



सत्यमेव जयते

GOVERNMENT OF INDIA

RECEIPT BUDGET

2025-2026

February, 2025

MINISTRY OF FINANCE
BUDGET DIVISION

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INTRODUCTORY NOTE

The document is organised into two parts: Part A-Receipts and Part B-Asset and Liability statements.

Part A contains abstract of all types of receipts alongwith their break-ups and explanatory notes. There are statements on Tax, Non Tax Revenue and Capital (Debt and Non Debt) Receipts. Considering huge quantum of resources devolved to States as their share in Union taxes, the state-wise estimates of devolution for BE (2025-2026), RE (2024-2025) and Actuals (2023-2024) are given in Annex 4, 4A and 4B respectively. These statements greatly help States plan their finances and cash management.

Part B contains statements of different types of assets and liabilities with a view to present an overall financial position of Government. The statements on Annuity Projects, Arrears of Non Tax Revenue, Tax revenue raised but not realised, Assets and Guarantees, as mandated under FRBM Rules, 2004 are also included. The statements are prepared on the basis of inputs given by Ministries/Departments.

The various dimensions of Debt profile of Government of India are indicated by statements on assets and liabilities in Part B. These statements give a comprehensive perspective to the quantum and structure of Debt liability of the Government.

ABSTRACT OF RECEIPTS

(In ₹ crores)

	Actuals 2023-2024	Budget Estimates 2024-2025	Revised Estimates 2024-2025	Budget Estimates 2025-2026
REVENUE RECEIPTS				
1. Tax Revenue				
Gross Tax Revenue	34,65,518.58	38,40,170.40	38,53,455.01	42,70,233.00
Corporation Tax	9,11,055.01	10,20,000.00	9,80,000.00	10,82,000.00
Taxes on Income	10,45,178.31	11,87,000.00	12,57,000.00	14,38,000.00
Customs	2,33,118.97	2,37,745.00	2,35,000.00	2,40,000.00
Union Excise Duties	3,09,291.26	3,24,000.00	3,10,000.00	3,22,000.00
Service Tax	424.96	100.00	100.00	100.00
Goods and Services Tax (GST)#	9,57,207.82	10,61,899.00	10,61,899.00	11,78,000.00
Taxes of Union Territories	9,242.25	9,426.40	9,456.01	10,133.00
Less - NCCD transferred to the National Calamity				
Contingency Fund/National Disaster Response Fund	8,774.32	9,460.00	9,610.00	10,380.00
Less - States' share	11,29,493.71	12,47,211.28	12,86,885.44	14,22,444.11
Centre's Net Tax Revenue	23,27,250.55	25,83,499.12	25,56,959.57	28,37,408.89
2. Non-Tax Revenue				
Interest receipts	38,260.61	38,224.00	34,041.86	47,737.98
Dividends and Profits	1,70,876.97	2,89,134.00	2,89,284.60	3,25,000.00
Other Non Tax Revenue	1,89,582.10	2,15,432.68	2,04,603.26	2,06,842.84
Receipts of Union Territories	3,065.66	2,910.32	3,070.28	3,419.18
Total Non Tax Revenue	4,01,785.34	5,45,701.00	5,31,000.00	5,83,000.00
I. Total Revenue Receipts	27,29,035.89	31,29,200.12	30,87,959.57	34,20,408.89
3. Capital Receipts				
A. Non-debt Receipts				
1. Recoveries of loans and advances@	26,645.79	27,999.99	26,000.00	29,000.00
2. Miscellaneous Capital Receipts	33,121.68	50,000.00	33,000.00	47,000.00
Total Non-debt Receipts	59,767.47	77,999.99	59,000.00	76,000.00
B. Debt Receipts				
1. Market Loans (Net)	11,77,754.10	11,63,181.77	10,74,514.17	11,53,833.94
2. Market Loans for Repayments	3,62,542.23	2,37,818.24	2,37,818.24	3,28,166.06
3. Market Loans for Buyback	...	...	-88,164.01	...
4. Market Loans for Switching	1,00,289.87	1,50,000.00	1,46,793.65	2,50,000.00
5. Less Payments for Switching	-1,02,993.55	-1,50,000.00	-1,46,994.63	-2,50,000.00
6. Market Loans (Gross) (1+2+3) + (4+5)*	15,43,000.00	14,01,000.01	14,00,697.40	14,82,000.00
7. Short Term/T-Bill Borrowings	53,205.11	-50,000.00	-120,000.00	...
8. External Loan (Net)	55,121.27	15,952.29	31,992.33	23,490.39
9. Securities issued against Small Savings (Net)	4,51,398.94	4,20,063.00	4,11,871.29	3,43,382.46
10. State Provident Fund (Net)	5,058.85	5,000.00	5,000.00	5,000.00
11. Other Receipts (Net)^	-88,689.22	-81,282.14	26,034.05	40,744.98
12. Total Debt Receipts	16,53,849.04	14,72,914.92	14,29,411.84	15,66,451.77
II. Total Capital Receipts	17,13,616.51	15,50,914.91	14,88,411.84	16,42,451.77
4. Draw-Down of Cash Balance	793.83	1,40,397.06	1,40,115.15	2,484.38
Total Receipts (I+II)	26,81,359.58	30,95,232.91	34,67,663.41	34,11,852.78

@ excludes recovery of short term Loans & Advances
from States, Loans to Govt. Servants, etc.

12,223.83

50,250.01

50,250.01

50,250.01

Includes GST Compensation Cess.

* The receipts are net of payment

^ includes receipts from reserve funds, deposits and advances, etc.

Tax Revenue

(In ₹ crores)

Tax Revenue		Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
Tax Revenue						
1. Corporation Tax						
1.01.	Collections	0020	810869.81	916000.00	883000.00	970000.00
1.02.	Surcharge	0020	60373.34	65000.00	60000.00	70000.00
1.03.	Health and Education Cess	0020	33713.12	39000.00	37000.00	42000.00
1.04.	Penalties	0020	79.27	...	...	...
1.05.	Interest Recoveries	0020	1647.65	...	...	...
1.06.	Tax on Discounted Profits of Domestic Companies	0020	1283.49	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	3086.82	...	...	...
1.08.	Miscellaneous Receipts	0020	1.51	...	...	...
<i>Total-Corporation Tax</i>			<i>911055.01</i>	<i>1020000.00</i>	<i>980000.00</i>	<i>1082000.00</i>
2. Taxes on Income						
2.01.	Collections	0021	914689.38	1031000.00	1075000.00	1220000.00
2.02.	Surcharge	0021	54793.80	75000.00	76000.00	85000.00
2.03.	Health and Education Cess	0021	37443.84	44000.00	48300.00	52000.00
2.04.	Penalties	0021	120.21	...	...	...
2.05.	Interest Recoveries	0021	3189.82	...	...	...
2.06.	Tax Under Black Money	0021	30.09	...	...	...
2.07.	Miscellaneous Receipts	0021	680.63	...	...	...
2.09.	Security Transaction Tax	0034	33777.78	37000.00	55000.00	78000.00
2.10.	Hotel Receipts Tax	0023	0.34	...	...	...
2.11.	Interest Tax	0024	19.93	...	...	...
2.12.	Fringe Benefit Tax	0026	-4.46	...	...	...
2.13.	Other Taxes on Income and Expenditure					
2.13.01.	Expenditure Tax	0028	14.79	...	...	...
2.13.02.	Income Declaration Scheme, 2016	0028	...	...	...	...
2.13.03.	Other Receipts	0028	0.10	...	2700.00	3000.00
<i>Total-Other Taxes on Income and Expenditure</i>			<i>14.89</i>	<i>...</i>	<i>2700.00</i>	<i>3000.00</i>
2.14.	Krishi Kalyan Cess	0028	...	...	...	...
2.16.	Taxation and Investment Regime for PM Garib Kalyan Yojana 2016	0028	...	...	...	...
<i>Total-Taxes on Income</i>			<i>1044756.25</i>	<i>1187000.00</i>	<i>1257000.00</i>	<i>1438000.00</i>
3. Wealth Tax						
3.01.	Estate Duty	0031	1.31	...	...	...
3.02.	Taxes on Wealth	0032	6.12	...	...	...
<i>Total-Wealth Tax</i>			<i>7.43</i>	<i>...</i>	<i>...</i>	<i>...</i>
4. Commodity Transaction Tax						
4.01.	Collections under Commodity Transaction Tax	0036	414.32	...	...	...
4.04.	Gold Monetization Scheme	0036	...	...	...	...
<i>Total-Commodity Transaction Tax</i>			<i>414.32</i>	<i>...</i>	<i>...</i>	<i>...</i>
5. Customs						
5.01.	Import Duties					
5.01.01.	Basic Duties (including through Debit of Scrips)					
5.01.01.01.	Other than debits of Scrips	0037	177451.26	145839.69	150616.01	158478.75
5.01.01.02.	Through Debit in Ledger due to various scrip based schemes	0037	...	41070.31	28883.99	30835.25
<i>Total-Basic Duties (including through Debit of Scrips)</i>			<i>177451.26</i>	<i>186910.00</i>	<i>179500.00</i>	<i>189314.00</i>
5.01.02.	Additional Duty on Customs(CVD)	0037	...	...	...	...
5.01.03.	National Calamity Contingent Duty	0037	962.07	940.00	1150.00	1220.00
5.01.04.	Primary Education Cess	0037	...	...	...	...
5.01.05.	Secondary and Higher Education Cess	0037	...	...	...	...

Tax Revenue

Tax Revenue	Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
5.01.06. Social Welfare Surcharge	0037	16273.41	15880.00	17250.00	17500.00
5.01.07. Health Cess	0037	22.91	30.00	30.00	35.00
5.01.08. Agriculture Infrastructure and Development Cess (AIDC)	0037	27145.54	27800.00	22520.00	22850.00
<i>Total-Import Duties</i>		<i>221855.19</i>	<i>231560.00</i>	<i>220450.00</i>	<i>230919.00</i>
5.02. Export Duty	0037	3347.07	50.00	6120.00	6210.00
5.03. Cesses on Exports	0037	-3.19	2000.00	10.00	11.00
5.04. Other Receipts	0037	2339.74	4135.00	2820.00	2860.00
5.05. Sale of Gold by Public Auction	0037	0.21	...	...	...
5.06. Sale Proceeds of Confiscated Goods	0037	4230.11	...	3200.00	...
5.07. Customs Duty on Gold	0037	...	...	...	...
5.08. Receipt of advance payment of Assesses	0037	162.45	...	...	...
5.09. Safeguard Duty	0037	0.12	...	...	...
5.10. Road and Infrastructure Cess	0037	2.99	...	...	...
5.11. Anti-dumping Duty	0037	1184.28	...	2400.00	...
<i>Total-Customs</i>		<i>233118.97</i>	<i>237745.00</i>	<i>235000.00</i>	<i>240000.00</i>
6. Union Excise Duties					
6.01. Basic Excise Duties	0038	33786.92	36300.00	36090.00	39180.00
6.02. Additional Duty of Excise on Motor Spirit	0038	...	...	...	...
6.03. Additional Duty of Excise on High Speed Diesel Oil	0038	...	...	...	...
6.04. National Calamity Contingent Duty	0038	7812.25	8520.00	8460.00	9160.00
6.05. Special Additional Excise Duties	0038	146619.61	152190.00	144730.00	144730.00
6.06. Special Additional Duty of Excise on Tobacco Products	0038	1.27	...	...	...
6.07. Cesses administrated by Department of Revenue					
6.07.01. Primary Education Cess	0038	0.03	...	...	...
6.07.02. Secondary & Higher Education Cess	0038	0.04	...	...	...
6.07.03. Cess on Crude Oil	0038	18803.41	19410.00	17810.00	19330.00
6.07.04. Cess on Bidi	0038	0.01	...	...	...
6.07.05. Cess on Sugar	0038	0.06	...	...	...
6.07.06. Cess on Automobiles	0038	...	...	...	...
6.07.07. Others	0038	...	...	...	...
6.07.08. Clean Environment Cess	0038	...	...	...	...
6.07.09. Infrastructure Cess	0038	...	...	...	...
6.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	0038	44549.50	46530.00	45250.00	47420.00
6.07.11. Agriculture Infrastructure and Development Cess (AIDC)	0038	53778.06	56050.00	52660.00	57180.00
<i>Total-Cesses administrated by Department of Revenue</i>		<i>117131.11</i>	<i>121990.00</i>	<i>115720.00</i>	<i>123930.00</i>
6.08. Cesses administered by Other Departments					
6.08.01. Rubber	0038	...	...	...	...
6.08.02. Jute	0038	-16.07	...	...	...
6.08.03. Tea	0038	...	...	...	...
6.08.04. Oil and Oil Seeds	0038	...	...	...	...
6.08.05. Cotton	0038	...	...	...	...
6.08.06. Tobacco	0038	0.06	...	...	...
6.08.07. Paper	0038	...	...	...	...
6.08.08. Salt	0038	...	...	...	...
<i>Total-Cesses administered by Other Departments</i>		<i>-16.01</i>	...	...	...
6.09. Auxiliary Duties of Excise	0038	-60.86	...	...	...
6.10. Special Excise Duties	0038	-5.91	...	...	...
6.11. Excise Duty on generation of Power	0038	...	...	...	...

(In ₹ crores)

Tax Revenue	Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
6.12. Additional Excise Duty on Textile and Textile Articles	0038	...	...	...	...
6.13. Additional Duty of Excise on Mineral Product	0038	...	...	...	...
6.14. Additional Excise Duties in lieu of Sales Tax	0038	0.03	...	...	...
6.15. Additional Excise Duties on TV Sets	0038	-1.73	...	...	...
6.16. Other Duties	0038	9.70	...	...	...
6.17. Sale of Confiscated Goods	0038	0.05	...	...	...
6.18. Miscellaneous Receipts	0038	85.75	...	...	...
<i>Total-Union Excise Duties</i>		<i>305362.18</i>	<i>319000.00</i>	<i>305000.00</i>	<i>317000.00</i>
7. Service Tax					
7.01. Collections	0044	415.87	100.00	100.00	100.00
7.02. Primary Education Cess	0044	1.08	...	...	...
7.03. Secondary & Higher Education Cess	0044	0.49	...	...	...
7.04. Swachh Bharat Cess	0044	5.16	...	...	...
7.05. Krishi Kalyan Cess	0044	2.36	...	...	...
7.06. Other Receipts	0044	...	...	...	...
<i>Total-Service Tax</i>		<i>424.96</i>	<i>100.00</i>	<i>100.00</i>	<i>100.00</i>
8. Goods and Services Tax (GST)					
8.01. Central Goods and Services Tax (CGST)	0005	820622.09	910890.00	908459.00	1010890.00
8.02. Integrated Goods and Services Tax (IGST)	0008	-4850.43	...	...	...
8.03. GST Compensation Cess	0009	141436.16	151009.00	153440.00	167110.00
<i>Total-Goods and Services Tax (GST)</i>		<i>957207.82</i>	<i>1061899.00</i>	<i>1061899.00</i>	<i>1178000.00</i>
9. Other Taxes and Duties on Commodities and Services					
9.01. Taxes on Sale, Trade etc.	0040	...	...	...	...
9.02. Other Taxes	0045	3929.08	5000.00	5000.00	5000.00
<i>Total-Other Taxes and Duties on Commodities and Services</i>		<i>3929.08</i>	<i>5000.00</i>	<i>5000.00</i>	<i>5000.00</i>
10. Taxes of Union Territories					
10.01. Land Revenue	0710	17.82	26.00	26.00	29.00
10.02. Stamps and Registration	0710	393.63	421.00	423.45	449.00
10.03. State Excise Duties	0710	1304.45	1910.00	1760.00	1900.00
10.04. Sales Tax	0710	1492.59	1712.00	1652.00	1712.00
10.05. Taxes on Vehicles	0710	520.55	397.00	597.00	624.00
10.06. Taxes on goods and passengers	0710	15.95	16.30	17.00	18.00
10.07. Taxes and Duties on Electricity	0710	0.10	40.00	25.50	30.00
10.08. Other Taxes and Duties	0710	...	4.10	15.06	16.00
10.09. Union Territories Goods and Services Tax (UTGST)	0007	5497.16	4900.00	4940.00	5355.00
<i>Total-Taxes of Union Territories</i>		<i>9242.25</i>	<i>9426.40</i>	<i>9456.01</i>	<i>10133.00</i>
11. Less-NCCD transferred to the National Disaster Response Fund					
11.01. NCCD (Customs)	0037	-962.07	-940.00	-1150.00	-1220.00
11.02. NCCD (Union Excise)	0038	-7812.25	-8520.00	-8460.00	-9160.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>		<i>-8774.32</i>	<i>-9460.00</i>	<i>-9610.00</i>	<i>-10380.00</i>
12. Less-States' Share	0710	-1129493.71	-1247211.28	-1274121.13	-1422444.11
13. Less-States' share adjustment as per Actual	0710	...	...	-12764.31	...
14. Taxes on Property Capital and other Transactions					
14.01. Stamps Duty and Registration Fees					
14.01.01. Stamps Duty Judicial - Court Fees released in Stamps	0030	0.31	...	...	...
Total-Tax Revenue		2327250.55	2583499.12	2556959.57	2837408.89
Grand Total		2327250.55	2583499.12	2556959.57	2837408.89

1. Corporation Tax: This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2024-2025 is ₹ 9,80,000 crore as against Budget Estimate of ₹ 10,20,000 crore. Budget Estimate for 2025-2026 is ₹ 10,82,000 crore.

2. Taxes on Income: This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2024-2025 is ₹ 12,57,000 crore as against the Budget Estimate of ₹ 11,87,000 crore. Budget Estimate for 2025-2026 is ₹ 14,38,000 crore.

'Health and Education Cess' @4% of income-tax (including surcharge) is levied w.e.f. F. Y. 2018-19 onwards.

3. Wealth Tax: This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. This Tax has been abolished since 2016-17.

5. Customs: Revised Estimate of Customs Duties for 2024-25 is ₹ 2,35,000 crore as against the Budget Estimate of ₹ 2,37,745 crore. Budget Estimate for 2025-26 is ₹ 2,40,000 crore.

5.01.01. Basic Duties (including through Debit of Scrips): Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

5.01.01.01. Other than debits of Scrips: Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962 excluding payments made through debit of scrip based schemes.

5.01.01.02. Through Debit in Ledger due to various scrip based schemes: Besides the current schemes, certain duty credit scrips, that are utilized in current year pertains to the schemes which were in force earlier in terms of FTP and where duty credit scrip arrears have been allowed in the current year. The duty credit schemes provide to an exporter, certain credit amount, which can be utilized for payment of basic custom duty. The duty credit is allowed inter-alia to reimburse taxes/duties/levies suffered on exported goods. The scrips are credited in an exporter's ledger account maintained at custom EDI. The details of such schemes are given as under:

(i) Merchandise Exports from India Scheme (MEIS) (RE 2024-25 ₹ 3,279.34 crore, BE 2025-26 ₹ 3,500.88 crore);

(ii) Service Exports from India Scheme (SEIS) (RE 2024-25 ₹ 1,623.47 crore, BE 2025-26 ₹ 1,733.14 crore);

(iii) Rebate on State and Central Taxes and Levies (RoSCTL) Scheme (RE 2024-25 ₹ 2,854.14 crore, BE 2025-26 ₹ 3,046.95 crore);

(iv) Rebate on State levies (RoSL) Scheme (RE 2024-25 ₹ 294.56 crore, BE 2025-26 ₹ 314.45 crore);

(v) 2 % Additional ad-hoc bonus incentive for Mobile Phones (RE 2024-25 ₹ 172.02 crore, BE 2025-26 ₹ 183.64 crore);

(vi) Remission of Duties and Taxes on Exported Products (RoDTEP) (RE 2024-25 ₹ 19,091.43 crore, BE 2025-26 ₹ 20,381.15 crore);

(vii) Target Plus Scheme (TPS) (RE 2024-25 ₹ 1,485.28 crore, BE 2025-26 ₹ 1,585.62 crore);

(viii) Focus Product Scheme (FPS) and Market linked focus product Scheme (RE 2024-25 ₹ 4.73 crore, BE 2025-26 ₹ 5.05 crore);

(ix) Focus Market Scheme (FMS) (RE 2024-25 ₹ 3.26 crore, BE 2025-26 ₹ 3.48 crore);

(x) Vishesh Krishi and Gram Udyog Yojana (VKGUY) (RE 2024-25 ₹ 0.39 crore, BE 2025-26 ₹ 0.41 crore);

(xi) Status Holder Incentive Scheme (SHIS) (RE 2024-25 ₹ 8.45 crore, BE 2025-26 ₹ 9.02 crore); and

(xii) Incremental Export Incentivisation Scheme (RE 2024-25 ₹ 66.93 crore, BE 2025-26 ₹ 71.45 crore).

5.01.02. Additional Duty on Customs(CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f 1st July, 2017.

5.01.03. National Calamity Contingent Duty: National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f 1st July, 2017.

5.01.07. Health Cess: It is cess imposed as duty of Customs on certain medical equipments.

5.01.08. Agriculture Infrastructure and Development Cess (AIDC): Agriculture Infrastructure and Development Cess is levied as a duty of customs vide the Finance Act, 2021 for the purposes of financing the agriculture infrastructure and other development expenditure.

5.02. Export Duty: Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

6. Union Excise Duties: Revised Estimate of Union Excise Duties for 2024-25 is ₹ 3,05,000 crore as against the Budget Estimate of ₹ 3,19,000 crore. Budget Estimate for 2025-26 is ₹ 3,17,000 crore.

6.01. Basic Excise Duties: Basic Excise Duty is leviable under the Central Excise Act at the specific rates. This duty is presently leviable on specified petroleum products and tobacco and tobacco products in terms of entry no. 84 of List I of Seventh Schedule to the Constitution.

6.04. National Calamity Contingent Duty: National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

6.05. Special Additional Excise Duties: Special Additional Excise Duties (SAED) is leviable by the Finance Act, 2002 on Motor Spirit (Petrol) and High Speed Diesel Oil (HSD). This is commonly known as surcharge.

6.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess): Road & Infrastructure Cess (RIC) is levied as an additional duty of excise vide the Finance Act, 2018 for the purpose of financing infrastructure projects.

6.07.11. Agriculture Infrastructure and Development Cess (AIDC): Agriculture Infrastructure and Development Cess is levied as an additional duty of excise vide the Finance Act, 2021 on the goods specified in the Seventh Schedule for the purposes of financing agriculture infrastructure and other development expenditure.

7. Service Tax: The levy of Service Tax has been subsumed under GST w.e.f 1st July, 2017. Revised Estimate of Service Tax residual (arrear) for 2024-25 is ₹ 100 crore against the Budget Estimate of ₹ 100 crore. Budget Estimate for Service Tax residual (arrears) for FY 2025-26 is ₹ 100 crore.

8. Goods and Services Tax (GST): The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both, except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST for FY 2024-25 is ₹ 9,08,459 crore as against the Budget Estimate of ₹ 9,10,890 crore. Budget Estimate for FY 2025-26 of CGST is ₹ 10,10,890 crore. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross utilization of credits. RE 2024-25 and BE 2025-26 with regard to GST compensation cess are ₹ 1,53,440 crore and ₹ 1,67,110 crore, respectively.

13. Less-States' share adjustment as per Actual: Additional ₹ 13,963.60 crore is payable to States on account of prior period adjustment of tax devolution to be made in this fiscal. After effectuating recoveries of ₹ 1,199.29 crore for the excess devolution made during the financial year 2022-2023, as certified by C&AG of India, ₹12,764.31 crore is payable to the State Governments for the financial year 2024-2025. The figures are provisional and may change in view of any outstanding dues payable to or recoverable from the Union or State Governments.

Non Tax Revenue

(In ₹ crores)

Non Tax Revenue		Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
Interest Receipts, Dividends and Profits						
1. Interest Receipt						
1.01.	States	0049	13555.62	14500.00	13981.86	17500.00
1.02.	Union Territories (With Legislature)	0049	85.64	75.00	60.00	80.82
1.03.	Other Interest Receipts	0049	65010.76	55649.00	69230.63	72657.16
1.03.01.	Less-Receipts netted against expenditure	0049	-40391.41	-32000.00	-49230.63	-42500.00
<i>Net-Interest Receipt</i>			38260.61	38224.00	34041.86	47737.98
2. Dividends and Profits						
2.01.	Dividends from Public Sector Enterprises and other investments	0050	65381.65	56260.00	55000.00	69000.00
2.02.	Dividend/Surplus of Reserve Bank of India, Nationalised Banks & Financial Institutions	0050	105495.32	232874.00	234284.60	256000.00
<i>Total-Dividends and Profits</i>			170876.97	289134.00	289284.60	325000.00
Total-Interest Receipts, Dividends and Profits			209137.58	327358.00	323326.46	372737.98
Fiscal Services						
3. Fiscal Services						
3.01.	Currency, Coinage and Mint (Profit from circulations of coins)	0046	178.28	180.00	133.40	212.98
3.02.	Other Fiscal Services	0047	1679.84	1654.41	1340.42	2105.70
<i>Total-Fiscal Services</i>			1858.12	1834.41	1473.82	2318.68
Total-Fiscal Services			1858.12	1834.41	1473.82	2318.68
General Services						
4. General Services						
4.01.	Administrative Services					
4.01.01.	Public Services Commission	0051	111.94	122.00	110.06	209.06
4.01.02.	Police	0055	13190.97	12673.10	12079.44	16953.24
4.01.03.	Supplies and Disposals	0057	...	...	...	...
4.01.04.	Stationery and Printing	0058	9.26	10.99	11.78	11.50
4.01.05.	Public Works	0059	704.07	536.73	174.29	1080.99
4.01.06.	Other Administrative Services	0070	6787.94	5882.76	5370.66	8053.75
4.01.07.	Jails	0056	...	...	...	...
<i>Total-Administrative Services</i>			20804.18	19225.58	17746.23	26308.54
4.02.	Contribution and recoveries towards pension and other retirement benefits					
4.02.01.	Contribution and recoveries towards pension and other retirement benefits	0071	2608.86	2689.57	2734.68	3929.11
4.02.02.	Less Receipts	0071	...	-1000.00	-1000.00	-1000.00
<i>Net-Contribution and recoveries towards pension and other retirement benefits</i>			2608.86	1689.57	1734.68	2929.11
4.03.	Miscellaneous General Services					
4.03.01.	Miscellaneous General Services	0075	32589.28	29337.13	33245.93	35028.10
4.03.02.	Less-Receipts of Commercial Department- Canteen Stores Department	0075	-28420.57	-26375.00	-30700.00	-30700.00
4.03.03.	Less - Receipts	0075	-239.48	-556.37	-556.37	-231.01
<i>Net-Miscellaneous General Services</i>			3929.23	2405.76	1989.56	4097.09
4.04.	Defence Services					
4.04.01.	Defence Services - Army	0076	4460.93	4415.47	4961.56	4510.78
4.04.01.01.	Less - Receipts	0076	-4460.93	-4415.47	-4961.56	-4510.78
<i>Net</i>			...	...	...	...
4.04.02.	Defence Services - Navy	0077	886.27	750.00	870.00	870.00
4.04.02.01.	Less - Receipts	0077	-886.27	-750.00	-870.00	-870.00
<i>Net</i>			...	...	...	...
4.04.03.	Defence Services - Air Force	0078	1717.41	1300.00	1500.00	1300.00
4.04.03.01.	Less - Receipts	0078	-1717.41	-1300.00	-1500.00	-1300.00
<i>Net</i>			...	...	...	...

(In ₹ crores)

Non Tax Revenue		Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
4.04.04.	Defence Services - Ordnance Factories	0079	7.14	8.00	9.50	10.50
4.04.04.01.	Less - Receipts	0079	-7.14	-8.00	-9.50	-10.50
	<i>Net</i>		...	...	...	...
4.04.05.	Defence Services - Research and Development	0080	223.80	300.00	300.00	300.00
4.04.05.01.	Less - Receipts	0080	-223.80	-300.00	-300.00	-300.00
	<i>Net</i>		...	...	...	...
	<i>Net-Defence Services</i>		...	...	...	...
	<i>Net-General Services</i>		27342.27	23320.91	21470.47	33334.74
	Total-General Services		27342.27	23320.91	21470.47	33334.74
Social and Community Services						
5. Social Services						
5.01.	Education, Sports, Art and Culture	0202	1065.47	870.50	691.28	1683.25
5.02.	Medical and Public Health	0210	2618.88	2400.68	1985.99	3638.59
5.03.	Family Welfare	0211	36.19	55.02	19.42	19.42
5.04.	Housing	0216	531.43	694.46	649.89	869.30
5.05.	Urban Development	0217	0.59	...	...	...
5.06.	Information and Publicity	0220	37.77	43.65	31.77	47.90
5.07.	Broadcasting	0221	972.93	951.01	814.53	1227.90
5.08.	Labour and Employment	0230	115.51	123.91	88.09	207.77
5.09.	Social Security and Welfare	0235	600.00	377.91	493.52	778.03
5.10.	Other Social Services	0250	1089.09	1053.00	995.23	1472.15
5.10.01.	Less - Receipts	0250	...	...	...	...
5.11.	Water Supply and Sanitation	0215	601.94	573.49	656.62	1243.15
	<i>Net-Social Services</i>		7669.80	7143.63	6426.34	11187.46
	Total-Social and Community Services		7669.80	7143.63	6426.34	11187.46
Economic Services						
6. Economic Services						
6.01.	Agriculture and Allied Activities					
6.01.01.	Crop Husbandry	0401	553.75	556.25	528.40	846.91
6.01.02.	Animal Husbandry	0403	102.20	64.56	59.81	163.23
6.01.03.	Dairy Development	0404	170.64	441.00	206.10	246.10
6.01.03.01.	Less - Receipts of Commercial Department - Delhi Milk Scheme	0404	-141.94	-410.00	-175.00	-215.00
	<i>Net</i>		28.70	31.00	31.10	31.10
6.01.04.	Fisheries	0405	22.79	11.25	18.10	34.28
6.01.05.	Forestry and Wild Life	0406	65.18	150.31	80.41	90.33
6.01.05.01.	Less - Receipts	0406	-2.22	-15.00	-8.00	-10.00
	<i>Net</i>		62.96	135.31	72.41	80.33
6.01.06.	Food Storage and Warehousing	0408	453.20	508.57	381.72	792.85
6.01.06.01.	Less - Receipts	0408	...	...	...	...
	<i>Net</i>		453.20	508.57	381.72	792.85
6.01.07.	Agriculture Research and Education	0415	3.99	8.45	87.45	221.69
6.01.08.	Other Agricultural Programmes	0435	21.95	24.50	18.16	34.38
6.01.09.	North Eastern Areas	0552	23.49	9.00	1.41	0.14
6.01.10.	Cooperation	0425	22.53	...	7.41	14.03
6.01.11.	Land Reform	0506	40.68	100.00	18.53	67.09
	<i>Net-Agriculture and Allied Activities</i>		1336.24	1448.89	1224.50	2286.03
6.02.	Irrigation and Flood Control					
6.02.01.	Major and Medium Irrigation	0701	57.52	50.00	44.47	109.19
6.02.02.	Major Irrigation	0702	441.17	300.00	259.39	591.09
	<i>Total-Irrigation and Flood Control</i>		498.69	350.00	303.86	700.28
6.03.	Energy					

Non Tax Revenue		Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
6.03.01.	Power	0801	3782.11	5556.02	5213.78	5798.75
6.03.01.01.	Less - Receipts of Commercial Department - Fuel Inventory	0801	-2702.00	-4105.73	-4059.02	-4463.38
<i>Net</i>			1080.11	1450.29	1154.76	1335.37
6.03.02.	Petroleum	0802	17352.35	15933.00	14277.33	21195.43
6.03.03.	Coal and Lignite	0803	46.26	51.00	37.80	71.56
6.03.04.	New and Renewable Energy	0810	16.57	10.06	28.20	53.39
<i>Net-Energy</i>			18495.29	17444.35	15498.09	22655.75
6.04.	Industry and Minerals					
6.04.01.	Village and Small Industries	0851	100.70	71.84	54.90	118.69
6.04.02.	Industries	0852	3686.41	3516.96	3507.52	4436.62
6.04.02.01.	Less - Receipts of Commercial Department - Fuel Fabrication Facilities	0852	-2999.43	-2916.07	-2985.05	-2980.05
6.04.02.02.	Less - Other Receipts in the Sector	0852	-105.09	...	...	...
<i>Net</i>			581.89	600.89	522.47	1456.57
6.04.03.	Non-ferrous Mining and Metallurgical Industries	0853	1010.47	910.10	928.51	1363.87
6.04.04.	Other Industries	0875	226.31	334.00	287.58	326.80
6.04.04.01.	Less - Receipts of Commercial Department - Opium and Alkaloid Factories	0875	-226.05	-334.00	-287.58	-326.80
<i>Net</i>			0.26	...	...	...
<i>Net-Industry and Minerals</i>			1693.32	1582.83	1505.88	2939.13
6.05.	Transport					
6.05.01.	Ports and Lighthouses	1051	441.84	472.75	488.65	513.65
6.05.01.01.	Less - Receipts of Commercial Department - Lighthouses and Lightships	1051	-425.91	-450.00	-450.00	-475.00
<i>Net</i>			15.93	22.75	38.65	38.65
6.05.02.	Shipping	1052	107.92	93.12	84.60	160.16
6.05.03.	Civil Aviation	1053	278.12	328.98	393.97	844.39
6.05.04.	Road and Bridges	1054	28373.88	31260.00	25353.71	36600.00
6.05.05.	Inland water Transport	1056	13.97	...	11.12	21.05
6.05.06.	Postal Receipts	1201	11321.36	12238.77	12207.01	12487.11
6.05.06.01.	Less - Receipts of Commercial Department - Postal	1201	-11321.36	-12238.77	-12207.01	-12487.11
<i>Net</i>			...	...	...	...
6.05.07.	Road Transport	1055	7.47	...	9.00	9.00
<i>Net-Transport</i>			28797.29	31704.85	25891.05	37673.25
6.06.	Communication					
6.06.01.	Other Communication Services	1275	90659.26	120267.31	123357.20	82442.84
6.07.	Science, Technology and Environment					
6.07.01.	Atomic Energy Research	1401	125.48	108.76	127.98	165.47
6.07.02.	Other Scientific Services and Research	1425	2927.83	2131.41	1144.45	1880.80
<i>Total-Science, Technology and Environment</i>			3053.31	2240.17	1272.43	2046.27
6.08.	General Economic Services					
6.08.01.	Foreign Trade and Export Services	1453	471.44	566.70	408.08	784.91
6.08.02.	Other General Economic Services	1475	6629.36	6418.49	4559.47	7221.73
6.08.02.01.	Other Rural Development Programme	0515	35.39	52.00	28.90	63.21
<i>Total-Other General Economic Services</i>			6664.75	6470.49	4588.37	7284.94
6.08.03.	Tourism	1452	29.24	14.05	7.41	14.03
6.08.04.	Civil Supplies	1456	0.35	0.28	...	...
<i>Total-General Economic Services</i>			7165.78	7051.52	5003.86	8083.88
<i>Net-Economic Services</i>			151699.18	182089.92	174056.87	158827.43
7. Railway Revenue						

