)

|                                                                                                                                                  | Actual<br>2022-2023 |                   | BE<br>2023-2024   |                   | RE<br>2023-2024   |                   | BE<br>2024-2025   |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                                                                                                  | Receipts            | Disbursements     | Receipts          | Disbursements     | Receipts          | Disbursements     | Receipts          | Disbursements     |
| <b>A COLLECTIONS, DISCHARGES &amp; INVESTMENTS</b>                                                                                               |                     |                   |                   |                   |                   |                   |                   |                   |
| <b>(i) Opening Balance (O)</b>                                                                                                                   | 2420643.17          | ...               | 2769144.44        | ...               | 2726012.50        | ...               | 3162844.60        | ...               |
| <b>1 Collections &amp; Disbursements</b>                                                                                                         |                     |                   |                   |                   |                   |                   |                   |                   |
| (i) Savings Deposits                                                                                                                             | 900413.72           | 733988.44         | 1029360.92        | 783573.03         | 1186477.19        | 920575.92         | 1080049.34        | 847781.28         |
| (ii) Savings Certificates                                                                                                                        | 76539.24            | 42896.57          | 90866.77          | 44085.06          | 132283.27         | 68696.87          | 168540.14         | 119660.74         |
| (iii) Public Provident Fund                                                                                                                      | 147956.04           | 42654.66          | 161835.43         | 44863.12          | 156068.75         | 48724.32          | 177243.19         | 70165.65          |
| <b>Total Collections &amp; Disbursements in the year (C)</b>                                                                                     | <b>1124909.00</b>   | <b>819539.67</b>  | <b>1282063.12</b> | <b>872521.21</b>  | <b>1474829.21</b> | <b>1037997.11</b> | <b>1425832.67</b> | <b>1037607.67</b> |
| <b>Total(1)=(O)+(C)</b>                                                                                                                          | <b>3545552.17</b>   | <b>819539.67</b>  | <b>4051207.56</b> | <b>872521.21</b>  | <b>4200841.71</b> | <b>1037997.11</b> | <b>4588677.27</b> | <b>1037607.67</b> |
| <b>2 Investments</b>                                                                                                                             |                     |                   |                   |                   |                   |                   |                   |                   |
| (i) Investment as on 1st April                                                                                                                   | ...                 | 2360420.65        | ...               | 2764608.64        | ...               | 2718964.39        | ...               | 3152765.16        |
| (ii) Investment in Special Central Government Securities against Outstanding Balance as on 31.3.1999                                             | ...                 | ...               | ...               | ...               | ...               | ...               | 64569.19          | ...               |
| (iii) Investment in Special Central Government Securities against collection from 1.4.99                                                         | 137679.96           | 350808.99         | 176950.70         | 424198.42         | 172760.85         | 424329.15         | 213162.42         | 372138.00         |
| (iv) Investment in Special State Government Securities issued from 1.4.99 onwards                                                                | 50771.73            | 13675.74          | 51180.23          | 21052.66          | 50990.60          | 13824.44          | 52418.90          | 15297.68          |
| (v) Reinvestment of sums received on redemption of Special Central/State Government Securities                                                   | ...                 | 182730.70         | ...               | 224069.28         | 59976.73          | 279725.36         | 62753.00          | 388409.61         |
| (vi) Investment in Public Agencies                                                                                                               | 570.00              | 350.00            | ...               | ...               | 350.00            | ...               | ...               | ...               |
| (a) Investment in MTNL                                                                                                                           | 570.00              | 350.00            | ...               | ...               | 350.00            | ...               | ...               | ...               |
| <b>Total Investment and Repayment in the year (I)</b>                                                                                            | <b>189021.69</b>    | <b>547565.43</b>  | <b>228130.93</b>  | <b>669320.36</b>  | <b>284078.18</b>  | <b>717878.95</b>  | <b>392903.51</b>  | <b>775845.29</b>  |
| <b>Total (2)=(i)+(I)</b>                                                                                                                         | <b>189021.69</b>    | <b>2907986.08</b> | <b>228130.93</b>  | <b>3433929.00</b> | <b>284078.18</b>  | <b>3436843.34</b> | <b>392903.51</b>  | <b>3928610.45</b> |
| <b>B INCOME AND EXPENDITURE OF NSSF:</b>                                                                                                         |                     |                   |                   |                   |                   |                   |                   |                   |
| <b>3 Interest Income (II)</b>                                                                                                                    |                     |                   |                   |                   |                   |                   |                   |                   |
| (i) Investment in Special Central Government Securities against outstanding balance as on 31.3.1999                                              | 6779.76             | ...               | 6779.76           | ...               | 6779.76           | ...               | ...               | ...               |
| (ii) Investment in Special Central Government Securities against collection from 1.4.99                                                          | 95680.75            | ...               | 113951.64         | ...               | 111832.01         | ...               | 127435.06         | ...               |
| (iii) Investment in Special State Government Securities issued from 1.4.99 onwards                                                               | 36784.77            | ...               | 33954.34          | ...               | 33839.82          | ...               | 30051.96          | ...               |
| (iv) Investment in Special Central Government Securities against amount received on redemption of Special Securities of Central/State Government | 53807.77            | ...               | 64108.99          | ...               | 66759.64          | ...               | 83086.26          | ...               |

(In ₹ Crores)

|                                                                   | Actual<br>2022-2023 |                  | BE<br>2023-2024  |                  | RE<br>2023-2024  |                  | BE<br>2024-2025  |                  |
|-------------------------------------------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                                   | Receipts            | Disbursements    | Receipts         | Disbursements    | Receipts         | Disbursements    | Receipts         | Disbursements    |
| (v) Investment in Public Agencies                                 | 7301.75             | ...              | 6927.16          | ...              | 6868.51          | ...              | 6860.00          | ...              |
| <b>Sub-Total</b><br><b>[(i) + (ii) + (iii) + (iv) + (v)] (II)</b> | <b>200354.80</b>    | ...              | <b>225721.89</b> | ...              | <b>226079.74</b> | ...              | <b>247433.28</b> | ...              |
| <b>3 Other Income of NSSF (OI)</b>                                |                     |                  |                  |                  |                  |                  |                  |                  |
| (i) Other Receipts                                                | 354.28              | ...              | 360.00           | ...              | 511.23           | ...              | 536.79           | ...              |
| <b>Total (3) = (II) + (OI)</b>                                    | <b>200709.08</b>    | <b>0.00</b>      | <b>226081.89</b> | <b>0.00</b>      | <b>226590.97</b> | <b>0.00</b>      | <b>247970.07</b> | <b>0.00</b>      |
| <b>4 Interest Payment (IP)</b>                                    |                     |                  |                  |                  |                  |                  |                  |                  |
| (i) Savings Deposits                                              | ...                 | 86671.76         | ...              | 93546.56         | ...              | 117098.08        | ...              | 133019.21        |
| (ii) Savings Certificates                                         | ...                 | 13841.35         | ...              | 22691.34         | ...              | 19711.97         | ...              | 25783.09         |
| (iii) Public Provident Fund                                       | ...                 | 63456.84         | ...              | 67563.87         | ...              | 74322.33         | ...              | 83087.01         |
| <b>Total (4)</b>                                                  | ...                 | <b>163969.95</b> | ...              | <b>183801.77</b> | ...              | <b>211132.38</b> | ...              | <b>241889.31</b> |
| <b>5 Management Cost</b>                                          |                     |                  |                  |                  |                  |                  |                  |                  |
| (i) Payment of agency charges to Department of Posts              | ...                 | 6186.71          | ...              | 6439.38          | ...              | 6447.43          | ...              | 6708.15          |
| (ii) Payment of agency charges to Public Sector Banks             | ...                 | 257.42           | ...              | 276.84           | ...              | 247.88           | ...              | 260.27           |
| (iii) Payment of agency commission to agents                      | ...                 | 3726.22          | ...              | 3871.38          | ...              | 4122.29          | ...              | 4328.90          |
| (iv) Cost of Printing                                             | ...                 | 85.11            | ...              | 45.00            | ...              | 60.60            | ...              | 66.66            |
| <b>Total (5)</b>                                                  | ...                 | <b>10255.46</b>  | ...              | <b>10632.60</b>  | ...              | <b>10878.20</b>  | ...              | <b>11363.98</b>  |
| <b>6 Total Income and Expenditure of NSSF (3) + (4) + (5)</b>     | <b>200709.08</b>    | <b>174225.41</b> | <b>226081.89</b> | <b>194434.37</b> | <b>226590.97</b> | <b>222010.58</b> | <b>247970.07</b> | <b>253253.29</b> |
| <b>7 Net Income(-)/Expenditure (+) in the year</b>                | ...                 | <b>-26483.67</b> | ...              | <b>-31647.52</b> | ...              | <b>-4580.39</b>  | ...              | <b>5283.22</b>   |

**4. LIABILITY ON ANNUITY PROJECTS**

Statement under Rule 6 of the FRBM Rules, 2004

| Ministry/<br>Department                                                               | Name of the Project                                                                                                                                                                                                    | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                                                                                       |                                                                                                                                                                                                                        |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
| <b>Ministry of Road Transport &amp; Highways-National Highways Authority of India</b> |                                                                                                                                                                                                                        |                         |                            |               |            |                 |                   |                                                                                            |
| <b>Build, Operate Transfer (BOT) (Annuity project)</b>                                |                                                                                                                                                                                                                        |                         |                            |               |            |                 |                   |                                                                                            |
| 1                                                                                     | AP/Karnataka border-Nandi Hill crossing & Devenhalli (KNT-1)                                                                                                                                                           | 402.34                  | 1185.84                    | 4/20/2009     | 3/25/2027  | 18.0            | 65.88             | 289.46                                                                                     |
| 2                                                                                     | Mokama-Munger                                                                                                                                                                                                          | 351.54                  | 998.50                     | 7/19/2013     | 5/14/2026  | 12.5            | 79.88             | 223.89                                                                                     |
| 3                                                                                     | Two laning with paved shoulder of Purnea-Khagarai Section of NH-31 from Km 270 to Km 410 in the state of Bihar                                                                                                         | 664.00                  | 1624.00                    | 4/2/2014      | 10/2/2028  | 14.5            | 112.00            | 606.11                                                                                     |
| 4                                                                                     | Tambaram - Tindivanam                                                                                                                                                                                                  | 564.30                  | 1255.80                    | 5/3/2005      | 11/9/2019  | 15.0            | 83.72             | 0.00                                                                                       |
| 5                                                                                     | 4 Laning of Hajipur-Muzaffarpur section on Nh77 from km 0.000 to km 46.300 and construction of 16.870 Km New by pass starting at km 46.300 and connecting NH-28 East West Corridor at Km 515.045 in the state of Bihar | 671.70                  | 2365.00                    | 3/1/2017      | 9/1/2029   | 12.5            | 189.20            | 1124.82                                                                                    |
| 6                                                                                     | Kosi River on NH-57                                                                                                                                                                                                    | 418.04                  | 1084.60                    | 4/4/2010      | 4/4/2027   | 17.0            | 63.80             | 350.90                                                                                     |
| 7                                                                                     | Maharashtra Border - Belgum                                                                                                                                                                                            | 542.80                  | 1515.30                    | 6/20/2005     | 12/20/2019 | 15.0            | 101.02            | 0.00                                                                                       |
| 8                                                                                     | Gorakhpur Bypass                                                                                                                                                                                                       | 600.24                  | 1701.00                    | 4/4/2010      | 4/4/2027   | 17.5            | 97.20             | 586.07                                                                                     |
| 9                                                                                     | Gwalior Bypass from Km 42.033 to Km 103 of NH-3                                                                                                                                                                        | 300.93                  | 928.55                     | 10/6/2009     | 4/6/2027   | 17.5            | 53.06             | 244.41                                                                                     |
| 10                                                                                    | Kottakata-Kurnool (Hyderabad Bangalore Section) (NS-2/BOT/AP-5) km 135.740-Km 211                                                                                                                                      | 611.00                  | 1978.20                    | 3/15/2009     | 9/13/2026  | 17.5            | 113.04            | 390.73                                                                                     |
| 11                                                                                    | Hazaribagh-Ranchi                                                                                                                                                                                                      | 625.07                  | 1986.48                    | 3/14/2013     | 9/25/2028  | 15.5            | 128.16            | 643.98                                                                                     |
| 12                                                                                    | Amritsar-Wagha Border                                                                                                                                                                                                  | 205.88                  | 664.20                     | 6/13/2010     | 6/30/2028  | 18.0            | 36.90             | 193.72                                                                                     |
| 13                                                                                    | Jammu Udampur Section(Jammu Bypass) (Udhampur bypass) (NHDP/Phase-II/BOT/VI/J&K)                                                                                                                                       | 1500.00                 | 6864.60                    | 6/1/2014      | 6/1/2031   | 17.0            | 403.80            | 2980.36                                                                                    |
| 14                                                                                    | Rehabilitation, strengthening and four laning of Chenani to Nashri section of NH-1A including 9 km long tunnel (2 lane) with parallel escape tunnel on BOT Annuity basis in the state of J&K (NHDP/Phase-II/BOT/VIJ&K) | 2519.00                 | 9423.76                    | 9/7/2017      | 3/8/2032   | 15.0            | 635.04            | 5715.36                                                                                    |
| 15                                                                                    | Jhansi to Lalitpur (NS-1/ BOT/ UP-2)                                                                                                                                                                                   | 355.06                  | 1048.25                    | 3/27/2010     | 3/27/2027  | 17.5            | 59.90             | 233.84                                                                                     |
| 16                                                                                    | Jhansi to Lalitpur (NS-1/ BOT/ UP-3)                                                                                                                                                                                   | 276.09                  | 838.25                     | 3/27/2010     | 3/27/2027  | 17.5            | 47.90             | 186.67                                                                                     |
| 17                                                                                    | Orai-Bhognipur (Km 220 to Km 255 ) & Bhognipur-Barah (Km 421.20 to Km 449)                                                                                                                                             | 465.00                  | 1344.60                    | 10/24/2009    | 4/24/2024  | 15.0            | 89.64             | 105.69                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                  | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                      |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|                         |                                                                                                                                                                                                                                      |                         |                            |               |            |                 |                   |                                                                                            |
| 18                      | Two Lane with paved shoulder of Trichy Karaikudi Section of NH 210 and including Trichy bypass on NH 677                                                                                                                             | 374.00                  | 554.97                     | 8/16/2014     | 2/15/2027  | 13.0            | 42.69             | 0.00                                                                                       |
| 19                      | 4 laning of Lucknow-Raebareilly Section from Km. 12.700 to km 82.700 of NH-24B on DBFOT on Annuity Basis.                                                                                                                            | 635.90                  | 1461.60                    | 7/16/2015     | 7/15/2029  | 14.5            | 100.80            | 655.20                                                                                     |
| 20                      | 2 laning of Km 0 to Km 89 Muzaffarpur-Sonbarsh Section                                                                                                                                                                               | 512.00                  | 1834.00                    | 11/25/2013    | 5/24/2031  | 17.5            | 104.80            | 854.12                                                                                     |
| 21                      | Four laning of Nagpur-Saoner-Betul section of NH-69                                                                                                                                                                                  | 2498.76                 | 9596.40                    | 8/18/2015     | 8/18/2031  | 16.5            | 581.60            | 4945.65                                                                                    |
| 22                      | Lakhnadon-MH Border (NS-1/BOT/MP-2)                                                                                                                                                                                                  | 263.17                  | 673.12                     | 9/26/2009     | 3/26/2027  | 17.5            | 39.60             | 158.40                                                                                     |
| 23                      | Lakhnadon-MP/MH Border (Km 596.75-Km 653.225 of NH-7) in MP NS-1/BOT/MP-3                                                                                                                                                            | 407.60                  | 762.65                     | 5/22/2010     | 11/24/2027 | 17.5            | 44.86             | 201.87                                                                                     |
| 24                      | Kadal to Armur (NS-2/BOT/AP-8)                                                                                                                                                                                                       | 271.73                  | 856.80                     | 4/29/2010     | 10/29/2027 | 18.0            | 47.60             | 214.24                                                                                     |
| 25                      | Islam Nagar to Kadtal (NS-2/BOT/AP-7)                                                                                                                                                                                                | 518.46                  | 1597.32                    | 8/3/2010      | 2/29/2028  | 18.0            | 88.74             | 437.87                                                                                     |
| 26                      | MH/AP Border to Islam Nagar (NS-2/BOT/AP-6)                                                                                                                                                                                          | 360.42                  | 1133.28                    | 5/2/2010      | 11/2/2027  | 18.0            | 62.96             | 284.25                                                                                     |
| 27                      | Armur-Kalkallu Village (NS-2/AP-2)                                                                                                                                                                                                   | 546.15                  | 1896.30                    | 3/26/2009     | 9/25/2026  | 18.0            | 108.36            | 360.97                                                                                     |
| 28                      | Palanpur to Swaroopganj                                                                                                                                                                                                              | 498.00                  | 1296.30                    | 3/24/2009     | 3/24/2024  | 15.0            | 86.42             | 86.42                                                                                      |
| 29                      | Four laning of Jorabat-Shillong (Barapani) Section of NH-40 from Km 0 to Km 61.800 in the State of Meghalaya and Assam on BOT (Annuity) Basis under SARDP-NE                                                                         | 536.00                  | 2465.34                    | 7/28/2016     | 1/28/2031  | 17.0            | 145.02            | 1224.74                                                                                    |
| 30                      | Shillong Bypass                                                                                                                                                                                                                      | 226.00                  | 596.88                     | 9/25/2013     | 3/25/2025  | 12.0            | 49.74             | 90.19                                                                                      |
| 31                      | Reengus to Sikar section from Km 298.075 to Km 341.962                                                                                                                                                                               | 333.51                  | 544.39                     | 9/1/2014      | 9/1/2028   | 14.5            | 37.54             | 218.73                                                                                     |
| 32                      | Rehabilitation, Strengthening and four Laning of Srinagar to Banihal Section from Km 187 to Km 189.350 (Banihal Bypass) and Km 220.700 to Km 286.110 of NH 1-A in the State of Jammu & Kashmir (Package No: NHDP-Phase-II/BOT/I/J&K) | 1600.00                 | 4583.88                    | 3/27/2018     | 3/27/2035  | 17.0            | 269.64            | 2907.87                                                                                    |
| 33                      | Two laning with paved shoulder of Raebareli to Jaunpur section (Km 0 to Km 166.400) of NH-231 in the state of Uttar Pradesh under NHDP phase IV-A on BOT (Annuity) on DBFOT Pattern                                                  | 569.36                  | 1929.00                    | 12/2/2016     | 6/2/2031   | 15.0            | 128.60            | 1050.70                                                                                    |