(In ₹ crores)

Non Tax Revenue			Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
	Major Head					
7.01.	Indian Railways - Miscellaneous Receipts	1001	820.78	400.00	400.00	700.00
7.01.01.	Less - Miscellaneous Receipts	1001	-820.78	-400.00	-400.00	-700.00
7.02.	Indian Railways - Commercial Lines	1002	252540.84	275452.00	276714.00	299245.00
7.02.01.	Less - Receipts	1002	-252540.84	-275452.00	-276714.00	-299245.00
7.03.	Indian Railways - Strategic Lines	1003	2731.79	2648.00	1886.00	2155.00
7.03.01.	Less - Receipts	1003	-2731.80	-2648.00	-1886.00	-2155.00
<i>Net-Railway Revenue</i>			-0.01	...	...	...
Total-Economic Services			151699.17	182089.92	174056.87	158827.43
Grants-in-aid and Contribution						
8. Grants-in-aid and Contribution						
8.01.	External Grant Assistance					
8.01.01.	Multilateral					
8.01.01.01.	Asian Development Bank	1605	18.66	11.12	4.03	...
8.01.01.02.	International Fund for Agricultural	1605	0.53	10.53	22.94	15.84
8.01.01.03.	International Bank for Reconstruction and Development	1605	88.95	...	237.38	100.00
8.01.01.04.	European Union	1605	...	...	...	...
<i>Total-Multilateral</i>			<i>108.14</i>	<i>21.65</i>	<i>264.35</i>	<i>115.84</i>
8.01.02.	Bilateral					
8.01.02.01.	France	1605	2.06	153.84	24.63	16.31
8.01.02.02.	Germany	1605	43.75	138.32	111.08	175.38
8.01.02.03.	Japan	1605	...	...	3.69	...
<i>Total-Bilateral</i>			<i>45.81</i>	<i>292.16</i>	<i>139.40</i>	<i>191.69</i>
8.01.03.	International Bodies					
8.01.03.01.	Global Environment Fund	1605	636.76	725.00	714.17	807.00
8.01.03.02.	UNDP	1605	10.72	...	7.84	10.00
<i>Total-International Bodies</i>			<i>647.48</i>	<i>725.00</i>	<i>722.01</i>	<i>817.00</i>
<i>Total-External Grant Assistance</i>			<i>801.43</i>	<i>1038.81</i>	<i>1125.76</i>	<i>1124.53</i>
8.02.	Aid Material & Equipment	1606	211.31	5.00	50.00	50.00
<i>Total-Grants-in-aid and Contribution</i>			<i>1012.74</i>	<i>1043.81</i>	<i>1175.76</i>	<i>1174.53</i>
Total-Grants-in-aid and Contribution			1012.74	1043.81	1175.76	1174.53
Non Tax Revenue of Union Territories						
9. Non Tax Revenue of Union Territories		1710	3065.66	2910.32	3070.28	3419.18
Total-Non Tax Revenue of Union Territories			3065.66	2910.32	3070.28	3419.18
Grand Total			401785.34	545701.00	531000.00	583000.00

1.1. States: The interest receipts on the loans released to states inter-alia includes interest on:

(a) Loans disbursed to States of West Bengal, Punjab and Tripura during different time period under Non-Plan Scheme (Flood control);

(b) Old loans disbursed to States by Ministry of Finance at different rates of interest, now fixed at uniform rate of interest;

(c) Loans disbursed for assisting State Plan Schemes with the maturity period of 20 years;

(d) Loans disbursed to States for modernization of Police Force. It also includes block loans, rehabilitation-repatriates from other countries and loan to cover gap in resources etc.

1.2. Union Territories (With Legislature): Interest on Loans to Union Territories (With Legislature).

1.3. Other Interest Receipts: The estimates under 'Other Interest Receipts' are in respect of interests on loans advanced to Public Sector Enterprises, Port Trusts and other Statutory Bodies, Cooperatives, Government Servants etc. and on capital outlay on Departmental Commercial Undertakings. The estimates also includes interest on Ways and Means Advances payable by Food Corporation of India.

2. Dividends and Profits: This Section comprises of dividends and profits from Public Sector Enterprises. It also includes surplus of the Reserve Bank of India that is transferred to Government.

3.2. Other Fiscal Services: The receipts mainly relate to contributions by Reserve Bank of India towards EFF charges payable to the International Monetary Fund, remunerations, etc. received from IMF and penalties, etc. realized against Economic Offences.

4.01.01. Public Services Commission: The receipts of 'Public Service Commission' mainly represent Examination Fees etc. of the Union Public Service Commission and Staff Selection Commission.

4.01.02. Police: The receipts of 'Police' are on account of Central Police Forces supplied to State Governments and other parties. These receipts also include the receipts of Delhi Police.

4.01.03. Supplies and Disposals: The receipts under 'Supplies and Disposals' mainly relate to the fees for purchase and inspection of stores; and sale proceeds of surplus and obsolete stores disposed off through Directorate General of Supplies and Disposals.

4.01.04. Stationery and Printing: The receipts under 'Stationery and Printing' relate to Government's printing presses for sale of stationery, gazettes and Government's publications etc.

4.01.06. Other Administrative Services: The receipt under the head 'Other Administrative Services' mainly relate to audit fees, passport and visa fees etc.

4.03.02. Less-Receipts of Commercial Department- Canteen Stores Department: The Commercial Department receipts relate to Defence Services provided through Canteen Stores Department (CSD) which are dealt under net expenditure of Commercial Departments in the Expenditure Budget.

5.01. Education, Sports, Art and Culture: The receipts under 'Education, Sports, Art and Culture' mainly relate to tuition & other fees and also include entry fees at museums and ancient monuments.

5.02. Medical and Public Health: 'Medical' receipts include contributions for Central Government Health Scheme and charges realized from patients for hospital and dispensary services etc. Public Health receipts include service fees, sale proceeds of Sera and vaccine etc.

5.03. Family Welfare: 'Family Welfare' receipts mainly relate to sale proceeds of materials and supplies.

5.04. Housing: 'Housing' receipts mainly relate to Licence fees for Government residential buildings.

5.06. Information and Publicity: 'Information and Publicity' receipts include receipts from Employment News & other Publications, receipts from Directorate of Films Division and Bureau of Outreach & Communication (erstwhile DAVP).

5.07. Broadcasting: Receipts of License fee from DTH operators, Commercial Services (TV), Commercial Services (FM) and other receipts.

5.08. Labour and Employment: 'Labour and Employment' receipts mainly relate to fees realized under Labour Laws, Factories and Mines Act etc.

5.09. Social Security and Welfare: The receipts under 'Social Security and Welfare' mainly relate to Central Government Employees Insurance Scheme.

6.01. Agriculture and Allied Activities: This sub-sector includes receipts from agricultural farms, commercial crops, horticulture, plant protection services, fees from agricultural education, fees for quality control and grading of agricultural products etc. Sale proceeds of inputs like seeds, fertilizers, machinery, etc. received as aid from foreign countries and organizations are also accounted for under it.

6.02. Irrigation and Flood Control: The estimates under this head represent mainly the receipts of Central Water Commission and Central Water Power Research Station, Pune. The estimates under 'Minor Irrigation' relate to Central Ground Water Board for ground water exploration undertaken by it for State Governments etc.

6.03. Energy: Under this head receipts generated from different sectors like 'Power, Petroleum, Coal and Lignite and New & Renewable Energy' are accounted for.

6.3.01. Power: The head 'Power' records receipt of Central Electricity Authority under the Electricity (Supply) Act.

6.03.02. Petroleum: Under the Head 'Petroleum' the estimates include receipts from Royalty on off-shore crude oil and gas production, profit petroleum and license fee for the right to exclusive exploration of oil and gas in a particular region.

(a) Royalty on mineral oil is regulated by Section 6A of the Oil fields (Regulation and Development Act, 1948) and the Petroleum & Natural Gas Rules, 1959 as amended from time to time. Under Rule 14 of P&NG Rules 1959, Royalty is payable on

production of crude oil, condensate and natural gas. Royalty on production from Onland areas is payable to concerned State Government and to Central Government on production from offshore areas. The rate of royalty in respect of any mineral oil, which includes crude oil, shall not exceed 20% of the sale price of the mineral oil at the oil fields or well-heads as the case may be.

(b) Profit Petroleum: Profit Petroleum means the total value of petroleum produced and saved from the contact areas during a particular period as reduced by cost of petroleum and calculated and shared with Government in terms of relevant agreement/Contract. No Profit Petroleum is payable for nomination blocks given to National Oil Companies.

(c) Petroleum Exploration License Fee (PEL) Fee: (i) PEL fee is a payment by a licensee in consideration of the government granting a right to carry out exclusive exploration of Oil and Gas in a particular area. License fee is generally linked to area and period of license and is payable by licensees in accordance with Petroleum and Natural Gas Rules, 1959 as amended from time to time, (ii) PEL fee in the case of onshore areas goes to the State Government concerned and to the Central Government in case of offshore fields.

(d) Production Level Payment (PLP): PLP means payments to be made to Government of India after attaining certain production level in accordance with the relevant contract/agreement in Coal Bed Methane blocks.

6.04.01. Village and Small Industries: The head 'Village and Small Industries' records receipts from industrial estates, small scale, handloom, khadi, handicraft, coir, sericulture, power looms, and other village industries.

6.04.02. Industries: Receipts under 'Industries' relate mainly to atomic energy industries and license fees collected from various industries.

6.04.03. Non-ferrous Mining and Metallurgical Industries: The head 'Non-ferrous Mining and Metallurgical Industries' mainly accommodates receipts on account of specified jobs undertaken by the Geological Survey of India.

6.5.04. Road and Bridges: The head 'Road and Bridges' included receipts from fees and tolls for use of National Highways as well as proceeds of Monetization of National Highways Fund (MNHF). However, the proceeds of MNHF will henceforth, i.e., from RE 2022-23 onwards be reflected under Capital Receipts because of accounting requirements.

6.06.01. Other Communication Services: Receipts under 'Other Communication Services' mainly relate to the license fees from telecom operators and receipts on account of spectrum usage charges. Department of Telecom collects recurring licence fees from various Telecom Service Providers licensed by it. The licence fee is levied at 8% of the Adjusted Gross Revenue (AGR) after the allowable deduction like Public Switched Telecom Network (PSTN) charges, Roaming charges passed on to eligible/entitled service providers and Sales Tax/ Service Tax passed on to the State/Central Government from its total revenue figures as appeared in the audited accounts of the company.

For telecom networks licenced for Captive use and Captive Mobile Radio Trunking Service (CMRTS) licences, the licence fee is levied at fixed rates depending upon the number of terminals, channels and / or networks capital cost. In addition one time Entry Fees is also collected from the new operators.

The main category of services include (i) Basic Service, (ii) Cellular Mobile Telephone Service (CMTS), (iii) Unified Access Service (UAS), (iv) Unified License, (v) International Long Distance (ILD), (vi) National Long Distance (NLD), (vii) Internet Service Providers (ISP), (viii) Commercial CUG VSAT License, (ix) Public Mobile Radio Trunk Services (PMRTS), (x) Captive Mobile Radio Trunk Services (CMRTS), (xi) GMPCS License, (xii) Resale of IPLC License.

The license fee is collected based on the percentage share of the Adjusted Gross Revenue (AGR) from Telecom Service Providers, which includes a component of Universal Access Levy (UAL). The collection of licence fee depends on the rate of license fee, tariff and growth of the telecom service sector in the country.

The department also collects license fee for possession of wireless equipment and royalty for the use of radio spectrum from various entities. The charges levied from service providers are usually referred to as Spectrum charges and are calculated either as a percentage of their Adjusted Gross Revenues depending up on at the quantum of spectrum assigned for their network (Commercial VSAT licence) or at flat rates or on the basis of formulae.

Spectrum Usage Charges are levied by the department from the Telecom Service Providers (Mobile Commercial VSAT etc.) for usage of spectrum and are calculated as a percentage of their Adjusted Gross Revenue (AGR) depending upon the quantum assigned for their network.

6.07.01. Atomic Energy Research: The receipts under 'Atomic Energy Research' relate to sales and services rendered by various divisions/units of Bhabha Atomic Research Centre.

6.07.02. Other Scientific Services and Research: 'Other Scientific Services and Research' receipts mainly relate to the Survey of India, National Atlas and Thematic Mapping Organization etc.

6.08.01. Foreign Trade and Export Services: The receipts under the head 'Foreign Trade and Export Services' include receipts on revaluation of foreign currency in favour of India in respect of balances under Trade and Payment Agreements.

6.08.02. Other General Economic Services: The head 'Other General Economic Services' mainly accommodates receipts on account of regulation of joint stock companies and fees realized under the Insurance Act. It also includes receipts of the Indian Meteorological Department, fees realized by National Informatics Centre for services rendered by it to non-Government bodies and Risk Insurances Fund receipts.

7. Railway Revenue: The receipts mainly comprises (i) miscellaneous receipts, (ii) commercial lines, and (iii) strategic lines. As it is a commercial receipt, the net impact on Non Tax Revenue is nil.

9. Non Tax Revenue of Union Territories: The receipts of the Union Territories (without legislature) mainly relate to administrative services; sale of timber and forest produce mainly in Andaman and Nicobar Islands; receipts from Chandigarh Transport Undertaking and receipts from Shipping, Tourism and Power.

Capital Receipts

(In ₹ crores)

Capital Receipts	Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
Non Debt Receipts					
1. Recoveries of Loans & Advances					
1.01. State Governments					
1.01.01. Gross Receipts	7601	92856.68	4464.44	135595.97	84847.61
1.01.02. Recoveries	7601	-72053.87	-100.00	-115310.84	-63338.58
<i>Net-State Governments</i>		<i>20802.81</i>	<i>4364.44</i>	<i>20285.13</i>	<i>21509.03</i>
1.02. Union Territories (With Legislature)					
1.02.01. Gross receipts	7602	6215.00	98.00	8513.21	4381.47
1.02.02. Recoveries	7602	-6050.13	...	-8393.16	-4261.42
<i>Net-Union Territories (With Legislature)</i>		<i>164.87</i>	<i>98.00</i>	<i>120.05</i>	<i>120.05</i>
1.03. Foreign Governments	7605	231.41	255.19	206.53	206.53
1.04. Other Loans & Advances (Public Sector Enterprises, Statutory Bodies etc.)					
1.04.01. Gross Receipts	9001	17670.53	73432.37	55538.30	57314.40
1.04.02. Recoveries	9001	-12223.83	-50150.01	-50150.01	-50150.01
<i>Net-Other Loans & Advances (Public Sector Enterprises, Statutory Bodies etc.)</i>		<i>5446.70</i>	<i>23282.36</i>	<i>5388.29</i>	<i>7164.39</i>
<i>Net-Recoveries of Loans & Advances</i>		<i>26645.79</i>	<i>27999.99</i>	<i>26000.00</i>	<i>29000.00</i>
2. Miscellaneous Capital Receipts					
2.01. Receipts	4000	33121.68	50000.00	33000.00	47000.00
2.02. Others	4000	...	...	...	...
2.03. Issue of Bonus Shares	4000	12159.00	...	3012.43	...
2.04. Expenditure netted	4000	-12159.00	...	-3012.43	...
<i>Net-Miscellaneous Capital Receipts</i>		<i>33121.68</i>	<i>50000.00</i>	<i>33000.00</i>	<i>47000.00</i>
Total-Non Debt Receipts		59767.47	77999.99	59000.00	76000.00
Debt Receipts					
3. Borrowings					
3.01. Market Loans					
3.01.01. Gross Borrowings	6001	1543000.00	1401000.00	1400697.40	1482000.00
3.01.02. Repayments	6001	-362542.23	-237818.24	-237818.24	-328166.06
<i>Net-Market Loans</i>		<i>1180457.77</i>	<i>1163181.76</i>	<i>1162879.16</i>	<i>1153833.94</i>
3.02. Switching of Securities					
3.02.01. Gross Borrowings	6001	100289.87	150000.00	146793.65	250000.00
3.02.02. Repayments	6001	-102993.55	-150000.00	-146994.63	-250000.00
<i>Net-Switching of Securities</i>		<i>-2703.68</i>	<i>...</i>	<i>-200.98</i>	<i>...</i>
3.03. Buyback					
3.03.01. Gross Borrowings	6001	...	...	...	...
3.03.02. Repayments	6001	...	...	-88164.01	...
<i>Net-Buyback</i>		<i>...</i>	<i>...</i>	<i>-88164.01</i>	<i>...</i>
3.05. Issuance of Special Securities to Public Sector Banks					
3.05.01. Issue of Securities	6001	...	0.01	...	0.01
3.05.02. Less Receipts netted	6001	...	-0.01	...	-0.01
<i>Net-Issuance of Special Securities to Public Sector Banks</i>		<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>
3.07. Short Term Borrowings					
3.07.01. 14 Days Treasury Bills					
3.07.01.01. Gross Borrowings	6001	4838804.58	5455210.00	5719741.76	6030452.65
3.07.01.02. Repayments	6001	-4785271.93	-5455210.00	-5750288.24	-6030452.65
<i>Net</i>		<i>53532.65</i>	<i>...</i>	<i>-30546.48</i>	<i>...</i>
3.07.02. 91 Days Treasury Bills					
3.07.02.01. Gross Borrowings	6001	644427.47	569779.70	747644.75	606191.25
3.07.02.02. Repayment	6001	-624263.82	-588999.83	-687745.05	-606191.25
<i>Net</i>		<i>20163.65</i>	<i>-19220.13</i>	<i>59899.70</i>	<i>...</i>

Capital Receipts		Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
3.07.03.	182 Days Treasury Bills					
3.07.03.01.	Gross Borrowings	6001	571191.61	426894.65	394007.06	484082.34
3.07.03.02.	Repayments	6001	-555209.29	-457139.91	-446683.21	-484082.34
Net			15982.32	-30245.26	-52676.15	...
3.07.04.	364 Days Treasury Bills					
3.07.04.01.	Gross Borrowings	6001	457486.99	456952.38	360809.92	360809.92
3.07.04.02.	Repayments	6001	-445283.50	-457486.99	-457486.99	-360809.92
Net			12203.49	-534.61	-96677.07	...
3.07.05.	Cash Management Bills					
3.07.05.01.	Gross Borrowings	6001	...	20000.00	...	50000.00
3.07.05.02.	Repayments	6001	...	-20000.00	...	-50000.00
Net			...	...	...	...
3.07.06.	Ways & Means Advances					
3.07.06.01.	Gross Borrowings	6001	150636.00	50000.00	55000.00	500000.00
3.07.06.02.	Repayments	6001	-199313.00	-50000.00	-55000.00	-500000.00
Net			-48677.00	...	...	...
Net-Short Term Borrowings			53205.11	-50000.00	-120000.00	...
Net-Borrowings			1230959.20	1113181.76	954514.17	1153833.94
4. Securities against Small Savings						
4.01.	Receipts	6001	684136.52	762578.96	752355.90	622891.50
4.02.	Repayments	6001	-232737.58	-342515.96	-340484.61	-279509.04
Net-Securities against Small Savings			451398.94	420063.00	411871.29	343382.46
5. State Provident Funds						
5.01.	Receipts	8009	68989.35	70000.00	70000.00	68000.00
5.02.	Disbursements	8009	-63930.50	-65000.00	-65000.00	-63000.00
Net-State Provident Funds			5058.85	5000.00	5000.00	5000.00
6. Other Receipts (Internal Debts and Public Account)						
6.01.	Relief Bonds					
6.01.01.	Receipts	6001	...	...	...	...
6.01.02.	Disbursements	6001	-1.28	-49.14	-49.48	-49.33
Net-Relief Bonds			-1.28	-49.14	-49.48	-49.33
6.02.	Saving Bonds					
6.02.01.	Receipts	6001	7062.88	5444.00	5237.36	5237.36
6.02.02.	Disbursements	6001	-23053.60	-4410.42	-1604.83	-3066.59
Net-Saving Bonds			-15990.72	1033.58	3632.53	2170.77
6.03.	Sovereign Gold Bond Scheme					
6.03.01.	Receipts	6001	27031.35	18500.00	...	...
6.03.02.	Disbursements	6001	-3080.17	-3500.00	-8031.90	-5510.34
Net-Sovereign Gold Bond Scheme			23951.18	15000.00	-8031.90	-5510.34
6.04.	Gold Monetization Scheme					
6.04.01.	Receipts	6001	1896.79	1530.00	1893.50	2082.85
6.04.02.	Disbursements	6001	-27.01	-97.00	-132.08	-145.28
Net-Gold Monetization Scheme			1869.78	1433.00	1761.42	1937.57
6.05.	Other Receipts (Public Account Other than State Provident Funds)					
6.05.01.	Receipts	9002	3843496.41	3073905.95	3248327.26	3234258.48
6.05.02.	Disbursements	9002	-3944762.82	-3164789.58	-3211820.23	-3184285.25
6.05.03.	Less Receipts	9002	...	...	...	...
Net-Other Receipts (Public Account Other than State Provident Funds)			-101266.41	-90883.63	36507.03	49973.23
6.06.	International Financial Institutions					
6.06.01.	International Monetary Fund					
6.06.01.01.	Receipts	6001	12903.20	1000.00	1132.72	61000.01
6.06.01.02.	Repayments	6001	-2503.10	-7000.00	-7000.00	-7000.00

(In ₹ crores)

Capital Receipts		Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
6.06.01.03.	Less Receipts netted	6001	-7613.60	-1639.89	-1772.62	-61587.53
	<i>Net</i>		2786.50	-7639.89	-7639.90	-7587.52
6.06.02.	International Development Association					
6.06.02.01.	Receipts	6001	582.67	582.67	582.67	582.67
6.06.02.02.	Repayments	6001	-661.38	-668.91	-668.91	-626.88
	<i>Net</i>		-78.71	-86.24	-86.24	-44.21
6.06.03.	Asian Development Bank and Fund					
6.06.03.01.	Receipts	6001	...	...	...	...
6.06.03.02.	Repayments	6001	-83.00	-106.00	-75.60	-109.00
	<i>Net</i>		-83.00	-106.00	-75.60	-109.00
6.06.04.	African Development Fund and Bank					
6.06.04.01.	Receipts	6001	108.78	57.22	57.22	4.84
6.06.04.02.	Repayments	6001	-47.31	-41.03	-41.03	-41.03
	<i>Net</i>		61.47	16.19	16.19	-36.19
6.06.05.	International Bank for Reconstruction and Development	6001	...	...	...	...
		6001	...	...	...	...
		6001	40.43	...	...	...
6.06.06.	International Fund for Agricultural Development	6001	21.54	...	...	...
		6001	21.54	...	...	...
		6001	...	...	...	...
	<i>Net-International Financial Institutions</i>		2748.23	-7815.94	-7785.55	-7776.92
<i>Net-Other Receipts (Internal Debts and Public Account)</i>			-88689.22	-81282.13	26034.05	40744.98
7. External Debt						
7.01.	Multilateral					
7.01.01.	International Bank for Reconstruction and Development					
7.01.01.01.	Receipts	6002	28689.54	19919.47	31232.67	30289.46
7.01.01.02.	Repayments	6002	-8535.12	-9239.40	-9910.10	-12878.48
	<i>Net</i>		20154.42	10680.07	21322.57	17410.98
7.01.02.	International Development Association					
7.01.02.01.	Receipts	6002	6976.05	58.92	1215.37	268.97
7.01.02.02.	Repayments	6002	-17287.01	-18498.90	-18714.82	-19179.92
	<i>Net</i>		-10310.96	-18439.98	-17499.45	-18910.95
7.01.03.	International Fund for Agricultural Development					
7.01.03.01.	Receipts	6002	360.41	144.24	482.77	761.08
7.01.03.02.	Repayments	6002	-237.73	-200.60	-247.66	-267.67
	<i>Net</i>		122.68	-56.36	235.11	493.41
7.01.04.	Asian Development Bank					
7.01.04.01.	Receipts	6002	26650.93	21419.49	18877.50	21689.92
7.01.04.02.	Repayments	6002	-9907.88	-14070.50	-13657.24	-17214.49
	<i>Net</i>		16743.05	7348.99	5220.26	4475.43
7.01.05.	Eastern European Community (SAC)					
7.01.05.01.	Receipts	6002	...	...	...	...
7.01.05.02.	Repayments	6002	-9.75	-9.60	-10.19	-10.54
	<i>Net</i>		-9.75	-9.60	-10.19	-10.54
7.01.06.	Organisation of the Petroleum Exporting Countries					
7.01.06.01.	Receipts	6002	...	...	128.63	171.77
7.01.06.02.	Repayments	6002	-18.23	-18.30	-18.42	-13.83
	<i>Net</i>		-18.23	-18.30	110.21	157.94
7.01.07.	New Development Bank					
7.01.07.01.	Receipts	6002	2609.17	5989.56	5020.77	5521.86

Capital Receipts	Major Head	Actual 2023-2024	Budget 2024-2025	Revised 2024-2025	Budget 2025-2026
7.01.07.02. Repayments	6002	-563.94	-855.30	-751.19	-1611.63
<i>Net</i>		2045.23	5134.26	4269.58	3910.23
7.01.08. Asian Infrastructure Investment Bank (AIIB)					
7.01.08.01. Receipts	6002	6897.30	10464.21	7229.39	7770.64
7.01.08.02. Repayments	6002	-552.92	-1724.50	-1261.19	-2063.31
<i>Net</i>		6344.38	8739.71	5968.20	5707.33
<i>Net-Multilateral</i>		35070.82	13378.79	19616.29	13233.83
7.02. Bilateral					
7.02.01. Germany					
7.02.01.01. Receipts	6002	3241.12	3783.19	6459.07	3828.82
7.02.01.02. Repayments	6002	-2259.43	-2263.40	-2882.48	-3677.79
<i>Net</i>		981.69	1519.79	3576.59	151.03
7.02.02. France					
7.02.02.01. Receipts	6002	935.67	1378.81	2430.26	2973.92
7.02.02.02. Repayments	6002	-651.02	-1523.00	-716.60	-888.69
<i>Net</i>		284.65	-144.19	1713.66	2085.23
7.02.04. Japan					
7.02.04.01. Receipts	6002	35200.17	23000.32	27025.31	27705.20
7.02.04.02. Repayments	6002	-6410.21	-6815.30	-6902.12	-6872.45
<i>Net</i>		28789.96	16185.02	20123.19	20832.75
7.02.06. USA					
7.02.06.01. Receipts	6002	353.86	...	...	...
7.02.06.02. Repayments	6002	-97.30	-85.70	-72.65	-52.12
<i>Net</i>		256.56	-85.70	-72.65	-52.12
7.02.07. Russian Federation					
7.02.07.01. Receipts	6002	6701.38	4472.25	2891.70	6495.50
7.02.07.02. Repayments	6002	-484.54	-340.90	-62.61	-87.56
<i>Net</i>		6216.84	4131.35	2829.09	6407.94
7.02.08. European Investment Bank (EIB)					
7.02.08.01. Receipts	6002	1813.60	2223.35	4718.09	3262.62
7.02.08.02. Repayments	6002	-302.04	-265.00	-477.93	-569.96
<i>Net</i>		1511.56	1958.35	4240.16	2692.66
7.02.12. Government of South Korea					
7.02.12.01. Receipts	6002	...	500.00	...	273.60
7.02.12.02. Repayments	6002	...	...	...	...
<i>Net</i>		...	500.00	...	273.60
<i>Net-Bilateral</i>		38041.26	24064.62	32410.04	32391.09
7.03. Expenditure netted against externally assistance for States Projects	6002	-17990.81	-21491.12	-20034.00	-22134.53
<i>Net-External Debt</i>		55121.27	15952.29	31992.33	23490.39
Total-Debt Receipts		1653849.04	1472914.92	1429411.84	1566451.77
8. Draw Down of Cash Balance					
8.01. Receipts	9003	4026.05	176677.89	175408.72	35293.57
8.02. Disbursements	9003	-3232.22	-36280.84	-35293.57	-32809.19
<i>Net-Draw Down of Cash Balance</i>		793.83	140397.05	140115.15	2484.38
Grand Total		1714410.34	1691311.96	1628526.99	1644936.15

1.01. State Governments: The recoveries are in respect of loans and advances to State Governments. Further, recoveries also include the amount met from GST Compensation Fund against the repayment of back-to-back loans extended to States during 2020-21 and 2021-22 in lieu of shortfall of GST revenue.

1.02. Union Territories (With Legislature): The recoveries are in respect of loans advanced to the Union Territories without legislature. Further, recoveries also include the amount met from GST Compensation Fund against the repayment of back-to-back loans extended to UTs during 2020-21 and 2021-22 in lieu of shortfall of GST revenue.

2. Miscellaneous Capital Receipts: These include receipts on account of management of equity investments and public assets through various mechanisms.

3.1. Market Loans: Government of India raises its market loans under the Scheme of Sale of Dated Government Securities by Auction from 1992-93. These auctions are conducted by the Reserve Bank of India, as debt manager to the Central Government. Apart from Fixed Coupon Securities, Government has also issued Floating Rate Bonds (FRBs) on which the coupon rate, payable semi annually, are reset semi-annually by adding a 'spread', determined through auction. Since 2002-03, Central Government has been announcing half-yearly Indicative Market Borrowing Calendar based on its core borrowing requirements. Details of repayments in 2025-26 are given in Statement No. 2 of Part B. Government of India has completed the conversion of special securities issued in lieu of adhoc treasury bills into marketable securities during the year 2003-04. Details of the marketable securities issued in conversion are given in Statement 2C of Part B. Government of India has also completed the conversion of Recapitalisation Bonds with the Nationalised Banks into SLR marketable securities during the year 2007-08 (details in statement 2A of Part B).

Repayment of ₹ 1,23,604 crore in RE 2024-25 and ₹ 67,500 crore in BE 2025-26 are met through additional recovery from GST Compensation Fund against the back-to-back loans extended to States/UTs in lieu of shortfall in GST revenue. During 2023-24, this amount was ₹ 78,104 crore.

3.7. Short Term Borrowings: The Treasury bills offer short-term investment opportunity to Financial Institutions, Banks etc. Primarily, these are issued under the normal auction programme of the Government and also provide option for non-competitive bids. The amount for weekly auction of 91 days, 182 days and 364 days Treasury Bills is notified in indicative quarterly calendar. Central Government also issues 14 days Intermediate Treasury Bills for deployment of short term cash surpluses by State Governments.

4. Securities against Small Savings: The small savings schemes currently in force are: Post Office Savings Account, National Savings Time Deposits (1,2,3 & 5 years), National Savings Recurring Deposits, National Savings Monthly Income Scheme Account, Senior Citizens Savings Scheme, National Savings Certificate, Public Provident Fund, KisanVikas Patra and Sukanya Samridhi Account.

Securities issued against Small Savings: Collections under various small saving schemes, net of withdrawals, during a financial year, form the sources of funds for National Small Savings Fund (NSSF). The net collections are invested in Central and State Government Special Securities, which forms the application of funds under NSSF. For 2021-22, the term of Central and State Government Special Securities is 10 years, without any moratorium. Redemption proceeds of State Government securities are reinvested in the Central and the State Government Special Securities in the ratio of 50:50, at the prevailing rate of interest, whereas the redemption proceeds of the Central Government Securities are re-invested in Central Government Special securities completely.

Net collections under NSSF are being invested in various Public Agencies. Interest payment to subscribers of Small Savings Schemes and cost of management constitute the expenditure of the fund and interest on Central Government Securities, State Government Securities and loan advanced to Public Agencies forms the income of the fund. The sources and applications of NSSF are shown in Annexure 8 and details of various components of NSSF are shown in Statement 3 of Part B.

6.2. Saving Bonds: Floating Rate Saving Bond, 2020 (Taxable) with a lock-in of 7 years was introduced in July, 2020 to enable resident citizens/HUF to invest their savings without any monetary ceiling. The interest on the bonds is payable semi-annually on 1st January and 1st July every year with the resetting clause every Six month which is linked with prevailing NSC rate plus 35 bps. The first reset was carried out on January 01, 2021. There is no option to pay interest on cumulative basis. The bonds are not transferable except transfer to a nominee(s)/legal heir in case of death of the holder of the bonds. They are also not tradable in the secondary market. Premature encashment has been allowed for individual investor in the age group of 60 years and above after minimum lock in period from the date of issue.

6.6.01. International Monetary Fund: India's quota in IMF is SDR 13,114.4 million with a shareholding of 2.75%. India ranks eighth in terms of quota holding at the IMF. As per the 16th General Review of Quotas, India has agreed for the quota increase by an amount of SDR 6557.2 million, and necessary provisions are made in 2025-26 for the Quota increase payment. Apart from quota resources of all members, the IMF employs New Arrangements to Borrow (NAB) and Bilateral Borrowing Agreements (BBAs) as its second and third line of resource for the purpose of non-concessional lending.

6.6.03. Asian Development Bank and Fund: The Asian Development Bank keeps Rupee securities with the Reserve Bank of India which can be encashed by it to meet its rupee expenditure in India from time to time.

7. External Debt: Budget 2025-26 assumes a gross receipt of ₹ 1,11,013 crore and repayment of ₹ 65,388 crore, resulting in net external loan of ₹ 45,625 crore.

7.01. Multilateral: The net receipts for BE 2025-26 from International Bank for Reconstruction and Development, International Development Association, International Fund for Agricultural Development, Asian Development Bank, Eastern European Community(SAC), Organisation of the Petroleum Exporting Countries, New Development Bank and Asian Infrastructure Investment Bank (AIIB) is estimated at ₹ 13,234 crore.

7.01.03. International Fund for Agricultural Development: (a) International Fund for Agricultural Development (IFAD) was set up in 1977 as the 13th specialized agency of the United Nations. It is dedicated to eradicating poverty and hunger in rural areas of developing countries. 178 countries are members of the IFAD, and these are grouped into three countries, comprising List - A - Developed countries, List - B - Oil Producing Countries and List - C - Developing Countries. India is in List C.

(b) India is one of the founding members of International Fund for Agricultural Development (IFAD), and has so far contributed USD 258 million as core contribution towards IFAD resources. In the 12th Replenishment cycle (IFAD12) during 2022-24, India has contributed an amount of USD 47 million as a core contribution. Apart from this, India has also contributed an amount of USD 20 million as Concessional Partner Loan (CPL) in IFAD11 and contribution of USD 13.32 million out of USD 20 million commitment has been made towards Concessional Partner Loan (CPL) in IFAD12 as per the payment schedule. Further, in the 13th replenishment cycle of IFAD (IFAD13), India has pledged a contribution of USD 25 million as core contribution towards IFAD resources.

7.02. Bilateral: The net receipts for BE 2025-26 from Germany, France, Japan, Russian Federation and European Investment Bank (EIB) is estimated ₹ 32,391 crore.

TRENDS IN RECEIPTS

(In ₹ crores)

	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	RE 2024-25	BE 2025-26
REVENUE RECEIPTS	1374203	1435233	1552916	1684059	1633919	2169906	2383207	2729036	3087960	3420409
A. Tax Revenue										
(Net of States' share)										
(Details in Annexure 2)	1101372	1242488	1317211	1356902	1426287	1804794	2097786	2327251	2556960	2837409
B. Non-Tax Revenue										
(Details in Annexure 2)	272831	192745	235705	327157	207632	365112	285421	401785	531000	583000
CAPITAL RECEIPTS	609866	702649	763518	997301	1992149	1775753	1811573	1713616	1488412	1642452
1. Internal Debt-Market										
Borrowings (Net)	349657	410256	423267	473986	1146741	891530	1105836	1177754	1074514	1153834
1.01. Gross Market Borrowings	624670	647158	599590	874822	1527366	1324276	1524066	1643290	1547491	1732000
(a) Normal/Fresh	582000	588000	571000	710000	1260116	968382	1421000	1543000	1400697	1482000
(b) Switching	41625	59158	28590	164822	157042	196894	103066	100290	146794	250000
(c) Borrowing for providing back to back loans to States and UTs for GST Compensation cess shortfall	...	...	...	...	110208	159000	...	...	...	...
(d) Others	1045	...	...	...	...	...	...	...	...	...
1.02. Less - Repayments	275013	236902	176324	400835	380626	432746	418230	465536	472977	578166
(a) Normal/scheduled	174846	137272	148265	236032	227208	264335	312740	440646	361422	395666
(b) Switching	40510	58075	28059	164803	153418	168411	105490	102994	146995	250000
(c) buyback	59657	41555	...	...	...	...	...	...	88164	...
(d) Others@	...	...	...	...	...	...	...	-78104	-123604	-67500
2. External Assistance (Net)	17996	7931	5519	8682	70180	36147	37123	55121	31992	23490
2.01. Gross External Borrowings	44191	48517	50609	63180	123938	86665	93731	120429	107712	111013
2.02. Less Repayments	26195	26685	30739	33891	34715	35782	39929	47317	55685	65388
2.03. Expenditure netted	...	13901	14351	20607	19042	14735	16679	17991	20034	22135
3. Short Term Borrowings	5550	44949	6897	150103	203205	77438	112009	53205	-120000	...
4. Spl. Sec. issued agt. Securitisation of Bal. under POLIF(Net)	...	...	...	...	...	...	...	...	...	...
4.01. Receipts	...	...	...	...	4000	7000	9894	...	...	...
4.02. Less Repayments	...	...	...	...	4000	7000	9894	...	...	...
5. Recovery of Loans*	17630	15633	18052	18316	19729	24732	26161	26646	26000	29000
6. Small Savings (Net)	67435	102628	125000	240000	483733	551269	395860	451399	411871	343382
7. State Provident Funds (Net)	17745	15799	16059	11635	18514	10317	5089	5059	5000	5000
8. Special Deposits (Net)	...	...	...	...	...	...	...	...	...	...
9. Miscellaneous Capital Receipts	47723	100045	94727	50304	37897	14638	46035	33122	33000	47000
10. Other items of Capital receipts (Net)#	86130	5407	73997	44273	12151	169677	83460	-88689	26034	40745
TOTAL- RECEIPTS	1984069	2137882	2316434	2681360	3626068	3945659	4194780	4442652	4576371	5062861
Deficit on Revenue Account	316381	443602	454484	666545	1449602	1031021	1069926	765216	610098	523846
Primary deficit	54904	62112	66770	321580	1138423	779021	809238	590772	431587	292598
<i>Budget deficit*/Draw-down of cash</i>	<i>-8895</i>	<i>4092</i>	<i>1321</i>	<i>4970</i>	<i>-7188</i>	<i>2543</i>	<i>-1622</i>	<i>794</i>	<i>140115</i>	<i>2484</i>
<i>Fiscal deficit</i>	<i>535618</i>	<i>591064</i>	<i>649418</i>	<i>933651</i>	<i>1818291</i>	<i>1584520</i>	<i>1737755</i>	<i>1654644</i>	<i>1569527</i>	<i>1568936</i>
* Net of Recovery of Ways & Means Advances	23000	50000	12000	...	10000	...	10000	12105	50000	50000
Loans to Govt. servants, etc.	202	201	95	275	104	94	112	119	150	150
# Excludes Securities										
(a) issued to IMF omitted per contra from Capital Expenditure	2181	543	9793	1020	8936	4270	1000	6922	1133	61000
(b) Loans to States in lieu of GST Compensation shortfall	...	...	...	...	110208	159000	...	...	...	...
(c) Enhancement of the corpus of Contingency Fund of India	...	...	...	...	...	29500	...	...	...	...
(d) Securities issued to Public Sector Banks	...	80000	106000	65443	20000	...	...	...	...	...
(e) Issuance of Recapitalisation Bonds to other Government controlled Banking entities	...	...	4500	10405	...	...	...	...	...	...
(f) Realisation Stressed Assets of IDBI	140	120	110	225	90	118	...	...	...	...

@ Repayment met through additional recovery from GST Compensation Fund against back to back loan extended to States/UTs during 2020-21 and 2021-22 in lieu of shortfall in GST revenue.

ANNEX - 2

ANALYSIS OF TAX AND NON-TAX REVENUE RECEIPTS INCLUDED IN ANNEX-1

(In ₹ crores)

	Actuals 2016-17	Actuals 2017-18	Actuals 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised 2024-25	Budget 2025-26
A. Tax Revenue										
Gross Tax Revenue	1715822	1919008	2080465	2010059	2027104	2709316	3054192	3465519	3853455	4270233
1. Corporation Tax	484924	571202	663572	556876	457719	712037	825834	911055	980000	1082000
2. Taxes on Income other than Corporation Tax	349436	419880	472983	492593	487139	696238	833233	1044722	1257000	1438000
3. Interest Tax	5	4	3	2	3	4	8	20	...	...
4. Other Taxes on Income and Expenditure	15163	10888	16	59	5	2	19	15	...	...
5. Customs	225370	129030	117813	109282	134750	199728	213372	233119	235000	240000
6. Union Excise Duties	381756	258834	231045	239452	389667	390808	319000	305362	305000	317000
7. Service Tax	254499	81228	6904	6029	1615	1012	431	425	100	100
8. Estate Duty	1	1	1	2	1	2	1	1	...	...
9. Wealth Tax(Incl. Commodity Transaction Tax)	184	62	40	18	11	11	727	421	...	...
10. Goods and Services Tax	...	442561	581559	598749	548777	698114	849132	957208	1061899	1178000
11. Other Taxes and Duties	338	597	937	1162	2081	3836	3724	3929	5000	5000
12. Taxes of Union Territories	4146	4721	5592	5835	5336	7524	8711	9242	9456	10133
13. Less-States' Share	608000	673005	761454	650677	594997	898392	948406	1129494	1286885	1422444
14. Less-NCCF/NDRF Expenditure netted from receipt	6450	3515	1800	2480	5820	6130	8000	8774	9610	10380
Net-Centre's Tax Revenue	1101372	1242488	1317211	1356902	1426287	1804794	2097786	2327251	2556960	2837409
1. Fiscal Services	765	460	744	1041	1169	193	1128	1858	1474	2319
2. Interest Receipts	16229	13574	12145	12349	17113	21874	27852	38260	34042	47738
2.01 Interest Receipts From State/ U.T. Government	7608	7358	7403	7696	6317	6552	9702	13641	14042	17581
2.02 Interest Receipts Other Interest Receipts	8621	6216	4742	4653	10796	15322	18150	24619	20000	30157
3. Dividends and Profits	123017	91361	113421	186133	96878	160647	99914	170877	289285	325000
4. Other General Services	16091	17565	19542	20308	14072	39788	24323	27342	21470	33335
5. Social Services	11928	2944	2998	3404	3790	4761	6888	7670	6426	11187
6. Economic Services	101697	61369	83902	101787	71260	134798	121238	151699	174057	158827
7. Union Territories without Legislature	1804	1890	1890	1762	1598	1745	2191	3066	3070	3419
8. Grants-in-aid and contributions	1300	3582	1063	373	1752	1306	1887	1013	1176	1175
Total-Non Tax Revenue**	272831	192745	235705	327157	207632	365112	285421	401785	531000	583000
Total-Revenue Receipts	1374203	1435233	1552916	1684059	1633919	2169906	2383207	2729036	3081960	3420409
** Net of following receipts of commercial departments.										
General Services	24561	24500	27781	19112	17069	21008	25389	29971	32700	33700
Economic Services	184221	195506	208886	191397	156864	209141	258381	273910	299164	323047
Total	208782	220006	236667	210509	173933	230149	283770	303881	331864	356747

ANNEX-3

RECONCILIATION BETWEEN ESTIMATES OF RECEIPTS SHOWN IN
ANNUAL FINANCIAL STATEMENT AND RECEIPTS BUDGET

(In ₹ crores)

	Actuals 2023-2024	Budget Estimates 2024-2025	Revised Estimates 2024-2025	Budget Estimates 2025-2026
A. Revenue Receipts				
Revenue Receipts as shown in the Annual Financial Statement	3088174.64	3504334.53	3485869.29	3835268.52
Less:				
Revenue Receipts of Railways	-256093.42	-278500.00	-279000.00	-302100.00
Revenue Receipts of Posts	-11321.36	-12238.77	-12207.01	-12487.11
Revenue Receipts of Defence	-7295.55	-6773.47	-7641.06	-6991.28
Revenue Receipts of Departmental Commercial Undertakings	-36465.90	-36590.80	-40656.65	-42160.23
Gate Receipts of Zoological Park	-2.22	-15.00	-8.00	-10.00
Interest Receipts	-38778.00	-30000.00	-47230.63	-39500.00
Receipts from government of NCT of Delhi towards payment of pensions to its employees	...	-1000.00	-1000.00	-1000.00
Transfer to National Calamity Contingency Fund/Contribution to National Disaster Response Fund	-8774.32	-9460.00	-9610.00	-10380.00
Waiver of guarantee fee to BSNL/MTNL	-239.48	-556.37	-556.37	-231.01
Write off of loans outstanding against HIL	-104.25	...	...	...
Write off of loans outstanding against Rajasthan Drugs and Pharmaceuticals Ltd.	-64.25	...	...	...
Net Revenue Receipts	2729035.89	3129200.12	3087959.57	3420408.89
B. Capital Receipts				
Total CFI Receipts (excluding receipts from 14/91 day Treasury Bills, Ways & Means Advances & MSS)	3688436.13	3466143.70	3407145.37	3623454.87
Amount met from GST compensation fund for recovery of B2B loans*	76104.00	...	123604.00	67500.00
Net Total CFI Receipts (excluding receipts from 14/91 day Treasury Bills, Ways & Means Advances & MSS)	3612332.13	3466143.70	3283541.37	3555954.87
Total Public Account Receipts	3912485.76	3143905.95	3318327.26	3302258.48
Additional financing through 14/91 day Treasury Bills & Ways & Means Advances	25019.30	-19220.13	29353.22	...
Contingency Fund	...	...	...	...
Total	7549837.19	6590829.52	6631221.85	6858213.35
Less:				
Total Public Debt disbursements (excluding repayment of 14/91 day TBs, WMA & MSS)	-1853644.12	-1736744.00	-1914524.72	-1902004.26
Amount used from GST compensation fund for repayment of loans*	76104.00	...	123604.00	67500.00
Net Total Public Debt disbursements (excluding repayment of 14/91 day TBs, WMA & MSS)	-1777540.12	-1736744.00	-1790920.72	-1834504.26
Total Public Account Disbursements	-4008693.32	-3229789.58	-3276820.23	-3247285.25
Net	1763603.75	1624295.94	1563480.90	1776423.84
Contribution towards AfDF through issue of Securities	-103.99	-52.38	-52.38	...
Contribution towards MDRI of AfDF through issue of Securities	-4.79	-4.84	-4.84	-4.84
Issue of Bonus Shares	-12158.00	...	-3012.43	...
Issue of special securities to PSBs for capital infusion	...	-0.01	...	-0.01
Receipt under New Arrangements to Borrow (NAB)	...	-0.01	-0.01	-0.01
Receipts of External Assistance for State Government Projects	-17990.81	-21491.12	-20034.00	-22134.53
Recoveries of Loans and Advances from Government Employees	-118.83	-150.00	-150.00	-150.00
Securities issued to International Development Association	-582.67	-582.67	-582.67	-582.67
Securities issued to International Financial Institutions	-6922.15	-1000.00	-1132.72	-61000.01
Ways and Means Advance to Food Corporation of India	-12105.00	-50000.00	-50000.00	-50000.00
Ways and Means Advance to State Governments	...	-100.00	-100.00	-100.00
Net Capital Receipts	1713617.51	1550914.91	1488411.85	1642451.77
Total Receipts	4442653.40	4680115.03	4576371.42	5062860.66
Total Expenditure (Statement-16)	4443447.23	4820512.08	4716486.57	5065345.04
Increase(+)/decrease(-) in cash balance (excluding MSS)	-793.83	-140397.05	-140115.15	-2484.38

*Repayment of debt is netted against recovery of B2B Loans from GST Compensation Fund.

STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR BE 2025-26

(₹ crore)

Sl. No.	State	Share (Per cent)*	Corporation Tax (0020)	Income tax@ (0021)	Central GST (0005)	Customs (0037)	Union Excise Duty (0038)	Service Tax (0044)	Other Taxes and Duties (0045)	Grant Total# (4 to 10)
1	2	3	4	5	6	7	8	9	10	11
1.	Andhra Pradesh	4.047	16074.48	21448.05	16759.03	2649.66	550.47	1.66	82.96	57566.31
2.	Arunachal Pradesh	1.757	6978.72	9311.65	7275.91	1150.35	238.98	0.72	36.02	24992.35
3.	Assam	3.128	12424.26	16577.59	12953.36	2047.97	425.46	1.28	64.12	44494.04
4.	Bihar	10.058	39949.88	53304.80	41651.18	6585.19	1368.07	4.12	206.19	143069.43
5.	Chhattisgarh	3.407	13532.44	18056.22	14108.73	2230.64	463.41	1.40	69.84	48462.68
6.	Goa	0.386	1533.17	2045.70	1598.46	252.72	52.50	0.16	7.91	5490.62
7.	Gujarat	3.478	13814.45	18432.50	14402.75	2277.12	473.07	1.43	71.30	49472.62
8.	Haryana	1.093	4341.34	5792.62	4526.22	715.61	148.67	0.45	22.41	15547.32
9.	Himachal Pradesh	0.830	3296.72	4398.79	3437.11	543.42	112.90	0.34	17.02	11806.30
10.	Jharkhand	3.307	13135.24	17526.24	13694.62	2165.16	449.81	1.36	67.79	47040.22
11.	Karnataka	3.647	14485.70	19328.16	15102.59	2387.77	496.06	1.50	74.76	51876.54
12.	Kerala	1.925	7646.01	10202.00	7971.62	1260.34	261.84	0.79	39.46	27382.06
13.	Madhya Pradesh	7.850	31179.81	41602.97	32507.64	5139.56	1067.74	3.22	160.93	111661.87
14.	Maharashtra	6.317	25090.81	33478.47	26159.33	4135.87	859.23	2.59	129.50	89855.80
15.	Manipur	0.716	2843.92	3794.61	2965.03	468.78	97.39	0.29	14.68	10184.70
16.	Meghalaya	0.767	3046.49	4064.90	3176.22	502.17	104.33	0.31	15.72	10910.14
17.	Mizoram	0.500	1985.98	2649.87	2070.55	327.36	68.01	0.21	10.25	7112.23
18.	Nagaland	0.569	2260.04	3015.55	2356.29	372.54	77.39	0.23	11.66	8093.70
19.	Odisha	4.528	17984.99	23997.23	18750.90	2964.58	615.89	1.86	92.82	64408.27
20.	Punjab	1.807	7177.32	9576.63	7482.97	1183.08	245.79	0.74	37.04	25703.57
21.	Rajasthan	6.026	23934.98	31936.24	24954.27	3945.35	819.64	2.47	123.53	85716.48
22.	Sikkim	0.388	1541.12	2056.30	1606.75	254.03	52.78	0.16	7.95	5519.09
23.	Tamil Nadu	4.079	16201.59	21617.64	16891.55	2670.61	554.82	1.67	83.62	58021.50
24.	Telangana	2.102	8349.04	11140.06	8704.59	1376.22	285.91	0.86	43.09	29899.77
25.	Tripura	0.708	2812.14	3752.22	2931.90	463.54	96.30	0.29	14.51	10070.90
26.	Uttar Pradesh	17.939	71252.80	95072.06	74287.19	11745.03	2440.00	7.35	367.78	255172.21
27.	Uttarakhand	1.118	4440.64	5925.11	4629.74	731.98	152.07	0.46	22.92	15902.92
28.	West Bengal	7.523	29880.99	39869.95	31153.50	4925.47	1023.26	3.08	154.22	107010.47
TOTAL		100.000	397195.07	529974.13	414110.00	65472.12	13601.79	41.00	2050.00	1422444.11

The figures are provisional and may change in view of any outstanding dues payable or recoverable from the Union or State Governments.

* As per accepted recommendations of the Fifteenth Finance Commission, the States' share has been fixed at 41% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT).

STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR RE 2024-25

(₹ crore)

Sl. No.	State	Share (per cent)*	Corporation Tax (0020)	Income Tax @ (0021)	Central GST (0005)	Customs (0037)	Union Excise Duty (0038)	Service Tax (0044)	Other Taxes and Duties (0045)	Grand Total (4 to 10)	Difference of 2023-24 (Actual-RE) adjustable in RE 2024-25	Adjustment of 2022-23 (C&AG certified numbers and Provisional Actuals)	Grand Total (11 to 13) #
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Andhra Pradesh	4.047	14631.50	18659.53	15059.76	2623.37	504.90	1.69	82.96	51563.71	564.97	-48.53	52080.15
2	Arunachal Pradesh	1.757	6352.25	8101.01	6538.17	1138.93	219.20	0.72	36.02	22386.30	245.32	-21.07	22610.55
3	Assam	3.128	11308.96	14422.29	11639.96	2027.65	390.25	1.28	64.12	39854.51	436.77	-37.51	40253.77
4	Bihar	10.058	36363.64	46374.49	37427.98	6519.85	1254.83	4.12	206.19	128151.10	1404.45	-120.62	129434.93
5	Chhattisgarh	3.407	12317.65	15708.68	12678.18	2208.50	425.06	1.40	69.84	43409.31	475.72	-40.86	43844.17
6	Goa	0.386	1395.54	1779.73	1436.39	250.21	48.16	0.16	7.91	4918.10	53.91	-4.63	4967.38
7	Gujarat	3.478	12574.34	16036.04	12942.39	2254.53	433.91	1.39	71.30	44313.90	485.80	-41.71	44757.99
8	Haryana	1.093	3951.63	5039.50	4067.29	708.51	136.36	0.44	22.41	13926.14	152.62	-13.11	14065.65
9	Himachal Pradesh	0.830	3000.78	3826.89	3088.61	538.03	103.55	0.33	17.01	10575.20	115.99	-9.95	10681.24
10	Jharkhand	3.307	11956.11	15247.61	12306.06	2143.68	412.58	1.36	67.79	42135.19	461.77	-39.66	42557.30
11	Karnataka	3.647	13185.35	16815.25	13571.27	2364.08	455.00	1.49	74.76	46467.20	509.26	-43.74	46932.72
12	Kerala	1.925	6959.64	8875.61	7163.34	1247.83	240.16	0.80	39.46	24526.84	268.63	-23.09	24772.38
13	Madhya Pradesh	7.850	28380.85	36194.05	29211.54	5088.57	979.36	3.23	160.92	100018.52	1096.07	-94.14	101020.45
14	Maharashtra	6.317	22838.45	29125.83	23506.91	4094.84	788.11	2.52	129.50	80486.16	882.44	-75.76	81292.84
15	Manipur	0.716	2588.62	3301.27	2664.39	464.13	89.33	0.29	14.68	9122.71	100.01	-8.59	9214.13
16	Meghalaya	0.767	2773.01	3536.41	2854.17	497.19	95.69	0.31	15.72	9772.50	107.10	-9.20	9870.40
17	Mizoram	0.500	1807.70	2305.35	1860.61	324.11	62.38	0.21	10.25	6370.61	69.83	-6.00	6434.44
18	Nagaland	0.569	2057.16	2623.49	2117.37	368.84	70.99	0.23	11.66	7249.74	79.45	-6.82	7322.37
19	Odisha	4.528	16370.51	20877.28	16849.66	2935.16	564.91	1.90	92.82	57692.24	632.06	-54.30	58270.00
20	Punjab	1.807	6533.02	8331.55	6724.24	1171.34	225.44	0.73	37.04	23023.36	252.35	-21.67	23254.04
21	Rajasthan	6.026	21786.37	27784.12	22424.04	3906.20	751.80	2.45	123.53	76778.51	841.52	-72.27	77547.76
22	Sikkim	0.388	1402.77	1788.95	1443.83	251.51	48.41	0.16	7.95	4943.58	54.18	-4.65	4993.11
23	Tamil Nadu	4.079	14747.20	18807.07	15178.84	2644.11	508.89	1.72	83.62	51971.45	569.35	-48.92	52491.88
24	Telangana	2.102	7599.56	9691.71	7821.99	1362.57	262.24	0.87	43.09	26782.03	293.43	-25.21	27050.25
25	Tripura	0.708	2559.70	3264.38	2634.62	458.94	88.33	0.29	14.51	9020.77	98.86	-8.49	9111.14
26	Uttar Pradesh	17.939	64856.56	82711.46	66754.86	11628.52	2238.06	7.38	367.80	228564.64	2505.14	-215.16	230854.62
27	Uttarakhand	1.118	4042.01	5154.77	4160.32	724.72	139.48	0.45	22.92	14244.67	156.10	-13.41	14387.36
28	West Bengal	7.523	27198.62	34686.35	27994.70	4876.60	938.57	3.08	154.22	95852.14	1050.50	-90.22	96812.42
TOTAL		100.000	361539.50	461070.67	372121.49	64822.52	12475.95	41.00	2050.00	1274121.13	13963.60	-1199.29	1286885.44

The figures are provisional and may change in view of any outstanding dues payable or recoverable from the Union or State Governments.

* As per accepted recommendations of the Fifteenth Finance Commission, the States' share has been fixed at 41% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT).

STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR ACTUAL 2023-24

(₹ crore)

Sl. No.	State	Share (per cent) *	Corporation Tax (0020)	Income Tax @ (0021)	Wealth Tax (0032)^	Central GST (0005)	Customs (0037)	Union Excise Duty (0038)	Other Taxes & Duties (0045)	Service Tax (0044)	Total (4 to 11)	States' Share Devolved as per RE 2023-2024 (incl. extra devolution)#	Difference of 2023-24 (Actuals-RE) adjustable in RE 2024-25 (col. 12-13)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Andhra Pradesh	4.047	13537.09	15677.68	7.00	13603.75	2612.79	475.90	65.19	6.90	45986.30	45421.33	564.97
2	Arunachal Pradesh	1.757	5877.11	6806.44	3.04	5906.05	1134.34	206.61	28.30	3.00	19964.89	19719.57	245.32
3	Assam	3.128	10463.06	12117.56	5.41	10514.59	2019.47	367.84	50.39	5.33	35543.65	35106.88	436.77
4	Bihar	10.058	33643.70	38963.69	17.39	33809.37	6493.56	1182.77	162.03	17.15	114289.66	112885.21	1404.45
5	Chhattisgarh	3.407	11396.31	13198.38	5.89	11452.43	2199.60	400.64	54.88	5.81	38713.94	38238.22	475.72
6	Goa	0.386	1291.16	1495.33	0.67	1297.52	249.21	45.39	6.22	0.66	4386.16	4332.25	53.91
7	Gujarat	3.478	11633.80	13473.43	6.01	11691.09	2245.44	408.99	56.03	5.93	39520.72	39034.92	485.80
8	Haryana	1.093	3656.05	4234.17	1.89	3674.05	705.65	128.53	17.61	1.86	12419.81	12267.19	152.62
9	Himachal Pradesh	0.830	2776.32	3215.34	1.44	2790.00	535.86	97.60	13.37	1.42	9431.35	9315.36	115.99
10	Jharkhand	3.307	11061.81	12810.99	5.72	11116.28	2135.04	388.88	53.27	5.64	37577.63	37115.86	461.77
11	Karnataka	3.647	12199.10	14128.12	6.31	12259.17	2354.54	428.87	58.75	6.22	41441.08	40931.82	509.26
12	Kerala	1.925	6439.07	7457.26	3.33	6470.77	1242.80	226.37	31.01	3.28	21873.89	21605.26	268.63
13	Madhya Pradesh	7.850	26258.01	30410.12	13.57	26387.31	5068.05	923.12	126.46	13.39	89200.03	88103.96	1096.07
14	Maharashtra	6.317	21130.17	24471.43	10.92	21234.22	4078.33	742.84	101.76	10.77	71780.44	70898.00	882.44
15	Manipur	0.716	2395.00	2773.71	1.24	2406.79	462.26	84.20	11.53	1.22	8135.95	8035.94	100.01
16	Meghalaya	0.767	2565.59	2971.28	1.33	2578.23	495.18	90.19	12.36	1.31	8715.47	8608.37	107.10
17	Mizoram	0.500	1672.48	1936.95	0.87	1680.72	322.81	58.80	8.05	0.85	5681.53	5611.70	69.83
18	Nagaland	0.569	1903.29	2204.25	0.98	1912.66	367.35	66.91	9.17	0.97	6465.58	6386.13	79.45
19	Odisha	4.528	15146.02	17541.02	7.83	15220.60	2923.33	532.47	72.94	7.72	51451.93	50819.87	632.06
20	Punjab	1.807	6044.36	7000.14	3.13	6074.12	1166.62	212.49	29.11	3.08	20533.05	20280.70	252.35
21	Rajasthan	6.026	20156.78	23344.13	10.42	20256.04	3890.45	708.62	97.07	10.28	68473.79	67632.27	841.52
22	Sikkim	0.388	1297.85	1503.07	0.67	1304.24	250.50	45.63	6.25	0.66	4408.87	4354.69	54.18
23	Tamil Nadu	4.079	13644.13	15801.64	7.05	13711.32	2633.45	479.67	65.71	6.96	46349.93	45780.58	569.35
24	Telangana	2.102	7031.13	8142.94	3.64	7065.75	1357.07	247.18	33.86	3.58	23885.15	23591.72	293.43
25	Tripura	0.708	2368.24	2742.72	1.22	2379.90	457.09	83.26	11.41	1.21	8045.05	7946.19	98.86
26	Uttar Pradesh	17.939	60005.41	69493.91	31.02	60300.89	11581.62	2109.53	288.98	30.59	203841.95	201336.81	2505.14
27	Uttarakhand	1.118	3739.68	4331.02	1.93	3758.09	721.79	131.47	18.01	1.91	12703.90	12547.80	156.10
28	West Bengal	7.523	25164.20	29143.36	13.01	25288.12	4856.93	884.66	121.19	12.83	85484.30	84433.80	1050.50
TOTAL		100.000	334496.92	387390.08	172.93	336144.07	64561.13	11759.43	1610.91	170.53	1136306.00	1122342.40	13963.60

* As per accepted recommendations of the Fifteenth Finance Commission, the States' share has been fixed at 41% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT).

^ Includes Commodity Transaction Tax.

An additional amount worth ₹25,000 crore was devolved during FY 2023-24 which was above RE 2023-24.

TAX REVENUES RAISED BUT NOT REALISED (Principal Taxes)
(Under Rule 6 of the FRBM Rules, 2004)

(As at the end of Reporting Year 2023-24)

Major Head	Description	Amounts under dispute					Amounts not under dispute					Grand Total
		₹ crore)					₹ crore)					
		Over 1	Over 2	Over 5	Over 10	Total	Over 1	Over 2	Over 5	Over 10	Total	
		Year but	Years but	Years but	Years		Year but	Years but	Years but	Years		
		less than 2	less than 5	less than			less than 2	less than 5	less than			
Years	Years	10 Years				Years	Years	10 Years				
	Taxes on Income & Expenditure	3,77,145.65	6,90,855.17	2,38,350.04	29,888.50	13,36,239.36	4,53,490.14	5,49,707.28	2,82,305.23	2,37,139.67	15,22,642.32	28,58,881.68
0020	Corporation Tax	2,05,209.18	4,38,318.57	1,45,254.31	17,701.79	8,06,483.85	1,77,121.13	2,36,809.03	1,23,690.54	52,615.86	5,90,236.56	13,96,720.41
0021	Taxes on Income other than Corp. Tax	1,71,936.47	2,52,536.60	93,095.73	12,186.71	5,29,755.51	2,76,369.01	3,12,898.25	1,58,614.69	1,84,523.81	9,32,405.76	14,62,161.27
	Taxes on Commodities & services	50,596.83	71,689.37	66,253.49	14,953.45	2,03,493.14	16,100.95	15,720.60	10,184.70	6,525.46	48,531.71	2,52,024.85
0005	Central Goods and Service Tax (CGST)	3,795.26	814.73	513.49	786.45	5,909.93	7,082.48	6,673.32	54.00	1.00	13,810.80	19,720.73
0008	Integrated Goods and Service Tax (IGST)	572.57	186.64	-	-	759.21	430.47	30.28	1.70	5.46	467.91	1,227.12
0037	Customs	18,666.00	7,764.00	9,270.00	3,507.00	39,207.00	3,369.00	3,238.00	2,696.00	1,634.00	10,937.00	50,144.00
0038	Union Excise	9,862.00	17,089.00	21,495.00	6,725.00	55,171.00	580.00	1,603.00	2,985.00	4,374.00	9,542.00	64,713.00
0044	Service Tax	17,701.00	45,835.00	34,975.00	3,935.00	1,02,446.00	4,639.00	4,176.00	4,448.00	511.00	13,774.00	1,16,220.00
	Total	4,27,742.48	7,62,544.54	3,04,603.53	44,841.95	15,39,732.50	4,69,591.09	5,65,427.88	2,92,489.93	2,43,665.13	15,71,174.03	31,10,906.53

Note: The prominent reason for Tax Revenues raised but not realized in Amount not under dispute category are, no assets or inadequate assets for recovery, Assessee are not traceable etc.