| Ministry/<br>Department                                                                  | Name of the Project                                                                                                                                                                                                                                   | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                                                                                          |                                                                                                                                                                                                                                                       |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
|                                                                                          |                                                                                                                                                                                                                                                       |                         |                            |               |            |                 |                   |                                                                                            |
| 34                                                                                       | Four-laning of Krishnagar-Baharampore Section of NH-34 from Km 115 to Km 193 in the State of West Bengal under NHDP-III on DBFOT (Annuity)Basis. [Cont. Pkg. NHDP-III/BOT/WB/02]                                                                      | 702.16                  | 1530.00                    | 1/4/2015      | 1/4/2027   | 12.5            | 122.40            | 968.48                                                                                     |
| 35                                                                                       | Rehabilitation, Strengthening and four laning of Quazigund to Banihal Section of NH-1A from Km 189.350 to Km 204.700 including Tunnel (2-lane) of 8.45 km length on DBFOT (Annuity) basis, in the state of Jammu & Kashmir (NHDP-Phase II/BOT/II/J&K) | 1987.00                 | 7350.00                    | 12/4/2016     | 6/4/2031   | 15.0            | 490.00            | 4486.83                                                                                    |
| <b>Hybrid Annuity Model (HAM) projects where Commercial Operations Date (COD) issued</b> |                                                                                                                                                                                                                                                       |                         |                            |               |            |                 |                   |                                                                                            |
| 36                                                                                       | Delhi Meerut Expressway Pkg-1                                                                                                                                                                                                                         | 841.50                  | 504.90                     | 9/12/2018     | 9/12/2033  | 15.0            | 33.66             | 396.60                                                                                     |
| 37                                                                                       | Salasar-NaGur section of NH-65                                                                                                                                                                                                                        | 480.00                  | 288.00                     | 9/26/2018     | 9/26/2033  | 15.0            | 19.20             | 226.22                                                                                     |
| 38                                                                                       | Nagpur Ring Road Pkg-II                                                                                                                                                                                                                               | 547.99                  | 328.79                     | 10/14/2018    | 10/14/2033 | 15.0            | 21.92             | 258.27                                                                                     |
| 39                                                                                       | Nagpur Ring Road Pkg-I                                                                                                                                                                                                                                | 495.56                  | 297.34                     | 10/14/2018    | 10/14/2033 | 15.0            | 19.82             | 233.56                                                                                     |
| 40                                                                                       | Rampur - Kathgodam Pkg-I                                                                                                                                                                                                                              | 738.00                  | 442.80                     | 10/28/2018    | 10/28/2033 | 15.0            | 29.52             | 347.82                                                                                     |
| 41                                                                                       | Rampur - Kathgodam Pkg-II                                                                                                                                                                                                                             | 657.00                  | 394.20                     | 10/28/2018    | 10/28/2033 | 15.0            | 26.28             | 309.64                                                                                     |
| 42                                                                                       | Delhi Meerut Expressway-Pkg-III                                                                                                                                                                                                                       | 1,057.60                | 634.56                     | 11/21/2018    | 11/21/2033 | 15.0            | 42.30             | 498.45                                                                                     |
| 43                                                                                       | Kharar to Ludhiana Section of NH-95                                                                                                                                                                                                                   | 1,600.00                | 960.00                     | 11/21/2018    | 11/21/2033 | 15.0            | 64.00             | 754.08                                                                                     |
| 44                                                                                       | Bhavnagar-Talaja Section of NH-8E (Package -I)                                                                                                                                                                                                        | 819.00                  | 491.40                     | 12/15/2018    | 12/15/2033 | 15.0            | 32.76             | 385.99                                                                                     |
| 45                                                                                       | Yavatmal to Wardha (Package -III) section of Nh-361                                                                                                                                                                                                   | 1,043.28                | 625.97                     | 12/15/2018    | 12/15/2033 | 15.0            | 41.73             | 491.70                                                                                     |
| 46                                                                                       | Kagavadar - Una section of NH-8E (Package-IV)                                                                                                                                                                                                         | 555.00                  | 333.00                     | 1/13/2019     | 1/13/2034  | 15.0            | 22.20             | 270.50                                                                                     |
| 47                                                                                       | Una to Kodinar of NH-8E (Package-V)                                                                                                                                                                                                                   | 623.00                  | 373.80                     | 1/28/2019     | 1/28/2034  | 15.0            | 24.92             | 303.64                                                                                     |
| 48                                                                                       | Phagwara to Roop Nagar Section NH-344-A                                                                                                                                                                                                               | 1,169.61                | 701.77                     | 3/2/2019      | 3/2/2034   | 15.0            | 46.78             | 570.04                                                                                     |
| 49                                                                                       | Talaja – Mahuva Section of NH – 8E (Package – II)                                                                                                                                                                                                     | 834.64                  | 500.78                     | 3/10/2019     | 3/10/2034  | 15.0            | 33.39             | 406.79                                                                                     |
| 50                                                                                       | Jhansi- Khajuraho section (Pkg -I) of NH-75/76                                                                                                                                                                                                        | 1,410.00                | 846.00                     | 3/10/2019     | 3/10/2034  | 15.0            | 56.40             | 687.21                                                                                     |
| 51                                                                                       | Lucknow-Sultanpur of NH-56                                                                                                                                                                                                                            | 2,016.00                | 1,209.60                   | 3/15/2019     | 3/15/2034  | 15.0            | 80.64             | 982.56                                                                                     |
| 52                                                                                       | Mahuva-Kagarbadar of NH-8E Package - III                                                                                                                                                                                                              | 723.64                  | 434.18                     | 3/31/2019     | 3/31/2034  | 15.0            | 28.95             | 352.69                                                                                     |
| 53                                                                                       | Dausa-Lalsot-Kouthun Section of NH-11A                                                                                                                                                                                                                | 688.71                  | 413.23                     | 4/3/2019      | 4/3/2034   | 15.0            | 27.55             | 335.66                                                                                     |
| 54                                                                                       | Delhi Meerut Expressway Pkg-II                                                                                                                                                                                                                        | 1,989.00                | 1,193.40                   | 4/10/2019     | 4/10/2034  | 15.0            | 79.56             | 969.40                                                                                     |
| 55                                                                                       | Laddowal Bypass                                                                                                                                                                                                                                       | 392.00                  | 235.20                     | 4/26/2019     | 4/26/2034  | 15.0            | 15.68             | 191.05                                                                                     |
| 56                                                                                       | BRT Tiger Reserve Boundary to Bangalore Section of NH- 209                                                                                                                                                                                            | 1,008.00                | 604.80                     | 5/5/2019      | 5/5/2034   | 15.0            | 40.32             | 491.28                                                                                     |

| Ministry/<br>Department | Name of the Project                                                          | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                              |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|                         |                                                                              |                         |                            |               |            |                 |                   |                                                                                            |
| 57                      | Davanagere-Haveri section of NH-48 (Old NH-4)                                | 1,177.00                | 706.20                     | 7/3/2019      | 7/3/2034   | 15.0            | 47.08             | 592.01                                                                                     |
| 58                      | Gadu-Porbandar section of NH-8E                                              | 370.00                  | 222.00                     | 7/19/2019     | 7/19/2034  | 15.0            | 14.80             | 186.10                                                                                     |
| 59                      | Tuljapur- Ausa (Including Tuljapur Bypass) section of Nh-361                 | 911.07                  | 546.64                     | 9/26/2019     | 9/26/2034  | 15.0            | 36.44             | 458.25                                                                                     |
| 60                      | Ranastalam to Anandpuram (Visakhapatnam)                                     | 1,187.10                | 712.26                     | 9/28/2019     | 9/28/2034  | 15.0            | 47.48             | 597.09                                                                                     |
| 61                      | Shimla Bypass of NH-22                                                       | 1,480.00                | 888.00                     | 9/29/2019     | 9/29/2034  | 15.0            | 59.20             | 744.41                                                                                     |
| 62                      | Handia to Varanasi section of NH-2                                           | 2,447.00                | 1,468.20                   | 10/3/2019     | 10/3/2034  | 15.0            | 97.88             | 1,230.79                                                                                   |
| 63                      | Kodinar Veraval section on NH-8E section                                     | 670.00                  | 402.00                     | 10/27/2019    | 10/27/2034 | 15.0            | 26.80             | 337.00                                                                                     |
| 64                      | Udaipur bypass connection between NH-76                                      | 891.00                  | 534.60                     | 10/30/2019    | 10/30/2034 | 15.0            | 35.64             | 448.16                                                                                     |
| 65                      | Mahagaon-Yavatmal - Pkg.-II                                                  | 1,160.64                | 696.38                     | 11/1/2019     | 11/1/2034  | 15.0            | 46.43             | 583.78                                                                                     |
| 66                      | Hubli – Haveri section of NH 48 (Old NH4)                                    | 1,200.00                | 720.00                     | 11/1/2019     | 11/1/2034  | 15.0            | 48.00             | 603.58                                                                                     |
| 67                      | Jhansi- Khajuraho section (Pkg –II) of NH-75/76                              | 1,310.00                | 786.00                     | 11/2/2019     | 11/2/2034  | 15.0            | 52.40             | 658.90                                                                                     |
| 68                      | Waranga to Mahagaon Section of NH-361 (Pkg.-I)                               | 1,071.00                | 642.60                     | 11/2/2019     | 11/2/2034  | 15.0            | 42.84             | 538.69                                                                                     |
| 69                      | Chitradurga-Davengere including Chitradurga bypass of NH- 48 (Old NH-4)      | 1,434.00                | 860.40                     | 11/7/2019     | 11/7/2034  | 15.0            | 57.36             | 721.27                                                                                     |
| 70                      | Wardha-Butibori                                                              | 1,065.51                | 639.31                     | 11/20/2019    | 11/20/2034 | 15.0            | 42.62             | 535.93                                                                                     |
| 71                      | Binjhabahal to Telebani Section of NH-49)                                    | 1,161.40                | 696.84                     | 11/20/2019    | 11/20/2034 | 15.0            | 46.46             | 584.16                                                                                     |
| 72                      | Gagalheri – Saharanpur-Yamunanagar Section of NH 73                          | 1,184.00                | 710.40                     | 11/29/2019    | 11/29/2034 | 15.0            | 47.36             | 595.53                                                                                     |
| 73                      | Chutmalpur – Ganeshpur                                                       | 942.00                  | 565.20                     | 11/29/2019    | 11/29/2034 | 15.0            | 37.68             | 473.81                                                                                     |
| 74                      | Singhara to Binjhabahal                                                      | 1,420.00                | 852.00                     | 12/5/2019     | 12/5/2034  | 15.0            | 56.80             | 714.23                                                                                     |
| 75                      | Porbandar – Dwarka                                                           | 1,600.00                | 960.00                     | 12/27/2019    | 12/27/2034 | 15.0            | 64.00             | 804.77                                                                                     |
| 76                      | Pandoh Bypass to Takoli                                                      | 2,604.00                | 1,562.40                   | 1/4/2020      | 1/4/2035   | 15.0            | 104.16            | 1,349.13                                                                                   |
| 77                      | Cholapuram - Thanjavur section of NH - 45                                    | 1,345.60                | 807.36                     | 3/11/2020     | 3/11/2035  | 15.0            | 53.82             | 697.16                                                                                     |
| 78                      | Aunta-Simaria section of NH-31                                               | 1,161.00                | 696.60                     | 3/19/2020     | 3/19/2035  | 15.0            | 46.44             | 601.51                                                                                     |
| 79                      | Chikli - Tarsod                                                              | 1,048.10                | 628.86                     | 3/26/2020     | 3/26/2035  | 15.0            | 41.92             | 543.02                                                                                     |
| 80                      | Sethiyahapu Cholapuram                                                       | 1,461.00                | 876.60                     | 4/8/2020      | 4/8/2035   | 15.0            | 58.44             | 756.94                                                                                     |
| 81                      | Darah-Jhalawar-Teendhar                                                      | 1,123.63                | 674.18                     | 4/12/2020     | 4/12/2035  | 15.0            | 44.95             | 582.15                                                                                     |
| 82                      | Dangiwas to Jajiwad of NH-65 Nagaur Road) section Pkg.I of Jodhpur Ring Road | 1,161.00                | 696.60                     | 7/2/2020      | 7/2/2035   | 15.0            | 46.44             | 618.58                                                                                     |
| 83                      | Bhimsar Junction to Anjar Bhuj                                               | 1,152.00                | 691.20                     | 8/21/2020     | 8/21/2035  | 15.0            | 46.08             | 613.79                                                                                     |
| 84                      | Chandikhole-Bhadrak section of NH-5 (New NH-16)                              | 1,522.00                | 913.20                     | 9/3/2020      | 9/3/2035   | 15.0            | 60.88             | 810.92                                                                                     |
| 85                      | Bhadrak Baleshwar                                                            | 999.00                  | 599.40                     | 9/5/2020      | 9/5/2035   | 15.0            | 39.96             | 532.27                                                                                     |
| 86                      | Meerut-Bulandshahr                                                           | 868.77                  | 521.26                     | 9/11/2020     | 9/11/2035  | 15.0            | 34.75             | 462.88                                                                                     |
| 87                      | Gundugolanu Devarapalli Kovvuru section of NH-16                             | 1,827.00                | 1,096.20                   | 9/13/2020     | 9/13/2035  | 15.0            | 73.08             | 973.43                                                                                     |
| 88                      | Gurgaon - Sohna (Rajiv Chowk to Gurugram) (Pkg.I)                            | 707.00                  | 424.20                     | 9/13/2020     | 9/13/2035  | 15.0            | 28.28             | 376.69                                                                                     |

| Ministry/<br>Department | Name of the Project                                                         | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|-----------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                             |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
|                         |                                                                             |                         |                            |               |            |                 |                   |                                                                                            |
| 89                      | Villupuram-Puducherry section of NH-45A (New NH-332)                        | 962.20                  | 577.32                     | 9/16/2020     | 9/16/2035  | 15.0            | 38.49             | 512.66                                                                                     |
| 90                      | Kallagam to Meensurutti                                                     | 1,071.00                | 642.60                     | 9/17/2020     | 9/17/2035  | 15.0            | 42.84             | 570.63                                                                                     |
| 91                      | Gurgaon - Sohna Pkg II                                                      | 606.00                  | 363.60                     | 9/19/2020     | 9/19/2035  | 15.0            | 24.24             | 322.88                                                                                     |
| 92                      | Chakeri Allahabad                                                           | 2,159.00                | 1,295.40                   | 9/19/2020     | 9/19/2035  | 15.0            | 86.36             | 1,150.32                                                                                   |
| 93                      | Khairatunda-Barwa Adda Section of NH-2                                      | 860.10                  | 516.06                     | 9/23/2020     | 9/23/2035  | 15.0            | 34.40             | 458.26                                                                                     |
| 94                      | Sanpa to Padra                                                              | 1,865.00                | 1,119.00                   | 9/24/2020     | 9/24/2035  | 15.0            | 74.60             | 993.67                                                                                     |
| 95                      | Shamlaji to Motachiloda section of NH-8                                     | 1,361.00                | 816.60                     | 9/25/2020     | 9/25/2035  | 15.0            | 54.44             | 725.14                                                                                     |
| 96                      | Byrapura to Challakere (Pkg.II) section of NH-150A                          | 841.70                  | 505.02                     | 9/26/2020     | 9/26/2035  | 15.0            | 33.67             | 448.46                                                                                     |
| 97                      | Poondiyankuppam to Sattanathapuram                                          | 2,169.00                | 1,301.40                   | 9/30/2020     | 9/30/2035  | 15.0            | 86.76             | 1,155.64                                                                                   |
| 98                      | Puducherry – Poondiyankuppam                                                | 1,296.00                | 777.60                     | 9/30/2020     | 9/30/2035  | 15.0            | 51.84             | 690.51                                                                                     |
| 99                      | Rohna/Hassangarh to Jhajjar section of NH-334B                              | 718.00                  | 430.80                     | 10/3/2020     | 10/3/2035  | 15.0            | 28.72             | 382.55                                                                                     |
| 100                     | Ramsanpalle to Mangloor                                                     | 1,234.00                | 740.40                     | 10/3/2020     | 10/3/2035  | 15.0            | 49.36             | 657.48                                                                                     |
| 101                     | Churhat Bypass including Tunnel on Rewa Sidhi Section of NH-75E             | 1,004.00                | 602.40                     | 10/4/2020     | 10/4/2035  | 15.0            | 40.16             | 534.93                                                                                     |
| 102                     | Ankleshwar to Manubar section of Vadodara Mumbai Expressway                 | 1,687.00                | 1,012.20                   | 10/7/2020     | 10/7/2035  | 15.0            | 67.48             | 898.83                                                                                     |
| 103                     | Padra to Vadodara                                                           | 2,043.00                | 1,225.80                   | 10/21/2020    | 10/21/2035 | 15.0            | 81.72             | 1,088.51                                                                                   |
| 104                     | Aligarh Kanpur (Pkg.II from Bhadwas - Kalyanpur) section of NH-91           | 1,197.00                | 718.20                     | 11/4/2020     | 11/4/2035  | 15.0            | 47.88             | 637.76                                                                                     |
| 105                     | Munabao -Tanot                                                              | 1,438.29                | 862.97                     | 11/4/2020     | 11/4/2035  | 15.0            | 57.53             | 766.32                                                                                     |
| 106                     | Akkalkot to Solapur section of Nh-150E                                      | 807.00                  | 484.20                     | 11/14/2020    | 11/14/2035 | 15.0            | 32.28             | 429.97                                                                                     |
| 107                     | Sangli Solapur (Package - III: Watambare to Mangal Wedha) section of NH-166 | 957.00                  | 574.20                     | 11/14/2020    | 11/14/2035 | 15.0            | 38.28             | 509.89                                                                                     |
| 108                     | Manubar to Sanpa Section Pkg III                                            | 1,712.00                | 1,027.20                   | 11/19/2020    | 11/19/2035 | 15.0            | 68.48             | 912.15                                                                                     |
| 109                     | Challakere to Hariyur                                                       | 1,157.00                | 694.20                     | 12/6/2020     | 12/6/2035  | 15.0            | 46.28             | 616.45                                                                                     |
| 110                     | Giddalur-Vinukonda                                                          | 678.69                  | 407.21                     | 12/9/2020     | 12/9/2035  | 15.0            | 27.15             | 361.61                                                                                     |
| 111                     | Vadape to Thane                                                             | 1,182.87                | 709.72                     | 12/30/2020    | 12/30/2035 | 15.0            | 47.31             | 630.23                                                                                     |
| 112                     | Meensurutti to Chidambaram                                                  | 482.04                  | 289.22                     | 1/3/2021      | 1/3/2036   | 15.0            | 19.28             | 263.71                                                                                     |
| 113                     | Chittor to Mallavaram section of NH-140                                     | 1,730.07                | 1,038.04                   | 1/3/2021      | 1/3/2036   | 15.0            | 69.20             | 946.49                                                                                     |
| 114                     | Narasannapeta-Ranastalam section of NH-16 (Old NH-5)                        | 1,350.00                | 810.00                     | 1/3/2021      | 1/3/2036   | 15.0            | 54.00             | 738.56                                                                                     |
| 115                     | Fagne-Tarsod                                                                | 1,021.00                | 612.60                     | 1/3/2021      | 1/3/2036   | 15.0            | 40.84             | 558.57                                                                                     |
| 116                     | Tumkur-Shivmogga (Pkg.-II)                                                  | 1,218.50                | 731.10                     | 1/3/2021      | 1/3/2036   | 15.0            | 48.74             | 666.62                                                                                     |
| 117                     | Anandapuram Anakapalli                                                      | 2,013.00                | 1,207.80                   | 1/3/2021      | 1/3/2036   | 15.0            | 80.52             | 1,101.27                                                                                   |
| 118                     | Trichy to Kallagam                                                          | 1,020.60                | 612.36                     | 1/3/2021      | 1/3/2036   | 15.0            | 40.82             | 558.35                                                                                     |
| 119                     | Tumkur-Shivmogga (Pkg-I)                                                    | 917.00                  | 550.20                     | 1/3/2021      | 1/3/2036   | 15.0            | 36.68             | 501.67                                                                                     |
| 120                     | Aligarh Kanpur (Pkg.I)                                                      | 1,065.70                | 639.42                     | 1/3/2021      | 1/3/2036   | 15.0            | 42.63             | 583.02                                                                                     |
| 121                     | Bilaspur - Pathrapali                                                       | 1,140.00                | 684.00                     | 1/23/2021     | 1/23/2036  | 15.0            | 45.60             | 623.67                                                                                     |
| 122                     | Pipli-Bhavnagar (Pkg.I)                                                     | 820.00                  | 492.00                     | 2/4/2021      | 2/4/2036   | 15.0            | 32.80             | 448.61                                                                                     |
| 123                     | Sangli - Solapur (Package-I: Sangli to Borgaon)                             | 1,102.40                | 661.44                     | 2/13/2021     | 2/13/2036  | 15.0            | 44.10             | 603.10                                                                                     |

| Ministry/<br>Department | Name of the Project                                                   | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|-----------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                       |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
| 124                     | Khajuwala - Poogal                                                    | 895.00                  | 537.00                     | 2/20/2021     | 2/20/2036  | 15.0            | 35.80             | 489.64                                                                                     |
| 125                     | Belgaum-Khanapur                                                      | 856.20                  | 513.72                     | 3/6/2021      | 3/6/2036   | 15.0            | 34.25             | 468.41                                                                                     |
| 126                     | Ausa Chakur                                                           | 848.63                  | 509.18                     | 3/10/2021     | 3/10/2036  | 15.0            | 33.95             | 464.27                                                                                     |
| 127                     | Chakur Loha                                                           | 1,000.10                | 600.06                     | 3/10/2021     | 3/10/2036  | 15.0            | 40.00             | 547.13                                                                                     |
| 128                     | Loha Waranga                                                          | 1,073.10                | 643.86                     | 3/10/2021     | 3/10/2036  | 15.0            | 42.92             | 587.07                                                                                     |
| 129                     | Sangli - Solapur (Pkg II)<br>[Boregaon-Watambare]                     | 1,029.40                | 617.64                     | 3/25/2021     | 3/25/2036  | 15.0            | 41.18             | 563.16                                                                                     |
| 130                     | Bangalore-Nidagatta (Pkg. I)                                          | 2,190.00                | 1,314.00                   | 4/1/2021      | 4/1/2036   | 15.0            | 87.60             | 1,198.11                                                                                   |
| 131                     | Nidagatta-Mysore (Pkg II)                                             | 2,283.50                | 1,370.10                   | 4/1/2021      | 4/1/2036   | 15.0            | 91.34             | 1,249.26                                                                                   |
| 132                     | Sangli - Solapur (Pkg IV)<br>[Mangalwedha-Solapur                     | 1,141.00                | 684.60                     | 4/2/2021      | 4/2/2036   | 15.0            | 45.64             | 624.22                                                                                     |
| 133                     | Bellary Byrapura                                                      | 1,313.90                | 788.34                     | 4/8/2021      | 4/8/2036   | 15.0            | 52.56             | 718.81                                                                                     |
| 134                     | Mangloor to Telangana<br>Maharashtra Border                           | 936.00                  | 561.60                     | 4/9/2021      | 4/9/2036   | 15.0            | 37.44             | 512.07                                                                                     |
| 135                     | Aligarh-Kanpur (Pkg III)<br>[Kalyanpur - Naviganj]                    | 1,332.00                | 799.20                     | 4/17/2021     | 4/17/2036  | 15.0            | 53.28             | 728.71                                                                                     |
| 136                     | Kim to Ankleshwar Section<br>(Pkg V)                                  | 1,404.00                | 842.40                     | 4/24/2021     | 4/24/2036  | 15.0            | 56.16             | 768.10                                                                                     |
| 137                     | Sattanathapuram to<br>Nagapattinam                                    | 2,004.51                | 1,202.71                   | 6/23/2021     | 6/23/2036  | 15.0            | 80.18             | 1,096.63                                                                                   |
| 138                     | Gorhar to Khairatunda Section<br>of NH-2 (Pkg I)                      | 917.00                  | 550.20                     | 7/7/2021      | 7/7/2036   | 15.0            | 36.68             | 514.38                                                                                     |
| 139                     | Narnaul Bypass Crossing to<br>Paniyala Mor Pkg.-I                     | 1,137.00                | 682.20                     | 7/24/2021     | 7/24/2036  | 15.0            | 45.48             | 637.79                                                                                     |
| 140                     | Dwarka Khambaliya-Devariya<br>(Pkg.-I)                                | 1,101.00                | 660.60                     | 10/3/2021     | 10/3/2036  | 15.0            | 44.04             | 617.59                                                                                     |
| 141                     | Suryapet Khammam                                                      | 1,566.30                | 939.78                     | 10/21/2021    | 10/21/2036 | 15.0            | 62.65             | 878.60                                                                                     |
| 142                     | UP/HR Border to Rohna<br>Section Pkg.-I                               | 1,020.00                | 612.00                     | 10/21/2021    | 10/21/2036 | 15.0            | 40.80             | 572.16                                                                                     |
| 143                     | Rewari – Ateli Mandi<br>(Package-III)                                 | 580.00                  | 348.00                     | 10/21/2021    | 10/21/2036 | 15.0            | 23.20             | 325.35                                                                                     |
| 144                     | Ateli Bacchod and Narnaul<br>Bypass (Pkg.-II)                         | 952.11                  | 571.27                     | 12/18/2021    | 12/18/2036 | 15.0            | 38.08             | 534.08                                                                                     |
| 145                     | Sinnar to Shirdi                                                      | 1,026.00                | 615.60                     | 1/14/2022     | 1/14/2037  | 15.0            | 41.04             | 589.31                                                                                     |
| 146                     | Mancherial To Repallewada                                             | 1,356.90                | 814.14                     | 2/3/2022      | 2/3/2037   | 15.0            | 54.28             | 779.38                                                                                     |
| 147                     | Oddanchatram-Madathukulam                                             | 920.00                  | 552.00                     | 5/22/2022     | 5/22/2037  | 15.0            | 36.80             | 528.43                                                                                     |
| 148                     | Jind Gohana                                                           | 817.00                  | 490.20                     | 6/4/2022      | 6/4/2037   | 15.0            | 32.68             | 469.27                                                                                     |
| 149                     | Gohana - Sonipat (PKG-2)                                              | 899.00                  | 539.40                     | 6/4/2022      | 6/4/2037   | 15.0            | 35.96             | 516.37                                                                                     |
| 150                     | Madathukulam to Pollachi<br>Section                                   | 724.00                  | 434.40                     | 9/11/2022     | 9/11/2037  | 15.0            | 28.96             | 425.28                                                                                     |
| 151                     | Kandi to Ramsanpalle (Pkg-I)                                          | 1,000.00                | 600.00                     | 10/5/2022     | 10/5/2037  | 15.0            | 40.00             | 587.40                                                                                     |
| 152                     | Kamalapuram to<br>Oddanchatram                                        | 720.00                  | 432.00                     | 11/13/2022    | 11/13/2037 | 15.0            | 28.80             | 422.93                                                                                     |
| 153                     | Pathrapalli-Katghora (Pkg-II of<br>Bilaspur Kathghora)                | 860.50                  | 516.30                     | 11/17/2022    | 11/17/2037 | 15.0            | 34.42             | 505.46                                                                                     |
| 154                     | Aligarh-Kanpur section<br>(Package-IV from Naviganj -<br>Mitrassen)   | 2,200.00                | 1,320.00                   | 11/18/2022    | 11/18/2037 | 15.0            | 88.00             | 1,292.28                                                                                   |
| 155                     | Amravati - Chikhli (Pkg - III)<br>[Shelad - Nandura]                  | 682.00                  | 409.20                     | 11/23/2022    | 11/23/2037 | 15.0            | 27.28             | 400.61                                                                                     |
| 156                     | Vijayawada Bypass from<br>Chinna Avutapalli to Gollapudi<br>(Pkg-III) | 1,148.40                | 689.04                     | 11/24/2022    | 11/24/2037 | 15.0            | 45.94             | 674.57                                                                                     |
| 157                     | Indore - Harda (Pkg-III)<br>[Nanasa to Pidgaon]                       | 866.64                  | 519.98                     | 12/9/2022     | 12/9/2037  | 15.0            | 34.67             | 509.06                                                                                     |