ANNEX-6

ARREARS OF NON-TAX REVENUE
(Under Rule 6 of the FRBM Rules 2004)

(As at the end of reporting year 2023-24)

(In ₹ crore)

Description	Amounts Pending					Total
	0-1 year	1-2 years	2-3 years	3-5 years	Above 5 years	
1. Fiscal Services [(i)+(ii)]	6011.41	5268.86	4503.06	6213.09	31651.63	53648.05
(i) Interest receipts	5961.37	5268.86	4503.06	6213.09	31651.63	53598.01
of which [a+b+c+d]						
(a) From State Governments and Union Territory Governments	4.73	4.34	6.13	5.96	1606.69	1627.85
(b) From Railways	0.00	0.00	0.00	0.00	0.00	0.00
(c) From Departmental Commercial Undertakings	15.74	23.28	13.30	33.38	49.27	134.97
(d) From Public Sector & other Undertakings	5940.90	5241.24	4483.63	6173.75	29995.67	51835.19
(ii) Dividend and Profits	50.04	0.00	0.00	0.00	0.00	50.04
2. General Services	6100.67	5811.10	6340.72	15091.97	28447.43	61791.89
Police receipts	6100.67	5811.10	6340.72	15091.97	28447.43	61791.89
3. Economic Services [(i)+(ii)]	163.00	242.00	430.00	486.00	162865.00	164186.00
(i) Petroleum Cess/Royalty	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Communications	163.00	242.00	430.00	486.00	162865.00	164186.00
4. Other Receipts	10014.22	3619.26	2433.32	15669.11	54379.73	86115.64
Total [1+2+3+4]	22289.30	14941.22	13707.10	37460.17	277343.79	365741.58

ANNEX-7

**Statement of Revenue Impact of Tax Incentives under the Central Tax System:
Financial Years 2022-23 and 2023-24**

Tax law and its administration are primarily aimed at generating revenue to fund the various Government expenditures. The main variables that determine the amount of revenue generated are the collective tax base and the effective tax rates. An elaborate set of measures including special tax rates, exemptions, deductions, rebates, deferrals and credits determine these two variables. These measures are collectively called as 'tax incentives' or 'tax preferences'. They create an impact on Government earnings and also reflect the significant policy measures of the Government.

The tax incentives provided by the Government have a significant impact on its revenue. It may also be perceived as an indirect subsidy to the preferred taxpayers and is therefore referred to as 'tax expenditures'. In a democratic setup, tax policy is ought to be not only efficient but also sufficiently transparent. It requires an elaborate analysis and explicit presentation of tax incentives and the entailed program planning intended to address the specific policy goals of the Government. Further, transparent budgeting requires an analysis of revenue impact being created under the respective programme heads. These tax incentives having impact on the Government earnings are inherent part of the spending plans stated in the tax policy.

The present statement is a detailed analysis of the revenue implications of the various tax incentives provided by the Government through the taxation system. Such revenue implications of tax incentives were laid before the Parliament for the first time during Budget 2006-07 as Annex-12 of the Receipts Budget in the form of statement of Revenue Forgone. It was welcomed across all quarters and started the process of a constructive debate on whole range of issues concerning fiscal policy. It also lent credence to the Government's intention of bringing about transparency in the matter of tax policy and tax expenditures. The second edition of this statement was placed before Parliament during Budget 2007-08 by way of Annexure-12 of the Receipts Budget and also by way of a separate budget document titled "Statement of Revenue Forgone". Thereafter, it was placed every year before Parliament during Budget from 2008-09 to 2014-15. In the Budget 2015-16, it has been termed more appropriately as the "Statement of Revenue Impact of Tax Incentives under the Central Tax System", as it actually involves an analysis of the revenue impact. In Budget 2015-16 and 2016-17, it was made part of Receipt Budget as Annexure-15, while in Budget 2017-18, it was Annexure-13. In the Budgets 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25, it was part of Receipt Budget as Annexure-7.

As stated earlier, this Statement seeks to list the revenue impact of tax incentives or tax subsidies that are a part of the tax system of the Central Government. The revenue impact of such tax incentives has been estimated in respect of most of the "tax preferences". The estimates are for financial year 2022-23, the most recent year for which data is available. It is based on the returns filed for the Assessment year 2023-24. An attempt has also been made to project the revenue impact for the financial year 2023-24 on the basis of the tax expenditure figures of the financial year 2022-23.

The estimates of the tax expenditures have been made on the basis of the following assumptions: -

- (a) The estimates and projections are intended to indicate the potential revenue gain in case of removal of exemptions, deductions, weighted deductions and similar measures. The estimates are based on a short-term impact analysis. They are developed assuming that the underlying tax base would not be affected by removal of such measures. As the behavior of economic agents, overall economic activity or other Government policies could change along with the elimination of the specific tax preference, the revenue implications could be different to that extent.
- (b) The impact of each tax incentive is determined separately, assuming that all other tax provisions remain unchanged. Many of the tax concessions do, however, interact with each other. Therefore, the interactive

impact of tax incentives could turn out to be different from the tax expenditure calculated by adding up the estimates and projections for each provision.

Though the revenue impact has been quantified in terms of tax expenditure, it does not imply that this quantum of revenue has been waived by the Government. Rather, these could be seen as expenditure for the development of certain target sectors. In some cases, the socio-economic activities meant to be incentivized by such indirect subsidy may have either not been undertaken at all or have been undergoing at much lower scale in the absence of these incentives. The assumptions and methodology adopted to estimate the tax expenditure on account of different tax incentives are indicated at the relevant places in this Statement.

Direct Taxes

The direct tax policy through Income-tax Act, inter alia, provides for tax incentives to promote exports; balanced regional development; creation of infrastructure facilities; employment; rural development; scientific research and development; cooperative sector, encourage savings by individuals and donations for charity. Accelerated depreciation is also provided as an incentive for capital investment. Most of these tax benefits can be availed of by both corporate and non-corporate taxpayers. This statement attempts to estimate the revenue impact of the tax incentives separately in respect of all the categories of taxpayers viz., Corporate Sector; Non-Corporate Sector (Firms, Association of Persons, Body of Individuals etc.); and Individuals/ HUF. The heads under which the revenue impact has been estimated are broadly similar for the corporates and non-corporates. However, in the case of individuals, certain other heads have also been included as these are specific only to them. The statement for the corporate sector also analyses the spread of effective tax rates for companies in different profit slabs. A sectoral analysis of effective tax rates for different industries has also been attempted. Besides, details of entities engaged in charitable activities have also been provided separately under the head "Charitable Entities".

Revenue impact of various tax incentives for FY 2023-24 is projected by taking the average GDP growth for four years [FYs 2019-20, 2021-22, 2022-23 and 2023-24].¹

A. Corporate Sector

Large businesses are mainly organized as companies. The Income-tax Department has received 10,75,866 corporate returns electronically up to 30th November 2024 for the financial year 2022-23 [i.e. assessment year 2023-24]. Every company is required to file its return of income electronically. These companies reported corporate tax liability of Rs. 7,27,415.89 crore [inclusive of surcharge and education cess] for their income of financial year 2022-23. The companies have paid additional tax of Rs. 6,440.99 crore [inclusive of surcharge and education cess] on their 'distributed income' on buy-back of shares under section 115QA of the Act.

For the purposes of estimating the tax expenditure, data pertaining to these companies were culled from the database for analysis and is detailed in Tables 1 to 5 and Appendix to this statement. **Table 1** profiles these companies across different profit ranges. The following facts emerge from an analysis of the data:-

- 5,34,092 companies (49.64 per cent) reported Rs. 32,10,198.19 crore as profits before taxes and a total income (taxable income) of Rs. 31,66,634.86 crore.
- 4,93,714 companies (45.89 per cent) reported Rs. 8,73,307.67 crore as losses.
- 48,060 companies (4.47 per cent) reported Nil profit.

The **effective tax rate² of the entire base of companies was 23.24 per cent** for financial year 2022-23 [as against

¹ FY 2020-21 has not been taken for calculating the average GDP growth for it being an extraordinary year due to COVID-19 pandemic.

² Effective tax rate in case of companies is the ratio of total taxes [including surcharge and education cess to the total profits before taxes [PBT] and expressed as a percentage.

the rate of **23.26** per cent reported in the financial year 2021-22] while the statutory tax rate was 31.20 per cent (inclusive of cess) in case of companies having income up to Rs. one crore, 33.38 per cent (inclusive of cess and surcharge) in the case of companies having income up to Rs. 10 crore and 34.94 per cent (inclusive of cess and surcharge) in the case of companies having income exceeding Rs.10 crore. Further, for existing companies which opted for the new concessional tax regime (lower tax rate without deductions and exemptions) under section 115BAA of the Income-tax Act, the statutory tax rate was 25.17 per cent. Companies with profits before taxes (PBT hereafter) of Rs. 500 crore and above, accounted for a total of 62.59 per cent of the total PBT and a total of 53.24 per cent of the total corporate income-tax liability.

The effective tax rate of companies with PBT greater than Rs. 500 crore is 19.77 per cent, which is lower than all the companies having profit before taxes below Rs. 500 crores. This highlights that the larger companies are availing the higher deductions and incentives or have shifted to the new regime of lower tax rate of 22 per cent plus cess and surcharge. This is further corroborated by the higher ratio of total income to PBT in smaller companies. In case of companies having PBT in range of rupees 0-1 crore, the ratio is 96.66per cent while in case of companies having PBT greater than rupees 500 crore, it is 72.45 per cent. A lower ratio indicates that the larger companies are availing higher deduction and incentives as compared to smaller companies.

Table 1: Profile of companies across range of profits before taxes
(Financial Year 2022-23) (No. of companies –10,75,866)

S.No	Profit Before Taxes	Companies	Share in Profit Before Taxes	Share in total income	Share in Total Corporate Income Tax Liability	Ratio of total income to Profits before taxes	Ratio of tax to total income	Effective tax rate (tax to profit ratio)
1	Less than Zero	4,93,714	-	0.69%*	0.67%*	-	-	-
2	Zero	48,060	-	20.89%*	9.69%*	-	-	-
3	Rs.0-1 Crore	4,52,076	1.87%	1.82%	1.98%	96.66%	25.36%	24.52%
4	Rs. 1 -10 Crore	63,113	6.15%	5.91%	6.35%	95.38%	25.13%	23.97%
5	Rs. 10-50 Crore	13,405	8.99%	7.90%	8.82%	87.33%	26.10%	22.79%
6	Rs.50-100 Crore	2418	5.22%	4.49%	5.04%	85.43%	26.30%	22.47%
7	Rs. 100-500 Crore	2337	15.18%	12.65%	14.21%	82.75%	26.29%	21.75%
8	Greater than Rs. 500 Crore	743	62.59%	45.65%	53.24%	72.45%	27.29%	19.77%
All Companies		10,75,866	100.00%	100.00%	100.00%	99.33%	23.40%	23.24%

*The companies having PBT less than or equal to zero may report income under heads other than business on which some taxes may be payable.

Table 2 profiles the sample companies across effective tax rates. It is noted that 6,62,877 companies with average effective tax rates up to 20 per cent accounted for 39.68 per cent of total profits before taxes, 11.94 per cent of total taxable income and 13.52 per cent of total taxes. In other words, a large number of companies (6,62,877 i.e. 61.61 per cent) contributed a disproportionately lower amount of taxes in relation to their profits. Interestingly, 52,356 companies accounting for 6.58 per cent of the total profits and 10.40 per cent of the total taxes had an effective tax rate closer to the average statutory rate of 34.69 per cent. This shows that the tax liability across companies is unevenly distributed. This is primarily due to the various tax preferences provided in the statute that these companies avail.

It is further noteworthy that the 2,89,076 companies falling in bracket of effective tax rate of 20-30 per cent constitute more than 50 per cent (60.48 per cent) share in profit before taxes and contribute a significant portion of 71.71 per cent towards tax liabilities. The companies in this ETR bracket represent 26.87 per cent of total companies. This marks an increase of 4.5 per cent in the total tax share by these companies over that of 2021-22. The outcome is a significant indicator of the positive results of rationalization of corporate tax rates as introduced through the regimes contained in section 115BAA & 115BAB of the Income-tax Act, 1961.

Table 2: Profile of companies across range of Effective tax rates*

S.No	Effective tax rate (ETR)	Number of companies	Share in profit before taxes (%)	Share in total income (%)	Share in total tax liability (in %)
1	Less than Zero and Zero	5,44,777.00	10.70%	0.88%**	0.75%**
2	0-20	1,18,100.00	21.09%	11.06%	12.77%
3	20-25	61,751.00	31.42%	35.11%	34.78%
4	25-30	2,27,325.00	29.06%	38.19%	36.93%
5	30-33	23,497.00	2.94%	4.24%	4.37%
6	>33	52,356.00	4.79%	10.51%	10.40%
7	Indeterminate (PBT = 0)	48,060.00			
TOTAL		10,75,866.00	100.00%	100.00%	100.00%

*Effective tax rate (ETR) is inclusive of surcharge and education cess.

**The companies having ETR less than or equal to zero may report income under heads other than business, hence they have a small share of the total income and tax liability for corporates but may report ETR less than or equal to zero on account of brought forward losses.

Table 3 compares the effective tax rate of public companies (Public Sector Units only) with that of private companies. While the effective rate is lower than the statutory rate for both categories, the private sector companies pay a larger proportion of their profits as tax than the public sector companies.

Table 3: Effective tax rate* of companies in the public and private sectors
(Financial Year 2022-23) (Number of Companies – 10,75,866)

AY	Sector	Number of Companies	Share in total Profits (in %)	Share in total tax liability (in %)	Effective tax rate (in %) [Tax to Profit ratio]
2023-24	Public [#]	199	16.31	11.63	17.56
	Private	10,75,667	83.69	88.37	24.34
TOTAL		10,75,866	100.00	100.00	23.24

* Effective tax rate is inclusive of surcharge and education cess.

[#] Based on the information given by the assessee companies (as Public Sector Units) in their respective returns.

Table 4 shows a comparison between the effective tax rate of the manufacturing sector and the other sectors in respect of the companies. The non-manufacturing sectors have a higher effective tax rate of 23.51 per cent as compared to manufacturing sector at 22.64 per cent. Both the sectors have an effective tax rate that is well below the average statutory rate of 34.69 per cent.

Table 4: Effective tax rate* of companies in the manufacturing and non-manufacturing sectors
(Financial year 2022-23) [Number of companies– 10,75,866]

S.No	Sector	Number of companies	Share in total profits	Share in total tax liability	effective tax rate (tax to profit ratio)
1	Manufacturing	1,56,460	31.11	30.30	22.64
2	Non-manufacturing	9,19,406	68.89	69.70	23.51
	All Companies	10,75,866	100.00	100.00	23.24

*Effective tax rate is inclusive of surcharge and education cess

Table 5 gives details of the major tax expenditures on corporate taxpayers during the financial year 2022-23 and projection for the financial year 2023-24. The analysis is based on the corporate returns received up to 30th November, 2024, which includes all the returns filed for AY 2023-24. The revenue impact of each tax concession availed by these companies has been calculated by applying the weighted average statutory corporate tax rate of 34.69 per cent ³ on the amount of each deduction. The revenue impact of accelerated depreciation, deduction/ weighted deduction for expenditure on scientific research has been calculated by first determining the difference between the depreciation/ deduction debited to the profit and loss account by companies and the depreciation/ deduction allowable under the Income-tax Act. Thereafter the weighted average corporate tax rate of 34.69 per cent has been applied to this difference to arrive at the tax expenditure figure.

³ Average statutory tax rate has been worked out after taking a weighted average of the tax rate of 31.20 per cent in the case of companies having total income upto Rs. 1 crore, of 33.38 per cent in the case of companies having total income upto Rs. 10 crore and 34.94 per cent in the case of companies having total income exceeding Rs.10 crore.

Another aspect of tax expenditure is tax deferral. Tax deferral occurs when the taxpayer, on account of being allowed higher deductions under the tax statute is able to defer his tax liability by claiming an allowance (e.g. depreciation allowance) as a deduction over shorter time period whereas he may be spreading the same depreciation claim over a number of years in his own accounts. As depreciation does not entail cash outgo, this is a tax deferral. On the other hand, the MAT on companies under the tax statute fastens a liability (for the assessment year 2023-24, at the rate of 15 per cent on book profits), on the profit reported by the company to its shareholders (subject to some adjustments), if this liability is in excess of the tax liability computed at normal rates. The excess liability on account of MAT is allowed as a credit (up to 15 years) in a subsequent year in which the normal tax liability is in excess of MAT liability. The additional tax paid on account of MAT is, therefore, an advance payment of future tax liability. It restricts the period of deferral of taxes on account of claims of depreciation and moderates the revenue impact of other deductions such as profit-linked deductions by spreading the same claim over a longer period of time.

Based on the tax expenditure figures for the financial year 2022-23, the tax expenditure for the financial year 2023-24 has been projected by multiplying the tax expenditure on each tax incentive in the financial year 2022-23 by the average GDP growth for four years [FYs 2019-20, 2021-22, 2022-23 and 2023-24]. 2020-21 being Covid impacted year has not been considered. The average GDP growth rate was calculated to be 12.36 per cent.

Table 5 depicts major tax expenditures on corporate taxpayers in terms of tax expenditure during the financial year 2022-23 and projection for the financial year 2023-24.

**Table 5: Revenue Impact of Major Tax Incentives for corporate taxpayers
(Financial years 2022-23 and 2023-24) [Number of companies – 10,75,866] (In Rs. Crores)**

S.No	Nature of Incentive	Revenue Impact (2022-23)	Projected Revenue Impact (2023-24) (@12.36%
1	Deduction of export profits of units located in SEZs (section 10AA)	23,736.27	26,670.08
2	Accelerated Depreciation (section 32)	18,742.69	21,059.29
3	Deduction/weighted deduction for expenditure on scientific research (Section 35(1), (2AA) & (2AB))	3,229.36	3,628.51
4	Deduction in respect of specified business (section 35AD)	596.18	669.87
5	Deduction on account of donations to charitable trusts and institutions (section 80G)	1,172.93	1,317.90
6	Deduction on account of contributions to political parties (section 80GGB)	514.40	577.98
7	Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)	4,896.46	5,501.66
8	Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA)	15,968.93	17,942.69

S.No	Nature of Incentive	Revenue Impact (2022-23)	Projected Revenue Impact (2023-24) (@12.36%
9	Deduction of profits of undertaking engaged in revival of power plant (section 80-IA)	37.68	42.33
10	Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB)	422.65	474.89
11	Special provision in respect of specified business (section 80-IAC)	276.26	310.41
12	Deduction of profits of industrial undertakings derived from production of mineral oil and natural gas (section 80-IB)	252.40	283.60
13	Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)	10.90	12.25
14	Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB)	10.31	11.59
15	Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)	91.62	102.94
16	Deduction of profits and gains from housing projects (section 80-IBA)	786.11	883.27
17	Deduction of profits of undertakings set-up in North Eastern States (section 80-IE)	1,944.11	2,184.40
18	Deduction of profits of undertakings set-up in Sikkim (section 80-IE)	3,942.48	4,429.77
19	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	13.19	14.82
20	Deduction in respect of employment of new workmen (section 80JJAA)	3,448.27	3,874.48
21	Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Center (section 80-LA)	0.01	0.01

S.No	Nature of Incentive	Revenue Impact (2022-23)	Projected Revenue Impact (2023-24) (@12.36%
22	Deductions in respect of certain incomes of International Financial Services Centre 80LA(1A)	527.45	592.64
23	Deduction in respect of contributions given by companies to political parties(80GGC)	21.07	23.67
24	Deduction in respect of certain income of Producer Companies(80PA)	33.51	37.65
TOTAL		80,675.25	90,646.71
Net Additional Tax due to MAT		-7,434.02	-8,352.86
Calculated as: Additional Tax Liability on account of MAT: Rs. 18,594.55 crore			
(-) Reduced by MAT Credit claimed: Rs. 26028.56 crore			
TOTAL REVENUE FORGONE		88,109.27	98,999.57

*2020-21 being covid impacted year is not considered.

Across various sectors, deductions availed by units located in SEZ (S. No. 1), accelerated depreciation (S. no. 2), Deduction of profits of undertakings engaged in generation, transmission and distribution of power (No.8), undertakings engaged in development of infrastructure facilities (S. No. 7), Deduction of profits of undertakings set-up in Sikkim (No. 18), Deduction in respect of employment of new workmen (No. 20), deductions on scientific research (S. No. 3), Deduction of profits of undertakings set-up in North Eastern State (No. 17), accounted for a significant portion of the total tax incentive. The deduction on account of donations to charitable trusts and institutions have marginally increased in F.Y. 2022-23 (Rs. 1172.93 crore) as compared to such donation in F.Y. 2021-22 (1132.90 crore).

The industry-wise distribution of effective tax rate of companies is given in the table in the Appendix to this statement. The effective tax rates for growing and manufacturing of tea (16.80), manufacturing of steel products (16.59), and manufacturing of refined petroleum products (18.30) are at the lower range. Some of the other sectors which are also having lower tax rates as compared to the effective tax rates are animal husbandry (15.61) and real estate (approx.18) The effective tax rate is the ratio of aggregate of gross tax payable to profit before tax.

Further in a effort to establish a globally competitive business environment for certain domestic companies, attract fresh investment, create employment opportunities and give an impetus to the overall economy, Section 115BAA and 115BAB had been inserted to the Act through Taxation Laws (Amendment) Act, 2019 (TLAA).It provides for a concessional tax rate of 22 per cent for existing domestic companies, and of 15 per cent for newly incorporated domestic companies which commence manufacturing or production on or before 31.03.2024 for manufacturing, production, research or distribution of such manufactured article or thing. This concession is subject to certain conditions including that they do not avail of any specified incentive or deductions. It has also been provided that the domestic companies opting for the concessional taxation regime shall not be required to pay any Minimum Alternate Tax (MAT).

An analysis of the impact of this concessional tax incentive (made in Table 5.1) shows that out of the corporate returns in the financial year 2022-23, the total income being taxed under section 115BAA of the Act is Rs. 18,35,988.38 Crore, which is an increase of 18.60 per cent over the income being taxed under the same section in the previous Financial Year 2021-22 (Rs. 15,48,040.43 Crore). Further, the total income taxed under section 115BAB of the Act is Rs. 6,256.74 Crore which is an increase of 165 per cent over the income being taxed under section 115BAB in Financial Year 2021-22 (Rs. 2,360.40 Crore). The number of companies adopting the new tax regime has also seen an increase. Thus, the trend of adoption of the new concessional tax regime by companies has continued which is an encouraging sign.

Table 5.1: Comparison of income under concessional tax regime and those under earlier tax regime (Financial Year 2022-23)

S.No	Slabs of Total Income (in Rs. Crore)	Total Income in Crores (under 115BAA)		Total Income in Crores (under 115BAB)		Total Income in Crores (under earlier tax rate of 30% plus surcharge and cess)	
		2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
1	0-1	19,037.51	15,227.55	435.77	235.08	34,338.99	33,123.58
2	1 to 10	1,00,017.70	81,588.75	1,880.23	843.57	83,467.35	82,328.45
3	10 to 50	1,82,096.08	1,45,239.29	1,834.07	1,066.09	1,11,789.17	1,13,796.76
4	50 to 100	1,10,879.35	94,167.00	614.57	215.91	69,653.86	65,764.04
5	100 to 500	3,31,780.69	2,95,164.99	991.93	0.00	2,17,635.20	2,15,906.21
6	>500	10,92,177.05	9,16,652.84	500.18	0.00	7,96,544.26	6,90,333.22
Total		18,35,988.38	15,48,040.43	6,256.74	2,360.64	13,13,428.82	12,01,252.25

B. Non-Corporate Sector [Firms/ AOPs/ BOIs etc.]

Apart from the corporate sector, large businesses are also organized as partnership firms and Association of Persons [AOPs] or Body of Individuals [BOIs]. The tax expenditure on these is not as large as that of companies. The Income-tax Department has received 18,21,249 returns filed electronically up to 30th November, 2024 for income of the financial year 2022-23. For the purposes of calculating the tax expenditure, data pertaining to these 18,21,249 Firms/ AOPs/ BOIs was culled out from the database.

The data was analyzed and the following facts emerged: -

- The entire firms/ AOPs/ BOIs declared a total income (taxable income) of Rs. 5,18,972.72 Crore and reported Rs. 3,92,120.64 Crore as profits before taxes and. Losses were reported in about 3,60,745 returns which is 19.81 per cent of the total.
- These firms/ AOPs/ BOIs reported Rs 1,30,916.68 Crore as income-tax payable [inclusive of surcharge and cess] for the Financial Year 2022-23.

The revenue impact of each tax concession claimed by the firms/ AOPs/ BOIs has been calculated by applying the income tax rate of 34.09 per cent (weighted average rate calculated taking rate of 31.20 per cent for firms having income less than one crore and 34.94 per cent for firms having income more than one crore with the gross tax payable falling in each tax rate slab) on the amount of each deduction. The tax expenditure on account of accelerated depreciation; deduction/ weighted deduction for expenditure on scientific research has been calculated by first determining the difference between the depreciation/ deduction debited to the profit and loss accounts by firms/ AOPs/ BOIs and the depreciation/ deduction allowable under the Income-tax Act. Thereafter, the income tax rate of 34.09 per cent has been applied to this difference to arrive at the revenue impact of each tax incentive. Based on the revenue impact for each tax incentive for the financial year 2022-23, the revenue impact for the financial year 2023-24 has been projected. The estimation for 2023-24 has been made by multiplying the tax expenditure on each tax incentive in the financial year 2022-23 by the average GDP growth for four years [FYs 2019-20, 2021-22, 2022-23 and 2023-24]. The average GDP growth rate was calculated to be 12.36 per cent. *

Table 6 depicts the major tax expenditures on non-corporate taxpayers in terms of tax expenditure during the financial year 2022-23 and projection for the financial year 2023-24. Like Financial Year 2021-22, the highest tax expenditure continues to be on account of deduction of profits of cooperative societies which accounts for 53.25 per cent of the total revenue impact as compared to 53.89 per cent in last financial year. The tax expenditure on account of units setup in SEZs (under section 10AA), housing projects (under section 80-IBA) and accelerated depreciation (under section 32) were 17.48 per cent, 11.46 per cent and 5.71 per cent of the total revenue forgone, respectively.

The total tax expenditure for non-corporate sector, i.e., Firms/ AOPs/ BOIs for the financial year 2022-23 is worked out to be **Rs. 10,920.83 Crore**.

Table 6: Revenue Impact of Major Tax Incentive for non-corporate taxpayers [Firms/ AOPs/ BOIs]
Financial years 2022-23 and 2023-24 (In Rs. Crores)

S.No	Nature of Incentive	Revenue Impact (2022-23)	Projected Revenue Impact (2023-24) (@12.36%)
1	Deduction of export profits of units located in SEZs (section 10AA)	1909.51	2145.52
2	Accelerated Depreciation (section 32)	623.51	700.58
3	Deduction/weighted deduction for expenditure on scientific research (Section 35(1), (2AA) & (2AB))	4.87	5.47
4	Deduction in respect of specified business (section 35AD)	45.53	51.16
5	Deduction on account of donations to charitable trusts and institutions (section 80G)	170.19	191.22
6	Deduction on account of contributions to political parties (section 80GGC)	115.71	130.01
7	Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)	141.00	158.43
8	Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA)	298.59	335.50

S.No	Nature of Incentive	Revenue Impact (2022-23)	Projected Revenue Impact (2023-24) (@12.36%)
9	Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB)	99.33	111.61
10	Special provision in respect of specified business (section 80-IAC)	50.21	56.42
11	Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)	59.80	67.19
12	Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB)	4.69	5.27
13	Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)	58.25	65.45
14	Deduction of profits and gains from housing projects (section 80-IBA)	1251.98	1406.72
15	Deduction of profits of undertakings set-up in North Eastern States (section 80-IE)	165.16	185.57
16	Deduction of profits of undertakings set-up in Sikkim (section 80-IE)	31.06	34.90
17	Deduction of profits of undertakings set-up in Uttarakhand (section 80-IC)	0.44	0.49
18	Deduction of profits of undertakings set-up in Himachal Pradesh (section 80-IC)	0.001	0.00
19	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	12.42	13.96
20	Deduction in respect of employment of new workmen (section 80JJAA)	48.61	54.62
21	Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Center (section 80-LA)	0.27	0.30
22	Deduction in respect of profits of cooperative societies (section 80P)	5815.00	6533.74
23	Deduction in respect of certain donations for scientific research or rural development (80GGA)	4.78	5.37
24	Deduction in respect of certain incomes of International Financial Services Center 80LA(1A)	9.93	11.15
TOTAL REVENUE FOREGONE (in Rs. Crores)		10,920.83	12,270.64

*2020-21 being covid impacted year is not considered.

C. Individual/ HUF Taxpayers

Chapter VI-A of the Income-tax Act primarily provides for deduction on certain payments and deduction on certain incomes. Individual/ HUF taxpayers are eligible to claim these deductions and have a wide range of tax preferences available to them. However, since more than 50 per cent of the individual taxpayers derive their income primarily from salaries, the profit-linked deductions [i.e. deduction on certain business incomes] are not claimed by them. On the other hand, the group of non-salaried individuals claims both type of deductions. The tax incentives granted to individual taxpayers is presented in Table 7. The tax impact under various sections of Chapter VI-A of the Income-tax Act has been calculated on the basis of various claims for tax preferences in the 7,74,07,645 returns filed electronically by individuals with the Income-tax Department till 30th November, 2024.

Based on the tax expenditure figures for financial year 2022-23, the tax expenditure for the financial year 2023-24 has been projected by multiplying the tax expenditure on each tax incentive in the financial year 2022-23 by the average GDP growth for four years [FYs 2019-20, 2021-22, 2022-23 and 2023-24]. The average GDP growth rate was calculated to be 12.36 per cent.

Based on the figures of total **7,74,07,645** returns of income filed for F.Y. 2022-23 (AY 2023-24), the tax expenditure for the entire population of taxpayers has been prepared. Some of the significant findings are as under: -

- (i) Impact of higher basic exemption limits, (Sl. No. 27 and 28 of Table 7), has been calculated by multiplying the tax expenditure per senior citizen and very senior citizen with their respective numbers. According to the data of these returns, 12.05 per cent of the returns were filed by senior citizens and 0.79 per cent of the returns were filed by very senior citizens. Further, the revenue impact of higher exemption limit available to senior citizens has been calculated by taking into account the difference between the higher basic exemption limit (i.e. Rs. 3,00,000) as compared to the general exemption limit of Rs. 2,50,000 and applying the lowest tax rate of 5 per cent (plus cess) on the difference.
- (ii) In case of individuals, the maximum tax expenditure of an amount of Rs. 1,02,557.01 Crore is on account of claim of deduction for investments in certain instruments as per section 80C of the Act.
- (iii) The other major tax expenditure on individual taxpayers in the Financial Year 2021-22 is on account of rebate under section 87A amounting to Rs. 41,237.43 Crore.
- (iv) Deduction on account of contribution to the New Pension Scheme under section 80CCD, and deduction on account of health insurance premium under section 80D also had a contribution of Rs. 14,999.41 Crore and Rs. 12,719.50 Crore respectively to the overall figure.

As detailed above, Table 7 depicts the revenue impact of major tax incentives for individual/ HUF taxpayers, in terms of tax expenditure, during the financial year 2022-23 and projection for financial year 2023-24.

Table 7: Revenue Impact of major tax Incentives for individual HUF taxpayers
(Financial years 2022-23 and 2023-24)

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore)	Projected Revenue Impact (in Rs. Crore) @12.36%
		[2022-23]	[2023-24]
1	Deduction on account of certain investments and payments (section 80C)	1,02,557.01	1,15,233.06
2	Deduction on account of contribution to certain pension funds (section 80CCC)	445.64	500.73
3	Deduction on account of contribution to the New Pension Scheme (section 80CCD)	14,999.41	16,853.33
4	Deduction on account of health insurance premium (section 80D)	12,719.50	14,291.63
5	Deduction on account of expenditure for medical treatment of a dependent who is disabled (section 80DD)	1,517.93	1,705.54
6	Deduction on account of expenditure for medical treatment of specified diseases (section 80DDB)	2,300.76	2,585.13
7	Deduction on account of interest on loan taken for higher education (section 80E)	1,831.47	2,057.84
8	Deduction on account of interest on loan for residential house property (section 80EE)	466.91	524.62
9	Deduction in respect of interest on loan taken for certain house property (section 80EEA)	1,202.78	1,351.44
10	Deduction in respect of purchase of electric vehicle (section 80EEB)	417.45	469.05
11	Deduction on account of donations to charitable trusts and institutions (section 80G)	1,819.67	2,044.58
12	Deduction on account of rent paid for housing accommodation (section 80GG)	1,766.74	1,985.11
13	Deduction on account of donations for scientific research or rural development(section 80GGA)	19.85	22.30
14	Deduction on account of contributions given to political parties (section 80GGC)	2,275.85	2,557.15
15	Deduction of profits of undertakings engaged in development of SEZs and Industrial Parks, generation of power, and providing telecommunication services (section 80-IA)	69.98	78.62
16	Deduction of profits of undertakings engaged in development of SEZs pursuant to SEZ Act, 2005 (section 80-IAB)	0.55	0.61
17	Deduction of profits and gains from housing projects (section 80-IBA)	177.30	199.21
18	Deduction of profits of industrial undertakings derived from housing projects, production of mineral oil, development of scientific research, integrated business of handling, storage and transportation of food grains and of industrial undertakings located in Jammu & Kashmir and in other backward area (80-IB)	16.30	18.32

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore)	Projected Revenue Impact (in Rs. Crore) @12.36%
		[2022-23]	[2023-24]
19	Deduction of profits of undertakings set-up in North Eastern States, Sikkim, Uttaranchal and Himachal Pradesh (section 80-IC)	20.25	22.75
20	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	9.16	10.29
21	Deduction in respect of employment of new workmen (section 80JJAA)	14.82	16.65
22	Deduction of royalty income of authors of certain books other than text books (section 80QQB)	9.43	10.60
22	Deduction of royalty income on patents (section 80RRB)	0.35	0.40
23	Deduction on account of interest in savings account (section 80TTA)	2,705.02	3,039.36
24	Deduction on account of Interest on deposits in case of Resident senior citizens (section 80TTB)	4,148.86	4,661.66
25	Deduction in case of a person with disability (section 80U)	710.01	797.77
26	Rebate u/s 87A	41,237.43	46,334.38
27	Higher exemption limit for senior citizens	2,424.57	2,724.24
28	Higher exemption limit for super senior citizens	793.95	892.08
TOTAL		1,96,678.95	2,20,988.47

The revenue impact of providing a tax incentive for investments in various savings instruments, repayment of housing loan and payment of tuition fees for children [all these come under section 80C of the Income-tax Act] is the single largest tax expenditure in case of individual taxpayers followed by rebate on tax in case of resident individuals having income up to five lakh rupees, contribution to New Pension Scheme (Section 80CCD) and deduction on account of health insurance premium (section 80D). The tax expenditure on account of higher basic exemption limits for senior citizens and very senior citizens are also significant. As regards profit-linked deductions, the highest tax expenditure is on account of section 80-IA and section 80-IBA of the Income-tax Act.

D. Charitable Entities

The Income-tax Act provides for exemptions to various entities including Government funded entities engaged in objects which are charitable in nature. In addition to this, specific exemption is also available to entities engaged in certain activities which satisfy social purposes. These entities receive donations, voluntary contributions and have other incomes from activities which are charitable in nature. The total receipts of such entities are required to be applied for the purposes for which these have been set up. These entities are required to file income tax return. The total number of electronically filed returns of such entities till 30th November 2024 for the assessment year 2023-24 is 2,50,682. The total amount applied by such entities for charitable and religious purposes during the FY 2022-23 is Rs 10,01,572.04 crores.

Appendix

**Effective tax rate, inclusive of surcharge and education cess, of companies across industry
(Financial Year 2022-23) (Number of companies-10,75,866)**

S.No	SECTOR	SUBSECTOR	COMPANIES	GROSS TAX PAYABLE	PBT (POSITIVE), PBT>0	EFFECTIVE TAX RATE
1	AGRICULTURE, ANIMAL HUBANDRY AND FORESTRY	Agricultural and animal husbandry services	8,861	209.49	1,241.27	16.88%
2	AGRICULTURE, ANIMAL HUBANDRY AND FORESTRY	Raising of poultry and production of eggs	745	278.00	1,128.54	24.63%
3	AGRICULTURE, ANIMAL HUBANDRY AND FORESTRY	Growing and manufacturing of tea	1,184	200.77	1,195.12	16.80%
4	AGRICULTURE, ANIMAL HUBANDRY AND FORESTRY	Others	15,506	690.20	4,422.63	15.61%
5	FISH FARMING	Services related to marine and fresh water fisheries, fish hatcheries and fish farms	97	8.37	35.54	23.56%
6	FISH FARMING	Others	734	50.91	717.84	7.09%
7	MINING AND QUARRYING	Extraction of crude petroleum and natural gas	154	16,490.50	75,673.71	21.79%
8	MINING AND QUARRYING	Mining and agglomeration of hard coal	123	15,063.71	77,359.05	19.47%
9	MINING AND QUARRYING	Mining of nonferrous metal ores, except uranium and thorium ores	62	5,059.27	16,012.00	31.60%
10	MINING AND QUARRYING	Mining of iron ores	224	4,597.52	20,382.55	22.56%
11	MINING AND QUARRYING	Extraction and agglomeration of peat	4,251	2,568.74	9,342.74	27.49%
12	MANUFACTURING	Manufacture of refined petroleum products	444	19,256.46	1,05,237.85	18.30%
13	MANUFACTURING	Manufacture of pharmaceuticals, medicinal chemicals and botanical products	7,499	21,779.13	98,961.47	22.01%
14	MANUFACTURING	Manufacture of motor vehicles	639	16,561.44	62,225.19	26.62%
15	MANUFACTURING	Manufacture of parts & accessories of motor vehicles & engines	3,439	12,753.40	48,354.62	26.37%
16	MANUFACTURING	Manufacture of steel products	4,188	8,953.34	53,968.76	16.59%
17	MANUFACTURING	Manufacture of other chemical products	4,888	11,982.05	50,200.15	23.87%
18	MANUFACTURING	Manufacture of tobacco products	350	6,570.68	27,659.84	23.76%

S.No	SECTOR	SUBSECTOR	COMPANIES	GROSS TAX PAYABLE	PBT (POSITIVE), PBT>0	EFFECTIVE TAX RATE
19	MANUFACTURING	Manufacture of textiles (other than by handloom)	9,729	5,701.99	27,569.07	20.68%
20	MANUFACTURING	Manufacture of electrical machinery and apparatus	2,883	1,664.52	6,848.38	24.31%
21	MANUFACTURING-	Manufacture of cement, lime and plaster	696	4,168.49	17,971.76	23.19%
22	MANUFACTURING-	Manufacture of other food products	5,116	5,661.08	26,722.40	21.18%
23	MANUFACTURING-	Manufacture of Radio, Television, communication equipment and apparatus	313	2,239.88	8,371.05	26.76%
24	MANUFACTURING-	Manufacture of soap and detergents	383	1,396.43	6,631.70	21.06%
25	MANUFACTURING-	Manufacture of fertilizers and nitrogen compounds	1,211	4,146.43	17,829.68	23.26%
26	MANUFACTURING-	Manufacture of rubber products	1,213	2,275.02	9,312.49	24.43%
27	MANUFACTURING-	Manufacture of paints, varnishes and similar coatings	815	2,567.62	9,960.49	25.78%
28	MANUFACTURING-	Manufacture of plastic products	3,821	2,138.60	8,782.22	24.35%
29	MANUFACTURING-	Manufacture of paper and paper products	2,952	2,517.78	12,461.89	20.20%
30	MANUFACTURING-	Manufacture of engines and turbines	222	2,354.89	10,758.78	21.89%
31	MANUFACTURING-	others	1,05,659	91,356.01	3,88,718.00	23.50%
32	ELECTRICITY, GAS AND WATER-	Production, collection and distribution of electricity	5,872	17,124.45	1,37,397.91	12.46%
33	ELECTRICITY, GAS AND WATER-	Manufacture and distribution of gas	459	2,439.76	12,106.82	20.15%
34	CONSTRUCTION-	Construction and maintenance of roads, rails, bridges, tunnels, ports, harbour, runways etc.	5,995	12,268.96	69,706.57	17.60%
35	CONSTRUCTION-	Building of complete constructions or parts civil contractors	19,262	4,484.77	19,332.09	23.20%
36	REAL ESTATE AND RENTING SERVICES-	Developing and sub-dividing real estate into lots	9,851	2,449.34	12,386.49	19.77%
37	REAL ESTATE AND RENTING SERVICES-	Operating of real estate of self-owned buildings(residential and nonresidential)	3,902	1,442.67	11,007.38	13.11%

S.No	SECTOR	SUBSECTOR	COMPANIES	GROSS TAX PAYABLE	PBT (POSITIVE), PBT>0	EFFECTIVE TAX RATE
38	REAL ESTATE AND RENTING SERVICES-	Purchase, sale and letting of leased buildings(residential and nonresidential)	6,444	1,313.10	7,641.22	17.18%
39	REAL ESTATE AND RENTING SERVICES-	Real estate activities on a fee or contract basis	6,509	534.59	2,571.00	20.79%
40	WHOLESALE AND RETAIL TRADE-	Wholesale of electronic parts & equipment	3,978	2,249.79	9,018.58	24.95%
41	WHOLESALE AND RETAIL TRADE-	Wholesale and retail sale of motor vehicles	4,236	1,594.76	7,584.79	21.03%
42	WHOLESALE AND RETAIL TRADE-	Wholesale of other machinery, equipment and supplies	3,299	1,109.82	4,283.87	25.91%
43	WHOLESALE AND RETAIL TRADE-	Others	1,87,265	35,455.53	1,49,062.52	23.79%
44	TRANSPORT AND LOGISTICS SERVICES-	Freight transport by road	4,540	1,368.08	5,954.12	22.98%
45	FINANCIAL INTERMEDIATION SERVICES-	Commercial banks, saving banks and discount houses	344	75,190.50	3,58,995.76	20.94%
46	FINANCIAL INTERMEDIATION SERVICES-	Commercial loan activities	2,264	13,349.60	81,510.67	16.38%
47	FINANCIAL INTERMEDIATION SERVICES-	Others	49,726	1,00,767.16	3,38,570.81	29.76%
48	COMPUTER AND RELATED SERVICES-	Software development	27,627	60,556.70	2,43,374.08	24.88%
49	COMPUTER AND RELATED SERVICES-	Other IT enabled services	27,614	18,018.97	69,211.38	26.03%
50	COMPUTER AND RELATED SERVICES-	BPO services	2,149	3,590.86	13,535.14	26.53%
51	COMPUTER AND RELATED SERVICES-	Computer training and educational institutes	20,807	5,530.97	18,576.89	29.77%
52	RESEARCH AND DEVELOPMENT-	Other Research & Development activities n.e.c.	2,156	894.58	3,677.80	24.32%
53	PROFESSIONS-	Engineering and technical consultancy	5,289	1,908.80	6,077.03	31.41%
54	PROFESSIONS-	Business and management consultancy activities	8,471	1,547.39	5,854.72	26.43%
55	PROFESSIONS-	Advertising	2,555	627.26	2,397.90	26.16%
56	PROFESSIONS-	Architectural profession	1,199	112.85	427.54	26.39%
57	PROFESSIONS-	Others	23,548	1,746.01	6,419.39	27.20%

S.No	SECTOR	SUBSECTOR	COMPANIES	GROSS TAX PAYABLE	PBT (POSITIVE), PBT>0	EFFECTIVE TAX RATE
58	EDUCATION SERVICES-	Primary education	759	114.93	467.13	24.60%
59	HEALTHCARE SERVICES-	Speciality and super speciality hospitals	2,492	2,699.09	11,428.83	23.62%
60	HEALTHCARE SERVICES-	Diagnostic centres	2,019	437.61	1,862.92	23.49%
61	HEALTHCARE SERVICES-	General hospitals	3,178	666.00	2,672.32	24.92%
62	HEALTHCARE SERVICES-	Others	16,002	1,598.92	5,769.84	27.71%
63	CULTURE AND SPORT-	Television channels broadcast	468	1,330.03	4,961.30	26.81%
64	CULTURE AND SPORT-	Others	6,826	1,337.01	5,555.82	24.06%
65	HOTELS, RESTAURANTS AND HOSPITALITY SERVICES	All sectors	21,966	4,351.25	19,077.44	22.81%
66	TRANSPORT AND LOGISTICS SERVICES-	Others	19,618	7,885.44	40,249.25	19.59%
67	POSTS AND TELECOMMUNICATION SERVICES-	Activities of the cable operators	2,828	6,079.32	50,853.81	11.95%
68	RESEARCH AND DEVELOPMENT-	All sectors	314	36.73	142.64	25.75%
69	EDUCATION SERVICES-	All sectors	15,109	1,430.30	5,425.28	26.36%
70	SOCIAL AND COMMUNITY WORK-	All Sectors	5,296	58.90	170.87	34.47%
71	ELECTRICITY, GAS AND WATER-	Collection, purification and distribution of water	1,798	412.79	3,172.50	13.01%
72	CONSTRUCTION-	Building completion	50,078	9,173.30	42,866.17	21.40%
73	REAL ESTATE AND RENTING SERVICES-	Other real estate/renting services n.e.c	39,402	5,797.98	29,381.08	19.73%
74	RENTING OF MACHINERY- Renting of agricultural machinery and equipment	Renting of agricultural machinery and equipment	2,427	430.07	1,953.33	22.02%
75	OTHER SERVICES		2,61,524	63,230.80	1,81,448.38	34.85%
76	TOTAL		10,75,866	7,46,010.44	32,10,198.19	23.24%

*Only profit-making companies (i.e PBT>0) have been considered in this analysis.

**Statement of Revenue Impact of Tax Incentives for Customs Duty for the period
2023-24 (Final) and 2024-25 (Estimated)**

Customs duty on goods is levied under the Customs Act, 1962 at rates specified in the First Schedule to the Customs Tariff Act, 1975 (commonly referred to as basic customs duty - BCD). Export duty is also levied on certain items at rates specified in the Second Schedule to the Customs Tariff Act, 1975.

2.1 These rates, specified against individual tariff lines in the Customs Tariff Act, 1975, are commonly known as "tariff rates". Further, the Customs Act, 1962 or the Finance Acts concerned delegates powers to the Central Government [under Section 25(1) of the Customs Act, 1962, which is also made applicable to duties levied under various Finance Acts] to prescribe duty rates lower than the Tariff rates through notifications. The rates, prescribed through such exemption notifications, are referred to as "effective rates".

2.2 Further, exemption notifications issued by the Government can be broadly classified into two types:-

(i) Conditional exemption notifications; and

(ii) Unconditional exemption notifications.

2.3 Unconditional exemptions prescribe general effective rates of duty for a commodity. This rate applies to all imports of that commodity, without any conditions. In other words, such unconditional exemptions in effect prescribe MFN rate for a commodity.

2.4 Conditional exemptions, on the other hand, prescribe effective rates under certain specific circumstances, as against the higher tariff rate or the MFN rate, as discussed above. Such conditional notifications are for specified purposes, for example, to promote domestic manufacturing, defense procurements, etc. In such cases, only those imports, which fulfill conditions prescribed for such rates, are eligible for such effective rates. As such, these exemptions result in revenue foregone vis-à-vis the relevant tariff/ MFN rate.

2.5 **Duty Free imports under export schemes:** Certain exemptions have been provided for procurement of raw materials and inputs that go into the export goods. As such, these exemptions only provide for tax neutralization to exports for zero rating of exports. These concessions, being aimed at zero rating of exports, do not effectively result in revenue foregone on account of BCD concessions.

2.6 **Export linked remissions or incentives provided through scrip rate:** There are certain scheme that allows for remissions or incentives to exporters. A remission to export goods is allowed in lieu of certain embedded taxes or levies of States and Centre. Schemes like RoDTEP and RoSCTL are of such nature. Under these schemes, credit in the form of freely tradable scrips is allowed. This credit can be set off against any payment of Basic Customs Duty (BCD) on imports. The usage of scrip for payment of BCD was taken as revenue foregone till 2020-21. However, in changed accounting practice, considering the real nature, the duty paid through scrip is now accounted as revenue and the duty credit so allowed to exporter is counted as expenditure. The revised practice has been adopted since 2021-22, and the same practice is continued for 2024-25.

3. **FTA:** India has entered into Free Trade Agreements, Comprehensive Economic Partnership Agreements and Comprehensive Economic Co-operation Agreements with a number of countries or group of countries. Similarly, India is also a signatory to the Information Technology Agreement-I. Under this agreement, India has bound itself for lower rate/exemption on the specified goods as covered under such agreement. These preferential tariffs are also prescribed through notifications issued under section 25 of the Customs Act, 1962. **Such preferential tariffs extended as part of sovereign commitments, are also the general applicable rate for imports covered by such agreements.**

4. **Therefore, as explained above, since the unconditional exemptions and exemptions extended towards sovereign commitments in effect prescribe MFN rates (effective rate) for the commodity concerned, a more appropriate estimation for the revenue impact of tax concessions would be the revenue foregone on account of conditional exemptions only.**

5. **Revenue impact assessment for the Year 2023-24 and 2024-25:** Estimate of total revenue impact under various exemption notifications is based on the data generated from the Bills of Entry filed by the importers in the Indian Customs Electronic Data Interchange System (ICES) at various Electronic Data Interchange (EDI) locations. Extrapolation has been made to arrive at revenue foregone on account of imports not captured in ICES. ICES constitute about **95%** of total imports for the period 2023-24 and 2024-25 (upto November, 2024).

6.1 Based on the above stated methodology, the revenue impact of tax concessions on customs side for the year 2023-24 (Final) and 2024-25(Estimated) works out as under:

Table I: Revenue Impact of Tax concessions on account of Basic Customs Duty

(Rs Crore)

S.No.	Name of the Scheme	Formula	Revenue Impact (2023-24)	Revenue Impact (2024-25) (Estimated)
A.	On account of BCD collection at different rates less than Tariff rate as per EDI data	A.1+A.2+A.3	3,55,204	4,10,792
On account of :-				
A.1	Unconditional/technical BCD exemptions as per EDI data	-	2,30,610	2,67,432
A.2	FTA/PTA/CECA/CEPA as per EDI data (Refer Table II)	-	89,205	94,172
A.3	Conditional BCD exemptions- EDI locations (Refer Table III)	-	35,389	49,188
B.	Revenue foregone of Conditional BCD exemptions (EDI + non-EDI locations)	(A.3)x100/f#	37,252	51,777
C.	Revenue impact on account of input tax neutralization scheme (Refer Table IV)	-	96,325	63,093
D.	Net Duty Foregone (on account of Customs tariff concessions)	-	37,252	51,777

Source: DG(sys), CBIC & PrCCA

f is extrapolation factor which is equal to 95% each for the year 2023-24 (Final) and 2024-25 (Estimated) to include imports not captured in ICES.

6.2 Details of Revenue impact on account of FTA/PTA/CEPA/CECA as per EDI data for the Year 2023-24 (Final) and 2024-25 (Estimated) (refer Sr. No. A.2 in Table I above) is as under:

Table II: Revenue Impact on account of FTA/PTA/CEPA/CECA

(Rs Crore)

S.No.	FTA/PTA/CEPA/CECA Country/Region	Revenue Impact (2023-24)	Revenue Impact (2024-25) (Estimated)
1	On account of concessional rate of customs duty for specified goods imported from ASEAN	37,269	37,875
2	On account of concessional rate of customs duty for imports from Japan	10,312	12,038
3	On account of concessional rate of customs duty for specified goods imported from Korea	9,873	10,335
4	On account of concessional rate of customs duty for goods imported from LDCs	9,235	8,047
5	On account of concessional rate of customs duty for imports from Bangladesh, Bhutan, Maldives, Nepal & Afghanistan	6,404	7,860

S.No.	FTA/PTA/CEPA/CECA Country/Region	Revenue Impact (2023-24)	Revenue Impact (2024-25) (Estimated)
6	On account of Concessional rate of customs duty for specified goods imported from Australia (w.e.f 29th December 2022)	6,416	5,234
7	On account of Concessional rate of customs duty for specified goods imported from UAE (CEPA) (w.e.f 1st May 2022)	1,847	4,841
8	On account of concessional rate of customs duty for imports from Malaysia	1,189	1,261
9	Others	6,660	6,681
Total		89,205	94,172

Source: DG(sys), CBIC

6.3 Details of Revenue impact on account of conditional BCD exemptions as per EDI data for the Year 2023-24 (Final) and 2024-25 (Estimated) (refer Sr. No. A.3 in Table I above) is as under: -

Table III: Revenue Impact on account of conditional BCD exemptions (EDI)

(Rs Crore)

S.No.	Head	Revenue Impact (2023-24)	Revenue Impact (2024-25) (Estimated)
1	On account of exemption to specified goods used in manufacture of mobile phones (notification No. 57/2017-Customs)	3,418	5,058
2	On account of BCD exemption to manufacture ITA Bound Goods (notification No. 24/2005-Customs and 25/2005-Customs)	743	850
3	On account of BCD exemptions to Mineral Fuels, mineral oils etc (notification No. 52/2017-Customs)	245	263
4	On account of exemption to research equipment imported by public funded or Govt. Department etc. (notification No. 51/1996-Customs)	225	208
5	On account of exemption and effective rates of Customs Duty for other items (other than those mentioned at Sr. No. 1 to 4)	30,758	42,809
TOTAL (EDI)		35,389	49,188
TOTAL (EDI + Non EDI)		37,252	51,777

Source: DG(sys), CBIC

6.4 Details of Revenue impact on account of Export promotion schemes as per EDI data for the Year 2023-24 (Final) and 2024-25 (Estimated) (refer Sr. No. C in Table I above) is as under: -

Table IV: Revenue Impact on account of Export Promotion Schemes

(Rs Crore)

S.No.	Name of the Scheme	Revenue Impact (2023-24)	Revenue Impact (2024-25) (Estimated)
1	Advance Authorisation Scheme	25,119	21,407
2	EOU/EHTP/STP	7,443	8,711
3	EPCG	5,257	5,937
4	SEZ	57,345	25,577
5	Duty Free Import Authorisation Scheme	1,161	1,461
Total		96,325	63,093

Source: DG(sys), CBIC

®Data for SEZ received from Department of Commerce

SOURCES AND APPLICATION OF NATIONAL SMALL SAVINGS FUND

ANNEX-8

AS ON 31ST MARCH, 2025

(In ₹ Crores)

Particulars	Actual 2023-2024	RE 2024-2025	BE 2025-2026
A SOURCES OF FUND :			
Savings Deposits			
Liabilities outstanding as on 1st April	1418963.20	1671856.04	1873253.13
Accretion to liabilities during the year	252892.84	201397.09	211466.97
Savings Certificates			
Liabilities outstanding as on 1st April	367600.28	424458.34	443549.61
Accretion to liabilities during the year	56858.06	19091.27	-10618.44
Public Provident Fund			
Liabilities outstanding as on 1st April	939449.01	1051376.47	1151199.33
Accretion to liabilities during the year	111927.46	99822.86	104814.02
TOTAL DEPOSITS	3147690.85	3468002.07	3773664.62
Net collection during the year	421678.36	320311.22	305662.55
B APPLICATION OF FUND :			
Investment in Special Central Government Securities against Outstanding Balance as on 31.3.1999			
Investment as on 1st April	64569.19	64569.19	-
Additional investment during the year	-	-64569.19	-
Less : Redemption of securities during the year	...	-	-
Investment in Special Central Government Securities against collection from 1.4.99			
Investment as on 1st April	1422550.55	1653805.36	1804851.88
Additional investment during the year	404015.66	364208.94	294823.89
Less : Redemption of securities during the year	-172760.85	-213162.42	-249522.70
Investment in Special State Government Securities issued from 1.4.99 onwards			
Investment as on 1st April	353833.97	317907.49	278655.86
Additional investment during the year	15080.23	13167.55	14429.16
Less : Redemption of securities during the year	-51006.71	-52419.18	-53735.94
Reinvestment of sums received on redemption of Special Central/State Government Securities			
Investment as on 1st April	792660.67	1012804.80	1338198.76
Additional investment during the year	280120.86	388146.96	328067.61
Less : Redemption of securities during the year	-59976.73	-62753.00	-29986.34
Investment in Public Agencies			
Opening Balance as on 1st April	85350.00	85000.00	35000.00
Additions during the year	0.00	...	...
Less : Repayment during the year	-350.00	-50000.00	...
(a) Investment in MTNL			
Opening Balance as on 1st April	350.00	-	-
Additions during the year	-	-	-
Less : Repayment during the year	-350.00	-	-
(b) Investment in National Highways Authority of India			
Opening Balance as on 1st April	50000.00	50000.00	-
Additions during the year	-	-	-
Less : Repayment during the year	...	-50000.00	-
(c) Others			
Opening Balance as on 1st April	35000.00	35000.00	35000.00
Additions during the year	-	-	-
Less : Repayment during the year	...	-	-
TOTAL INVESTMENTS	3134086.84	3456706.50	3760782.18
Accumulated balance Income(-)/Expenditure(+) Account	8772.61	11295.57	12882.44
Cash Balance	4831.40	-	-
Total	3147690.85	3468002.07	3773664.62

PART B

ASSET AND LIABILITY STATEMENTS

1. DEBT POSITION OF THE GOVERNMENT OF INDIA

The outstanding internal and external debt and other liabilities of the Government of India at the end of 2025-2026 is estimated to ₹ 196,78,772.68 crore, as against ₹ 181,74,284.36 crore at the end of 2024-2025 (RE). Broad details are as follows:-

	(In ₹ crores)	
	As on 31 st March 2025	As on 31 st March 2026
Internal debt and other liabilities	175,55,988.60	190,14,852.01
External debt #	6,18,295.76	6,63,920.67
Total	181,74,284.36	196,78,772.62

External debt at historical rate of exchange.

Note : The Central Government debt/liabilities, including external debt at current exchange rate, EBRs and after adjusting cash balance, is estimated at ₹ 185.11 lakh crore and ₹ 200.16 lakh crore as on 31st March, 2025 & 31st March, 2026, respectively.

Internal Debt comprises loans raised in the open market, Compensation and other bonds, etc. It also includes borrowings through treasury bills including treasury bills issued to State Governments, Commercial Banks and other investors, as well as non-negotiable, non-interest bearing rupee securities issued to international financial institutions. An analysis of the public debt outstanding at the beginning of the First Five Year Plan and close of each year from 2020-2021 to 2023-2024 and that estimated to be outstanding at the close of 2024-2025 and 2025-2026 is given in the Statement of Liabilities. The amount outstanding under internal and external debt reflects the liability of Government as represented by the book value of the outstanding debt. The outstanding stock of external liabilities is reckoned at historical rates of exchange on which the liability was initially accounted for in the books of accounts after netting the repayments made at current exchange rates.

In addition, Government is liable to repay the outstanding against the various Small Savings schemes, Provident Funds, securities issued to Industrial Development Bank of India, and Nationalized Banks, Oil marketing companies, Fertilizer companies, Food Corporation of India and deposits under the Special Deposit Scheme and depreciation and other interest bearing reserve funds of departmental commercial undertakings, etc., deposits of local funds and civil deposits. Details of such liabilities are also shown in the Statement of Liabilities.

The position of guarantees given by the Government of India as at the end of 2023-24 as envisaged under Rule 6 of the FRBM Rules, 2004, is given in the Statement on Guarantees.

A statement of Asset Register as on March 31 2024 as envisaged under Rule 6 of the FRBM Rules has also been included.

Statement of Assets shows the extent to which the money raised by Government has been utilized for asset formation purposes. These assets are also shown at book value i.e., it does not take into account depreciation/appreciation in the value of assets as per current market rates. This statement includes only assets the ownership of which vests in Central Government, and it excludes assets created by State Governments and non-Government bodies from grant assistance from Central Government.

1(i) Statement of Liabilities of the Central Government

(in ₹ crores)

At the end of :	Accounts					Revised 2024-2025	Budget 2025-2026
	1950-51	2020-2021	2021-2022	2022-2023	2023-2024		
A. Public Debt	2054.33	10298015.02	11901697.58	13566889.06	15264446.05	16550553.49	18078254.08
1. Internal Debt	2022.30	9909542.57	11462342.80	13073731.71	14698176.63	15932257.73	17414333.42
(i) of which under MSS	...	...	...	...	...	...	...
(a) Dated securities under MSS/CMBs	...	...	...	...	...	...	...
(b) 91 days Treasury Bills under MSS	...	...	...	...	...	...	...
(c) 182 days Treasury Bills under MSS	...	...	...	...	...	...	...
(d) 364 days Treasury Bills under MSS	...	...	...	...	...	...	...
(ii) Market Loans (Annex. 2, 2 A and 2 B)	1444.95	7135144.44	8026724.96	9141232.64	10248882.74	11199792.91	12302814.80
(iii) Spl. Securities converted into Marketable Securities (Annex. 2 C)	...	33410.99	33359.99	24687.95	16687.95	16687.95	...
(iv) Spl. Securities issued to PSBs (Annex. 2 K)	...	263562.00	268162.00	268162.00	268162.00	268162.00	268162.01
(v) Recapitalisation Bonds- Other Government Controlled Banking entities (Annex. 2L, 2M and 2N)	...	22785.60	22785.60	22785.60	22785.60	22785.60	22785.60
(vi) Compensation and other bonds	6.73	72906.22	85643.34	80814.61	64822.61	68405.66	70527.10
(vii) Sovereign Gold Bonds 2015	...	25690.02	38498.21	44646.65	68597.82	60565.92	55055.58
(viii) Gold Monetization Scheme	...	5670.74	7060.43	8129.75	9999.53	11760.95	13698.52
(ix) 14 days Treasury Bills	...	205575.74	216766.00	213983.94	267516.59	236970.11	236970.11
(x) 91 days Treasury Bills	358.02	93296.60	138735.95	114937.64	135101.29	195000.99	195000.99
(xi) 182 days Treasury Bills	...	139413.74	210666.06	263091.60	279073.92	226397.77	226397.77
(xii) 364 days Treasury Bills	...	458240.00	407796.43	445283.50	457486.99	360809.92	360809.92
(xiii) Ways & Means Advances	...	...	...	48677.00	...	...	...
(xiv) Cash Management Bills	...	...	...	...	...	...	...
(xv) Securities issued to International Financial Institutions	212.60	100301.07	101329.47	96624.74	106986.56	100973.63	154784.24
(xvi) Securities against small savings	...	1332651.73	1883920.68	2279780.41	2731179.35	3143050.64	3486433.10
(xvii) Spl. Sec. issued agt. Securitisation of Balance under POLIF (Annex. 2 D)	...	20893.68	20893.68	20893.68	20893.68	20893.68	20893.68
2. External Debt*	32.03	388472.45	439354.78	493157.35	566269.43	618295.76	663920.67
B. Other Liabilities	811.07	1761272.38	1644217.40	1656798.53	1713653.68	1623730.87	1600518.59
1. National Small Savings Fund	336.87	754794.88	536722.52	446232.08	416511.50	324951.43	287231.52
2. Accumulated Profits of NSSF	...	...	...	...	...	...	...
3. State Provident Funds	95.05	246943.77	257260.43	262348.99	267407.83	272407.83	277407.83
4. Other Accounts	16.10	425585.47	430468.95	410080.26	391323.66	303830.27	222245.75
(i) Spl Sec in lieu of Subsidies (OMCs, Fertiliser Cos, FCI) (Annex. 2E, 2F and 2G)	...	162827.90	124104.90	110831.04	91366.78	46665.61	6200.00
(ii) Other items	16.10	262757.57	306364.05	299249.22	299956.88	257164.66	216045.75
5. Reserve Funds and Deposits	363.05	333948.26	419765.50	538137.20	638410.70	722541.35	813633.50
(i) Bearing interest	260.85	215479.55	248846.45	263790.47	298999.73	296766.91	336122.71
(ii) Not bearing interest	102.20	118468.71	170919.05	274346.73	339410.97	425774.44	477510.79
Total - Liabilities	2865.40	12059287.40	13545914.98	15223387.59	16977099.74	18174284.36	19678772.68
Amount due from Pakistan on account of share of pre-partition debt(approx).	-300.00	-300.00	-300.00	-300.00	-300.00	-300.00	-300.00
Net Liabilities of the Central Government	2565.40	12058987.40	13545614.98	15223387.59	16977799.74	18173984.36	19678472.68
Excess of Capital Outlay and Loans over Liabilities	...	...	...	...	...	...	...
Total (Net)	2565.40	12058987.40	13545614.98	15223387.59	16977799.74	18173984.36	19678472.68

* Balances are according to Book Value

1(ii) Statement of Assets (Capital Investments and Loans by the Central Government)

(₹ Crore)