| Ministry/<br>Department                                                                                                                                           | Name of the Project                                                                   | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                                                                                                                                                                   |                                                                                       |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
| 158                                                                                                                                                               | Rewari Bypass Pkg-IV                                                                  | 522.02                  | 313.21                     | 12/23/2022    | 12/23/2037 | 15.0            | 20.88             | 306.63                                                                                     |
| 159                                                                                                                                                               | Four Lanning of Jagdishpur-Faizabad                                                   | 1,530.00                | 918.00                     | 12/30/2022    | 12/30/2037 | 15.0            | 61.20             | 898.72                                                                                     |
| 160                                                                                                                                                               | Aligarh-Kanpur section (Package-V from Mitrasen-Kanpur)                               | 2,052.00                | 1,231.20                   | 12/31/2022    | 12/31/2037 | 15.0            | 82.08             | 1,205.34                                                                                   |
| 161                                                                                                                                                               | Unnao-Lalganj (Uttar Pradesh)                                                         | 1,602.00                | 961.20                     | 12/31/2022    | 12/31/2037 | 15.0            | 64.08             | 941.01                                                                                     |
| 162                                                                                                                                                               | Vadodara Mumbai Expressway (Gandeva to Ena) (Phase 1B - Pkg.-VII)                     | 1,755.00                | 1,053.00                   | 1/16/2023     | 1/16/2038  | 15.0            | 70.20             | 1,053.00                                                                                   |
| 163                                                                                                                                                               | Bangalore Ring Road Pkg.-2 of Doddaballapura Bypass to Hoskote                        | 1,278.00                | 766.80                     | 1/28/2023     | 1/28/2038  | 15.0            | 51.12             | 766.80                                                                                     |
| 164                                                                                                                                                               | Meerut - Nazibabad (Pkg.-1)                                                           | 1,412.00                | 847.20                     | 2/10/2023     | 2/10/2038  | 15.0            | 56.48             | 847.20                                                                                     |
| 165                                                                                                                                                               | Kozhikode Bypass (Calicut Bypass) Vengalam Jn. to Ramanattukara Jn.                   | 1,710.00                | 1,026.00                   | 2/22/2023     | 2/22/2038  | 15.0            | 68.40             | 1,026.00                                                                                   |
| 166                                                                                                                                                               | Repallewada to TL/MH Border                                                           | 1,140.50                | 684.30                     | 2/25/2023     | 2/25/2038  | 15.0            | 45.62             | 684.30                                                                                     |
| 167                                                                                                                                                               | Vadodara Mumbai Expressway (Ena-Kim) (Phase 1B - Pkg.-VI)                             | 2,187.00                | 1,312.20                   | 3/3/2023      | 3/3/2038   | 15.0            | 87.48             | 1,312.20                                                                                   |
| 168                                                                                                                                                               | Vijayawada Bypass from Gollapudi to Chinnakakani in Vijayawada - Gundugolanu (Pkg-IV) | 1,546.31                | 927.79                     | 3/5/2023      | 3/5/2038   | 15.0            | 61.85             | 927.79                                                                                     |
| 169                                                                                                                                                               | Narenpur - Purnea                                                                     | 1,905.00                | 1,143.00                   | 3/12/2023     | 3/12/2038  | 15.0            | 76.20             | 1,143.00                                                                                   |
| 170                                                                                                                                                               | Bangalore Ring Road Pkg.-1-Dobbaspeta to Doddaballapura Bypass                        | 1,307.00                | 784.20                     | 3/15/2023     | 3/15/2038  | 15.0            | 52.28             | 784.20                                                                                     |
| 171                                                                                                                                                               | Jittandahalli to Dharampuri [Hosur to Dhamrapuri Pkg-3]                               | 899.25                  | 539.55                     | 3/20/2023     | 3/20/2038  | 15.0            | 35.97             | 539.55                                                                                     |
| 172                                                                                                                                                               | Bakhtiyarpur-Rajauli Pkg.-III                                                         | 2,310.00                | 1,386.00                   | 3/22/2023     | 3/22/2038  | 15.0            | 92.40             | 1,386.00                                                                                   |
| 173                                                                                                                                                               | Bakhtiyarpur-Rajauli Pkg.-II                                                          | 1,065.00                | 639.00                     | 3/23/2023     | 3/23/2038  | 15.0            | 42.60             | 639.00                                                                                     |
| <b>Hybrid Annuity Model (HAM) projects for which LOA has been issued, projects are under implementation and Annuity to start after completion of the project.</b> |                                                                                       |                         |                            |               |            |                 |                   |                                                                                            |
| 174                                                                                                                                                               | Faridabad - Ballabhgarh Bypass to Jn. With KMP Expressway                             | 898.00                  | 538.80                     | 4/17/2023     | 4/17/2038  | 15.0            | 35.92             | 538.80                                                                                     |
| 175                                                                                                                                                               | Amravati - Chikhli (Pkg - IV) [Nandura - Chikhli                                      | 641.60                  | 384.96                     | 4/19/2023     | 4/19/2038  | 15.0            | 25.66             | 384.96                                                                                     |
| 176                                                                                                                                                               | Balance work of Kiratpur Nerchowk (Pkg.-2) [Green Field]                              | 2,098.00                | 1,258.80                   | 4/23/2023     | 4/23/2038  | 15.0            | 83.92             | 1,258.80                                                                                   |
| 177                                                                                                                                                               | Vadodara Mumbai Expressway (Phase-II-Pkg.-XIII) - (Shirsad-Masvan)                    | 2,747.00                | 1,648.20                   | 4/27/2023     | 4/27/2038  | 15.0            | 109.88            | 1,648.20                                                                                   |
| 178                                                                                                                                                               | Vadodara Mumbai Expressway (Phase-II-Pkg.-XI) - (Ganjad-Talasari)                     | 1,260.00                | 756.00                     | 5/3/2023      | 5/3/2038   | 15.0            | 50.40             | 756.00                                                                                     |
| 179                                                                                                                                                               | Vadodara Mumbai Expressway (Phase-II-Pkg.-XII) - (Masvan-Ganjad)                      | 1,549.02                | 929.41                     | 5/6/2023      | 5/6/2038   | 15.0            | 61.96             | 929.41                                                                                     |
| 180                                                                                                                                                               | Ahmednagar Bypass                                                                     | 715.00                  | 429.00                     | 5/7/2023      | 5/7/2038   | 15.0            | 28.60             | 429.00                                                                                     |
| 181                                                                                                                                                               | Meensurutti to Chidambaram (Retendered)                                               | 553.83                  | 332.30                     | 5/10/2023     | 5/10/2038  | 15.0            | 22.15             | 332.30                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                               | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                   |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 182                     | Faridabad - Ballabgarh<br>Bypass including Spur upto<br>Badarpur Border (Pkg.-2)                                                                  | 1,729.00                | 1,037.40                   | 5/15/2023     | 5/15/2038 | 15.0            | 69.16             | 1,037.40                                                                                   |
| 183                     | Thorapalli - Agraharam -<br>Jittandahalli [Hosur to<br>Dhamrapuri Pkg-2]                                                                          | 864.51                  | 518.71                     | 5/20/2023     | 5/20/2038 | 15.0            | 34.58             | 518.71                                                                                     |
| 184                     | Dhangaon - Borgaon [Indore -<br>Edlabad Pkg IV]                                                                                                   | 831.00                  | 498.60                     | 6/4/2023      | 6/4/2038  | 15.0            | 33.24             | 498.60                                                                                     |
| 185                     | Dewas-Ujjain including Ujjain<br>Bypass & Dewas Bypass                                                                                            | 716.00                  | 429.60                     | 6/5/2023      | 6/5/2038  | 15.0            | 28.64             | 429.60                                                                                     |
| 186                     | Palma to Gumla                                                                                                                                    | 1,034.65                | 620.79                     | 6/7/2023      | 6/7/2038  | 15.0            | 41.39             | 620.79                                                                                     |
| 187                     | Chilkararupet Bypass                                                                                                                              | 712.44                  | 427.46                     | 6/18/2023     | 6/18/2038 | 15.0            | 28.50             | 427.46                                                                                     |
| 188                     | (Neeleshwar Town) to<br>Taliparamba                                                                                                               | 2,251.00                | 1,350.60                   | 6/18/2023     | 6/18/2038 | 15.0            | 90.04             | 1,350.60                                                                                   |
| 189                     | Chengala - Neeleshwaram                                                                                                                           | 1,799.00                | 1,079.40                   | 6/18/2023     | 6/18/2038 | 15.0            | 71.96             | 1,079.40                                                                                   |
| 190                     | Amravati - Chikhli (Pkg - II)<br>[Kurankhed - Shelad]                                                                                             | 677.00                  | 406.20                     | 6/19/2023     | 6/19/2038 | 15.0            | 27.08             | 406.20                                                                                     |
| 191                     | 4/6L of Gurgaon - Pataudi -<br>Rewari from km. 0.00 to<br>km.43.87 of NH-352W                                                                     | 900.00                  | 540.00                     | 6/25/2023     | 6/25/2038 | 15.0            | 36.00             | 540.00                                                                                     |
| 192                     | Harda Betul (Pkg.-III) from km<br>81.00 to km 121.248 (Chicholi<br>- Betul)                                                                       | 620.36                  | 372.22                     | 6/29/2023     | 6/29/2038 | 15.0            | 24.81             | 372.22                                                                                     |
| 193                     | 6L Access Controlled Highway<br>from DND Maharani Bagh Jn.<br>With Jaitpur - Pushta Road of<br>NH-148NA from km 0.00 to km<br>9.00 in NCR (Pkg-1) | 1,836.00                | 1,101.60                   | 6/29/2023     | 6/29/2038 | 15.0            | 73.44             | 1,101.60                                                                                   |
| 194                     | 4L of Harda-Betul (Pkg.-I) from<br>km 0.00 to km. 30.20 (Harda -<br>Temagaon)                                                                     | 555.00                  | 333.00                     | 6/29/2023     | 6/29/2038 | 15.0            | 22.20             | 333.00                                                                                     |
| 195                     | Amravati - Chikhli (Pkg - I)<br>[Amravati - Kurankhed]                                                                                            | 707.00                  | 424.20                     | 7/1/2023      | 7/1/2038  | 15.0            | 28.28             | 424.20                                                                                     |
| 196                     | Tumkur-Shivmoga (Pkg-III)<br>from Km 121.900 (Banawara)<br>to Km 170.415 (Bettadahalli) of<br>Old NH-206 (Retender)                               | 1,035.50                | 621.30                     | 7/9/2023      | 7/9/2038  | 15.0            | 41.42             | 621.30                                                                                     |
| 197                     | Mahabalipuram - Pondicherry<br>(Pkg-I) [Mamallapuram to<br>Mugaiyur]                                                                              | 770.00                  | 462.00                     | 7/19/2023     | 7/19/2038 | 15.0            | 30.80             | 462.00                                                                                     |
| 198                     | Renigunta - Poyya - Naidupeta<br>km 124.60 to km 183.4 of<br>NH 71                                                                                | 1,899.00                | 1,139.40                   | 7/29/2023     | 7/29/2038 | 15.0            | 75.96             | 1,139.40                                                                                   |
| 199                     | 4L of Dhrol-Bhadra Patiya<br>section from 0.000 to km<br>13.600 and Bhadra Patiya-<br>Pipaliya section from 73.00 to<br>km 24.00 of NH-151A       | 882.00                  | 529.20                     | 8/7/2023      | 8/7/2038  | 15.0            | 35.28             | 529.20                                                                                     |
| 200                     | 4L from km 196.87 (Sankha) to<br>km 219.60 (Khajuri) on NH-75<br>[Rehla/Garhwa Bypass]                                                            | 760.00                  | 456.00                     | 8/13/2023     | 8/13/2038 | 15.0            | 30.40             | 456.00                                                                                     |
| 201                     | 4L of Galgalia - Bahadurganj<br>section from Km 0.000 to Km<br>49.000 (Package-I) of NH327E                                                       | 1,051.00                | 630.60                     | 8/19/2023     | 8/19/2038 | 15.0            | 42.04             | 630.60                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                         | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                             |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 202                     | 4L of Bahadurganj Araria section from Km 49.000 to Km 94.000 (Package-II) of NH-327E                                                                                                                                        | 1,081.70                | 649.02                     | 8/19/2023     | 8/19/2038 | 15.0            | 43.27             | 649.02                                                                                     |
| 203                     | 6L of Azhiyur-Vengalam from km. 189.200 to km. 230.400 of NH-66                                                                                                                                                             | 1,838.10                | 1,102.86                   | 8/21/2023     | 8/21/2038 | 15.0            | 73.52             | 1,102.86                                                                                   |
| 204                     | 6L Mandi Dabwali (Punjab/Haryana Border) Sangaria Road Secion from proposed mandi Dabwali Bypass to Chautala from km 27.400 to km 62.200 of NH-54                                                                           | 864.27                  | 518.56                     | 8/26/2023     | 8/26/2038 | 15.0            | 34.57             | 518.56                                                                                     |
| 205                     | 6L of Thaliparamba to Muzhappilangad from km 134.650 to km 170.6 of NH-66                                                                                                                                                   | 2,038.00                | 1,222.80                   | 8/30/2023     | 8/30/2038 | 15.0            | 81.52             | 1,222.80                                                                                   |
| 206                     | Bangalore-Chennai Expressway-Package-I of Phase-I from km 0.00 to km 26.400 from Bangalore- Malur                                                                                                                           | 1,160.00                | 696.00                     | 9/1/2023      | 9/1/2038  | 15.0            | 46.40             | 696.00                                                                                     |
| 207                     | Bangalore-Chennai Expressway-Package-II of Phase-I from km 26.400 to km 53.500 from Malur - Bangarpet                                                                                                                       | 1,279.00                | 767.40                     | 9/1/2023      | 9/1/2038  | 15.0            | 51.16             | 767.40                                                                                     |
| 208                     | 4L of Munger – Mirzachauki section from start of existing Bhagalpur bypass to Rasulpur from Km 125+000 to Km 157+350 (Pkg-3)                                                                                                | 1,017.00                | 610.20                     | 9/3/2023      | 9/3/2038  | 15.0            | 40.68             | 610.20                                                                                     |
| 209                     | 4L of Munger – Mirzachauki section from Munger to Kharia village junction from Km 69+520 to Km 95+580 (Pkg-1)                                                                                                               | 981.00                  | 588.60                     | 9/3/2023      | 9/3/2038  | 15.0            | 39.24             | 588.60                                                                                     |
| 210                     | 6L of Valanchery bypass to Kappirikkad of NH – 66 from km. 298+500 to km 335+850                                                                                                                                            | 2,140.00                | 1,284.00                   | 9/11/2023     | 9/11/2038 | 15.0            | 85.60             | 1,284.00                                                                                   |
| 211                     | Delhi-Amritsar-Katra Expressway (Phase-I Pkg-IV) from Junction with Jind-Karnal road (NH-709A) near Alewa village to Junction with Ambala-Kaithal-Hissar road (NH-152) near Kharak Pandwa village (Km 91+400 to Km 120+250) | 985.00                  | 591.00                     | 9/11/2023     | 9/11/2038 | 15.0            | 39.40             | 591.00                                                                                     |
| 212                     | Delhi-Amritsar-Katra Expressway (Phase-I Pkg-I) from Jussur Kheri on NH-KMP Expressway to Junction with Rohtak-Panipat road (NH-709) near Rukhi Paani village (Km 0+000 to Km 34+000)                                       | 1,219.00                | 731.40                     | 9/14/2023     | 9/14/2038 | 15.0            | 48.76             | 731.40                                                                                     |
| 213                     | 4L of NH-80 from km 215.00 to km 260.00 Mirza Chauki to Farakka (Pkg-I)                                                                                                                                                     | 765.00                  | 459.00                     | 9/24/2023     | 9/24/2038 | 15.0            | 30.60             | 459.00                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                         | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | ( <i>₹ in Crores</i> )                                                                     |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                             |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|                         |                                                                                                                                                                                                                                             |                         |                            |               |            |                 |                   |                                                                                            |
| 214                     | 4L of Bettadahalli-<br>Shivamogga section from<br>Km.170.415 to km. 226.750 of<br>NH-206 (Tumkur- Shivamogga<br>Pkg-IV)                                                                                                                     | 1,382.00                | 829.20                     | 9/24/2023     | 9/24/2038  | 15.0            | 55.28             | 829.20                                                                                     |
| 215                     | Hariharganj to Parwa Mod<br>Section from km 23.284 to km<br>57.049 of NH-98                                                                                                                                                                 | 650.00                  | 390.00                     | 9/28/2023     | 9/28/2038  | 15.0            | 26.00             | 390.00                                                                                     |
| 216                     | 6L of Jodhpur Romana<br>(Bathinda) - Mandi Dabwali<br>(Punjab Haryana Border)<br>section of NH-54 from km.<br>0.000 to km. 27.400 of NH-54                                                                                                  | 621.00                  | 372.60                     | 9/28/2023     | 9/28/2038  | 15.0            | 24.84             | 372.60                                                                                     |
| 217                     | 4L of HP/Punjab Border - Mo<br>from km. 11.00 to km. 42.00 of<br>Old NH-20 (New NH-154)<br>(Package-IA)                                                                                                                                     | 828.00                  | 496.80                     | 10/12/2023    | 10/12/2038 | 15.0            | 33.12             | 496.80                                                                                     |
| 218                     | Delhi-Amritsar-Katra<br>Expressway (Phase-I Pkg-II)<br>from Junction with Rohtak-<br>Panipat road (NH-709) near<br>Rukhi Paani village to Junction<br>with Jind-Panipat road (NH-<br>352A) near Gangana village<br>(Km 34+000 to Km 60+800) | 959.00                  | 575.40                     | 10/13/2023    | 10/13/2038 | 15.0            | 38.36             | 575.40                                                                                     |
| 219                     | Delhi-Amritsar-Katra<br>Expressway (Phase-I Pkg-III)<br>from Junction with Jind-<br>Panipat road (NH-352A) near<br>Gangana village to Junction<br>with Jind-Karnal road (NH-<br>709A) near Alewa village (Km<br>60+800 to Km 91+400)        | 1,119.00                | 671.40                     | 10/13/2023    | 10/13/2038 | 15.0            | 44.76             | 671.40                                                                                     |
| 220                     | Puducherry (Km.29.000) to<br>Poondiyankuppam<br>(Km.67.000)                                                                                                                                                                                 | 1,228.00                | 736.80                     | 10/14/2023    | 10/14/2038 | 15.0            | 49.12             | 736.80                                                                                     |
| 221                     | 4L of Munger – Mirzachauki<br>section from Km 95+580 to Km<br>125+000 (Pkg-2)                                                                                                                                                               | 902.00                  | 541.20                     | 10/16/2023    | 10/16/2038 | 15.0            | 36.08             | 541.20                                                                                     |
| 222                     | 4L of Munger – Mirzachauki<br>section from Km 157+350 to<br>Km 193+931 (Pkg-4)                                                                                                                                                              | 892.00                  | 535.20                     | 10/16/2023    | 10/16/2038 | 15.0            | 35.68             | 535.20                                                                                     |
| 223                     | 4 laning of Champa - Korba<br>from km 0.00 to km 38.2                                                                                                                                                                                       | 830.00                  | 498.00                     | 10/20/2023    | 10/20/2038 | 15.0            | 33.20             | 498.00                                                                                     |
| 224                     | Six Laning of KT/KL Border<br>(Thalapaddy) -Chengala from<br>Km. 17.200 to Km. 57.200                                                                                                                                                       | 1,704.13                | 1,022.48                   | 10/20/2023    | 10/20/2038 | 15.0            | 68.17             | 1,022.48                                                                                   |
| 225                     | 4L of Bhangbar (Near Ranital)<br>to Kangra Bypass Section of<br>Old NH-88 (New NH-303,503)<br>up to Intersection with NH-154<br>from Km 175.270 to Km<br>193.400 (Pkg-VB)                                                                   | 1,100.00                | 660.00                     | 10/25/2023    | 10/25/2038 | 15.0            | 44.00             | 660.00                                                                                     |
| 226                     | 4L of Bilaspur to Urga (km<br>0.00 to 70.2) of NH-130A                                                                                                                                                                                      | 1,527.00                | 916.20                     | 10/28/2023    | 10/28/2038 | 15.0            | 61.08             | 916.20                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                              | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                  |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
| 227                     | 6L of Ramanatukkara Junction to start of Valanchery bypass section of NH-66                                                                      | 2,367.50                | 1,420.50                   | 11/6/2023     | 11/6/2038  | 15.0            | 94.70             | 1,420.50                                                                                   |
| 228                     | Viluppuram (Km.0.000) to Puducherry (Km.29.000)                                                                                                  | 1,013.00                | 607.80                     | 11/11/2023    | 11/11/2038 | 15.0            | 40.52             | 607.80                                                                                     |
| 229                     | Bangalore-Chennai Expressway-Package-III of Phase-I from km 53.500 to km 71.00 from Bangarpet-Bethamangala                                       | 863.00                  | 517.80                     | 11/17/2023    | 11/17/2038 | 15.0            | 34.52             | 517.80                                                                                     |
| 230                     | 6L of Karki – Kaliagura Section from Km 226.500 to km 249.000 of NH-130-CD (Package – OD-4)                                                      | 575.00                  | 345.00                     | 11/18/2023    | 11/18/2038 | 15.0            | 23.00             | 345.00                                                                                     |
| 231                     | 6L of Dhanara - Hatibena Section from Km 124.611 to km 146.50 of NH-130-CD (Package – OD-1)                                                      | 550.00                  | 330.00                     | 11/20/2023    | 11/20/2038 | 15.0            | 22.00             | 330.00                                                                                     |
| 232                     | 4L of Mo - Sihuni from km. 42.00 to km. 51.00 of Old NH-20 (new NH-154) of Pathankot-Mandi section in the State of Himachal Pradesh (Package-IB) | 529.00                  | 317.40                     | 11/22/2023    | 11/22/2038 | 15.0            | 21.16             | 317.40                                                                                     |
| 233                     | Poondiyankuppam (Km.67.000) to Sattanathapuram (Km.123.800)                                                                                      | 2,120.40                | 1,272.24                   | 11/22/2023    | 11/22/2038 | 15.0            | 84.82             | 1,272.24                                                                                   |
| 234                     | 4L of Ahmednagar - Mirajgaon - Karmala - Tembhuri (Pkg-I) [Ahmednagar to Ghogargaon] from km. 0.00 to km. 38.775 of NH-516A                      | 605.00                  | 363.00                     | 11/24/2023    | 11/24/2038 | 15.0            | 24.20             | 363.00                                                                                     |
| 235                     | 6L of Badakumari - Karki Section from Km 179.000 to km 226.500 of NH-130-CD (Package – OD-3)                                                     | 1,169.10                | 701.46                     | 11/26/2023    | 11/26/2038 | 15.0            | 46.76             | 701.46                                                                                     |
| 236                     | 4L of Kodad (Design Km 0.00/Existing Km 185.00 of NH-65) to Khammam (Design Km 31.800/Existing Km 29.400) of NH-365A                             | 1,039.90                | 623.94                     | 11/26/2023    | 11/26/2038 | 15.0            | 41.60             | 623.94                                                                                     |
| 237                     | 6L Jakkuva – Korlam Section of NH-130CD Road from km 396.800 to km 421.100 (Pkg 2)                                                               | 681.00                  | 408.60                     | 12/1/2023     | 12/1/2038  | 15.0            | 27.24             | 408.60                                                                                     |
| 238                     | Malout - Abohar - Sadhuwali                                                                                                                      | 918.00                  | 550.80                     | 12/6/2023     | 12/6/2038  | 15.0            | 36.72             | 550.80                                                                                     |
| 239                     | 4L of Sannur to Bikarnakatte section from Km 691.350 to Km 736.362 of NH-169 Karkala - Mangalore (Package-III)                                   | 1,137.00                | 682.20                     | 12/15/2023    | 12/15/2038 | 15.0            | 45.48             | 682.20                                                                                     |
| 240                     | 6L of Hatibena - Badakumari Section from Km 146.50 to km 179.00 of NH-130-CD (Package – OD-2)                                                    | 865.00                  | 519.00                     | 12/17/2023    | 12/17/2038 | 15.0            | 34.60             | 519.00                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                         | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                             |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|                         |                                                                                                                                                                                                                                             |                         |                            |               |            |                 |                   |                                                                                            |
| 241                     | 4L of Ahmednagar - Mirajgaon - Karmala - Tembhurni (Pkg-II) [Ghogargaon to Ahmednagar-Solpaur District Border] from km. 38.775 to km. 80.390 of NH-516A                                                                                     | 629.00                  | 377.40                     | 12/23/2023    | 12/23/2038 | 15.0            | 25.16             | 377.40                                                                                     |
| 242                     | Bodhre - Dhule                                                                                                                                                                                                                              | 1,007.00                | 604.20                     | 12/24/2023    | 12/24/2038 | 15.0            | 40.28             | 604.20                                                                                     |
| 243                     | 6L Korlam-Kantakapalle Section of NH-130CD Road from Km 421.100 to Km 445.100 (Pkg-3)                                                                                                                                                       | 836.70                  | 502.02                     | 1/25/2024     | 1/25/2039  | 15.0            | 33.47             | 502.02                                                                                     |
| 244                     | 4L of Amritsar-Ghoman - Tanda - Una Section from Km 8.270 to Km 54.000 of NH-503A (Package-I)                                                                                                                                               | 735.00                  | 441.00                     | 1/31/2024     | 1/31/2039  | 15.0            | 29.40             | 441.00                                                                                     |
| 245                     | 6L Amritsar-Bathinda Greenfield section from village Tiba on NE-5A to Jn. with Moga Jalandhar road (NH-703) near Dharamkot from km 0.000 to km 39.000 of NH-754A (Pkg-1)                                                                    | 927.00                  | 556.20                     | 2/10/2024     | 2/10/2039  | 15.0            | 37.08             | 556.20                                                                                     |
| 246                     | Vadodara Mumbai Expressway (Talsari to Karvad) (Phase IB - Pkg X) [Km 103.400 to Km 128.000]                                                                                                                                                | 1,259.00                | 755.40                     | 2/10/2024     | 2/10/2039  | 15.0            | 50.36             | 755.40                                                                                     |
| 247                     | Delhi-Amritsar-Katra Expressway (Phase-I Pkg-V) from Junction with Ambala-Kaithal-Hissar road (NH-152) near Kharak Pandwa village to Junction with Patiala-Samana-Patran road (SH-10) near Ghagga village (Km 120+250 to Km 157+920)        | 1,366.00                | 819.60                     | 2/15/2024     | 2/15/2039  | 15.0            | 54.64             | 819.60                                                                                     |
| 248                     | 4/6L Greenfield Ludhiana-Rupnagar highway from Jn. with NE-5 village near to Manewal(Ludhiana) to Jn. with NH-205 near Bheora Village (Rupnagar) from Km. 0.00 to Km. 37.7 including spur to Kharar with Ludhiana bypass of NH-205K (Pkg-1) | 951.00                  | 570.60                     | 2/21/2024     | 2/21/2039  | 15.0            | 38.04             | 570.60                                                                                     |
| 249                     | 6L Aluru - Jakkuva Section of NH-130CD Road from km 365.033 to km 396.800 (Pkg. 1)                                                                                                                                                          | 1,060.11                | 636.07                     | 2/25/2024     | 2/25/2039  | 15.0            | 42.40             | 636.07                                                                                     |
| 250                     | Kottankulangara- Start of Kollam Bypass                                                                                                                                                                                                     | 1,580.00                | 948.00                     | 3/3/2024      | 3/3/2039   | 15.0            | 63.20             | 948.00                                                                                     |
| 251                     | Vadodara Mumbai Expressway (Phase II - Pkg-XV) (km 20.200 to km 43.000 of Spur) (Akloli-Amne)                                                                                                                                               | 990.00                  | 594.00                     | 3/15/2024     | 3/15/2039  | 15.0            | 39.60             | 594.00                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                      | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                          |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 252                     | Bangalore Chennai<br>Expressway Phase-III –<br>Package II (Walajahpet to<br>Arakkonam) from Km 180.000<br>to Km 204.500                                  | 832.00                  | 499.20                     | 3/21/2024     | 3/21/2039 | 15.0            | 33.28             | 499.20                                                                                     |
| 253                     | 6L Greenfield Kaliagura –<br>Baunsagar Section of NH-<br>130-CD Road from km<br>249+000 to km 293+000<br>(Package – OD-5)                                | 1,492.11                | 895.27                     | 3/24/2024     | 3/24/2039 | 15.0            | 59.68             | 895.27                                                                                     |
| 254                     | Development of Six Lane<br>Chittoor-Thatchur Highway<br>Veera Kaveri Raja Puram to<br>Pondavakkam from km 61.380<br>to km 96.040 of NH 716B<br>(Pkg-III) | 1,041.50                | 624.90                     | 3/29/2024     | 3/29/2039 | 15.0            | 41.66             | 624.90                                                                                     |
| 255                     | Bangalore Chennai<br>Expressway Phase-III –<br>Package I (Gudipala to<br>Walajahpet) from Km 156.000<br>to Km 180.000                                    | 1,188.00                | 712.80                     | 3/29/2024     | 3/29/2039 | 15.0            | 47.52             | 712.80                                                                                     |
| 256                     | Bangalore Chennai<br>Expressway (Phase-II Pkg-I)<br>from km.71.000 to Km 96.000<br>(Bethamangala in the state of<br>Karnataka to Byreddypalli)           | 1,192.00                | 715.20                     | 3/29/2024     | 3/29/2039 | 15.0            | 47.68             | 715.20                                                                                     |
| 257                     | 6L of Chittoor-Thatchur<br>(Varadharajula to<br>Kumarajapet) from km 0.000 to<br>km 43.800 of NH-716B (Pkg-I)                                            | 1,431.00                | 858.60                     | 4/4/2024      | 4/4/2039  | 15.0            | 57.24             | 858.60                                                                                     |
| 258                     | 6L Kantakapalle –<br>Sabbavaram Section of NH-<br>130CD Road from Km 445.100<br>to Km 464.662 (Pkg-4)                                                    | 638.00                  | 382.80                     | 4/10/2024     | 4/10/2039 | 15.0            | 25.52             | 382.80                                                                                     |
| 259                     | 2 lanes with paved shoulder<br>from Sriganganagar to<br>Raisinghnagar (Pkg-1) in the<br>State of Rajasthan                                               | 553.89                  | 332.33                     | 4/27/2024     | 4/27/2039 | 15.0            | 22.16             | 332.33                                                                                     |
| 260                     | 6L Greenfield Baunsagar -<br>Baraja Section of NH-130-CD<br>Road from km 293+000 to km<br>338+500 (Package – OD-6)                                       | 1,123.11                | 673.87                     | 5/5/2024      | 5/5/2039  | 15.0            | 44.92             | 673.87                                                                                     |
| 261                     | 4L (Greenfield) Jalbhera –<br>Shahbad section from km.<br>0.000 to km. 22.850 of<br>NH-152G                                                              | 927.22                  | 556.33                     | 5/8/2024      | 5/8/2039  | 15.0            | 37.09             | 556.33                                                                                     |
| 262                     | 6L of Pondavakkam to<br>Kannigaipair from km 96.040 to<br>km 116.100 of NH 716B (Pkg-IV)                                                                 | 909.00                  | 545.40                     | 5/17/2024     | 5/17/2039 | 15.0            | 36.36             | 545.40                                                                                     |
| 263                     | 4L Bangalore-Chennai<br>Expressway from Km. 230.000<br>to Km. 261.705 of<br>Kancheipuram to<br>Sriperumbudur Section<br>(Phase-III/Package-IV)           | 1,580.00                | 948.00                     | 5/17/2024     | 5/17/2039 | 15.0            | 63.20             | 948.00                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                           | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                               |                         |                            | From          | To        | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|                         |                                                                                                                                                                                                                               |                         |                            |               |           |                 |                   |                                                                                            |
| 264                     | 6L of Chittoor Thatchur -<br>Kumarajapet to Veera Kaveri<br>Raja Puram from km 43.800 to<br>km 61.380 of NH-716B (Pkg-II)                                                                                                     | 577.00                  | 346.20                     | 5/26/2024     | 5/26/2039 | 15.0            | 23.08             | 346.20                                                                                     |
| 265                     | Vadodara Mumbai<br>Expressway (Jujuwa to<br>Gandeva) (Phase IB - Pkg VIII)<br>[Km 154.600 to Km 190.000]                                                                                                                      | 1,858.74                | 1,115.24                   | 5/30/2024     | 5/30/2039 | 15.0            | 74.35             | 1,115.24                                                                                   |
| 266                     | Vadodara Mumbai<br>Expressway (Phase II - Pkg-<br>XVI) (km 43.000 to km 69.800<br>of Spur) (Amne-Bhoj)                                                                                                                        | 1,450.00                | 870.00                     | 6/1/2024      | 6/1/2039  | 15.0            | 58.00             | 870.00                                                                                     |
| 267                     | Khammam-Devarapalle Pkg IV<br>[4L Access Controlled<br>(Greenfield) from Recherla<br>village to Gurvaygudem village<br>(Design Chainage 105+236 to<br>132+664)]                                                               | 517.05                  | 310.23                     | 6/21/2024     | 6/21/2039 | 15.0            | 20.68             | 310.23                                                                                     |
| 268                     | Khammam-Devarapalle Pkg V<br>[4L Access Controlled<br>(Greenfield) from<br>Gurvaygudem village to<br>Devarapalle village (Design<br>Chainage 132+664 to<br>162+126)                                                           | 622.00                  | 373.20                     | 6/23/2024     | 6/23/2039 | 15.0            | 24.88             | 373.20                                                                                     |
| 269                     | Delhi-Amritsar-Katra<br>Expressway (Phase-II Pkg-XV)<br>[Junction with Hiranagar Road<br>near village Gurha Baildaran to<br>Junction with Jammu Ring<br>Road (NH-244A) near Jakh<br>village from Km 468+100 to<br>Km 503+250] | 1,870.00                | 1,122.00                   | 6/28/2024     | 6/28/2039 | 15.0            | 74.80             | 1,122.00                                                                                   |
| 270                     | Bangalore Chennai<br>Expressway (Phase-II Pkg-III)<br>from km.127.000 to Km<br>156.000 (Bangarupalem to<br>Gudipala section)                                                                                                  | 1,060.00                | 636.00                     | 7/3/2024      | 7/3/2039  | 15.0            | 42.40             | 636.00                                                                                     |
| 271                     | Khammam-Devarapalle Pkg III<br>[4L Access Controlled<br>(Greenfield) from Chintagudem<br>village to Recherla village<br>(Design Chainage 63+117 to<br>105+236)]                                                               | 804.69                  | 482.81                     | 7/18/2024     | 7/18/2039 | 15.0            | 32.19             | 482.81                                                                                     |
| 272                     | Khammam-Devarapalle Pkg II<br>[4L Access Controlled<br>(Greenfield) from Somavaram<br>village to Chintagudem village<br>(Design Chainage 33+604 to<br>63+117)]                                                                | 637.11                  | 382.27                     | 7/19/2024     | 7/19/2039 | 15.0            | 25.48             | 382.27                                                                                     |
| 273                     | Moga - Bagha Purana -<br>Bajakhana from km. 0.00 to<br>km. 43.32                                                                                                                                                              | 574.69                  | 344.81                     | 7/27/2024     | 7/27/2039 | 15.0            | 22.99             | 344.81                                                                                     |



| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                           | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                               |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 274                     | Delhi-Amritsar-Katra Expressway (Phase-II Pkg-XIV) from Junction with Pathankot-Gurdaspur road (NH-54) near Balsua to Junction with Hiranagar Road near village Gurha Baildaran (km 423+500 to km 468+100)                                    | 1,939.00                | 1,163.40                   | 7/29/2024     | 7/29/2039 | 15.0            | 77.56             | 1,163.40                                                                                   |
| 275                     | 4 Laning of Govindpur (MH/TG Border) to Rajura section of NH-353B                                                                                                                                                                             | 907.00                  | 544.20                     | 8/4/2024      | 8/4/2039  | 15.0            | 36.28             | 544.20                                                                                     |
| 276                     | 6L of Kodugallur to Edappally section from km 397.850 to km 423.00 of NH - 66 (old NH-17)                                                                                                                                                     | 1,617.20                | 970.32                     | 8/5/2024      | 8/5/2039  | 15.0            | 64.69             | 970.32                                                                                     |
| 277                     | Ujjain to Badnawar from km 49.460 to km 96.750                                                                                                                                                                                                | 907.00                  | 544.20                     | 8/7/2024      | 8/7/2039  | 15.0            | 36.28             | 544.20                                                                                     |
| 278                     | Bangalore Chennai Expressway Phase-III – Package III (Arakkonam to Kancheepuram) from Km 204.500 to Km 230.000                                                                                                                                | 1,057.00                | 634.20                     | 8/7/2024      | 8/7/2039  | 15.0            | 42.28             | 634.20                                                                                     |
| 279                     | 4L of Chandesara to Khedakhajuriya from Km. 0.000 to (-) 750 & Km 0.000 to km 41.400 of NH-148NG (Pkg-I)                                                                                                                                      | 650.00                  | 390.00                     | 8/10/2024     | 8/10/2039 | 15.0            | 26.00             | 390.00                                                                                     |
| 280                     | 6L Greenfield Baraja - Kandili Section of NH- 130-CD Road from km 338+500 to km 342+500 (Package-OD-7)                                                                                                                                        | 618.10                  | 370.86                     | 8/21/2024     | 8/21/2039 | 15.0            | 24.72             | 370.86                                                                                     |
| 281                     | Vadodara Mumbai Expressway (Phase II - Pkg XVII) [Km. 69.800 to Km. 79.783 of Spur] (Bhoj - Morbe)                                                                                                                                            | 1,436.00                | 861.60                     | 8/22/2024     | 8/22/2039 | 15.0            | 57.44             | 861.60                                                                                     |
| 282                     | Vadodara Mumbai Expressway (Phase II - Pkg-XIV) (km 3.000 to km 20.200 of Spur) (Shirsad-Akloli)                                                                                                                                              | 1,124.00                | 674.40                     | 8/25/2024     | 8/25/2039 | 15.0            | 44.96             | 674.40                                                                                     |
| 283                     | 6L Access Controlled Ludhiana-Bathinda Greenfield highway from Jn. with Amritsar-Bathanda Greenfield Road (NH-754A) near Rampura Phul to Jn. with Moga-Barnala Road (NH-703) near village Tallewal from Km 0.0 to Km 30.3 of NH-754AD (Pkg-1) | 623.05                  | 373.83                     | 8/29/2024     | 8/29/2039 | 15.0            | 24.92             | 373.83                                                                                     |
| 284                     | 6L of Kappirikkad to Thalikulam section from km 335.85 to km 369.015 of NH - 66 (old NH-17)                                                                                                                                                   | 1,164.31                | 698.59                     | 8/31/2024     | 8/31/2039 | 15.0            | 46.57             | 698.59                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                                                               | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                                                                   |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 285                     | Development of 6L<br>(Greenfield) Jalandhar Bypass<br>starting from Kahlwan (NH-03)<br>ending at Kang Sahbu (NH-<br>703) via Sarmastpur (NH-44) -<br>Madara (NH-03) - Khajurla<br>(NH-44)                                                                                         | 1,365.00                | 819.00                     | 8/31/2024     | 8/31/2039 | 15.0            | 54.60             | 819.00                                                                                     |
| 286                     | 4L of Suhagadi to Bardiya<br>Amra from Km. 89.200 to Km.<br>135.351 of NH-148NG (Pkg-III)                                                                                                                                                                                         | 598.00                  | 358.80                     | 9/1/2024      | 9/1/2039  | 15.0            | 23.92             | 358.80                                                                                     |
| 287                     | Umagaon - Saharsa Package -<br>I (Combined) Umagaon-<br>Kaluahi(0.000KM to<br>21.609Km) of<br>NH227L;Saharghat-<br>Rahika(0.000 Km to<br>26.130KM) of NH227J;Rahika-<br>Rampatti (0.00 KM to<br>15.00KM) of<br>NH527A;Bideshwarsthan-<br>Bheja(0.000KM to 25.915KM)<br>of NH527A. | 1,224.28                | 734.57                     | 9/1/2024      | 9/1/2039  | 15.0            | 48.97             | 734.57                                                                                     |
| 288                     | Development of 6L of Jhanki –<br>Sargi Section Road from km<br>0.000 to km 42.800 of NH-<br>130CD (Pkg-CG-1) in the<br>State of Chhattisgarh                                                                                                                                      | 1,039.42                | 623.65                     | 9/2/2024      | 9/2/2039  | 15.0            | 41.58             | 623.65                                                                                     |
| 289                     | Delhi-Amritsar-Katra<br>Expressway (Phase-II Pkg-<br>XVI) Existing Jakh (Vijaypur)-<br>Kunjwani section of NH-44<br>including spur Connectivity to<br>Jammu Airport ( NH-144A)<br>[Km 503+500 to km 514+500]                                                                      | 1,765.00                | 1,059.00                   | 9/8/2024      | 9/8/2039  | 15.0            | 70.60             | 1,059.00                                                                                   |
| 290                     | 4L of Ujjain to Garoth<br>Khedakhajuriya to Suhagadi<br>from Km. 41.400 to Km.<br>89.200 of NH-148NG (Pkg-II)                                                                                                                                                                     | 631.51                  | 378.91                     | 9/8/2024      | 9/8/2039  | 15.0            | 25.26             | 378.91                                                                                     |
| 291                     | Vadodara Mumbai<br>Expressway (Karvad to<br>Jujuwa) (Phase IB - Pkg IX)<br>[Km 128.000 to Km 154.600]                                                                                                                                                                             | 1,180.00                | 708.00                     | 9/12/2024     | 9/12/2039 | 15.0            | 47.20             | 708.00                                                                                     |
| 292                     | Upgradation and 4L of<br>Haridwar Bypass from Km<br>0.000 (Km 188.100 of NH-58)<br>to Km. 15.100 (Km 5.100 of<br>NH 74) (PKg-1)                                                                                                                                                   | 861.00                  | 516.60                     | 9/14/2024     | 9/14/2039 | 15.0            | 34.44             | 516.60                                                                                     |
| 293                     | Khammam-Devarapalle Pkg I<br>[4L Access Controlled<br>(Greenfield) from Thallampadu<br>village to Somavaram village<br>(Design Chainage 0+000 to<br>33+604)]                                                                                                                      | 772.11                  | 463.27                     | 9/14/2024     | 9/14/2039 | 15.0            | 30.88             | 463.27                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                                                                    | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                                                                        |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 294                     | Development of 6L Sargi –<br>Basanwahi Section from km<br>42.800 to km 99.500 of NH-<br>130CD (Pkg-CG-2)                                                                                                                                                                               | 1,255.00                | 753.00                     | 9/15/2024     | 9/15/2039 | 15.0            | 50.20             | 753.00                                                                                     |
| 295                     | 4/6L Greenfield Ludhiana–<br>Rupnagar highway from Jn.<br>with NE-5 village near to<br>Manewal(Ludhiana) to Jn. with<br>NH-205 near Bheora Village<br>(Rupnagar) from Km 66.0 to<br>Km 91.0 i/c spur to Kharar<br>from Km 0.0 to Km 19.5 with<br>Ludhiana bypass of NH-205K<br>(Pkg-3) | 1,107.00                | 664.20                     | 9/15/2024     | 9/15/2039 | 15.0            | 44.28             | 664.20                                                                                     |
| 296                     | 6L of Thalikulam to Kodugallur<br>section from km 369.015 to km<br>397.850 of NH - 66<br>(old NH-17)                                                                                                                                                                                   | 1,420.00                | 852.00                     | 9/16/2024     | 9/16/2039 | 15.0            | 56.80             | 852.00                                                                                     |
| 297                     | 4L of Bamni - Rajura - Warur -<br>Devada upto MH/TG Border of<br>NH - 930D (from km 19.000 to<br>km 52.425)                                                                                                                                                                            | 837.00                  | 502.20                     | 9/18/2024     | 9/18/2039 | 15.0            | 33.48             | 502.20                                                                                     |
| 298                     | Mahabalipuram - Pondicherry<br>(Pkg-II) [Mugaiyur to<br>Marakkanam]                                                                                                                                                                                                                    | 792.00                  | 475.20                     | 9/22/2024     | 9/22/2039 | 15.0            | 31.68             | 475.20                                                                                     |
| 299                     | Rehabilitation and Upgradation<br>to 4L configuration &<br>Strengthening of Sihuni to<br>Rajol from Km 51.000 to Km<br>72.000 of NH-154                                                                                                                                                | 389.00                  | 233.40                     | 9/25/2024     | 9/25/2039 | 15.0            | 15.56             | 233.40                                                                                     |
| 300                     | 4L Greenfield Alignment of<br>Amas to Shivrampur from<br>0.000 Km. to 55.002 Km. of<br>NH 119 D (Pkg-I)                                                                                                                                                                                | 1,157.50                | 694.50                     | 9/27/2024     | 9/27/2039 | 15.0            | 46.30             | 694.50                                                                                     |
| 301                     | 4L Greenfield Alignment of<br>Shivrampur to Ramnagar from<br>Km. 55.002 to Km. 109.300 of<br>NH 119 D (Pkg-II)                                                                                                                                                                         | 1,207.00                | 724.20                     | 9/27/2024     | 9/27/2039 | 15.0            | 48.28             | 724.20                                                                                     |
| 302                     | 6L Access Controlled<br>Greenfield Highway of Julekal<br>village to Dinnedavarapadu<br>village from Km 242.200 to Km<br>280.400 (Pkg-2)                                                                                                                                                | 943.50                  | 566.10                     | 9/27/2024     | 9/27/2039 | 15.0            | 37.74             | 566.10                                                                                     |
| 303                     | 4L of Ratnagiri - Kolhapur<br>section from km 112.340 to km<br>145.300 of NH-166 (Pkg–III)                                                                                                                                                                                             | 986.00                  | 591.60                     | 9/27/2024     | 9/27/2039 | 15.0            | 39.44             | 591.60                                                                                     |
| 304                     | 6L Greenfield Kandili -<br>Tumbigura Section of NH-130-<br>CD Road from km 342+500 to<br>km 365+033 (Package-OD-8)<br>under Raipur Visakhapatnam<br>Economics Corridor                                                                                                                 | 1,396.09                | 837.65                     | 9/27/2024     | 9/27/2039 | 15.0            | 55.84             | 837.65                                                                                     |
| 305                     | Hyderabad - Maneguda                                                                                                                                                                                                                                                                   | 785.00                  | 471.00                     | 9/27/2024     | 9/27/2039 | 15.0            | 31.40             | 471.00                                                                                     |
| 306                     | Start of Kollam Bypass -<br>Kadambattukonam                                                                                                                                                                                                                                            | 1,385.00                | 831.00                     | 9/29/2024     | 9/29/2039 | 15.0            | 55.40             | 831.00                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                     | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                         |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
| 307                     | Hosur to Dhamrapuri (Pkg-1)<br>[Neraluru - Thorapalli<br>Agraharam]                                                                                                                     | 484.74                  | 290.84                     | 10/3/2024     | 10/3/2039  | 15.0            | 19.39             | 290.84                                                                                     |
| 308                     | Kanpur - Lucknow<br>(Expressway)Pkg I from km.<br>10.980 to km 28.500                                                                                                                   | 1,413.00                | 847.80                     | 10/5/2024     | 10/5/2039  | 15.0            | 56.52             | 847.80                                                                                     |
| 309                     | Greenfield Kanpur - Lucknow<br>(Expressway)Pkg II from km.<br>28.500 to km. 73.744                                                                                                      | 1,513.00                | 907.80                     | 10/5/2024     | 10/5/2039  | 15.0            | 60.52             | 907.80                                                                                     |
| 310                     | 6L of Baswantpur to Singnodi<br>section from Km. 162.5 to Km.<br>203.100 in Raichur of NH-<br>150C (Pkg-IV)                                                                             | 1,079.00                | 647.40                     | 10/11/2024    | 10/11/2039 | 15.0            | 43.16             | 647.40                                                                                     |
| 311                     | Upgradation to 4L PS from<br>Bhimasar, Junction of NH-41<br>to Anjar- Bhuj upto Airport<br>Junction from Km 0.000 to Km<br>65.478 of NH-341                                             | 1,085.00                | 651.00                     | 10/11/2024    | 10/11/2039 | 15.0            | 43.40             | 651.00                                                                                     |
| 312                     | 4L of Ratnagiri - Kolhapur<br>section of NH-166 from km<br>0.000 to km 19.769 and km<br>31.000 to km 67.140 (Pkg – I)                                                                   | 930.00                  | 558.00                     | 10/13/2024    | 10/13/2039 | 15.0            | 37.20             | 558.00                                                                                     |
| 313                     | 4L Greenfield Alignment from<br>Kalyanpur to Tal Dashraha of<br>NH-119D - Amas Darbhanga<br>(Pkg-III)                                                                                   | 1,358.00                | 814.80                     | 10/13/2024    | 10/13/2039 | 15.0            | 54.32             | 814.80                                                                                     |
| 314                     | 4L of Madanapalli to Pileru<br>Section from Km 0.000 to Km<br>55.500 of NH-71 (Package-I)                                                                                               | 1,577.00                | 946.20                     | 10/14/2024    | 10/14/2039 | 15.0            | 63.08             | 946.20                                                                                     |
| 315                     | Bangalore Ring Road (STRR)-<br>NH-948A- Package-I of Phase-<br>III from Balagondapalli (TN) to<br>TN/KNT border from km<br>144.480 to 179.969                                           | 912.60                  | 547.56                     | 10/19/2024    | 10/19/2039 | 15.0            | 36.50             | 547.56                                                                                     |
| 316                     | 6L Access Controlled<br>Greenfield Highway of<br>Nandinne village to Julekal<br>village from Km 202.900 to Km<br>242.200 (Pkg-1)                                                        | 779.50                  | 467.70                     | 10/19/2024    | 10/19/2039 | 15.0            | 31.18             | 467.70                                                                                     |
| 317                     | 6L Greenfield spur from Delhi-<br>Vadodara Greenfield<br>expressway near Bandikui to<br>Jaipur                                                                                          | 1,368.00                | 820.80                     | 10/19/2024    | 10/19/2039 | 15.0            | 54.72             | 820.80                                                                                     |
| 318                     | 6L of MH/KN Border (Badadal)<br>to Maradgi S Andola section of<br>NH-150C (Package-II of<br>Akkalkot to KN/TS Border<br>section from Km. 26.000 to<br>Km. 97.000 of NH-150C<br>(Pkg-II) | 1,437.72                | 862.63                     | 10/27/2024    | 10/27/2039 | 15.0            | 57.51             | 862.63                                                                                     |
| 319                     | 2/4L of Ghoman-Tanda                                                                                                                                                                    | 639.00                  | 383.40                     | 10/30/2024    | 10/30/2039 | 15.0            | 25.56             | 383.40                                                                                     |
| 320                     | 4L of Pileru to Kalur (Tirupati<br>Rural) Section from Km 55.900<br>to Km 92.8 & 94.5 to 95.717 of<br>NH-71 (Package-II)                                                                | 778.61                  | 467.17                     | 10/30/2024    | 10/30/2039 | 15.0            | 31.14             | 467.17                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                                        | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                                            |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
|                         |                                                                                                                                                                                                                                                            |                         |                            |               |            |                 |                   |                                                                                            |
| 321                     | 4L from Km 219.600 (Khajuri) to Km 260.483 (Wyndhamganj) on NH-75 (Sec-V)                                                                                                                                                                                  | 846.00                  | 507.60                     | 11/3/2024     | 11/3/2039  | 15.0            | 33.84             | 507.60                                                                                     |
| 322                     | Indore - Edlabad (Pkg-II) [Tejjainagar to Balwara]                                                                                                                                                                                                         | 924.44                  | 554.66                     | 11/3/2024     | 11/3/2039  | 15.0            | 36.98             | 554.66                                                                                     |
| 323                     | Rehabilitation and Up-gradation of existing road to 2L PS from End of Hamirpur Bypass (near Chilbahal) to Bhangbar section from Km. 138.295 to Km.175.270 of NH-88 (Pkg-IV)                                                                                | 435.00                  | 261.00                     | 11/16/2024    | 11/16/2039 | 15.0            | 17.40             | 261.00                                                                                     |
| 324                     | Balance work of 4L of Narimbanglo-Jatinga Junction Harangajoroad Section from km 140.700 to 165.080, km 165.220 to km 190.587 of NH-54                                                                                                                     | 1,674.00                | 1,004.40                   | 11/21/2024    | 11/21/2039 | 15.0            | 66.96             | 1,004.40                                                                                   |
| 325                     | 4L of Gola-Ormanjhi section from Km 53.600 to Km 81.450 of NH- 320B(PKG-II)                                                                                                                                                                                | 732.00                  | 439.20                     | 11/22/2024    | 11/22/2039 | 15.0            | 29.28             | 439.20                                                                                     |
| 326                     | 4L Access Controlled Greenfield NH from Village Balbhadarpur (Design Ch. 47+000) to Village Bela Nawada (Darbhanga) (89+100) at NH119D (Amas-Darbhanga Pkg-4 of km 42.210)                                                                                 | 1,687.81                | 1,012.69                   | 12/7/2024     | 12/7/2039  | 15.0            | 67.51             | 1,012.69                                                                                   |
| 327                     | 4/6L Greenfield Ludhiana–Rupnagar Highway from Jn. with NE-5 village near to Manewal (Ludhiana) to Jn. with NH-205 near Bheora Village (Rupnagar) from Km 37.7 to Km 66.0 i/c spur to Kharar with Ludhiana bypass from Km 0.0 to Km 18.5 of NH-205K(Pkg-2) | 1,035.00                | 621.00                     | 12/12/2024    | 12/12/2039 | 15.0            | 41.40             | 621.00                                                                                     |
| 328                     | 4L from Gaju Village at Km. 32.982 to Devinagar Bypass (End) at Km. 208.000 of NH-530B (Pkg-1C).                                                                                                                                                           | 738.00                  | 442.80                     | 12/15/2024    | 12/15/2039 | 15.0            | 29.52             | 442.80                                                                                     |
| 329                     | Development of 6L of Basanwahi – Marangpuri Section from km 99.500 to km 124.661 of NH-130-CD                                                                                                                                                              | 1,084.65                | 650.79                     | 12/15/2024    | 12/15/2039 | 15.0            | 43.39             | 650.79                                                                                     |
| 330                     | 4L from Mathura Bypass (Start) at Existing Km. 154.20 of NH-44 to Gaju Village at Km 32.982 of NH-530B (Pkg-IB)                                                                                                                                            | 885.00                  | 531.00                     | 12/15/2024    | 12/15/2039 | 15.0            | 35.40             | 531.00                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                      | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                          |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
| 331                     | Improvement and Up-<br>Gradation of Existing Road to<br>4L PS from Km 175.080 to<br>229.070, from End of Hardoi<br>Bypass to End of Hardoi<br>District of NH 731 (Pkg-3) | 864.00                  | 518.40                     | 12/22/2024    | 12/22/2039 | 15.0            | 34.56             | 518.40                                                                                     |
| 332                     | Bangalore Chennai<br>Expressway (Phase-II Pkg-II)<br>from km.96.000 to Km 127.000<br>(Baireddypalle to<br>Bangarupalem section)                                          | 2,007.00                | 1,204.20                   | 12/30/2024    | 12/30/2039 | 15.0            | 80.28             | 1,204.20                                                                                   |
| 333                     | 4L of Shakral Village to Dhalli<br>Section from Km 146.300 to<br>Km 156.560 (Shimla Bypass -<br>Pkg II) and Shimla connectivity<br>from Km 0.000 to Km 0.725 of<br>NH-5  | 2,070.00                | 1,242.00                   | 1/1/2025      | 1/1/2040   | 15.0            | 82.80             | 1,242.00                                                                                   |
| 334                     | 4L Poanta Saheb-Ballupur<br>(Medinipur to Ballupur)<br>Dehradun from Km. 18.700 to<br>Km. 44.800 of NH-72(Pkg-2)                                                         | 516.56                  | 309.94                     | 1/11/2025     | 1/11/2040  | 15.0            | 20.66             | 309.94                                                                                     |
| 335                     | Rehabilitation and Upgradation<br>to 2L PS configuration &<br>Strengthening of Padhar to<br>Bijni section from Km 180.000<br>to Km 202.815 of NH-154<br>(Pkg-VA)         | 1,627.52                | 976.51                     | 1/12/2025     | 1/12/2040  | 15.0            | 65.10             | 976.51                                                                                     |
| 336                     | 4/6L of Spur to Haridwar<br>(Greenfield) from Km. 0.000 to<br>Km. 50.700                                                                                                 | 1,475.00                | 885.00                     | 1/17/2025     | 1/17/2040  | 15.0            | 59.00             | 885.00                                                                                     |
| 337                     | 4L of Kathlighat to Shakral<br>Village from Km 128.835 to<br>Km 146.300 of NH- 5 (Shimla<br>Bypass - Pkg I)                                                              | 1,564.82                | 938.89                     | 1/18/2025     | 1/18/2040  | 15.0            | 62.59             | 938.89                                                                                     |
| 338                     | 4L Poanta Saheb-Medinipur<br>from Km. 435.65 to km. 458.65<br>of NH-07(Pkg-1)                                                                                            | 524.54                  | 314.72                     | 1/20/2025     | 1/20/2040  | 15.0            | 20.98             | 314.72                                                                                     |
| 339                     | 6L Amritsar-Bathinda from km<br>39.00 to km 93.00 (Pkg.-2)                                                                                                               | 1,275.00                | 765.00                     | 1/24/2025     | 1/24/2040  | 15.0            | 51.00             | 765.00                                                                                     |
| 340                     | 6L Amritsar-Bathinda from km<br>93.00 to km 154.866 (Pkg.-3)                                                                                                             | 1,400.00                | 840.00                     | 1/29/2025     | 1/29/2040  | 15.0            | 56.00             | 840.00                                                                                     |
| 341                     | 4L Sonauli-Gorakhpur sec of<br>NH-29E from km 0+000 to km<br>79.540                                                                                                      | 1,458.00                | 874.80                     | 2/3/2025      | 2/3/2040   | 15.0            | 58.32             | 874.80                                                                                     |
| 342                     | 4L of Gola-Bokaro(Jaina More)<br>section from Km 53.600 to Km<br>21.110 of NH-320(PKG-1)                                                                                 | 647.00                  | 388.20                     | 2/12/2025     | 2/12/2040  | 15.0            | 25.88             | 388.20                                                                                     |
| 343                     | Construction of Greenfield<br>Connectivity to Jewar<br>International Airport from DND-<br>Faridabad-Ballabgarh Bypass<br>KMP Link - Spur to Delhi<br>Mumbai Expressway   | 1,660.50                | 996.30                     | 2/16/2025     | 2/16/2040  | 15.0            | 66.42             | 996.30                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                                        | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                                            |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 344                     | 4L of Ratnagiri - Kolhapur section from km 67.140 to km 112.340 of NH-166 (Pkg – II)                                                                                                                                                                       | 839.00                  | 503.40                     | 3/5/2025      | 3/5/2040  | 15.0            | 33.56             | 503.40                                                                                     |
| 345                     | 4L PS Mydukur - Badvel from Km 585.820 to Km 630.960 of NH-67                                                                                                                                                                                              | 718.90                  | 431.34                     | 3/22/2025     | 3/22/2040 | 15.0            | 28.76             | 431.34                                                                                     |
| 346                     | Delhi-Amritsar-Katra Expressway (Phase-II Pkg-XVII) Kunjwani - Sidhra Km 515+00 to Km 529+00, realign. in Bann village km 542+00 to 545+00 & Domel - Katra of NH-144 (Km 552+00 to 564+00) i/c 4 km link to NH-144 near Darshani, Dyodhi, Ban Ganga, Katra | 856.19                  | 513.71                     | 3/28/2025     | 3/28/2040 | 15.0            | 34.25             | 513.71                                                                                     |
| 347                     | 4L of Mehgama - Hansdiha from km. 41.900 to km. 93.000 of NH -133A (Pkg-II)                                                                                                                                                                                | 976.00                  | 585.60                     | 4/14/2025     | 4/14/2040 | 15.0            | 39.04             | 585.60                                                                                     |
| 348                     | 6L Maradgi S Andola to Baswantpur (Pkg-III of Akkalkot-KNT/TS Border) from Km. 97.000 to Km. 162.500 in Yadgir of NH-150C                                                                                                                                  | 1,416.41                | 849.85                     | 4/14/2025     | 4/14/2040 | 15.0            | 56.66             | 849.85                                                                                     |
| 349                     | 2L PS of Hamirpur Bypass from Km 121.175 to Km.138.295 of NH-103&3                                                                                                                                                                                         | 397.50                  | 238.50                     | 4/20/2025     | 4/20/2040 | 15.0            | 15.90             | 238.50                                                                                     |
| 350                     | 4L Ambala - Kala Amb from Km. -0.800 to Km. 33.015 of old NH-72                                                                                                                                                                                            | 629.16                  | 377.50                     | 5/21/2025     | 5/21/2040 | 15.0            | 25.17             | 377.50                                                                                     |
| 351                     | 4L of Karimnagar-Warangal section from km 49.500 to km 117.820 of NH-563                                                                                                                                                                                   | 1,647.00                | 988.20                     | 5/29/2025     | 5/29/2040 | 15.0            | 65.88             | 988.20                                                                                     |
| 352                     | Rehabilitation and upgradation of 4L with PS from Anantapur(Km.0.000) to Muchukota(Km.37.000) (Package-I) of NH-544D                                                                                                                                       | 676.36                  | 405.82                     | 6/4/2025      | 6/4/2040  | 15.0            | 27.05             | 405.82                                                                                     |
| 353                     | 4L from Km 147.450 (Bhogu) to Km 196.870 (Sankha) on NH-75 (Sec-III)                                                                                                                                                                                       | 818.00                  | 490.80                     | 6/11/2025     | 6/11/2040 | 15.0            | 32.72             | 490.80                                                                                     |
| 354                     | 4L Shahpur to Muktainagar from Km. 186.000 to km 216.278 of NH 753L (Pkg II of Boregaon Buzurg to Muktainagar)                                                                                                                                             | 539.40                  | 323.64                     | 6/30/2025     | 6/30/2040 | 15.0            | 21.58             | 323.64                                                                                     |
| 355                     | 6L of Ambala-Chandigarh greenfield section from Km. 0.000 to Km. 25.000 with 4L spur to Lalru from Km. 0.000 to Km. 5.828 & spur to PR-7 road from Km. 0.000 to Km. 11.157                                                                                 | 941.59                  | 564.95                     | 7/17/2025     | 7/17/2040 | 15.0            | 37.66             | 564.95                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                             | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | ( <i>₹ in Crores</i> )                                                                     |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                 |                         |                            | From          | To        | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|                         |                                                                                                                                                 |                         |                            |               |           |                 |                   |                                                                                            |
| 356                     | 4L of Siwan- Masrakh section of Ram Janki Marg from Km 230.385 to Km 281.391 of NH-227A                                                         | 1,399.22                | 839.53                     | 7/17/2025     | 7/17/2040 | 15.0            | 55.97             | 839.53                                                                                     |
| 357                     | Rehabilitation and up gradation from Muchukota(Km.37.000) to Bugga(Km.69.000) (Package II) to 4L PS of NH-544D                                  | 733.35                  | 440.01                     | 7/17/2025     | 7/17/2040 | 15.0            | 29.33             | 440.01                                                                                     |
| 358                     | 6L Access Controlled Greenfield Highway from Vankarakunta (Ch. 45+700) to Odulapalle (Ch. 72+000) of [NH-544G](Package-3)                       | 697.21                  | 418.33                     | 7/27/2025     | 7/27/2040 | 15.0            | 27.89             | 418.33                                                                                     |
| 359                     | 4L of Urga - Pthalgaon from Km. 70.200 to km. 154.200 of NH-130A                                                                                | 1,955.00                | 1,173.00                   | 8/6/2025      | 8/6/2040  | 15.0            | 78.20             | 1,173.00                                                                                   |
| 360                     | Umagaon-Saharsa (Package-V) Bakaur-Parsarma-Bangaon-Bariyahi & Spur to Mahishi                                                                  | 551.51                  | 330.91                     | 8/9/2025      | 8/9/2040  | 15.0            | 22.06             | 330.91                                                                                     |
| 361                     | 4L PS of Ambala Ring Road of New NH-44                                                                                                          | 691.00                  | 414.60                     | 8/22/2025     | 8/22/2040 | 15.0            | 27.64             | 414.60                                                                                     |
| 362                     | Karnal ring road (Lot-4/Pkg-1)- starting from NH-44 near Village Shamgarh and terminating at Karnal-Munak Road (MDR-115) near Village Samalakha | 997.11                  | 598.27                     | 8/28/2025     | 8/28/2040 | 15.0            | 39.88             | 598.27                                                                                     |
| 363                     | 6L Access Controlled Greenfield Highway from Vanavolu (Ch. 24+300) to Vankarakunta (Ch. 45+700) of [NH-544G] (Package-2)                        | 461.23                  | 276.74                     | 8/31/2025     | 8/31/2040 | 15.0            | 18.45             | 276.74                                                                                     |
| 364                     | 4L Bhiwani-Hansi road section of NH-148B                                                                                                        | 799.00                  | 479.40                     | 9/6/2025      | 9/6/2040  | 15.0            | 31.96             | 479.40                                                                                     |
| 365                     | 6L of Naidupeta Junction - Turpukanapur Section from km 57.046 to km 91.927                                                                     | 961.20                  | 576.72                     | 9/11/2025     | 9/11/2040 | 15.0            | 38.45             | 576.72                                                                                     |
| 366                     | 4L Boregaon Buzurg to Shahpur (Pkg I of Boregaon Buzurg to Muktainagar) of NH 753L                                                              | 944.00                  | 566.40                     | 9/11/2025     | 9/11/2040 | 15.0            | 37.76             | 566.40                                                                                     |
| 367                     | 6L Access Controlled Greenfield Highway from Marrisudi (Ch. 285+500) to Somavarappadu (Ch. 314+600) of [NH-544G] (Package-13)                   | 665.00                  | 399.00                     | 9/14/2025     | 9/14/2040 | 15.0            | 26.60             | 399.00                                                                                     |
| 368                     | 6L Access Controlled Greenfield Highway from Odulapalle (Ch. 72+000) to Nallacheruvu-palli (Ch. 96+300) of [NH-544G](Package-4)                 | 774.10                  | 464.46                     | 9/20/2025     | 9/20/2040 | 15.0            | 30.96             | 464.46                                                                                     |



| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                                                                                             | Value of the<br>Project | Total Annuity<br>Committed | Term in years |           |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|-----------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                                                                                                 |                         |                            | From          | To        | No. of<br>Years |                   |                                                                                            |
| 369                     | 4L PS from Kurnool (Existing Km. 5.400 of NH- 40/Design Km.0.000) to Mandlem (Existing Km.38.000/Design Km 30.600) of NH-340C (Package-1)                                                                                                                                                                       | 587.92                  | 352.75                     | 9/20/2025     | 9/20/2040 | 15.0            | 23.52             | 352.75                                                                                     |
| 370                     | Mysore to Kushalnagara Package-IV from Design Ch. Km 169+000 at Near SH - 86 Ramanathapura - Terakanambi Road/ KR Nagar Junction in Hunsur to Design Ch. Km 195+550 at Yalachahalli Near SH-117 Yelawala – KR Nagara Road Junction on Hybrid Annuity Mode under Bharatmala Pariyojana in the state of Karnataka | 650.00                  | 390.00                     | 9/20/2025     | 9/20/2040 | 15.0            | 26.00             | 390.00                                                                                     |
| 371                     | Meerut - Najibabad from km. 39.24 to km. 86.59 of NH-119 (Pkg-II) - Behsuma Bijnor                                                                                                                                                                                                                              | 1,180.99                | 708.59                     | 9/21/2025     | 9/21/2040 | 15.0            | 47.24             | 708.59                                                                                     |
| 372                     | Improvement and Up-Gradation of Existing Road to 4L PS from Km 88.750 to 123.650, from Start of Shahjahanpur Bypass to start of Shahabad bypass of NH 731(Pkg.-2A)                                                                                                                                              | 564.76                  | 338.86                     | 9/22/2025     | 9/22/2040 | 15.0            | 22.59             | 338.86                                                                                     |
| 373                     | Improvement and Up-Gradation of Existing Road to 4L PS from Km 123.650 to 175.080, from Start of Shahabad Bypass to End of Hardoi bypass of NH 731 (Pkg-2B)                                                                                                                                                     | 659.87                  | 395.92                     | 9/22/2025     | 9/22/2040 | 15.0            | 26.39             | 395.92                                                                                     |
| 374                     | 4Lof Chillakuru Cross Road to Turpu Kanupuru (Part 1 ,Pkg-II) from Km 0.00 to Km 23.770 including 6L flyover and approaches on NH-16 and 6L of Turpu kanupuru to Port South Gate (Part 2,Pkg-II) from Km 91.910 to Km 103.154                                                                                   | 686.68                  | 412.01                     | 9/25/2025     | 9/25/2040 | 15.0            | 27.47             | 412.01                                                                                     |
| 375                     | 4L of Fazilka to Abohar section of NH-07 including construction of Greenfield Abohar & Fazilka Bypasses                                                                                                                                                                                                         | 1,198.91                | 719.35                     | 9/25/2025     | 9/25/2040 | 15.0            | 47.96             | 719.35                                                                                     |
| 376                     | 4L Rudrapur bypass from km. 0.00 to km. 21.476                                                                                                                                                                                                                                                                  | 588.99                  | 353.39                     | 9/25/2025     | 9/25/2040 | 15.0            | 23.56             | 353.39                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                                                                       | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                                                                           |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
| 377                     | 6 Lane Greenfield Varanasi-Ranchi- Kolkata Highway from Chatra to junction with NH-100 in Deoria village from km 222.000 to km 253.000 (Pkg -9)                                                                                                                                           | 961.94                  | 577.16                     | 9/25/2025     | 9/25/2040  | 15.0            | 38.48             | 577.16                                                                                     |
| 378                     | Package-V from Design Ch. Km 195+550 at Yalachahalli Near SH-117 Yelawala – KR Nagara Road Junction to Design Ch. Km 214+535 joining (at Ch. Km 131+180 Approx) to Srirangapatna Bypass Near Paschima Vahini on Hybrid Annuity Mode under Bharatmala Pariyojana in the state of Karnataka | 690.30                  | 414.18                     | 9/26/2025     | 9/26/2040  | 15.0            | 27.61             | 414.18                                                                                     |
| 379                     | Rehabilitation and Upgradation of Chorma - Bairgania Section of National Highway No 227F to 2 lane with paved shoulders from Design Ch.0.000 to Ch. 34.566                                                                                                                                | 393.11                  | 235.87                     | 9/28/2025     | 9/28/2040  | 15.0            | 15.72             | 235.87                                                                                     |
| 380                     | 4L of Basukinath- Deoghar Section of NH-114A                                                                                                                                                                                                                                              | 999.00                  | 599.40                     | 9/29/2025     | 9/29/2040  | 15.0            | 39.96             | 599.40                                                                                     |
| 381                     | Rehabilitation and Up gradation from 4 to 8 laning of Chandikhole – Paradip Section of NH-53 (Old NH – 5A) from Km 18.00 to Km 39.00 in the State of Odisha on HAM mode (Package-2)                                                                                                       | 742.25                  | 445.35                     | 10/10/2025    | 10/10/2040 | 15.0            | 29.69             | 445.35                                                                                     |
| 382                     | 4L Access Controlled Greenfield Highway section on NH-163G (Warangal-Khammam) from Venkatpur village in Warangal District at Design Ch. 150.240 Km to Thallasenkesa village in Mahabubabad District at Design Ch. 189.650 km(Package-II)                                                  | 847.87                  | 508.72                     | 10/11/2025    | 10/11/2040 | 15.0            | 33.91             | 508.72                                                                                     |
| 383                     | 4L PS from near Hemmige Village Periyapatna - Hassan Road Jn. to near Hunsur - KR Nagar Jn section from Km. 144.900 to Km. 169.000 of NH-275 - Mysore to Kushalnagara ( Pkg. III )                                                                                                        | 575.90                  | 345.54                     | 10/15/2025    | 10/15/2040 | 15.0            | 23.04             | 345.54                                                                                     |
| 384                     | 4L PS from Mandlem (Existing Km. 38.000/Design Km.30.600) to Atmakur (Existing Km.73.000/Design Km 66.115) of NH-340C (Package-2)                                                                                                                                                         | 597.00                  | 358.20                     | 10/15/2025    | 10/15/2040 | 15.0            | 23.88             | 358.20                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                             | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                 |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
| 385                     | Indore - Harda (Pkg-II)<br>[Raghavgarh to Nanasa from<br>km. 29.30 to km. 92.30]                                                                                                                                | 799.20                  | 479.52                     | 10/16/2025    | 10/16/2040 | 15.0            | 31.97             | 479.52                                                                                     |
| 386                     | Rehabilitation and Up<br>gradation from 4 to 8 laning of<br>Chandikhole – Paradip Section<br>of NH-53 (Old NH – 5A) from<br>Km.39.000 to Km.60.00<br>(Package-3)                                                | 762.75                  | 457.65                     | 10/20/2025    | 10/20/2040 | 15.0            | 30.51             | 457.65                                                                                     |
| 387                     | 4 -Laning of MP/UP Border to<br>Kabarai section of NH-34&35<br>from km 197.000 to km<br>242.991 (Length= 45.991 Km)<br>(Sagar-Kabrai Package-5)<br>under Bharat Mala Pariyojana<br>(EC) in MP & UP on HAM       | 896.36                  | 537.82                     | 10/25/2025    | 10/25/2040 | 15.0            | 35.85             | 537.82                                                                                     |
| 388                     | 6L Access Controlled<br>Greenfield Highway from<br>Polavaram (Ch. 260+000) to<br>Marripudi (Ch. 285+500) of<br>[NH-544G](Package-12)                                                                            | 510.39                  | 306.23                     | 10/25/2025    | 10/25/2040 | 15.0            | 20.42             | 306.23                                                                                     |
| 389                     | 6L Access Controlled<br>Greenfield Highway from<br>Narayanmpet (Ch. 203+500) to<br>Chandrasekharapuram (Ch.<br>228+000)(Package-10)                                                                             | 564.07                  | 338.44                     | 10/25/2025    | 10/25/2040 | 15.0            | 22.56             | 338.44                                                                                     |
| 390                     | Surat-Nashik-Ahmednagar-<br>Solapur-MH/KNT Border New<br>Greenfield corridor from Km<br>512.000 to Km 548.400 of NH-<br>150C (part of Akkalkot –<br>KN/TS Border section)<br>Hasapur-Badadal<br>(Package – XIV) | 872.17                  | 523.30                     | 10/29/2025    | 10/29/2040 | 15.0            | 34.89             | 523.30                                                                                     |
| 391                     | Rehabilitation and Up<br>gradation from 4 to 8 laning of<br>Chandikhole – Paradip Section<br>of NH-53 (Old NH – 5A) from<br>Km.0.00 to Km.18.00<br>(Package-1)                                                  | 711.00                  | 426.60                     | 10/30/2025    | 10/30/2040 | 15.0            | 28.44             | 426.60                                                                                     |
| 392                     | (i) 4L Vidisha to Hinotiya from<br>km 0.000 to Km 27.000<br>(Vidisha – Mehulwa-Talbehat<br>Pkg-I) Section of NH- 346 and<br>(ii) 4L Vidisha to Morikori from<br>Km 39.000 to 59.476 section<br>of NH-146        | 721.00                  | 432.60                     | 11/1/2025     | 11/1/2040  | 15.0            | 28.84             | 432.60                                                                                     |
| 393                     | 6L Access Controlled<br>Greenfield Highway from<br>Nallacheruvu palli (Ch.<br>96+300) to Yerragudipadu (Ch.<br>129+000) of [NH-544G]<br>(Package-5)                                                             | 819.21                  | 491.53                     | 11/2/2025     | 11/2/2040  | 15.0            | 32.77             | 491.53                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                                                        | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                                            |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
| 394                     | 6L Access Controlled<br>Greenfield Highway from<br>Yerragudipadu (Ch. 129+000)<br>to Audireddipalle (Ch.<br>160+000) of [NH – 544G]<br>(Package-6)                                                                                         | 802.22                  | 481.33                     | 11/2/2025     | 11/2/2040  | 15.0            | 32.09             | 481.33                                                                                     |
| 395                     | 6L Access Controlled<br>Greenfield Highway from<br>Audireddipalle (Ch. 160+000)<br>to Mallapalle (Ch.<br>176+000)(Package-07)                                                                                                              | 780.12                  | 468.07                     | 11/3/2025     | 11/3/2040  | 15.0            | 31.20             | 468.07                                                                                     |
| 396                     | 6L Access Controlled<br>Greenfield Highway from<br>Kodur (Ch. 0+000) to Vanavolu<br>(Ch. 24+300) of [NH-544G]<br>(Package-1)                                                                                                               | 599.50                  | 359.70                     | 11/3/2025     | 11/3/2040  | 15.0            | 23.98             | 359.70                                                                                     |
| 397                     | 6L Greenfield Varanasi-<br>Ranchi-Kolkata Highway from<br>junction with NH-19 &<br>Varanasi Ring Road near<br>Rewasa village to junction with<br>Chandauli-Chainpur road near<br>Khainti village (from Km. 0.000<br>to Km. 27.000) - Pkg-1 | 994.03                  | 596.42                     | 11/5/2025     | 11/5/2040  | 15.0            | 39.76             | 596.42                                                                                     |
| 398                     | 6L Greenfield Varanasi-<br>Ranchi-Kolkata Highway from<br>Anarbansalea village to<br>Sagrampur village (From KM.<br>151+200 to KM.<br>184+700)(Package-7)                                                                                  | 1,248.37                | 749.02                     | 11/14/2025    | 11/14/2040 | 15.0            | 49.93             | 749.02                                                                                     |
| 399                     | 6L Greenfield Varanasi-<br>Ranchi- Kolkata Highway from<br>junction with NH-320 in Lepo<br>village to Kamlapur<br>village(JH/WB border) from<br>km 358.500 to km 387.200<br>(Pkg -13)                                                      | 925.11                  | 555.07                     | 11/19/2025    | 11/19/2040 | 15.0            | 37.00             | 555.07                                                                                     |
| 400                     | 4L from Km 95.400 (Udaipura)<br>to Km 147.450 (Bhogu) on NH-<br>75 (Sec-II)                                                                                                                                                                | 908.00                  | 544.80                     | 11/20/2025    | 11/20/2040 | 15.0            | 36.32             | 544.80                                                                                     |
| 401                     | 6L Greenfield Varanasi-<br>Ranchi- Kolkata Highway from<br>Sonepurbigha village to<br>junction with NH- 22( Chatra<br>Bypass) near Chatra from km<br>184.700 to km 222.000(Pkg -8)                                                         | 1,271.98                | 763.19                     | 11/20/2025    | 11/20/2040 | 15.0            | 50.88             | 763.19                                                                                     |
| 402                     | 6 Lane Greenfield Varanasi-<br>Ranchi- Kolkata Highway from<br>Deoria village to Donoreshan<br>village from km 253.000 to km<br>288.600 (Pkg -10)                                                                                          | 1,303.11                | 781.87                     | 11/22/2025    | 11/22/2040 | 15.0            | 52.12             | 781.87                                                                                     |