At the end of :	Accounts					Revised	Budget
	1950-51	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
A. Capital Outlay							
1. General Services	496.74	1503332.81	1657397.50	1818937.51	1996777.20	2179368.44	2388457.32
(i) Defence Services	260.93	1342541.08	1480539.49	1623468.06	1777724.35	1937224.35	2117224.35
(ii) Other General Services	235.81	160791.73	176858.01	195469.45	219052.85	242144.09	271232.97
2. Social Services	26.25	90542.73	100276.73	112952.91	121989.37	133492.68	144678.98
3. Economic Services	965.02	2036368.68	2376822.83	2826768.38	3445940.07	4069147.22	4753369.70
(i) Agriculture and Allied Activities	7.78	28829.39	37529.66	40967.95	41364.95	41644.62	41928.73
(ii) Rural Development	...	116.56	149.46	212.41	243.94	243.94	256.34
(iii) Special Areas Programme	...	7134.87	9364.44	11491.83	14434.41	38929.48	66909.16
(iv) Water and Power Development	5.59	70370.04	74241.79	76486.36	82900.73	89119.16	100251.67
(a) Irrigation & Food Control	5.59	1801.62	1974.01	2129.76	2318.69	2560.01	3046.28
(b) Energy	...	68568.42	72267.78	74356.60	80582.04	86559.15	97205.39
(v) Industry and Minerals	34.34	99202.10	105562.78	111922.44	118672.37	131542.69	143710.05
(vi) Transport	830.40	1028853.95	1293236.50	1664486.42	2179453.85	2691637.31	3204220.07
(a) Railways	817.93	522589.51	622815.26	782063.38	1024585.04	1276922.88	1528873.69
(b) Other Transport Services	12.47	506264.44	670421.24	882423.04	1154868.81	1414714.43	1675346.38
(vii) Communication	49.98	40464.95	44407.07	100025.67	160704.12	235752.69	285946.20
(a) Postal Services	49.98	6099.66	6785.21	7861.89	8998.77	9892.65	10752.54
(b) Telecommunications Services	...	4719.38	4719.38	4719.38	4880.35	4880.35	4880.35
(c) Other Communications Services	...	29645.91	32902.48	87444.40	146825.00	220979.69	270313.31
(viii) Science & Technology and Environment	...	64558.90	74555.84	82349.30	89507.55	95905.38	104029.28
(ix) General Economic Services	36.93	696837.92	737775.29	738826.00	758658.15	744371.95	806118.20
Disbursement of UT's	...	...	...	...	...	4570.91	9318.56
Grand total	1488.01	3630244.22	4134497.06	4758658.80	5564706.64	6386579.25	7295824.56
B. Loans advanced by the Central Government							
State Governments and UTs without Legislature	195.58	199046.78	207691.71	297186.38	432253.75	571578.99	743112.93
Back to Back Loans to State and UTs for GST	...	110208.00	269208.00	269208.00	191104.00	67500.00	...
Foreign Governments	0.01	14456.20	14461.81	15295.43	16676.01	17339.18	17507.65
Public Sector Enterprises, Railway Development & Revenue Reserve Fund, Reserve Fund, Port Trusts, Municipalities and Statutory Bodies Co-operative & Educational Inst., Displaced Persons and Private Inst. etc.	24.58	230201.22	256720.36	272270.99	301120.67	325784.30	372985.90
Government Servants	0.51	224.64	298.12	346.37	405.68	480.68	555.68
Loans advanced from Public Account	...	415506.35	390929.97	353833.97	317907.50	278655.87	239349.09
Investment in Special Securities of States under NSSF	...	125636.00	85570.00	85350.00	85000.00	35000.00	35000.00
Investment of NSSF in other Instruments	...	78524.46	40724.84	14659.82	8772.60	11295.56	12882.44
Losses incurred by NSSF	...	92177.86	105362.82	116808.50	132024.41	121885.38	110732.44
Post Office Insurance Funds with Fund Managers and Cash in hand	...	...	...	...	...	...	...
Total	220.68	1265981.51	1370967.63	1424959.46	1485264.62	1429519.96	1532126.13
Total -Capital Outlay and Loans Advanced by the Cen. Govt.	1488.01	3722422.08	4239859.88	4875467.30	5696731.05	6508464.63	8827950.69
Cash balance under MSS	...	...	...	...	...	...	...
Grand Total	1488.01	3722422.08	4239859.88	4875467.30	5696731.05	6508464.63	8827950.69
Excess of Liabilities over Capital Outlay and Loans Advanced	1077.39	8336565.32	9305755.10	10347920.29	11281068.69	11665519.73	10850521.99
Total	2565.40	12058987.40	13545614.98	15223387.59	16977799.74	18173984.36	19678472.68

1 (iii) GUARANTEES GIVEN BY THE GOVERNMENT

Statement under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2023-24)

(₹ in crores)

Class	Ministry/Department	Maximum amount guaranteed during the year (Col. 4+ Col.5)	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year Discharged	Not discharged	Outstanding at the end of the year [Col.3- (Col.6+Col.7+Col.8)]	Guarantee Commission or Fee Receivable	Received	Other material details
1	2	3	4	5	6	7	8	9	10	11	12
1. Guarantees given to the Reserve Bank of India, other Banks and financial institutions for repayment of principal and payment of interest, cash credit facility, financing seasonal agricultural operations and/or providing working capital to companies, corporations, cooperative societies and banks	Ministry of Agriculture and Farmers' Welfare Department of Agriculture and Farmers' Welfare ^t	43500.00 (3)	40500.00 (2)	3000.00 (1)	3000.00	...	...	40500.00 (3)	...	...	...
	Ministry of Finance Department of Financial Services [^]	14144.36 (10)	13302.55 (10)	841.81	3173.79 (3)	...	...	10970.57 (7)	77.14	75.83	...
	Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution [@]	6000.00 (1)	6000.00 (1)	...	...	...	...	6000.00 (1)	...	...	...
	Ministry of Commerce & Industry Department for Promotion of Industry & Internal Trade	1381.00 (1)	1346.15 (1)	34.85	...	...	...	1381.00 (1)	13.46	13.46	...
	Department of Commerce ^{@@}	761.53 (1)	657.08 (1)	104.45	205.24	...	...	556.29 (1)	6.57	...	...
	Ministry of Chemicals and Fertilisers Department of Pharmaceuticals \$	1195.83 (4)	1195.83 (4)	0.00	1156.83 (3)	...	...	39.00 (1)	100.43	...	...
	TOTAL	66982.72 (20)	63001.61 (19)	3981.11 (1)	7535.86 (6)	...	...	59446.86 (14)	197.60	89.29	...
2. Guarantees given for repayment of share capital, payment of minimum annual dividend and repayment of bonds or loans, debentures issued or raised by statutory corporations and central public sector undertakings	Ministry of Chemicals and Fertilisers Department of Chemicals & Petrochemicals £	...	...	...	...	...	...	...	8.50	8.50	...
	Ministry of Finance Department of Financial Services ^{^^}	5116.35 (11)	3034.50 (1)	2081.85 (10)	...	...	...	5116.35 (11)	8.65	8.69	...
	Ministry of Power [#]	7000.00 (2)	7000.00 (2)	...	...	...	...	7000.00 (2)	70.00	...	...
	Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution	36700.00 (5)	36700.00 (5)	...	...	...	...	36700.00 (5)	...	...	...
	Ministry of Communications Department of Telecommunications*	45323.66 (13)	36603.67 (11)	8719.99 (2)	2840.00 (3)	...	...	42483.66 (10)	163.38	85.00	...
	TOTAL	94140.01 (31)	83338.17 (19)	10801.84 (12)	2840.00 (3)	...	...	91300.01 (28)	250.53	102.19	...

Class	Ministry/Department	Maximum amount guaranteed during the year (Col. 4+ Col.5)	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year		Outstanding at the end of the year [Col.3- (Col.6+Col.7+Col.8)]	Guarantee or Fee Receivable	Commission Received	Other material details
1	2	3	4	5	6	7	8	9	10	11	12
3. Guarantees given in pursuance of agreements entered into by the Government of India with international financial institutions, foreign lending agencies, foreign governments, contractors, suppliers, consultants etc., towards repayment of principal, interest and/or commitment charges on loans etc., and/or for payment against supplies of material and equipment	Ministry of Civil Aviation	15426.66 (4)	15425.01 (4)	1.65	...	...	...	15426.66 (4)	2.00	2.00	...
	Ministry of Coal**	584.86 (3)	579.92 (3)	4.94	37.50	...	...	547.36 (3)	5.00	5.00	...
	Ministry of Power	38143.85 (41)	36467.11 (41)	1676.74	4329.90	...	...	33813.95 (41)	436.91	440.37	...
	Ministry of Finance	13431.40 (4)	12437.98 (4)	993.42	26.25	...	...	13405.15 (4)	66.50	205.56	...
	Department of Economic Affairs¥	86571.69 (365)	67733.88 (350)	18837.81 (15)	7851.70 (74)	3562.53	...	75157.46 (291)	93.64	93.56	...
	Ministry of Finance										
	Department of Financial Services^^										
	Ministry of Micro, Small & Medium Enterprises	48.84 (3)	48.09 (3)	0.75	3.48	...	...	45.36 (3)	0.19	0.19	...
	Ministry of Road Transport and Highways	317.78 (1)	312.40 (1)	5.38	117.93	...	...	199.85 (1)	0.78	0.78	...
	Ministry of New and Renewable Energy##	12884.29 (17)	12378.96 (16)	505.33 (1)	740.95 (1)	...	...	12143.34 (16)	112.63	62.21	...
	Ministry of Steel	302.95 (2)	302.95 (2)	...	25.94	...	...	277.01 (2)	0.86	0.86	...
	Ministry of Housing and Urban Affairs	773.45 (3)	765.14 (3)	8.31	109.56 (1)	...	...	663.89 (2)	9.17	9.16	...
	Ministry of External Affairs^	19075.16 (9)	16472.57 (9)	2602.59	651.57	...	...	18423.59 (9)	...	...	...
	Ministry of Railways***	10612.89 (3)	8970.64 (2)	1642.25 (1)	659.70	...	...	9953.19 (3)	114.87	114.87	...
TOTAL		198173.82 (455)	171894.65 (438)	26279.17 (17)	14554.48 (76)	3562.53	...	180056.81 (379)	842.55	934.56	...
4. Counter-Guarantees to Banks in consideration of the Banks having issued letters of credit or authority to foreign suppliers for supplies made or services rendered		...	...	...	...	...	...	...	...	...	...
5. Guarantees given to Railways for due and punctual payment of dues by Central Government companies or corporations		...	...	...	...	...	...	...	...	...	...

Class	Ministry/Department	Maximum amount guaranteed during the year (Col. 4+ Col.5)	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year Discharged	Not discharged	Outstanding at the end of the year [Col.3- (Col.6+Col.7+Col.8)]	Guarantee Commission or Fee Receivable	Received	Other material details
1	2	3	4	5	6	7	8	9	10	11	12
6. Others guarantees not covered under above five classes.		...	...	...	...	...	...	...	...	...	...
	GRAND TOTAL	359296.55 (506)	318234.43 (476)	41062.12 (30)	24930.34 (85)	3562.53	...	330803.68 (421)	1290.68	1126.04	...

Figures in parenthesis indicate number of guarantees.

€ Guarantee worth ₹3,000 crore withdrawn from NAFED and given to NCCF with effect from 01.08.2023. Guarantee fee has been waived off by the Cabinet Committee on Economic Affairs (CCEA).

^ There is difference between last year closing balance and this year's opening balance in respect of Column no.4 which is due to (i) Revision of IGAS-1 in respect of NHB for FY 2022-23 and subsequently for F.Y. 2023-24 as well as revision in NABARD(ii) Updation of figures in column No.4 in respect of SIDBI and IIFC(UK) due to exchange rate variation. Number of Guarantee Column No.4 has been updated as intimated and confirmed by the Department.

@ Extension of the single default Government Guarantee in favour of FCI for availing cash limit of 6000 crore for food credit drawn for period of one year beyond 01.04.2023.

@ @ The class of guarantee has been changed from class (3) to class(1) as per clarification submitted by Dept. of Commerce vide OM dated 16.12.24 issued with the approval of CCA. ₹6.57Crore Guarantee fee receivable in 2023-24, received and accounted in 2022-23.

\$ Complete waiver of dues pending from Indian Drugs Pharmaceuticals Ltd. by Coal India and Oil India Limited.

£ Guarantee fee(penalty) amounting to ₹8.5 crores has been deposited by M/S HOCL in the financial year 2023-24

^^ Guarantee fee of ₹8.69 crore was received but only ₹8.64 crore was accounted. Balance ₹0.05 crore was not accounted for due to technical issues in NTR Portal.

Guarantee fee of DVC of ₹70.00 crore pertaining to the Financial Year 2023-24 has been credited in the Financial Year 2022-23.

* Guarantee fee has been waived off by Cabinet. Hence, guarantee fee receivable and received does not include the waived off amount.

** Due to variation/fluctuation in foreign exchange rate in Addition and Deletion columns.

¥ Difference between Guarantee fee receivable and received is due to receipt of penalty from MMRDA amounting to ₹139.06 crore.

^^^ As reported in their revised statement dated 06.12.2024. Difference between Guarantee Fee receivable and received is due to receipt of ₹1.14 crore from NABARD as penalty for delay in payment of guarantee fee levied by Government of India and Guarantee fee of ₹1.22 crore is yet to be accounted which is pending at Bharat Kosh Portal.

The difference between closing balance and opening balance of ₹255.57 crore is due to exchange rate variation. The Addition amount in statement no.4 includes ₹1246.16 crores loan amount of SBI, however, since no amount has actually been withdrawn by SBI in F.Y 2023-24, the same amount has been deducted from Addition column. The difference between receivable and received is due to :-

i) Punjab National Bank and State Bank of India have paid the delayed charges of guarantee fee (panel charges) of ₹1.07 crore and ₹1.38 crore respectively.

ii) IREDA has paid penal guarantee fee amounting to ₹32.38 crores for F.Y 2020-21. Guarantee fee for the F.Y 2023-24, ₹85.25 crore paid by IREDA in advance on 31.03.2023.

ø The class of guarantee has been changed from class (6) to class (3) as per the revised statement received from MEA which has been also sent to CGA vide letter dated 19.12.2024. Two Letters of Comfort of Maldives have been converted as Guarantee which are now included.

*** Figure in Col. 5 difference is due to foreign exchange rate fluctuation of ₹129.35 crore. Guarantee fee received and receivable is amended as per revised statement received from Ministry of Railways.

Note :-

1. The above data is based on the information furnished by the Office of Controller General of Accounts as reported by Ministries/Departments. The data may be impacted upon by changes due to further reconciliation of records.

2. Additions during the year 2023-24 were ₹41062.26 crore which is 0.14 % of the GDP at market prices for 2023-24(PE).

3. Guarantees amounting to ₹27343.96 crore have been committed/approved by the Ministry of Finance for the financial Year 2024-2025 (upto December 2024) which is 0.08% of the estimated GDP for the year 2024-2025 (FAE) which is well within 0.5% limit.

4. Guarantees are valid till the tenor of the loan and extinguishes partially to the extent of repayment of loan by the entity subject to the terms and conditions as mentioned in respective Guarantee Agreement.

1(iv) ASSET REGISTER
Under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2023-24)

Cost (In ₹ crores)

	Assets at the beginning of reporting year 2023-24	Assets acquired during the year 2023-24	Cumulative total of Assets at the end of the year 2023-24
Physical Assets			
Land	385622.18	2127.27	387749.45
Building			
Office	44775.50	3573.94	48349.44
Residential	20635.53	291.80	20927.33
Roads	298621.93	47439.99	346061.92
Bridges	12581.72	269.30	12851.02
Irrigation Projects	1351.49	4.75	1356.24
Power Projects	634.03	34.21	668.24
Other Capital Projects	4187.36	1706.97	5894.33
Machinery & Equipment	41583.88	3828.87	45412.75
Office Equipment	5148.78	518.67	5667.45
Vehicles	2883.83	134.40	3018.23
Total	818026.23	59930.17	877956.40
Financial Assets			
Equity Investment			
Shares	625827.01	83990.18	709817.19
Bonus Shares	365.83	8539.55	8905.38
Loans and Advances			
Loans to State & UT Govts.	5119.84	-8.38	5111.46
Loans to Foreign Govts.	16528.42	-1326.12	15202.30
Loans to Companies	65332.40	466.06	65798.46
Loans to Others	135278.32	17178.21	152456.53
Other Financial Investment			
Railways	781508.95	242521.63	1024030.58
Others	186318.25	-48.51	186269.74
Total	1816279.02	351312.62	2167591.64
Grand Total	2634305.25	411242.79	3045548.04

Notes:

- Assets above the threshold value of ₹ two lakh only recorded.
- This disclosure statement does not include assets of Cabinet Secretariat, Central Police Organisations, Ministry of Defence, Department of Space and Atomic Energy as per Fiscal Responsibility and Budget Management Rules.
- Figures compiled on the basis of Reports of Ministries/ Departments, may be impacted, inter-alia by any ongoing reconciliation/ liquidation/ adjudication/ administrative decision relating to valuation of assets and improvement in capture of data. Variation between closing balance (₹26,32,442.39 crore) at the end of previous reporting year and opening balance (₹26,34,305.25 crore) at the beginning of current reporting year is mainly due to Ministry of New and Renewable Energy (difference is ₹2,073.64 crore), the reason being that the value of Assets has been adopted from the Finance Account, and Ministry of External Affairs (difference of ₹15.59 crore), due to the number of Missions/Posts providing data varying every year. Corrections have been made by some Ministries/Departments due to inadvertent reporting/reconciliation viz. Department of Agriculture and Farmers Welfare (₹123.40 crore), Department of Pharmaceuticals (₹67.63 crore) etc.

2 - DETAILS OF CURRENT RUPEE LOANS OF THE CENTRAL GOVERNMENT

(in ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
Market Loans								
3.00% Loan ,1951-54	15.09.1951	86.73	...	...	...	...	...	...
3.00% Loan,1953-55	15.07.1953	114.60	...	...	...	...	...	...
2.25% Loan,1954	15.11.1954	35.06	...	...	...	...	...	...
3.50% Loan,1954-59	15.12.1954	12.87	...	...	...	...	...	...
4.50% Loan,1955-60	15.09.1955	9.06	...	...	...	...	...	...
2.50% Loan ,1955	01.10.1955	60.45	...	...	...	...	...	...
3.00% Victory Loan,1957	01.09.1957	114.07	...	...	...	...	...	...
4.50% Loan,1958-68	01.06.1958	5.85	...	...	...	...	...	...
3.00% Second Victory Loan,1959-61.	15.08.1959	113.66	...	...	...	...	...	...
2.75% Loan,1960	15.07.1960	45.63	...	...	...	...	...	...
4.00% Loan,1960-70	15.09.1960	63.30	...	...	...	...	...	...
2.50% Loan,1961	01.08.1961	57.01	...	...	...	...	...	...
2.75% Loan,1962	15.11.1962	75.87	...	...	...	...	...	...
3.00% Loan,1963-65.	01.06.1963	116.17	...	...	...	...	...	...
3.00% Loan,1964	15.06.1964	30.33	...	...	...	...	...	...
3.00% Funding Loan,1966-68	01.10.1966	110.12	...	...	...	...	...	...
3.00% First Development Loan,1970-75	15.10.1970	115.06	...	...	...	...	...	...
2.75% Loan,1976	16.09.1976	14.77	...	...	...	...	...	...
7.80% Government Stock,2021	11.04.2021	...	53272.44	...	...	...	...	...
7.94% Government Stock,2021	24.05.2021	...	38700.55	...	...	...	...	...
10.25% Government Stock,2021	30.05.2021	...	13213.32	...	...	...	...	...
6.17% GS,2021	15.07.2021	...	34069.94	...	...	...	...	...
8.79% Government Stock,2021	08.11.2021	...	75300.45	...	...	...	...	...
8.20% Government Stock 2022	15.02.2022	...	48089.54	...	...	...	...	...
5.09% Government Stock,2022	13.04.2022	...	59054.88	27354.88	...	...	...	...
8.35% Government Stock,2022	14.05.2022	...	51095.00	47965.83	...	...	...	...
8.15% Government Stock,2022	11.06.2022	...	73786.12	59669.12	...	...	...	...
8.08% Government Stock,2022	02.08.2022	...	61019.71	35727.94	...	...	...	...
8.13% Government Stock,2022	21.09.2022	...	61311.49	42506.49	...	...	...	...
3.96% Government Stock,2022	09.11.2022	...	19545.05	28410.11	...	...	...	...
6.84% Government Stock,2022	19.12.2022	...	88347.51	56967.76	...	...	...	...
6.30% Government Stock,2023	09.04.2023	...	12710.00	12710.00	12710.00	...	...	...
7.37% Government Stock, 2023	16.04.2023	...	35782.81	35642.81	27848.81	...	...	...
4.26% Government Stock, 2023	17.05.2023	...	...	38887.27	38887.27	...	...	...
7.16% Government Stock,2023	20.05.2023	...	77100.00	74275.00	66165.00	...	...	...
6.17% Government Stock,2023	12.06.2023	...	4000.00	4000.00	4000.00	...	...	...
4.48% Government Stock, 2023	02.11.2023	...	55925.29	55925.29	53925.29	...	...	...
8.83% Government Stock,2023	25.11.2023	...	68642.22	63142.22	56572.72	...	...	...
4.56% Government Stock, 2023	29.11.2023	...	...	12500.00	32500.00	...	...	...
7.68% Government Stock,2023	15.12.2023	...	88132.01	87089.01	78834.23	...	...	...
7.32% Government Stock,2024	28.01.2024	...	72710.38	66060.38	59532.89	...	...	...
7.35% Government Stock,2024	22.06.2024	...	52448.33	52448.33	52448.33	51838.33	...	...
6.69% Government Stock,2024	27.06.2024	...	...	...	56000.00	56000.00	...	...
8.40% Government Stock.2024	28.07.2024	...	79533.53	79533.53	70959.70	65264.70	...	...
6.18% Government Stock,2024	04.11.2024	...	102090.28	102090.28	79480.28	79480.28	...	...
Govt.of India Floating Rate Bonds,2024	07.11.2024	...	116965.03	89635.03	60635.03	18826.39	...	...
9.15% Government Stock,2024	14.11.2024	...	84062.54	84062.54	78012.54	78012.54	...	...
6.89% Government Stock,2025	16.01.2025	...	...	...	12000.00	12000.00	...	...
7.72% Government Stock,2025	25.05.2025	...	90031.81	90031.81	90031.81	76834.70	50727.45	...
5.22% Government Stock,2025	15.06.2025	...	118000.00	118000.00	118000.00	118000.00	84358.43	...
8.20% Government Stock,2025	24.09.2025	...	90000.00	90000.00	90000.00	78775.00	54927.75	...
5.15% Government Stock,2025	09.11.2025	...	116465.24	116465.24	116465.24	116465.24	98178.48	...
7.59% Government Stock,2026	11.01.2026	...	119000.00	119000.00	119000.00	116797.33	90786.00	...
7.27% Government Stock,2026	08.04.2026	...	60248.95	60248.95	60248.95	60248.95	56248.95	56248.95