| Ministry/<br>Department | Name of the Project                                                                                                                                                                                            | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                                                                                                                |                         |                            | From          | To         | No. of<br>Years |                   |                                                                                            |
|                         |                                                                                                                                                                                                                |                         |                            |               |            |                 |                   |                                                                                            |
| 403                     | 6L Greenfield Varanasi-Ranchi- Kolkata Highway from junction with NH-20 in Bongabar village to junction with NH-30 in Lepo village from km 325.500 to km 358.500 (Pkg -12)                                     | 1,305.00                | 783.00                     | 11/28/2025    | 11/28/2040 | 15.0            | 52.20             | 783.00                                                                                     |
| 404                     | 6 Lane Greenfield Varanasi-Ranchi- Kolkata Highway from Donoreshan village to junction with NH-20 in Bongabar village from km 288.600 to km 325.500 (Pkg -11)                                                  | 1,656.00                | 993.60                     | 12/6/2025     | 12/6/2040  | 15.0            | 66.24             | 993.60                                                                                     |
| 405                     | 6L Access Controlled Greenfield Highway from Chandrasekharapuram (Ch. 228+000) to Polavaram (Ch. 260+000)of [NH-544G] (Package-11)                                                                             | 854.71                  | 512.83                     | 12/12/2025    | 12/12/2040 | 15.0            | 34.19             | 512.83                                                                                     |
| 406                     | 6L Access Controlled Greenfield Highway from Somavarappadu (Ch.314.600) to Muppavaram (Ch.343+240) of [NH-544G] (Package-14)                                                                                   | 704.71                  | 422.83                     | 12/13/2025    | 12/13/2040 | 15.0            | 28.19             | 422.83                                                                                     |
| 407                     | 6L Access Controlled Greenfield Highway from Mallapalle (Ch. 176+000) to Kavulakuntla (Ch. 196+000) (Package-08)                                                                                               | 622.93                  | 373.76                     | 12/13/2025    | 12/13/2040 | 15.0            | 24.92             | 373.76                                                                                     |
| 408                     | 6L Greenfield Varanasi-Ranchi-Kolkata Highway from Pachmon village to Anarbansalea village (From KM. 116+000 to KM. 151+200) (Package-6)                                                                       | 1,260.00                | 756.00                     | 12/14/2025    | 12/14/2040 | 15.0            | 50.40             | 756.00                                                                                     |
| 409                     | 6L Greenfield Varanasi-Ranchi-Kolkata Highway from junction with Bhabhua-Adhaura road in Bhairapur village to Konki village (From KM. 54.000 to KM. 90.000)(Pkg-3)                                             | 1,113.43                | 668.06                     | 12/14/2025    | 12/14/2040 | 15.0            | 44.54             | 668.06                                                                                     |
| 410                     | 6L Greenfield Varanasi-Ranchi-Kolkata Highway from junction with Chandauli-Chainpur Road near Khainti village to junction with Bhabhua-Adhaura road near Palka village (from Km. 27.000 to Km. 54.000) (Pkg-2) | 891.00                  | 534.60                     | 12/14/2025    | 12/14/2040 | 15.0            | 35.64             | 534.60                                                                                     |

| Ministry/<br>Department                                         | Name of the Project                                                                                                                                                                                    | Value of the<br>Project | Total Annuity<br>Committed | Term in years |            |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|------------|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                                                                 |                                                                                                                                                                                                        |                         |                            | From          | To         | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
| 411                                                             | 4L Access Controlled<br>Greenfield Highway Section<br>(Mancherial – Warangal) from<br>Pangidipalle village at Design<br>Ch. 72.350 Km to Oorugonda<br>village at Design Ch. 112.240<br>Km(Package-III) | 829.21                  | 497.53                     | 12/20/2025    | 12/20/2040 | 15.0            | 33.17             | 497.53                                                                                     |
| 412                                                             | 4L Access Controlled<br>Greenfield Section (Mancherial<br>– Warangal) from Puttapaka<br>village at Design Ch. 35.300<br>Km to Pangidipalle village at<br>Design Ch. 72.350<br>KmPackage-II)            | 857.76                  | 514.66                     | 12/20/2025    | 12/20/2040 | 15.0            | 34.31             | 514.66                                                                                     |
| 413                                                             | 4L Access Controlled<br>Greenfield Section (Mancherial<br>– Warangal) from Narva village<br>at Design Ch. 3.834 Km to<br>Puttapaka village at Design<br>Ch. 35.300 Km (Package-I)                      | 841.91                  | 505.15                     | 12/20/2025    | 12/20/2040 | 15.0            | 33.68             | 505.15                                                                                     |
| <b>Total</b>                                                    | <b>Ministry of Road Transport<br/>and Highways</b>                                                                                                                                                     | <b>4,37,091.18</b>      | <b>3,25,375.94</b>         |               |            |                 | <b>21,438.63</b>  | <b>2,70,868.02</b>                                                                         |
| <b>Ministry of Home Affairs-Delhi Police</b>                    |                                                                                                                                                                                                        |                         |                            |               |            |                 |                   |                                                                                            |
| 414                                                             | Development of New Police<br>Headquarters at Jai Singh<br>Road, Parliament Street,<br>New Delhi                                                                                                        | 286.00                  | 1014.00                    | 2020-21       | 2032-33    | 13.0            | 78.00*            | 780.00*                                                                                    |
| <b>Total</b>                                                    | <b>Ministry of Home Affairs</b>                                                                                                                                                                        | <b>286.00</b>           | <b>1,014.00</b>            |               |            |                 | <b>78.00</b>      | <b>780.00</b>                                                                              |
| <b>Ministry of Jal Shakti-National Mission for Clean Ganga#</b> |                                                                                                                                                                                                        |                         |                            |               |            |                 |                   |                                                                                            |
| 415                                                             | Development of 82 MLD<br>Sewage Treatment Plants at<br>Haridwar, Uttarakhand                                                                                                                           | 279.65                  | 219.05                     | 26/06/2020    | 25/06/2035 | 15.0            | 14.60             | 173.72                                                                                     |
| 416                                                             | Development of 50 MLD<br>Sewage Treatment Plant at<br>Varanasi, Uttar Pradesh                                                                                                                          | 247.36                  | 201.07                     | 01/12/2021    | 30/11/2036 | 15.0            | 13.40             | 186.39                                                                                     |
| 417                                                             | Rehabilitation and renovation<br>of existing sewage treatment<br>plant and construction of 30<br>MLD new STP and 20 MLD<br>TTP at Mathura, Uttar Pradesh                                               | 728.25                  | 614.51                     | 30/10/2022    | 29/10/2037 | 15.0            | 40.97             | 597.92                                                                                     |
| 418                                                             | Interception, Diversion and<br>Treatment work for Naini<br>(42MLD), Phaphamau<br>(14MLD) and Jhunsi (18MLD)<br>Sewage Treatment plants                                                                 | 1418.57                 | 1239.99                    | 01/08/2023    | 31/07/2038 | 15.0            | 82.67             | 1147.5                                                                                     |
| 419                                                             | Rehabilitation and Operation &<br>maintenance of existing STPs<br>at Allahabad                                                                                                                         |                         |                            |               |            |                 |                   |                                                                                            |
| 420                                                             | Interception, Diversion and<br>Sewage Treatment work for<br>Unnao (13MLD), Uttar<br>Pradesh                                                                                                            | 1263.08                 | 1145.18                    | -             | -          | 15.0            | 76.35             | 1145.18                                                                                    |

| Ministry/<br>Department | Name of the Project                                                                                                  | Value of the<br>Project | Total Annuity<br>Committed | Term in years |    |                 | Annual<br>Annuity | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
|-------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|----|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                      |                         |                            | From          | To | No. of<br>Years |                   |                                                                                            |
| 421                     | Interception, Diversion and Sewage Treatment work for Shuklaganj (06MLD), Uttar Pradesh                              |                         |                            |               |    |                 |                   |                                                                                            |
| 422                     | Development of New STP of 30 MLD capacity in Pankha along with integration of exiting STPs (26.06MLD), Uttar Pradesh |                         |                            |               |    |                 |                   |                                                                                            |
| 423                     | Interception, Diversion and Sewage Treatment work for Mirzapur (17 MLD)                                              | 400.71                  | 340.81                     | -             | -  | 15.0            | 22.72             | 340.81                                                                                     |
| 424                     | Interception, Diversion and Sewage Treatment work for Ghazipur (21 MLD)                                              |                         |                            |               |    |                 |                   |                                                                                            |
| 425                     | Interception, Diversion and Sewage Treatment work for Farrukhabad (33 MLD)                                           | 404.98                  | 325.60                     | -             | -  | 15.0            | 21.71             | 325.60                                                                                     |
| 426                     | Interception, Diversion and Sewage Treatment work for Moradabad (25 MLD)                                             | 141.60                  | 114.13                     | -             | -  | 15.0            | 7.61              | 114.13                                                                                     |
| 427                     | Bareilly Sewage Project (4 STPs of 63 MLD Capacity)                                                                  | 340.17                  | 264.35                     | -             | -  | 15.0            | 17.62             | 264.35                                                                                     |
| 428                     | Interception, Diversion and Sewage Treatment work for Muzaffarnagar (54.5 MLD)                                       | 353.83                  | 280.58                     | -             | -  | 15.0            | 43.58             | 280.58                                                                                     |
| 429                     | Interception, Diversion and Sewage Treatment work for Budhana (10 MLD)                                               |                         |                            |               |    |                 |                   |                                                                                            |
| 430                     | Interception, Diversion and Sewage Treatment work for Ayodhya (33 MLD)                                               | 206.86                  | 166.45                     | -             | -  | 15.0            | 11.10             | 166.45                                                                                     |
| 431                     | Interception, Diversion and Sewage Treatment work for Meerut (220 MLD)                                               | 543.53                  | 399.61                     | -             | -  | 15.0            | 26.64             | 399.61                                                                                     |
| 432                     | Agra Sewage Project(13 STPs of 175.38 MLD capacity)                                                                  | 807.07                  | 653.65                     | -             | -  | 15.0            | 43.58             | 653.65                                                                                     |
| 433                     | Interception, Diversion and Sewage Treatment work for Kankarbagh, Patna (50 MLD)                                     | 1334.17                 | 457.77                     | -             | -  | 15.0            | 30.52             | 457.77                                                                                     |
| 434                     | Interception, Diversion and Sewage Treatment work for Digha, Patna (100 MLD)                                         |                         |                            |               |    |                 |                   |                                                                                            |
| 435                     | Interception, Diversion and Sewage Treatment work for Bhagalpur (65 MLD)                                             | 552.75                  | 438.83                     | -             | -  | 15.0            | 29.26             | 438.83                                                                                     |
| 436                     | Interception, Diversion and Treatment work for Howrah (65 MLD), West Bengal                                          | 796.55                  | 640.11                     | -             | -  | 15.0            | 42.67             | 640.11                                                                                     |
| 437                     | Interception, Diversion and Treatment work for Balley (40 MLD), West Bengal                                          |                         |                            |               |    |                 |                   |                                                                                            |

| Ministry/<br>Department | Name of the Project                                                                                                | Value of the<br>Project | Total Annuity<br>Committed | Term in years |    |                 | Annual<br>Annuity | (₹ in Crores)                                                                              |
|-------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------|----|-----------------|-------------------|--------------------------------------------------------------------------------------------|
|                         |                                                                                                                    |                         |                            | From          | To | No. of<br>Years |                   | Amount of<br>unpaid annuity<br>liability at the<br>end of the<br>financial year<br>2022-23 |
| 438                     | Interception, Diversion and<br>Treatment work for Kamarhati<br>& Baranagar Municipalities (60<br>MLD), West Bengal |                         |                            |               |    |                 |                   |                                                                                            |
| 439                     | Interception & Diversion with<br>STP - Maheshtala                                                                  | 388.78                  | 300.13                     | -             | -  | 15.0            | 20.01             | 300.13                                                                                     |
| <b>Total</b>            | <b>Ministry of Jal Shakti</b>                                                                                      | <b>10,207.91</b>        | <b>7,801.82</b>            |               |    |                 | <b>545.01</b>     | <b>7,632.73</b>                                                                            |
| <b>Grand Total</b>      |                                                                                                                    | <b>4,47,585.09</b>      | <b>3,34,191.76</b>         |               |    |                 | <b>22,061.64</b>  | <b>2,79,280.75</b>                                                                         |

**Notes:**

1. Liability on account of approved annuity contracts as intimated by Ministries/Departments have been reported.

2. In respect of Ministry of Road Transport and Highways, HAM Projects, From Serial No. 174 to 413, as the COD of these projects are after 31.03.2023, annuity payment for these projects have not started.

3. # In respect of M/o Jal Shakti, the value of projects under Hybrid Annuity based PPP mode includes (i) payment of 40% of indexed capital cost during construction, interest on 60% balance outstanding and indexed O & M payments for 15 years. Total annuity committed includes 60% of indexed capital cost paid as Annuity for 15 years, interest on balance outstanding and indexed O & M cost. The equalised annuity mentioned may vary as during initial years the amount of payment will be higher and will be lower in the later part of 15 years concession period. The dates indicated are based on the commercial operations date (COD) declared (post construction completion). For the blank field the COD has not been declared so far and thus not indicated. The O&M period and Annuities will start from the COD. From Serial No. 425 to 439, as the COD of these projects are after 31.03.2023, annuity payment for these projects have not started. **The Grand Total includes Annuities committed for future years.**

\*excluding GST @18%.



## 5. EXTERNAL ASSISTANCE

This Annexure gives in brief the nature of External Assistance being received from Multilateral and Bilateral Sources. The estimates of receipts of external assistance and repayments of principal and payment of interest during the years 2023-24 and 2024-25 are summarized in the following table:-

|                                                                            |                      | <i>(In ` crore)</i> |                      |                     |  |
|----------------------------------------------------------------------------|----------------------|---------------------|----------------------|---------------------|--|
| Agency                                                                     | Actuals<br>2022-2023 | Budget<br>2023-2024 | Revised<br>2023-2024 | Budget<br>2024-2025 |  |
| 1 External Loans                                                           | 93731.28             | 84942.12            | 92199.95             | 93353.81            |  |
| 2 Less - External loans for State Projects                                 | 16678.82             | 17168.60            | 19495.12             | 21491.12            |  |
| <b>3 Net External Loan (1-2)</b>                                           | <b>77052.46</b>      | <b>67773.52</b>     | <b>72704.83</b>      | <b>71862.69</b>     |  |
| 4 Cash Grants                                                              | 848.96               | 936.89              | 1217.18              | 1038.81             |  |
| 5 Commodity Grant Assistance                                               | 1038.15              | 1198.42             | 224.69               | 5.00                |  |
| <b>6 Total (3+4+5)</b>                                                     | <b>78939.57</b>      | <b>69908.83</b>     | <b>74146.70</b>      | <b>72906.50</b>     |  |
| 7 Repayment of loans                                                       | 39928.70             | 45656.00            | 47873.20             | 55910.40            |  |
| <b>8 External loans net of repayments (6-7)</b>                            | <b>39010.87</b>      | <b>24252.83</b>     | <b>26273.50</b>      | <b>16996.10</b>     |  |
| 9 Interest payment on external loans                                       | 12667.37             | 12254.70            | 29911.00             | 32597.90            |  |
| 10 External Assistance<br>(Net of repayments and interest payments ) (8-9) | 26343.50             | 11998.13            | -3637.50             | -15601.80           |  |

**A brief write up on the Assistance being extended by different countries and organization is given below:-**

### A) MULTILATERAL SOURCES

#### 1. WORLD BANK GROUP:

The World Bank is one of the UN's specialized agencies. India has been accessing funds from the World Bank mainly through IBRD and IDA for various development projects.

##### (a) INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)

India has been receiving assistance from International Bank for Reconstruction and Development (IBRD) since 1949. IBRD loans though non-concessional are offered relatively on favorable terms compared to commercial sources. IBRD Sovereign loans are primarily utilized for infrastructure, poverty alleviation, rural development and human resource development projects. IBRD aims to reduce poverty by promoting sustainable development, through loans, guarantees and non-lending services.

Some of the major on-going projects with IBRD assistance are National Ganga River Project, Tamil Nadu Sustainable Urban Development Project, Programme Towards Elimination of Tuberculosis, Uttar Pradesh Core Road Network Development Project, Gujarat Outcomes for Accelerated Learning (GOAL) Program.

##### (b) INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)

IDA is the concessional arm of the World Bank and plays a key role in supporting the Bank's poverty reduction mission. India is out of the ambit of concessional Loans. Majority of the Projects being executed in our country are in Social and Education sector. Some of the ongoing projects includes National cyclone risk mitigation, Skill Strengthening for Industrial Value Enhancement operation etc.

## **2. ASIAN DEVELOPMENT BANK (ADB)**

ADB is a major regional financial institution established in 1966 and India is a founding member of ADB. India started borrowing from ADB in 1986, to broad base our resources.

ADB's operations cover power, transport, urban sectors, financial institutions, sustainable livelihoods, skill development, etc. Some of the major on-going projects funding by ADB on Government account are Visakhapatnam-Chennai Industrial Corridor Development Program, Madhya Pradesh District Roads II Sector Project, Karnataka State Highways Improvement III Project, Madhya Pradesh Irrigation Efficiency Improvement Project, Maharashtra Rural High Voltage Distribution System Expansion Program and Delhi-Meerut Regional Rapid Transit System Investment Project-1, etc.

## **3. EUROPEAN INVESTMENT BANK (EIB)**

EIB was established in 1958 under the Treaty of Rome to provide financing for capital investment. Some of the major on-going projects with EIB assistance are Bangalore Metro Rail Project - Line R6 - A, Pune Metro Rail Project and Bhopal Metro Rail Project-A.

## **4. NEW DEVELOPMENT BANK (NDB)**

NDB has been established by BRICS (Brazil, Russia, India, China & South Africa) countries in Shanghai, China. At present Twelve Projects are ongoing with assistance provided by NDB.

Some of the major on-going projects with NDB assistance are Development and Upgradation of Major District Roads-Madhya Pradesh, Madhya Pradesh Multi Village Rural Water Supply Project, Madhya Pradesh Major District Roads II Project, Assam Bridge Projects and Manipur Water Supply Project, etc.

## **5. ASIA INFRASTRUCTURE INVESTMENT BANK (AIIB)**

AIIB is multilateral bank extending loans primarily in energy, transportation and telecommunication, rural infrastructure and agriculture development. Important projects under execution with assistance of AIIB including Bangalore Metro Rail Project - Line R6, Andhra Pradesh Rural Roads Project and AP Urban Water Supply Septage Management Improvement Project, Mumbai Urban Transport Project 3, etc.

## **6. INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)**

IFAD was set up in 1977 as the 13th specialized agency of the United Nations since 1979. IFAD has assisted in 32 Government projects in the Agriculture, Rural Development, Tribal Development, Women's Empowerment, Natural Resources' Management and Rural Finance Sector. Fostering Climate Resilient Upland Farming System in NE - Mizoram, Fostering Climate Resilient Upland Farming System in NE - Nagaland.

Some of the major on-going projects are Chattisgarh Inclusive Rural and Accelerated Agriculture Growth Project, Integrated Livelihood Support Project, Maharashtra Rural Women's Enterprise Development Project, etc.

## **7. GLOBAL FUND ORGANIZATION**

The Global Fund to fight AIDS, Tuberculosis and Malaria (GFATM) is an International Financing Organization that aims to attract and disburse additional resources to prevent and treat HIV and AIDS, Tuberculosis and Malaria. The organization began operations in January, 2002. GFATM assisted programmes in India are implemented by Ministry of Health and Family Welfare.

There are three on-going projects presently being executed with the assistance of Global Fund viz. Global Fund Assisted HIV Aid control Project Increasing Access and promoting comprehensive Care, Support and Treatment, Intensified Malaria Control Project-3 and Tuberculosis.

**(B) BILATERAL SOURCES****1. JAPAN**

Japan has been extending Official Development Assistance (ODA) to India since 1958. Japanese ODA in the form of loans, Grant Aid and Technical Assistance to India is received through Japan International Cooperation Agency (JICA). Japan is the largest bilateral donor to India. JICA projects are spread across sectors like Transport, Power, Irrigation, forest & environment and health.

Some of the major on-going projects through JICA assistance are Mumbai Ahmedabad High Speed Rail(HSR) Project, Western Dedicated Freight Corridor Project, Mumbai Trans-Harbour Link Project (MTHL), metro systems in Delhi, Bengaluru, Kolkata, Chennai, Mumbai and Ahmedabad, North East Road Network Connectivity Improvement Project, etc.

**2. GERMANY**

The Federal Republic of Germany is providing financial and technical assistance to India since 1958. Financial Programmes assisted by Germany are implemented through KfW, the German Government's Development Bank and Technical Assistance Programmes are through GIZ. The present priority areas for bilateral Development Cooperation are: Energy, Environmental Policy, Protection and Sustainable use of Natural Resources, Sustainable Economic Development.

Some of the major on-going projects through KfW assistance are Environment Friendly Urban Development Programme in Ganga Basin, Climate Resilient Reconstruction after Flooding in Kerala, Phase II, Climate-Resilient Reconstruction after Flooding in Kerala, Phase-I, Integrated and green Urban Mobility for the Mumbai Metropolitan Region, Climate Friendly Modernization of Bus Services in Major Cities of TN-IV, Sustainable Urban Infrastructure Development-Chennai Storm Water Management, etc.

**3. RUSSIAN FEDERATION**

Development Corporation between India and the Russian Federation (erstwhile USSR) started in the early sixties. Kudankulam Nuclear Power Project. Units 1 & 2 have been built under an Inter-Governmental Agreement (IGA) signed in November 1988 and amended through a supplement in June 1998. Unit No. 3 & 4 are under construction.

A protocol No 2 to the Agreement dated December 5, 2008 was signed in July 2017 for construction of additional nuclear power plants (Units 5&6) at Kudankulam, etc.

**4. FRANCE**

The Government of France has been extending development assistance to India since 1968. French development assistance is being provided through the French Agency for Development (AFD). The priority areas for AFD financing in India are energy efficiency renewal energy, urban infrastructure (public transport, water).

Some of the major on-going projects through AFD assistance are Credit Facility Agreement for Nagpur Metro, Smart City Project, Pune Metro Rail Project and Surat Metro, etc.

**5. REPUBLIC OF KOREA**

In October, 2016, Republic of Korea was accepted as a bilateral partner for development cooperation. An EDCF agreement was signed, on 14.06.2017, between the two Governments for providing Official Development Assistance (ODA) to India.

A loan agreement for Establishment of Intelligent Transport System on Nagpur-Mumbai Super Communication Expressway project through **Economic Development Cooperation** Fund (EDCF) has been signed.

**6. MARKET LOANS/GOI SPECIAL SECURITIES/BONDS DUE FOR  
DISCHARGE IN 2024-25**

(` In crores )

| S. No. | Description of Securities                                                | Date of Maturity | Amount of Redemption |
|--------|--------------------------------------------------------------------------|------------------|----------------------|
|        | <b>MARKET LOANS:</b>                                                     |                  |                      |
| 1      | 7.35% Government Stock, 2024                                             | 22.06.2024       | 51,838.33            |
| 2      | 6.69% Government Stock, 2024                                             | 27.06.2024       | 56,000.00            |
| 3      | 8.40% Government Stock, 2024                                             | 28.07.2024       | 65,264.70            |
| 4      | 6.18% Government Stock, 2024                                             | 04.11.2024       | 79,480.28            |
| 5      | FRB 2024                                                                 | 07.11.2024       | 18,826.39            |
| 6      | 9.15% Government Stock, 2024                                             | 14.11.2024       | 78,012.54            |
| 7      | 6.89% Government Stock, 2025                                             | 16.01.2025       | 12,000.00            |
| 8      | <b>Total Market Loans (1 to 7)</b>                                       |                  | <b>361422.24*</b>    |
| 9      | Provision for Switching of Securities                                    |                  | 150,000.00           |
| 10     | <b>Total (8+9)</b>                                                       |                  | <b>511,422.24</b>    |
|        | <b>A. Government of India Special Bonds to Oil Marketing Companies</b>   |                  |                      |
| 11     | 8.20% GOI spl. Bonds, 2024                                               | 19.09.2024       | 10,306.33            |
| 12     | 6.35% GOI spl. Bonds,2024                                                | 23.12.2024       | 21,701.00            |
| 13     | 7.95% GOI spl. Bonds,2025                                                | 18.01.2025       | 5,636.92             |
| 14     | 8.40% GOI spl. Bonds,2025                                                | 28.03.2025       | 2,056.92             |
| 15     | <b>Total (11 to 14)</b>                                                  |                  | <b>39,701.17</b>     |
|        | <b>B. Government of India Special Bonds to Food Corporation of India</b> |                  |                      |
| 16     | 8.03% GOI spl. Bonds,2024                                                | 15.12.2024       | <b>5,000.00</b>      |
|        | <b>C. Special Bonds to SASF of IDBI</b>                                  |                  |                      |
| 17     | Non Interest bearing securities                                          |                  | <b>603.73</b>        |
| 18     | <b>Total Special Securities (15+16+17)</b>                               |                  | <b>45,304.90</b>     |
| 19     | <b>Total Scheduled Repayments (Mkt. Loans+GOI Spl sec) (10+18)</b>       |                  | <b>556,727.14</b>    |

\* Includes securities of 30,247.88 crore bought back by the Government.