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
5.63% Government Stock,2026	12.04.2026	...	...	149503.14	149503.14	149453.14	136358.57	136358.57
6.99% Government Stock,2026	17.04.2026	...	...	...	...	53745.00	49299.04	49299.04
8.33% Government Stock,2026	09.07.2026	...	87000.00	87000.00	87000.00	85905.00	68672.31	68672.31
6.97% Government Stock,2026	06.09.2026	...	89743.39	89743.39	89743.39	89743.39	89243.39	89243.39
10.18% Government Stock,2026	11.09.2026	...	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
7.33% Government Stock,2026	30.10.2026	...	...	...	...	40000.00	52000.00	52000.00
5.74% Government Stock,2026	15.11.2026	...	...	36000.00	81000.00	63915.59	59765.59	59765.59
8.15% Government Stock,2026	24.11.2026	...	82963.85	82963.85	82963.85	79153.63	76793.63	76793.63
8.24% Government Stock,2027	15.02.2027	...	107000.00	107000.00	107000.00	103039.50	94439.50	94439.50
6.79% Government Stock,2027	15.05.2027	...	121000.00	121000.00	121000.00	121000.00	119500.00	119500.00
7.02% Government Stock,2027	27.05.2027	...	...	...	...	...	38000.00	38000.00
7.38% Government Stock,2027	20.06.2027	...	...	...	142000.00	142000.00	110100.00	110100.00
8.26% Government Stock,2027	02.08.2027	...	96299.29	96299.29	96299.28	95999.28	87604.96	87604.96
8.28% Government Stock,2027	21.09.2027	...	88748.48	90614.19	90614.19	90614.19	83427.86	83427.86
6.64% Government Stock,2027	09.12.2027	...	...	...	...	...	14000.00	14000.00
7.17% Government Stock,2028	08.01.2028	...	113148.45	115583.73	115583.73	115583.73	111632.93	111632.93
7.10% Gol SGr Bonds,2028	27.01.2028	...	...	...	8000.00	8000.00	8000.00	8000.00
6.01% Government Stock,2028	25.03.2028	...	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
7.06% Government Stock,2028	10.04.2028	...	...	...	...	111000.00	111000.00	111000.00
8.60% Government Stock,2028	02.06.2028	...	84000.00	106230.30	106230.30	106230.30	106230.30	106230.30
6.13% Government Stock,2028	04.06.2028	...	11000.00	11000.00	11000.00	11000.00	11000.00	11000.00
Govt.of India Floating Rate Bonds,2028	04.10.2028	...	...	28816.46	52816.46	52816.46	52816.46	52816.46
7.37% Government Stock,2028	23.10.2028	...	...	...	...	63000.00	75000.00	75000.00
7.25% Gol SGr Bonds,2028	14.01.2029	...	...	...	...	5000.00	5000.00	5000.00
7.26% Government Stock,2029	14.01.2029	...	118830.80	130708.88	130708.88	130708.88	130708.88	130708.88
7.59% Government Stock,2029	20.03.2029	...	96236.79	124321.03	132853.74	132853.74	132853.75	132853.75
7.10% Government Stock,2029	18.04.2029	...	...	...	158598.21	158598.21	158598.21	158598.21
7.04% Government Stock,2029	03.06.2029	...	...	...	...	...	88000.00	88000.00
6.45% Government Stock,2029	07.10.2029	...	114840.16	114840.16	114840.16	114840.16	114840.16	114840.16
6.75% Government Stock,2029	23.12.2029	...	...	...	...	...	28000.00	28000.00
6.79% Government Stock,2029	26.12.2029	...	118801.13	118801.12	119829.67	119829.66	119829.66	119829.66
7.88% Government Stock,2030	19.05.2030	...	89000.00	117289.11	128713.55	128713.54	128713.54	128713.54
7.17% Government Stock,2030	17.04.2030	...	...	...	...	103000.00	103000.00	103000.00
7.61% Government Stock,2030	09.05.2030	...	100989.44	100989.44	100989.44	100989.44	100989.44	100989.44
5.79% Government Stock,2030	11.05.2030	...	111618.58	111618.59	111618.59	111618.59	111618.59	111618.59
5.77% Government Stock,2030	03.08.2030	...	123000.00	123000.00	123000.00	123000.00	123000.00	123000.00
9.20% Government Stock,2030	30.09.2030	...	61884.55	61884.55	61884.55	65560.49	65560.49	65560.49
7.32% Government Stock,2030	13.11.2030	...	...	...	...	48000.00	70000.00	70000.00
5.85% Government Stock,2030	01.12.2030	...	74405.32	119270.51	119270.51	120831.69	120831.69	120831.69
8.97% Government Stock,2030	05.12.2030	...	90000.00	90000.00	90000.00	93709.82	93709.82	93709.82
7.02% Government Stock,2031	18.06.2031	...	...	...	...	...	64000.00	64000.00
6.10% Government Stock,2031	12.07.2031	...	...	148000.00	148085.84	148085.84	152365.96	152365.96
6.68% Government Stock,2031	17.09.2031	...	105397.51	105397.51	108956.93	113082.98	118723.23	118723.23
Govt.of India Floating Rate Bonds,2031	07.12.2031	...	120000.00	139915.72	139915.72	139915.72	139915.72	139915.72
6.79% Government Stock,2031	30.12.2031	...	...	...	...	...	10000.00	10000.00
6.54% Government Stock,2032	17.01.2032	...	...	39000.00	156000.00	156000.00	156000.00	156000.00
8.28% Government Stock,2032	15.02.2032	...	88000.00	88000.00	109025.91	121106.29	128560.19	128560.19
8.32% Government Stock,2032	02.08.2032	...	87000.00	87000.00	87000.00	102356.15	105469.65	105469.65
7.26% Government Stock,2032	22.08.2032	...	...	...	148000.00	148000.00	148000.00	148000.00
7.95% Government Stock,2032	28.08.2032	...	121000.00	121000.00	140505.55	142914.48	149380.30	149380.30
7.29% Gol SGr Bonds,2033	27.01.2033	...	...	...	8000.00	8000.00	8000.00	8000.00
7.26% Government Stock,2033	06.02.2033	...	...	...	24000.00	150000.00	150000.00	150000.00
7.57% Government Stock,2033	17.06.2033	...	120790.60	120790.58	133292.47	134443.95	134443.95	134443.95
7.18% Government Stock,2033	14.08.2033	...	...	...	...	201000.00	201000.00	201000.00
Govt.of India Floating Rate Bonds,2033	22.09.2033	...	94581.16	149481.97	149481.97	149481.97	149481.97	149481.97
8.24% Government Stock,2033	10.11.2033	...	99275.00	99275.00	99579.03	103328.12	105189.31	105189.31
6.57% Government Stock,2033	05.12.2033	...	95960.48	95960.48	95960.48	95960.48	108356.21	108356.21
7.24% Gol SGr Bonds,2033	11.12.2033	...	...	...	...	5000.00	5000.00	5000.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
7.10% Government Stock,2034	08.04.2034	...	...	...	...	...	180000.00	180000.00
6.90% GoI SGrB 2034	05.08.2034	...	...	...	...	...	1697.40	1697.40
7.50% Government Stock,2034	10.08.2034	...	99101.13	99101.13	101254.67	104484.03	110653.24	110653.24
6.19% Government Stock,2034	16.09.2034	...	127000.00	127000.00	127000.00	128749.14	129175.05	129175.05
6.79% Government Stock 2034	07.10.2034	...	...	...	...	...	110000.00	110000.00
Govt.of India Floating Rate Bonds,2034	30.10.2034	...	...	42800.05	54800.05	54800.05	54800.05	54800.05
6.79% SGrB 2034	02.12.2034	...	...	...	...	...	5000.00	5000.00
7.73% Government Stock,2034	19.12.2034	...	100000.00	100000.00	104000.91	108785.08	112547.41	112547.41
Govt.of India Floating Rate Bonds,2035	25.01.2035	...	350.00	350.00	350.00	350.00	350.00	350.00
6.22% Government Stock,2035	16.03.2035	...	112654.57	112654.57	112654.55	113756.23	116918.52	116918.52
6.64% Government Stock,2035	16.06.2035	...	...	145353.98	145353.99	146431.31	157283.97	157283.97
7.40% Government Stock,2035	09.09.2035	...	99245.00	99245.00	99245.00	120664.11	153221.72	153221.72
6.67% Government Stock,2035	15.12.2035	...	...	121421.11	153549.69	153549.70	164001.71	164001.71
7.54% Government Stock,2036	23.05.2036	...	...	...	149000.00	149009.45	153904.05	153904.05
8.33% Government Stock,2036	07.06.2036	...	86000.00	86000.00	86000.00	88525.24	89123.94	89123.94
7.41% Government Stock,2036	19.12.2036	...	...	...	66000.00	150000.00	155079.64	155079.64
7.18% Government Stock,2037	24.07.2037	...	...	...	...	172000.00	172000.00	172000.00
6.83% Government Stock,2039	19.01.2039	...	13000.00	13000.00	13000.00	13000.00	18644.63	18644.63
7.23% Government Stock,2039	15.04.2039	...	...	...	...	...	117000.00	117000.00
7.62% Government Stock,2039	15.09.2039	...	38150.91	38150.91	38150.90	38150.90	38150.90	38150.90
6.92% Government Stock 2039	18.11.2039	...	...	...	...	...	50000.00	50000.00
8.30% Government Stock,2040	02.07.2040	...	90000.00	90000.00	92941.19	93015.68	93015.68	93015.68
8.83% Government Stock,2041	12.12.2041	...	90000.00	90000.00	91771.39	91771.39	91771.39	91771.39
8.30% Government Stock,2042	31.12.2042	...	104529.44	104529.44	105699.94	105699.94	105699.94	105699.94
7.69% Government Stock, 2043	17.06.2043	...	37000.00	37000.00	37000.00	38364.13	38920.29	38920.29
9.23% Government Stock,2043	23.12.2043	...	79472.28	79472.28	79472.28	79472.28	79472.28	79472.28
8.17% Government Stock,2044	01.12.2044	...	97000.00	97000.00	97000.00	97772.51	98958.74	98958.74
8.13% Government Stock,2045	22.06.2045	...	98000.00	98000.00	98000.00	98000.00	98000.00	98000.00
7.06% Government Stock,2046	10.10.2046	...	100000.00	100000.00	100000.00	101592.30	105500.13	105500.13
7.72% Government Stock,2049	15.06.2049	...	84000.00	84000.00	84000.00	84540.31	84540.31	84540.31
7.16% Government Stock,2050	20.09.2050	...	99798.36	99798.36	99798.36	102695.81	102695.81	102695.81
6.67% Government Stock,2050	17.12.2050	...	43664.07	149162.33	149162.33	149162.33	149162.33	149162.33
6.62% Government Stock,2051	28.11.2051	...	55000.00	55000.00	55000.00	57122.87	62696.88	62696.88
6.99% Government Stock,2051	15.12.2051	...	...	50525.00	146525.00	146835.36	148358.61	148358.61
7.36% Government Stock,2052	12.09.2052	...	...	...	106000.00	161000.00	161966.57	161966.57
7.30% Government Stock,2053	19.06.2053	...	...	...	...	158000.00	195000.00	195000.00
7.37% GoI SGr Bonds 2054	22.01.2054	...	...	...	...	10000.00	10000.00	10000.00
7.09% Government Stock 2054	05.08.2054	...	...	...	...	...	80000.00	80000.00
6.98% GoI SGrB 2054	16.12.2054	...	...	...	...	...	5000.00	5000.00
7.72% Government Stock,2055	26.10.2055	...	100000.00	100000.00	100969.24	100969.24	100969.24	100969.24
7.63% Government Stock,2059	17.06.2059	...	83461.95	83461.95	83461.95	83461.95	83461.95	83461.95
7.19% Government Stock,2060	15.09.2060	...	98381.04	98381.04	98381.04	98381.04	98381.04	98381.04
6.80% Government Stock,2060	15.12.2060	...	101176.43	101176.43	101176.43	105310.30	105856.20	105856.20
6.76% Government Stock,2061	22.02.2061	...	12859.10	146999.93	147578.39	149021.97	149021.97	149021.97
6.95% Government Stock,2061	16.12.2061	...	...	48000.00	148236.34	149559.87	157283.50	157283.50
7.40% Government Stock,2062	19.09.2062	...	...	...	108549.03	156549.03	156549.03	156549.03
7.25% Government Stock,2063	12.06.2063	...	...	...	...	228000.00	240000.00	240000.00
7.34% Government Stock,2064	22.04.2064	...	...	...	...	...	209000.00	209000.00
7.46% Government Stock,2073	06.11.2073	...	...	...	...	30000.00	117000.00	117000.00
709% Government Stock 2074	25.11.2074	...	...	...	...	...	30000.00	30000.00
3.00% Loan,1896-97	...	8.93	...	...	...	...	...	...
3.00% Conversion Loan,1946	...	248.92	...	...	...	...	...	...
Loans matured but not collected by the holders till the end of the year	...	6.49	18.18	16.32	15.58	17.20	13.66	13.66
Difference under Investigation/ Reconciliation/ accounting	...	...	3.33	...	...	-372.64	-18.95	-18.95
Provision for O/s matured securities etc	...	...	...	...	...	...	...	...
Borrowings in the remaining part of 2024-25	...	...	...	...	...	...	189000.00	189000.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
2 E - SPECIAL SECURITIES ISSUED TO OIL MARKETING COMPANIES IN LIEU OF CASH SUBSIDY								
8.13% GOI spl. Bonds,2021	16.10.2021	...	5000.00	...	...	...	...	...
7.75% GOI spl. Bonds,2021	28.11.2021	...	5000.00	...	...	...	...	...
8.20% GOI spl. Bonds,2023	10.11.2023	...	22000.00	8011.00	8011.00	...	...	...
8.01% GOI spl. Bonds,2023	15.12.2023	...	4150.00	2895.00	2895.00	...	...	...
8.20% GOI spl. Bonds,2024	12.02.2024	...	5000.00	4680.00	4680.00	...	...	...
8.20% GOI spl. Bonds,2024	15.09.2024	...	10306.33	10306.33	10306.33	10306.33	...	...
6.35% GOI spl. Bonds,2024	23.12.2024	...	22000.00	21701.00	21701.00	21701.00	...	...
7.95% GOI spl. Bonds,2025	18.01.2025	...	11256.92	5636.92	5636.92	5636.92	...	...
8.40% GOI spl. Bonds,2025	28.03.2025	...	9296.92	2056.92	2056.92	2056.92	...	...
8.40% GOI spl. Bonds,2026	29.03.2026	...	4971.00	4971.00	4971.00	4971.00	4971.00	...
6.90% GOI spl. Bonds,2026	04.02.2026	...	21942.00	21942.00	21942.00	21942.00	21942.00	...
8.00% GOI spl. Bonds,2026	23.03.2026	...	10000.00	10000.00	10000.00	10000.00	10000.00	...
Total		...	130923.17	92200.17	92200.17	76614.17	36913.00	...
2 F - SPECIAL SECURITIES ISSUED TO FERTILISER COMPANIES IN LIEU OF CASH SUBSIDY								
7.00% GOI spl. Bonds,2022	10.12.2022	...	6071.51	6071.51	...	...	...	...
6.20% GOI spl. Bonds,2022	24.12.2022	...	491.42	491.42	...	...	...	...
6.65% GOI spl. Bonds,2022	24.12.2022	...	1710.92	1710.92	...	...	...	...
8.30% GOI spl. Bonds,2023	07.12.2023	...	3880.00	3880.00	3880.00	...	...	...
7.95% GOI spl. Bonds,2026	18.02.2026	...	3550.87	3550.87	3550.87	3550.87	3550.87	...
Total		...	15704.72	15704.72	7430.87	3550.87	3550.87	...
Bought back by Govt.			6032.30					
2 G - SPECIAL SECURITIES ISSUED TO FOOD CORPORATION OF INDIA IN LIEU OF CASH SUBSIDY								
8.15% GOI spl. Bonds,2022	16.10.2022	...	5000.00	5000.00	...	...	...	...
8.03% GOI spl. Bonds,2024	15.12.2024	...	5000.00	5000.00	5000.00	5000.00	...	...
8.23% GOI spl. Bonds,2027	12.02.2027	...	6200.00	6200.00	6200.00	6200.00	6200.00	6200.00
Total		...	16200.00	16200.00	11200.00	11200.00	6200.00	6200.00
2H- GOVERNMENT OF INDIA SPECIAL BONDS TO IFCI								
9.75% GOI spl. Bonds,2021	30.10.2021	...	400.00	...	...	...	...	...
Total		...	400.00	...	...	...	...	...
2 I - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE								
8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	...	...	...
Total		...	9996.01	9996.01	9996.01	...	...	...
2J -IDBI BONDS (NON-INTEREST BEARING)								
IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4001.00	2633.73	2378.73	672.73	...	...
Total		...	4001.00	2633.73	2378.73	672.73	...	...
2 K - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION								
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	250.00	250.00	250.00	250.00	250.00	250.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	315.00	315.00	315.00	315.00	315.00	315.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	900.00	900.00	900.00	900.00	900.00	900.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	1165.00	1165.00	1165.00	1165.00	1165.00	1165.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	423.00	423.00	423.00	423.00	423.00	423.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	815.00	815.00	815.00	815.00	815.00	815.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	810.00	810.00	810.00	810.00	810.00	810.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	367.00	367.00	367.00	367.00	367.00	367.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	467.00	467.00	467.00	467.00	467.00	467.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	...	...	...	...	...	...
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	692.00	692.00	692.00	692.00	692.00	692.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	596.00	596.00	596.00	596.00	596.00	596.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	135.00	135.00	135.00	135.00	135.00	135.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	913.00	913.00	913.00	913.00	913.00	913.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	1470.00	1470.00	1470.00	1470.00	1470.00	1470.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	474.00	474.00	474.00	474.00	474.00	474.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	857.00	857.00	857.00	857.00	857.00	857.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	754.00	754.00	754.00	754.00	754.00	754.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	439.00	439.00	439.00	439.00	439.00	439.00
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	217.00	217.00	217.00	217.00	217.00	217.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	1902.00	1902.00	1902.00	1902.00	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	394.00	394.00	394.00	394.00	394.00	394.00
7.74 (Non-trans) Spl GS 2028	27.09.2028	...	906.00	906.00	906.00	906.00	906.00	906.00
7.74 (Non-trans) Spl GS 2028	22.10.2028	...	123.00	123.00	123.00	123.00	123.00	123.00
7.74 (Non-trans) Spl GS 2028	12.11.2028	...	509.00	509.00	509.00	509.00	509.00	509.00
7.30 (Non-trans) Spl GS 2028	31.12.2028	...	4789.00	4789.00	4789.00	4789.00	4789.00	4789.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	250.00	250.00	250.00	250.00	250.00	250.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	315.00	315.00	315.00	315.00	315.00	315.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	895.00	895.00	895.00	895.00	895.00	895.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	1162.00	1162.00	1162.00	1162.00	1162.00	1162.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	420.00	420.00	420.00	420.00	420.00	420.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	810.00	810.00	810.00	810.00	810.00	810.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	805.00	805.00	805.00	805.00	805.00	805.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	364.00	364.00	364.00	364.00	364.00	364.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	467.00	467.00	467.00	467.00	467.00	467.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	...	...	...	...	...	...
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	688.00	688.00	688.00	688.00	688.00	688.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	595.00	595.00	595.00	595.00	595.00	595.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	130.00	130.00	130.00	130.00	130.00	130.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	912.00	912.00	912.00	912.00	912.00	912.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	1466.00	1466.00	1466.00	1466.00	1466.00	1466.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	473.00	473.00	473.00	473.00	473.00	473.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	855.00	855.00	855.00	855.00	855.00	855.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	754.00	754.00	754.00	754.00	754.00	754.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	439.00	439.00	439.00	439.00	439.00	439.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	212.00	212.00	212.00	212.00	212.00	212.00
7.30 (Non-trans) Spl GS 2029	31.01.2029	...	201.00	201.00	201.00	201.00	201.00	201.00
7.30 (Non-trans) Spl GS 2029	28.03.2029	...	8059.00	8059.00	8059.00	8059.00	8059.00	8059.00
7.81 (Non-trans) Spl GS 2029	23.07.2029	...	1887.00	1887.00	1887.00	1887.00	1887.00	1887.00
7.81 (Non-trans) Spl GS 2029	19.09.2029	...	392.00	392.00	392.00	392.00	392.00	392.00
7.81 (Non-trans) Spl GS 2029	27.09.2029	...	905.00	905.00	905.00	905.00	905.00	905.00
6.55 (Non-trans) Spl GS 2029	27.09.2029	...	5501.00	5501.00	5501.00	5501.00	5501.00	5501.00
6.55 (Non-trans) Spl GS 2029	30.09.2029	...	3816.00	3816.00	3816.00	3816.00	3816.00	3816.00
7.81 (Non-trans) Spl GS 2029	22.10.2029	...	121.00	121.00	121.00	121.00	121.00	121.00
7.81 (Non-trans) Spl GS 2029	12.11.2029	...	509.00	509.00	509.00	509.00	509.00	509.00
7.35 (Non-trans) Spl GS 2029	31.12.2029	...	4768.00	4768.00	4768.00	4768.00	4768.00	4768.00
6.50 (Non-trans) Spl GS 2030	03.01.2030	...	1480.00	1480.00	1480.00	1480.00	1480.00	1480.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	250.00	250.00	250.00	250.00	250.00	250.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	315.00	315.00	315.00	315.00	315.00	315.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	895.00	895.00	895.00	895.00	895.00	895.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	1162.00	1162.00	1162.00	1162.00	1162.00	1162.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	420.00	420.00	420.00	420.00	420.00	420.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	810.00	810.00	810.00	810.00	810.00	810.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	805.00	805.00	805.00	805.00	805.00	805.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	364.00	364.00	364.00	364.00	364.00	364.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	467.00	467.00	467.00	467.00	467.00	467.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	...	...	...	...	...	...
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	688.00	688.00	688.00	688.00	688.00	688.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	595.00	595.00	595.00	595.00	595.00	595.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	130.00	130.00	130.00	130.00	130.00	130.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	912.00	912.00	912.00	912.00	912.00	912.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	1466.00	1466.00	1466.00	1466.00	1466.00	1466.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	473.00	473.00	473.00	473.00	473.00	473.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	855.00	855.00	855.00	855.00	855.00	855.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	754.00	754.00	754.00	754.00	754.00	754.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	439.00	439.00	439.00	439.00	439.00	439.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	212.00	212.00	212.00	212.00	212.00	212.00
7.35 (Non-trans) Spl GS 2030	31.01.2030	...	197.00	197.00	197.00	197.00	197.00	197.00
7.30 (Non-trans) Spl GS 2029	21.02.2030	...	842.00	842.00	842.00	842.00	842.00	842.00
7.35 (Non-trans) Spl GS 2030	21.02.2030	...	8036.00	8036.00	8036.00	8036.00	8036.00	8036.00
6.13 (Non-trans) Spl GS 2030	20.03.2030	...	141.00	141.00	141.00	141.00	141.00	141.00
7.35 (Non-trans) Spl GS 2030	28.03.2030	...	840.00	840.00	840.00	840.00	840.00	840.00
7.88 (Non-trans) Spl GS 2030	23.07.2030	...	1887.00	1887.00	1887.00	1887.00	1887.00	1887.00
7.88 (Non-trans) Spl GS 2030	19.09.2030	...	392.00	392.00	392.00	392.00	392.00	392.00
7.88 (Non-trans) Spl GS 2030	27.09.2030	...	905.00	905.00	905.00	905.00	905.00	905.00
6.60 (Non-trans) Spl GS 2030	27.09.2030	...	5481.00	5481.00	5481.00	5481.00	5481.00	5481.00
6.60 (Non-trans) Spl GS 2030	27.09.2030	...	3807.00	3807.00	3807.00	3807.00	3807.00	3807.00
7.88 (Non-trans) Spl GS 2030	22.10.2030	...	121.00	121.00	121.00	121.00	121.00	121.00
7.88 (Non-trans) Spl GS 2030	12.11.2030	...	509.00	509.00	509.00	509.00	509.00	509.00
Non interest bearing (Non-trans) Spl GS 2030	14.12.2030	...	920.00	920.00	920.00	920.00	920.00	920.00
7.35 (Non-trans) Spl GS 2030	31.12.2030	...	4768.00	4768.00	4768.00	4768.00	4768.00	4768.00
6.55 (Non-trans) Spl GS 2031	03.01.2031	...	1475.00	1475.00	1475.00	1475.00	1475.00	1475.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	250.00	250.00	250.00	250.00	250.00	250.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	315.00	315.00	315.00	315.00	315.00	315.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	895.00	895.00	895.00	895.00	895.00	895.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	1162.00	1162.00	1162.00	1162.00	1162.00	1162.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	420.00	420.00	420.00	420.00	420.00	420.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	810.00	810.00	810.00	810.00	810.00	810.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	805.00	805.00	805.00	805.00	805.00	805.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	364.00	364.00	364.00	364.00	364.00	364.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	467.00	467.00	467.00	467.00	467.00	467.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	...	...	...	...	...	...
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	688.00	688.00	688.00	688.00	688.00	688.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	595.00	595.00	595.00	595.00	595.00	595.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	130.00	130.00	130.00	130.00	130.00	130.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	912.00	912.00	912.00	912.00	912.00	912.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	1466.00	1466.00	1466.00	1466.00	1466.00	1466.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	473.00	473.00	473.00	473.00	473.00	473.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	855.00	855.00	855.00	855.00	855.00	855.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	754.00	754.00	754.00	754.00	754.00	754.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	439.00	439.00	439.00	439.00	439.00	439.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	212.00	212.00	212.00	212.00	212.00	212.00
7.35 (Non-trans) Spl GS 2031	31.01.2031	...	197.00	197.00	197.00	197.00	197.00	197.00
7.35 (Non-trans) Spl GS 2031	21.02.2031	...	8036.00	8036.00	8036.00	8036.00	8036.00	8036.00
6.18 (Non-trans) Spl GS 2031	20.03.2031	...	138.00	138.00	138.00	138.00	138.00	138.00
7.35 (Non-trans) Spl GS 2031	28.03.2031	...	840.00	840.00	840.00	840.00	840.00	840.00
Non interest bearing (Non-trans) Spl GS 2036	31.03.2031	...	2420.00	2420.00	2420.00	2420.00	2420.00	2420.00
7.95 (Non-trans) Spl GS 2031	23.07.2031	...	1887.00	1887.00	1887.00	1887.00	1887.00	1887.00
7.95 (Non-trans) Spl GS 2031	19.09.2031	...	392.00	392.00	392.00	392.00	392.00	392.00
7.95 (Non-trans) Spl GS 2031	27.09.2031	...	905.00	905.00	905.00	905.00	905.00	905.00
6.60 (Non-trans) Spl GS 2031	27.09.2031	...	5481.00	5481.00	5481.00	5481.00	5481.00	5481.00
6.60 (Non-trans) Spl GS 2031	27.09.2031	...	3807.00	3807.00	3807.00	3807.00	3807.00	3807.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
7.95 (Non-trans) Spl GS 2031	22.10.2031	...	121.00	121.00	121.00	121.00	121.00	121.00
7.95 (Non-trans) Spl GS 2031	12.11.2031	...	509.00	509.00	509.00	509.00	509.00	509.00
Non interest bearing (Non-trans) Spl GS 2031	14.12.2031	...	916.00	916.00	916.00	916.00	916.00	916.00
7.40 (Non-trans) Spl GS 2031	31.12.2031	...	4768.00	4768.00	4768.00	4768.00	4768.00	4768.00
6.55 (Non-trans) Spl GS 2032	03.01.2032	...	1475.00	1475.00	1475.00	1475.00	1475.00	1475.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	250.00	250.00	250.00	250.00	250.00	250.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	315.00	315.00	315.00	315.00	315.00	315.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	895.00	895.00	895.00	895.00	895.00	895.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	1162.00	1162.00	1162.00	1162.00	1162.00	1162.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	420.00	420.00	420.00	420.00	420.00	420.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	810.00	810.00	810.00	810.00	810.00	810.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	805.00	805.00	805.00	805.00	805.00	805.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	364.00	364.00	364.00	364.00	364.00	364.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	467.00	467.00	467.00	467.00	467.00	467.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	...	...	...	...	...	...
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	688.00	688.00	688.00	688.00	688.00	688.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	595.00	595.00	595.00	595.00	595.00	595.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	130.00	130.00	130.00	130.00	130.00	130.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	912.00	912.00	912.00	912.00	912.00	912.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	1466.00	1466.00	1466.00	1466.00	1466.00	1466.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	473.00	473.00	473.00	473.00	473.00	473.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	855.00	855.00	855.00	855.00	855.00	855.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	754.00	754.00	754.00	754.00	754.00	754.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	439.00	439.00	439.00	439.00	439.00	439.00
7.61 (Non-trans) Spl GS 2032	29.01.2032	...	212.00	212.00	212.00	212.00	212.00	212.00
7.40 (Non-trans) Spl GS 2032	31.01.2032	...	197.00	197.00	197.00	197.00	197.00	197.00
7.40 (Non-trans) Spl GS 2032	21.02.2032	...	8036.00	8036.00	8036.00	8036.00	8036.00	8036.00
Non interest bearing (Non-trans) Spl GS 2032	24.02.2032	...	...	770.00	770.00	770.00	770.00	770.00
6.18 (Non-trans) Spl GS 2032	20.03.2032	...	138.00	138.00	138.00	138.00	138.00	138.00
7.40 (Non-trans) Spl GS 2032	28.03.2032	...	840.00	840.00	840.00	840.00	840.00	840.00
Non interest bearing (Non-trans) Spl GS 2032	31.03.2032	...	2416.00	2416.00	2416.00	2416.00	2416.00	2416.00
8.03 (Non-trans) Spl GS 2032	23.07.2032	...	1887.00	1887.00	1887.00	1887.00	1887.00	1887.00
8.03 (Non-trans) Spl GS 2032	19.09.2032	...	392.00	392.00	392.00	392.00	392.00	392.00
8.03 (Non-trans) Spl GS 2032	27.09.2032	...	905.00	905.00	905.00	905.00	905.00	905.00
6.65 (Non-trans) Spl GS 2032	27.09.2032	...	5481.00	5481.00	5481.00	5481.00	5481.00	5481.00
6.65 (Non-trans) Spl GS 2032	27.09.2032	...	3807.00	3807.00	3807.00	3807.00	3807.00	3807.00
8.03 (Non-trans) Spl GS 2032	22.10.2032	...	121.00	121.00	121.00	121.00	121.00	121.00
8.03 (Non-trans) Spl GS 2032	12.11.2032	...	509.00	509.00	509.00	509.00	509.00	509.00
Non interest bearing (Non-trans) Spl GS 2032	14.12.2032	...	916.00	916.00	916.00	916.00	916.00	916.00
7.40 (Non-trans) Spl GS 2032	31.12.2032	...	4768.00	4768.00	4768.00	4768.00	4768.00	4768.00
6.60 (Non-trans) Spl GS 2033	03.01.2033	...	1475.00	1475.00	1475.00	1475.00	1475.00	1475.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	250.00	250.00	250.00	250.00	250.00	250.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	315.00	315.00	315.00	315.00	315.00	315.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	895.00	895.00	895.00	895.00	895.00	895.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	1162.00	1162.00	1162.00	1162.00	1162.00	1162.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	420.00	420.00	420.00	420.00	420.00	420.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	810.00	810.00	810.00	810.00	810.00	810.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	805.00	805.00	805.00	805.00	805.00	805.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	364.00	364.00	364.00	364.00	364.00	364.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	467.00	467.00	467.00	467.00	467.00	467.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	...	...	...	...	...	...
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	688.00	688.00	688.00	688.00	688.00	688.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	595.00	595.00	595.00	595.00	595.00	595.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	130.00	130.00	130.00	130.00	130.00	130.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	912.00	912.00	912.00	912.00	912.00	912.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	1466.00	1466.00	1466.00	1466.00	1466.00	1466.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	473.00	473.00	473.00	473.00	473.00	473.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	855.00	855.00	855.00	855.00	855.00	855.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	754.00	754.00	754.00	754.00	754.00	754.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	439.00	439.00	439.00	439.00	439.00	439.00
7.68 (Non-trans) Spl GS 2033	29.01.2033	...	212.00	212.00	212.00	212.00	212.00	212.00
7.40 (Non-trans) Spl GS 2033	31.01.2033	...	197.00	197.00	197.00	197.00	197.00	197.00
7.40 (Non-trans) Spl GS 2033	21.02.2033	...	8036.00	8036.00	8036.00	8036.00	8036.00	8036.00
Non interest bearing (Non-trans) Spl GS 2033	24.02.2033	...	...	766.00	766.00	766.00	766.00	766.00
6.23 (Non-trans) Spl GS 2033	20.03.2033	...	138.00	138.00	138.00	138.00	138.00	138.00
7.40 (Non-trans) Spl GS 2033	28.03.2033	...	840.00	840.00	840.00	840.00	840.00	840.00
Non interest bearing (Non-trans) Spl GS 2036	31.03.2033	...	2416.00	2416.00	2416.00	2416.00	2416.00	2416.00
8.11 (Non-trans) Spl GS 2033	23.07.2033	...	1887.00	1887.00	1887.00	1887.00	1887.00	1887.00
8.11 (Non-trans) Spl GS 2033	19.09.2033	...	392.00	392.00	392.00	392.00	392.00	392.00
8.11 (Non-trans) Spl GS 2033	27.09.2033	...	905.00	905.00	905.00	905.00	905.00	905.00
6.65 (Non-trans) Spl GS 2033	27.09.2033	...	5481.00	5481.00	5481.00	5481.00	5481.00	5481.00
6.65 (Non-trans) Spl GS 2033	27.09.2033	...	3807.00	3807.00	3807.00	3807.00	3807.00	3807.00
8.11 (Non-trans) Spl GS 2033	22.10.2033	...	121.00	121.00	121.00	121.00	121.00	121.00
8.11 (Non-trans) Spl GS 2033	12.11.2033	...	509.00	509.00	509.00	509.00	509.00	509.00
Non interest bearing (Non-trans) Spl GS 2033	14.12.2033	...	916.00	916.00	916.00	916.00	916.00	916.00
7.45 (Non-trans) Spl GS 2033	31.12.2033	...	4768.00	4768.00	4768.00	4768.00	4768.00	4768.00
6.60 (Non-trans) Spl GS 2034	03.01.2034	...	1475.00	1475.00	1475.00	1475.00	1475.00	1475.00
7.45 (Non-trans) Spl GS 2034	31.01.2034	...	197.00	197.00	197.00	197.00	197.00	197.00
7.45 (Non-trans) Spl GS 2034	21.02.2034	...	8036.00	8036.00	8036.00	8036.00	8036.00	8036.00
Non interest bearing (Non-trans) Spl GS 2034	24.02.2034	...	...	766.00	766.00	766.00	766.00	766.00
6.23 (Non-trans) Spl GS 2034	20.03.2034	...	138.00	138.00	138.00	138.00	138.00	138.00
7.45 (Non-trans) Spl GS 2034	28.03.2034	...	840.00	840.00	840.00	840.00	840.00	840.00
Non interest bearing (Non-trans) Spl GS 2036	31.03.2034	...	2416.00	2416.00	2416.00	2416.00	2416.00	2416.00
6.70 (Non-trans) Spl GS 2034	27.09.2034	...	5481.00	5481.00	5481.00	5481.00	5481.00	5481.00
6.70 (Non-trans) Spl GS 2034	27.09.2034	...	3807.00	3807.00	3807.00	3807.00	3807.00	3807.00
Non interest bearing (Non-trans) Spl GS 2034	14.12.2034	...	916.00	916.00	916.00	916.00	916.00	916.00
6.65 (Non-trans) Spl GS 2035	03.01.2035	...	1475.00	1475.00	1475.00	1475.00	1475.00	1475.00
6.28 (Non-trans) Spl GS 2035	20.03.2035	...	138.00	138.00	138.00	138.00	138.00	138.00
Non interest bearing (Non-trans) Spl GS 2036	31.03.2035	...	2416.00	2416.00	2416.00	2416.00	2416.00	2416.00
Non interest bearing (Non-trans) Spl GS 2035	14.12.2035	...	916.00	916.00	916.00	916.00	916.00	916.00
Non interest bearing (Non-trans) Spl GS 2035	24.02.2035	...	...	766.00	766.00	766.00	766.00	766.00
Non interest bearing (Non-trans) Spl GS 2036	24.02.2036	...	...	766.00	766.00	766.00	766.00	766.00
Non interest bearing (Non-trans) Spl GS 2036	31.03.2036	...	2416.00	2416.00	2416.00	2416.00	2416.00	2416.00
Non interest bearing (Non-trans) Spl GS 2037	24.02.2037	...	...	766.00	766.00	766.00	766.00	766.00
Provision in 2023-24		...	...	...	...	...	...	0.01
Total		...	263562.00	268162.00	268162.00	268162.00	268162.00	268162.01

RECAPITALISATION BONDS TO OTHER GOVERNMENT CONTROLLED BANKING ENTITIES**2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO EXIM BANK FOR RECAPITALISATION**

7.30 (Non-trans) Spl GS 2029	22.03.2029	...	750.00	750.00	750.00	750.00	750.00	750.00
6.45 (Non-trans) Spl GS 2029	15.11.2029	...	95.00	95.00	95.00	95.00	95.00	95.00
7.35 (Non-trans) Spl GS 2030	22.03.2030	...	750.00	750.00	750.00	750.00	750.00	750.00
6.50 (Non-trans) Spl GS 2030	15.11.2030	...	91.00	91.00	91.00	91.00	91.00	91.00
7.35 (Non-trans) Spl GS 2028	22.03.2031	...	750.00	750.00	750.00	750.00	750.00	750.00
6.50 (Non-trans) Spl GS 2031	15.11.2031	...	91.00	91.00	91.00	91.00	91.00	91.00
7.40 (Non-trans) Spl GS 2028	22.03.2032	...	750.00	750.00	750.00	750.00	750.00	750.00
6.55 (Non-trans) Spl GS 2032	15.11.2032	...	91.00	91.00	91.00	91.00	91.00	91.00
7.40 (Non-trans) Spl GS 2028	22.03.2033	...	750.00	750.00	750.00	750.00	750.00	750.00
6.55 (Non-trans) Spl GS 2033	15.11.2033	...	91.00	91.00	91.00	91.00	91.00	91.00
7.45 (Non-trans) Spl GS 2028	22.03.2034	...	750.00	750.00	750.00	750.00	750.00	750.00
6.60 (Non-trans) Spl GS 2034	15.11.2034	...	91.00	91.00	91.00	91.00	91.00	91.00
Total		...	5050.00	5050.00	5050.00	5050.00	5050.00	5050.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2024-2025	Budget 2025-2026
		1950-1951	2020-2021	2021-2022	2022-2023	2023-2024		
2 M - GOVERNMENT OF INDIA SPECIAL SECURITIES TO IDBI BANK LTD. FOR RECAPITALISATION								
7.35 (Non-trans) Spl GS 2028	29.01.2028	...	1316.00	1316.00	1316.00	1316.00	1316.00	1316.00
7.42 (Non-trans) Spl GS 2029	29.01.2029	...	1313.00	1313.00	1313.00	1313.00	1313.00	1313.00
6.64 (Non-trans) Spl GS 2029	23.09.2029	...	762.00	762.00	762.00	762.00	762.00	762.00
7.48 (Non-trans) Spl GS 2030	29.01.2030	...	1313.00	1313.00	1313.00	1313.00	1313.00	1313.00
6.69 (Non-trans) Spl GS 2030	23.09.2030	...	759.00	759.00	759.00	759.00	759.00	759.00
7.55 (Non-trans) Spl GS 2031	29.01.2031	...	1313.00	1313.00	1313.00	1313.00	1313.00	1313.00
6.69 (Non-trans) Spl GS 2031	23.09.2031	...	759.00	759.00	759.00	759.00	759.00	759.00
7.61(Non-trans) Spl GS 2032	29.01.2032	...	1313.00	1313.00	1313.00	1313.00	1313.00	1313.00
6.74 (Non-trans) Spl GS 2032	23.09.2032	...	759.00	759.00	759.00	759.00	759.00	759.00
7.68(Non-trans) Spl GS 2033	29.01.2033	...	1313.00	1313.00	1313.00	1313.00	1313.00	1313.00
6.74 (Non-trans) Spl GS 2033	23.09.2033	...	759.00	759.00	759.00	759.00	759.00	759.00
6.74 (Non-trans) Spl GS 2034	23.09.2034	...	759.00	759.00	759.00	759.00	759.00	759.00
Total		...	12438.00	12438.00	12438.00	12438.00	12438.00	12438.00
2 N - GOVERNMENT OF INDIA SPECIAL SECURITIES TO IIFCL FOR RECAPITALISATION								
6.29 (Non-trans) Spl GS 2030	30.03.2030	...	887.60	887.60	887.60	887.60	887.60	887.60
6.34 (Non-trans) Spl GS 2031	30.03.2031	...	882.00	882.00	882.00	882.00	882.00	882.00
6.34 (Non-trans) Spl GS 2032	30.03.2032	...	882.00	882.00	882.00	882.00	882.00	882.00
6.39 (Non-trans) Spl GS 2033	30.03.2033	...	882.00	882.00	882.00	882.00	882.00	882.00
6.39 (Non-trans) Spl GS 2034	30.03.2034	...	882.00	882.00	882.00	882.00	882.00	882.00
6.44 (Non-trans) Spl GS 2035	30.03.2035	...	882.00	882.00	882.00	882.00	882.00	882.00
Total		...	5297.60	5297.60	5297.60	5297.60	5297.60	5297.60
2 O - BORROWING FOR PROVIDING BACK TO BACK LOAN TO STATE GOVERNMENTS/UTs DURING THE YEAR 2020-21 AND 2021-22 TO MEET GST COMPENSATION SHORTFALL								
5.22% Government Stock 2025	15.06.2025	...	6000.00	...	...	...	...	...
4.48% Government Stock 2023	02.11.2023	...	55104.00	...	...	...	...	...
5.15% Government Stock 2026	09.11.2025	...	49104.00	...	...	...	...	...
5.63% Government Stock 2026	12.04.2026	...	...	136000.00	...	...	...	...
4.26% Government Stock 2023	17.05.2023	...	...	23000.00	...	...	...	...
Total		...	110208.00	159000.00	...	...	...	...

2 P - BACK TO BACK LOAN RELEASED TO STATES/UTs IN LIEU OF SHORTFALL IN GST COMPENSATION

Name of State	Loan released	3 years Loan	5 years loan	Loan released	2 years loan	5 years loan	Total Loans released in 2020-21 & 2021-22
Andhra Pradesh	2311.00	1155.50	1155.50	3272.19	473.32	2798.87	5583.19
Arunachal Pradesh	...	...	...	...	...	...	...
Assam	994.00	497.00	497.00	1773.87	256.62	1517.25	2767.87
Bihar	3905.00	1952.50	1952.50	6815.63	985.99	5829.64	10720.63
Chhattisgarh	3109.00	1554.50	1554.50	4965.15	718.23	4246.92	8074.15
Goa	840.00	420.00	420.00	846.91	122.53	724.38	1686.91
Gujarat	9222.00	4611.00	4611.00	13040.21	1886.34	11153.87	22262.21
Haryana	4352.00	2176.00	2176.00	7393.79	1069.60	6324.19	11745.79
Himachal Pradesh	1717.00	858.50	858.50	2695.22	389.86	2305.36	4412.22
Jharkhand	1689.00	844.50	844.50	2484.41	359.33	2125.08	4173.41
Karnataka	12407.00	6203.50	6203.50	18108.91	2619.59	15489.32	30515.91
Kerala	5766.00	2883.00	2883.00	8739.31	1264.16	7475.15	14505.31
Madhya Pradesh	4542.00	2271.00	2271.00	7011.17	1014.19	5996.98	11553.17
Maharashtra	11977.00	5988.50	5988.50	13782.36	1993.67	11788.69	25759.36
Manipur	...	...	...	...	...	...	...
Meghalaya	112.00	56.00	56.00	141.16	20.39	120.77	253.16
Mizoram	...	...	...	...	...	...	...
Nagaland	...	...	...	...	...	...	...
Odisha	3822.00	1911.00	1911.00	6430.20	930.15	5500.05	10252.20
Punjab	8359.00	4179.50	4179.50	12132.41	1754.98	10377.43	20491.41
Rajasthan	4604.00	2302.00	2302.00	7268.29	1051.38	6216.91	11872.29
Sikkim	...	...	...	...	...	...	...
Tamil Nadu	6241.00	3120.50	3120.50	8095.25	1171.01	6924.24	14336.25
Telangana	2380.00	1190.00	1190.00	4569.49	660.94	3908.55	6949.49
Tripura	226.00	113.00	113.00	401.37	58.00	343.37	627.37
UT of Delhi	5865.00	2932.50	2932.50	6192.67	895.87	5296.80	12057.67
UT of J&K	2272.00	1136.00	1136.00	3845.49	556.21	3289.28	6117.49
UT of Puducherry	742.00	371.00	371.00	1096.29	158.55	937.74	1838.29
Uttar Pradesh	6007.00	3003.50	3003.50	8139.94	1177.52	6962.42	14146.94
Uttarakhand	2316.00	1158.00	1158.00	3333.03	482.15	2850.88	5649.03
West Bengal	4431.00	2215.50	2215.50	6425.28	929.42	5495.86	10856.28
Total	110208.00	55104.00	55104.00	159000.00	23000.00	136000.00	269208.00

Note: The recovery of back-to-back loan is being made from GST Compensation Fund. ₹ 78,104 crore was recovered in 2023-24 and the remaining amount will be recovered in 2024-25 and 2025-26.

3. National Small Saving Fund

(In ₹ Crores)

	Actual 2023-2024		BE 2024-2025		RE 2024-2025		BE 2025-2026	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
A COLLECTIONS, DISCHARGES & INVESTMENTS								
(i) Opening Balance (O)	2726012.49	...	3162844.60	...	3147690.85	...	3468002.07	...
1 Collections & Disbursements								
(i) Savings Deposits	1139183.29	886290.45	1080049.34	847781.28	1226882.41	1025485.32	1288226.56	1076759.59
(ii) Savings Certificates	132019.16	75161.10	168540.14	119660.74	142875.17	123783.90	139553.47	150171.91
(iii) Public Provident Fund	161277.26	49349.80	177243.19	70165.65	162755.66	62932.80	170893.46	66079.44
Total Collections & Disbursements in the year (C)	1432479.71	1010801.35	1425832.67	1037607.67	1532513.24	1212202.02	1598673.49	1293010.94
Total(1)=(O)+(C)	4158492.20	1010801.35	4588677.27	1037607.67	4680204.09	1212202.02	5066675.56	1293010.94
2 Investments								
(i) Investment as on 1st April	...	2718964.38	...	3152765.16	...	3134086.84	...	3456689.84
(ii) Investment in Special Central Government Securities against Outstanding Balance as on 31.3.1999	...	...	64569.19	...	64569.19	...	...	...
(iii) Investment in Special Central Government Securities against collection from 1.4.99	172760.85	404015.66	213162.42	372138.00	213162.42	364208.94	249522.70	294823.89
(iv) Investment in Special State Government Securities issued from 1.4.99 onwards	51006.71	15080.23	52418.90	15297.68	52419.18	13167.55	53735.94	14429.16
(v) Reinvestment of sums received on redemption of Special Central/State Government Securities	59976.73	280120.86	62753.00	388409.61	62753.00	388146.96	29986.34	328067.61
(vi) Investment in Public Agencies	350.00	...	...	...	50000.00	...	...	...
(a) Investment in MTNL	350.00	...	...	...	...	...	...	...
(b) Investment in National Highways Authority of India	...	...	...	...	50000.00	...	...	...
Total Investment and Repayment in the year (I)	284094.29	699216.75	392903.51	775845.29	442903.79	765523.45	333244.98	637320.66
Total (2)=(i)+(I)	284094.29	3418181.13	392903.51	3928610.45	442903.79	3899610.29	333244.98	4094010.50
B INCOME AND EXPENDITURE OF NSSF:								
3 (i) Interest Income								
(i) Investment in Special Central Government Securities against outstanding balance as on 31.3.1999	6779.76	...	...	...	...	...	...	...
(ii) Investment in Special Central Government Securities against collection from 1.4.99	112843.88	...	127435.06	...	126649.91	...	136512.87	...
(iii) Investment in Special State Government Securities issued from 1.4.99 onwards	32735.26	...	30051.96	...	30043.76	...	26014.38	...
(iv) Investment in Special Central Government Securities against amount received on redemption of Special Securities of Central/State Government	65738.26	...	83086.26	...	86140.57	...	110907.86	...

(In ₹ Crores)

	Actual 2023-2024		BE 2024-2025		RE 2024-2025		BE 2025-2026	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
(v) Investment in Public Agencies	6873.79	...	6860.00	...	6770.36	...	2840.00	...
Sub-Total [(i) + (ii) + (iii) + (iv) + (v)]	224970.95	...	247433.28	...	249604.60	...	276275.11	...
3 (ii) Other Income of NSSF								
(i) Other Receipts	482.91	...	536.79	...	1071.45	...	506.11	...
Total (3) = 3(i) + 3(ii)	225453.86	0.00	247970.07	0.00	250676.05	0.00	276781.22	0.00
4 Interest Payment (IP)								
(i) Savings Deposits	...	100878.59	...	133019.21	...	128317.84	...	142803.33
(ii) Savings Certificates	...	35634.07	...	25783.09	...	31713.80	...	34454.58
(iii) Public Provident Fund	...	72135.85	...	83087.01	...	81735.15	...	89176.95
Total (4)	...	208648.51	...	241889.31	...	241766.79	...	266434.86
5 Management Cost								
(i) Payment of agency charges to Department of Posts	...	6427.08	...	6708.15	...	6676.39	...	6937.11
(ii) Payment of agency charges to Public Sector Banks	...	261.81	...	260.27	...	260.75	...	273.78
(iii) Payment of agency commission to agents	...	4149.77	...	4328.90	...	4445.08	...	4667.34
(iv) Cost of Printing	...	79.47	...	66.66	...	50.00	...	55.00
Total (5)	...	10918.13	...	11363.98	...	11432.22	...	11933.23
6 Total Income and Expenditure of NSSF (3) + (4) + (5)	225453.86	219566.64	247970.07	253253.29	250676.05	253199.01	276781.22	278368.09
7 Net Income(-)/Expenditure (+)in the year	...	-5887.22	...	5283.22	...	2522.96	...	1586.87

4. LIABILITY ON ANNUITY PROJECTS

Statement under Rule 6 of the FRBM Rules, 2004

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
Ministry of Road Transport & Highways-National Highways Authority of India								
Build, Operate Transfer (BOT) (Annuity project)								
1	AP/Karnataka border- Nandi Hill crossing & Devenhalli (KNT-1)	402.34	1239.21	20-Apr-2009	25-Mar-2027	18	77.74	211.52
2	Mokama-Mnger	351.54	998.50	19-Jul-2013	14-May-2026	12.5	79.88	144.01
3	Two laining with Paved Shoulder of Purnea - Khagarai Section of NH-31 from Km. 270.000 to Km. 410.000 in the State of Bihar.	664.00	1770.16	2-Apr-2014	2-Oct-2028	14.5	122.08	484.03
4	Tambaram -Tindivanam	564.30	1255.80	3-May-2005	9-Nov-2019	15	83.72	0.00
5	4 Laning of Hajipur-Muzaffarpur section on Nh77 from km 0.000 to km 46.300 and construction of 16.870 Km New by pass starting at km 46.300 and connecting NH-28 East West Corridor at Km 515.045 in the state of Bihar.	671.70	2365.00	1-Mar-2017	1-Sep-2029	12.5	189.20	935.62
6	Kosi River on NH-57	418.04	1084.60	4-Apr-2010	4-Apr-2027	17	63.80	287.10
7	Maharashtra Border-Belgum	542.80	1515.30	20-Jun-2005	20-Dec-2019	15	101.02	0.00
8	Gorakhpur Bypass	600.24	1701.00	4-Apr-2010	4-Apr-2027	17.5	97.20	465.98
9	Gwalior Bypass from KM 42.033 to KM 103.000 of NH-3	300.93	928.55	6-Oct-2009	6-Apr-2027	17.5	53.06	159.18
10	Kottakata - Kurnool (Hyderabad Bangalore Section) (NS-2/BOT/AP-5) km 135.740-211.000	611.00	1978.20	15-Mar-2009	13-Sep-2026	17.5	113.04	282.60
11	Hazaribagh-Ranchi	625.07	1986.48	14-Mar-2013	25-Sep-2028	15.5	128.16	512.64
12	Amritsar- Wagha Border	205.88	664.20	31-Dec-2010	30-Jun-2028	18	36.90	156.83
13	Jammu Udhampur Section(Jammu Bypass) (Udhampur bypass) (NHDP/Phase-II/BOT/VI/J&K)	1500.00	6864.60	1-Jun-2014	1-Jun-2031	17	403.80	3028.50
14	Rehabilitation, strengthening and four laning of Chenani to Nashri section of NH-1A including 9 km long tunnel (2 lane) with parallel escape tunnel on BOT Annuity basis in the state of J&K (NHDP/Phase-II/BOT/VIJ&K)	2519.00	9423.76	7-Sep-2017	8-Mar-2032	14.84	635.04	5080.00
15	Jhansi to Lalitpur (NS-1/ BOT/ UP-2)	355.06	1236.90	27-Mar-2010	27-Mar-2027	17.5	70.68	176.71
16	Jhansi to Lalitpur (NS-1/ BOT/ UP-3)	276.09	989.10	27-Mar-2010	27-Mar-2027	17.5	56.52	129.62
17	Orai- Bhognipur (KM.220.00 to KM.255.00) & Bhognipur-Barah (KM.421.20 to KM.449.00)	465.00	1344.60	24-Oct-2009	24-Apr-2024	15	89.64	44.82
18	Two Lane with paved shoulder of Tricjhy Karaikudi Section of NH 210 and including Trichy Pbypass on NH 677	374.00	554.97	16-Aug-2014	15-Feb-2027	13	42.69	0.00
19	4 Lanning of Lucknow-Raebareilly Section from Km. 12.700 to km 82.700 of NH-24B on DBFOT on Annuityv Basis.	635.90	1893.27	16-Jul-2015	15-Jul-2029	14.5	130.57	524.63

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
20	2-Laning of km. 0.00 to km 89.00 Muzaffarpur- Sonbarsh Section	512.00	1834.00	25-Nov-2013	24-May-2031	17.5	104.80	749.32
21	Four laning of Nagpur - Saoner - Betul section of NH-69	2498.76	9596.40	18-Aug-2015	18-Aug-2031	16.5	581.60	3934.69
22	Lakhnadon-MH.Border (NS-1/BOT/MP-2)	263.17	673.12	26-Sep-2009	26-Mar-2027	17.5	38.46	115.39
23	Lakhnadon - MP/MH Border (Km.596.75 - 653.225of NH-7) in MP NS-1/BOT/MP-3	407.60	762.65	22-May-2010	24-Nov-2027	17.5	43.58	134.03
24	Kadal to Armur (NS-2/BOT/AP-8)	271.73	856.80	29-Apr-2010	29-Oct-2027	18	47.60	190.40
25	Islam Nagar to Kadtal (NS-2/BOT/AP-7)	518.46	1597.32	3-Aug-2010	29-Feb-2028	18	88.74	354.98
26	MH/AP Border to Islam Nagar (NS-2/BOT/AP-6)	360.42	1133.28	2-May-2010	2-Nov-2027	18	62.96	251.84
27	Armur - Kalkallu Village (NS-2/AP-2)	546.15	1896.30	26-Mar-2009	25-Sep-2026	17.5	108.36	270.90
28	Palanpur to Swaroopganj	498.00	1296.30	24-Mar-2009	24-Mar-2024	15	86.42	0.00
29	Four laning of Jorabat – Shillong (Barapani) Section of NH-40 from Km. 0.000 to Km. 61.800 in the State of Meghalaya and Assam on BOT (Annuity) Basis under SARDP-NE.	536.00	2175.30	28-Jul-2016	28-Jan-2031	15	145.02	942.63
30	Shillong Bypass	226.00	596.88	25-Sep-2013	25-Mar-2025	12	49.74	31.41
31	Reengus to Sikar section from Km 298.075 to Km 341.962	333.51	544.39	1-Sep-2014	1-Sep-2028	14.5	37.54	187.72
32	Rehabilitation, Strengthening and Four Laning of Srinagar to Banihal Section from km 187.000 to 189.350 (Banihal Bypass) and km220.700 to km286.110 of NH 1- A in the State of Jammu & Kashmir (Package No: NHDP-Phase-II/BOT/II/J&K)	1600.00	4583.88	27-Mar-2018	27-Mar-2035	17	269.64	2831.22
33	Two laning with Paved shoulder of Raebareli to Jaunpur section (Km. 0+000 Km. to Km 166+400) of NH-231 in the state of Uttar Pradesh under NHDP phase IV -A on BOT (Annuity) on DBFOT Patern	569.36	1929.00	2-Dec-2016	2-Jun-2031	15	128.60	895.17
34	Four-laning of Krishnagar - Baharampore Section of NH-34 from Km.115.000 to Km.193.000 in the State of West Bengal under NHDP-III on DBFOT (Annuity) Basis. [Cont. Pkg. NHDP-III/BOT/WB/02].	702.16	1530.00	4-Jan-2015	4-Jan-2027	12.5	122.40	968.48
35	Rehabilitation, Strengthening and Four Laning of Quazigund to Banihal Section of NH-1A from km.189.350 to km.204.700, including Tunnel (2-lane) of 8.45 km length on DBFOT (Annuity) basis, in the state of Jammu & Kashmir (NHDP-Phase II/BOT/II/J&K	1987.00	7350.00	4-Dec-2016	4-Jun-2031	15	490.00	3910.31
Hybrid Annuity Model (HAM) projects where Commercial Operations Date (COD) issued								
36	Delhi Meerut Expressway Pkg-1	841.50	504.90	12-09-2018	11-09-2033	15.0	33.66	107.67
37	Salasar-NaGur section of NH-65	480.00	288.00	26-09-2018	25-09-2033	15.0	19.20	79.60
38	Nagpur Ring Road Pkg-II	547.99	328.79	14-10-2018	13-10-2033	15.0	21.92	328.79

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
39	Nagpur Ring Road Pkg-I	495.56	297.34	14-10-2018	13-10-2033	15.0	19.82	297.34
40	Rampur - Kathgodam Pkg-I	738.00	442.80	28-10-2018	27-10-2033	15.0	29.52	228.92
41	Rampur - Kathgodam Pkg-II	657.00	394.20	28-10-2018	27-10-2033	15.0	26.28	285.20
42	Delhi Meerut Expressway-Pkg-III	1057.60	634.56	21-11-2018	20-11-2033	15.0	42.30	248.76
43	Kharar to Ludhiana Section of NH-95	1600.00	960.00	21-11-2018	20-11-2033	15.0	64.00	373.23
44	Bhavnagar-Talaja Section of NH-8E (Package –I)	819.00	491.40	15-12-2018	14-12-2033	15.0	32.76	154.22
45	Yavatmal to Wardha (Package –III) section of Nh-361	1043.28	625.97	15-12-2018	14-12-2033	15.0	41.73	181.30
46	Kagavadar - Una section of NH-8E (Package-IV)	555.00	333.00	13-01-2019	12-01-2034	15.0	22.20	138.37
47	Una to Kodinar of NH-8E (Package-V)	623.00	373.80	28-01-2019	27-01-2034	15.0	24.92	199.46
48	Phagwara to Roop Nagar Section NH-344-A	1169.61	701.77	02-03-2019	01-03-2034	15.0	46.78	214.90
49	Talaja – Mahuva Section of NH – 8E (Package – II)	834.64	500.78	10-03-2019	09-03-2034	15.0	33.39	500.78
50	Jhansi- Khajuraho section (Pkg –I) of NH-75/76	1410.00	846.00	10-03-2019	09-03-2034	15.0	56.40	536.66
51	Lucknow-Sultanpur of NH-56	2016.00	1209.60	15-03-2019	14-03-2034	15.0	80.64	336.07
52	Mahuva-Kagarbadar of NH-8E Package - III	723.64	434.18	31-03-2019	30-03-2034	15.0	28.95	434.18
53	Dausa-Lalsot-Kouthun Section of NH-11A	688.71	413.23	03-04-2019	02-04-2034	15.0	27.55	97.67
54	Delhi Meerut Expressway Pkg-II	1989.00	1193.40	10-04-2019	09-04-2034	15.0	79.56	659.41
55	Laddowal Bypass	392.00	235.20	26-04-2019	25-04-2034	15.0	15.68	120.06
56	BRT Tiger Reserve Boundary to Bangalore Section of NH- 209	1008.00	604.80	05-05-2019	04-05-2034	15.0	40.32	373.83
57	Davanagere-Haveri section of NH- 48 (Old NH-4)	1177.00	706.20	03-07-2019	02-07-2034	15.0	47.08	474.45
58	Gadu-Porbandar section of NH-8E	370.00	222.00	19-07-2019	18-07-2034	15.0	14.80	64.86
59	Tuljapur- Ausa (Including Tuljapur Bypass) section of Nh-361	911.07	546.64	26-09-2019	25-09-2034	15.0	36.44	242.90
60	Ranastalam to Anandpuram (Visakhapatnam)	1187.10	712.26	28-09-2019	27-09-2034	15.0	47.48	345.14
61	Shimla Bypass of NH-22	1480.00	888.00	29-09-2019	28-09-2034	15.0	59.20	888.00
62	Handia to Varanasi section of NH-2	2447.00	1468.20	03-10-2019	02-10-2034	15.0	97.88	713.54
63	Kodinar Veraval section on NH-8E section	670.00	402.00	27-10-2019	26-10-2034	15.0	26.80	402.00
64	Udaipur bypass connection between NH-76	891.00	534.60	30-10-2019	29-10-2034	15.0	35.64	310.67
65	Mahagaon-Yavatmal - Pkg.-II	1160.64	696.38	01-11-2019	31-10-2034	15.0	46.43	318.84
66	Hubli – Haveri section of NH 48 (Old NH4)	1200.00	720.00	01-11-2019	31-10-2034	15.0	48.00	335.04
67	Jhansi- Khajuraho section (Pkg –II) of NH-75/76	1310.00	786.00	02-11-2019	01-11-2034	15.0	52.40	457.36
68	Waranga to Mahagaon Section of NH-361 (Pkg.-I)	1071.00	642.60	02-11-2019	01-11-2034	15.0	42.84	642.60
69	Chitradurga-Davengere including Chitradurga bypass of NH- 48 (Old NH-4)	1434.00	860.40	07-11-2019	06-11-2034	15.0	57.36	514.09

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				From	To	No. of Years		
70	Wardha-Butibori	1065.51	639.31	20-11-2019	19-11-2034	15.0	42.62	244.45
71	Binjhabahal to Telebani Section of NH-49)	1161.40	696.84	20-11-2019	19-11-2034	15.0	46.46	341.85
72	Gagalheri – Saharanpur-Yamunanagar Section of NH 73	1184.00	710.40	29-11-2019	28-11-2034	15.0	47.36	372.72
73	Chutmalpur – Ganeshpur	942.00	565.20	29-11-2019	28-11-2034	15.0	37.68	261.85
74	Singhara to Binjhabahal	1420.00	852.00	05-12-2019	04-12-2034	15.0	56.80	526.92
75	Porbandar – Dwarka	1600.00	960.00	27-12-2019	26-12-2034	15.0	64.00	442.28
76	Pandoh Bypass to Takoli	2604.00	1562.40	04-01-2020	03-01-2035	15.0	104.16	1236.73
77	Cholopuram - Thanjavur section of NH - 45	1345.60	807.36	11-03-2020	10-03-2035	15.0	53.82	593.02
78	Aunta-Simaria section of NH-31	1161.00	696.60	19-03-2020	18-03-2035	15.0	46.44	696.60
79	Chikli - Tarsod	1048.10	628.86	26-03-2020	25-03-2035	15.0	41.92	283.60
80	Sethiyahapu Cholopuram	1461.00	876.60	08-04-2020	07-04-2035	15.0	58.44	719.43
81	Darah-Jhalawar-Teendhar	1123.63	674.18	12-04-2020	11-04-2035	15.0	44.95	434.67
82	Dangiwas to Jajiwai of NH-65 Nagaur Road) section Pkg.I of Jodhpur Ring Road	1161.00	696.60	02-07-2020	01-07-2035	15.0	46.44	696.60
83	Bhimsar Junction to Anjar Bhuj	1152.00	691.20	21-08-2020	20-08-2035	15.0	46.08	691.20
84	Chandikhole-Bhadrak section of NH-5 (New NH-16)	1522.00	913.20	03-09-2020	02-09-2035	15.0	60.88	633.99
85	Bhadrak Baleshwar	999.00	599.40	05-09-2020	04-09-2035	15.0	39.96	599.40
86	Meerut-Bulandshahr	868.77	521.26	11-09-2020	10-09-2035	15.0	34.75	223.98
87	Gundugolanu Devarapalli Kovvuru section of NH-16	1827.00	1096.20	13-09-2020	12-09-2035	15.0	73.08	559.97
88	Gurgaon - Sohna (Rajiv Chowk to Gurugram) (Pkg.I)	707.00	424.20	13-09-2020	12-09-2035	15.0	28.28	288.41
89	Villupuram-Puducherry section of NH-45A (New NH-332)	962.20	577.32	16-09-2020	15-09-2035	15.0	38.49	577.32
90	Kallagam to Meensurutti	1071.00	642.60	17-09-2020	16-09-2035	15.0	42.84	562.86
91	Gurgaon - Sohna Pkg II	606.00	363.60	19-09-2020	18-09-2035	15.0	24.24	236.93
92	Chakeri Allahabad	2159.00	1295.40	19-09-2020	18-09-2035	15.0	86.36	1066.80
93	Khairatunda-Barwa Adda Section of NH-2	860.10	516.06	23-09-2020	22-09-2035	15.0	34.40	306.89
94	Sanpa to Padra	1865.00	1119.00	24-09-2020	23-09-2035	15.0	74.60	1119.00
95	Shamlaji to Motachiloda section of NH-8	1361.00	816.60	25-09-2020	24-09-2035	15.0	54.44	816.60
96	Byrapura to Challakere (Pkg.II) section of NH-150A	841.70	505.02	26-09-2020	25-09-2035	15.0	33.67	288.09
97	Poondiyankuppam to Sattanathapuram	2169.00	1301.40	30-09-2020	29-09-2035	15.0	86.76	1301.40
98	Puducherry – Poondiyankuppam	1296.00	777.60	30-09-2020	29-09-2035	15.0	51.84	777.60
99	Rohna/Hassangarh to Jhajjar section of NH-334B	718.00	430.80	03-10-2020	02-10-2035	15.0	28.72	223.22
100	Ramsanpalle to Mangloor	1234.00	740.40	03-10-2020	02-10-2035	15.0	49.36	374.64
101	Churhat Bypass including Tunnel on Rewa Sidhi Section of NH-75E	1004.00	602.40	04-10-2020	03-10-2035	15.0	40.16	485.65
102	Ankleshwar to Manubar section of Vadodara Mumbai Expressway	1687.00	1012.20	07-10-2020	06-10-2035	15.0	67.48	1012.20
103	Padra to Vadodara	2043.00	1225.80	21-10-2020	20-10-2035	15.0	81.72	1225.80

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				From	To	No. of Years		
104	Aligarh Kanpur (Pkg.II from Bhadwas - Kalyanpur) section of NH-91	1197.00	718.20	04-11-2020	03-11-2035	15.0	47.88	40.57
105	Munabao -Tanot	1438.29	862.97	04-11-2020	03-11-2035	15.0	57.53	410.46
106	Akkalkot to Solapur section of Nh-150E	807.00	484.20	14-11-2020	13-11-2035	15.0	32.28	248.69
107	Sangli Solapur (Package - III: Watambare to Mangal Wedha) section of NH-166	957.00	574.20	14-11-2020	13-11-2035	15.0	38.28	301.69
108	Manubar to Sanpa Section Pkg III	1712.00	1027.20	19-11-2020	18-11-2035	15.0	68.48	1027.20
109	Challakere to Hariyur	1157.00	694.20	06-12-2020	05-12-2035	15.0	46.28	694.20
110	Giddalur-Vinukonda	678.69	407.21	09-12-2020	08-12-2035	15.0	27.15	213.85
111	Vadape to Thane	1182.87	709.72	30-12-2020	29-12-2035	15.0	47.31	709.72
112	Meensurutti to Chidambaram	482.04	289.22	03-01-2021	02-01-2036	15.0	19.28	289.22
113	Chittor to Mallavaram section of NH-140	1730.07	1038.04	03-01-2021	02-01-2036	15.0	69.20	665.24
114	Narasannapeta-Ranastalam section of NH-16 (Old NH-5)	1350.00	810.00	03-01-2021	02-01-2036	15.0	54.00	545.76
115	Fagne-Tarsod	1021.00	612.60	03-01-2021	02-01-2036	15.0	40.84	612.60
116	Tumkur-Shivmogga (Pkg.-II)	1218.50	731.10	03-01-2021	02-01-2036	15.0	48.74	731.10
117	Anandapuram Anakapalli	2013.00	1207.80	03-01-2021	02-01-2036	15.0	80.52	789.53
118	Trichy to Kallagam	1020.60	612.36	03-01-2021	02-01-2036	15.0	40.82	305.53
119	Tumkur-Shivmogga (Pkg-I)	917.00	550.20	03-01-2021	02-01-2036	15.0	36.68	550.20
120	Aligarh Kanpur (Pkg.I)	1065.70	639.42	03-01-2021	02-01-2036	15.0	42.63	517.60
121	Bilaspur - Pathrapali	1140.00	684.00	23-01-2021	22-01-2036	15.0	45.60	537.78
122	Pipli-Bhavnagar (Pkg.I)	820.00	492.00	04-02-2021	03-02-2036	15.0	32.80	234.96
123	Sangli - Solapur (Package-I: Sangli to Bargaon)	1102.40	661.44	13-02-2021	12-02-2036	15.0	44.10	440.53
124	Khajuwala - Poogal	895.00	537.00	20-02-2021	19-02-2036	15.0	35.80	282.08
125	Belgaum-Khanapur	856.20	513.72	06-03-2021	05-03-2036	15.0	34.25	381.16
126	Ausa Chakur	848.63	509.18	10-03-2021	09-03-2036	15.0	33.95	509.18
127	Chakur Loha	1000.10	600.06	10-03-2021	09-03-2036	15.0	40.00	600.06
128	Loha Waranga	1073.10	643.86	10-03-2021	09-03-2036	15.0	42.92	643.86
129	Sangli - Solapur (Pkg II) [Boregaon-Watambare]	1029.40	617.64	25-03-2021	24-03-2036	15.0	41.18	369.36
130	Bangalore-Nidagatta (Pkg. I)	2190.00	1314.00	01-04-2021	31-03-2036	15.0	87.60	1090.46
131	Nidagatta-Mysore (Pkg II)	2283.50	1370.10	01-04-2021	31-03-2036	15.0	91.34	1170.67
132	Sangli - Solapur (Pkg IV) [Mangalwedha-Solapur	1141.00	684.60	02-04-2021	01-04-2036	15.0	45.64	421.66
133	Bellary Byrapura	1313.90	788.34	08-04-2021	07-04-2036	15.0	52.56	592.86
134	Mangloor to Telangana Maharashtra Border	936.00	561.60	09-04-2021	08-04-2036	15.0	37.44	353.18
135	Aligarh-Kanpur (Pkg III) [Kalyanpur - Naviganj]	1332.00	799.20	17-04-2021	16-04-2036	15.0	53.28	799.20
136	Kim to Ankleshwar Section (Pkg V)	1404.00	842.40	24-04-2021	23-04-2036	15.0	56.16	842.40
137	Sattanathapuram to Nagapattinam	2004.51	1202.71	23-06-2021	22-06-2036	15.0	80.18	1202.71
138	Gorhar to Khairatunda Section of NH-2 (Pkg I)	917.00	550.20	07-07-2021	06-07-2036	15.0	36.68	352.87

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139	Narnaul Bypass Crossing to Paniyala Mor Pkg.-I	1137.00	682.20	24-07-2021	23-07-2036	15.0	45.48	371.62
140	Dwarka Khambaliya-Devariya (Pkg.-I)	1101.00	660.60	03-10-2021	02-10-2036	15.0	44.04	476.23
141	Suryapet Khammam	1566.30	939.78	21-10-2021	20-10-2036	15.0	62.65	768.83
142	UP/HR Border to Rohna Section Pkg.-I	1020.00	612.00	21-10-2021	20-10-2036	15.0	40.80	426.09
143	Rewari – Ateli Mandi (Package-III)	580.00	348.00	21-10-2021	20-10-2036	15.0	23.20	217.66
144	Ateli Bacchod and Narnaul Bypass (Pkg.-II)	952.11	571.27	18-12-2021	17-12-2036	15.0	38.08	373.38
145	Sinnar to Shirdi	1026.00	615.60	14-01-2022	13-01-2037	15.0	41.04	505.47
146	Mancherial To Repallewada	1356.90	814.14	03-02-2022	02-02-2037	15.0	54.28	645.10
147	Oddanchatram-Madathukulam	920.00	552.00	22-05-2022	21-05-2037	15.0	36.80	417.18
148	Jind Gohana	817.00	490.20	04-06-2022	03-06-2037	15.0	32.68	490.20
149	Gohana - Sonipat (PKG-2)	899.00	539.40	04-06-2022	03-06-2037	15.0	35.96	539.40
150	Madathukulam to Pollachi Section	724.00	434.40	11-09-2022	10-09-2037	15.0	28.96	434.40
151	Kandi to Ramsanpalle (Pkg-I)	1000.00	600.00	05-10-2022	04-10-2037	15.0	40.00	503.97
152	Kamalapuram to Oddanchatram	720.00	432.00	13-11-2022	12-11-2037	15.0	28.80	432.00
153	Pathrapalli-Katghora (Pkg-II of Bilaspur Kathghora)	860.50	516.30	17-11-2022	16-11-2037	15.0	34.42	478.20
154	Aligarh-Kanpur section (Package-IV from Naviganj - Mitrasen)	2200.00	1320.00	18-11-2022	17-11-2037	15.0	88.00	1105.77
155	Amravati - Chikhli (Pkg - III) [Shelad - Nandura)	682.00	409.20	23-11-2022	22-11-2037	15.0	27.28	372.37
156	Vijayawada Bypass from Chinna Avutapalli to Gollapudi (Pkg-III)	1148.40	689.04	24-11-2022	23-11-2037	15.0	45.94	689.04
157	Indore - Harda (Pkg-III) [Nanasa to Pidgaon)	866.64	519.98	09-12-2022	08-12-2037	15.0	34.67	519.98
158	Rewari Bypass Pkg-IV	522.02	313.21	23-12-2022	22-12-2037	15.0	20.88	266.56
159	Four Lanning of Jagdishpur-Faizabad	1530.00	918.00	30-12-2022	29-12-2037	15.0	61.20	918.00
160	Aligarh-Kanpur section (Package-V from Mitrasen-Kanpur)	2052.00	1231.20	31-12-2022	30-12-2037	15.0	82.08	1111.63
161	Unnao-Lalganj (Uttar Pradesh)	1602.00	961.20	31-12-2022	30-12-2037	15.0	64.08	889.82
162	Vadodara Mumbai Expressway (Gandeva to Ena) (Phase 1B - Pkg.-VII)	1755.00	1053.00	16-01-2023	15-01-2038	15.0	70.20	1053.00
163	Bangalore Ring Road Pkg.-2 of Doddaballapura Bypass to Hoskote	1278.00	766.80	28-01-2023	27-01-2038	15.0	51.12	679.05
164	Meerut - Nazibabad (Pkg.-1)	1412.00	847.20	10-02-2023	09-02-2038	15.0	56.48	847.20
165	Kozhikode Bypass (Calicut Bypass) Vengalam Jn. to Ramanattukara Jn.	1710.00	1026.00	22-02-2023	21-02-2038	15.0	68.40	1026.00
166	Repallewada to TL/MH Border	1140.50	684.30	25-02-2023	24-02-2038	15.0	45.62	684.30
167	Vadodara Mumbai Expressway (Ena-Kim) (Phase 1B - Pkg.-VI)	2187.00	1312.20	03-03-2023	02-03-2038	15.0	87.48	1312.20
168	Vijayawada Bypass from Gollapudi to Chinnakakani in Vijayawada - Gundugolanu (Pkg-IV)	1546.31	927.79	05-03-2023	04-03-2038	15.0	61.85	927.79

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169	Narenpur – Purnea	1905.00	1143.00	12-03-2023	11-03-2038	15.0	76.20	1143.00
170	Bangalore Ring Road Pkg.-1- Dobbaspeta to Doddaballapura Bypass	1307.00	784.20	15-03-2023	14-03-2038	15.0	52.28	784.20
171	Jittandahalli to Dharamपुरi [Hosur to Dhamrapuri Pkg-3]	899.25	539.55	20-03-2023	19-03-2038	15.0	35.97	500.93
172	Bakhtiyarpur-Rajauli Pkg.-III	2310.00	1386.00	22-03-2023	21-03-2038	15.0	92.40	1386.00
173	Bakhtiyarpur-Rajauli Pkg.-II	1065.00	639.00	23-03-2023	22-03-2038	15.0	42.60	588.54
174	Faridabad - Ballabhgarh Bypass to Jn. With KMP Expressway	898.00	538.80	17-04-2023	16-04-2038	15.0	35.92	432.42
175	Amravati - Chikhli (Pkg - IV) [Nandura - Chikhli]	641.60	384.96	19-04-2023	18-04-2038	15.0	25.66	384.96
176	Balance work of Kiratpur Nerchowk (Pkg.-2) [Green Field]	2098.00	1258.80	23-04-2023	22-04-2038	15.0	83.92	1067.12
177	Vadodara Mumbai Expressway (Phase-II-Pkg.-XIII) - (Shirsad- Masvan)	2747.00	1648.20	27-04-2023	26-04-2038	15.0	109.88	1648.20
178	Vadodara Mumbai Expressway (Phase-II-Pkg.-XI) - (Ganjad- Talasari)	1260.00	756.00	03-05-2023	02-05-2038	15.0	50.40	756.00
179	Vadodara Mumbai Expressway (Phase-II-Pkg.-XII) - (Masvan- Ganjad)	1549.02	929.41	06-05-2023	05-05-2038	15.0	61.96	929.41
180	Ahmednagar Bypass	715.00	429.00	07-05-2023	06-05-2038	15.0	28.60	429.00
181	Meensurutti to Chidambaram (Retendered)	553.83	332.30	10-05-2023	09-05-2038	15.0	22.15	332.30
182	Faridabad - Ballabhgarh Bypass including Spur upto Badarpur Border (Pkg.-2)	1729.00	1037.40	15-05-2023	14-05-2038	15.0	69.16	1037.40
183	Thorapalli - Agraaharam - Jittandahalli [Hosur to Dhamrapuri Pkg-2]	864.51	518.71	20-05-2023	19-05-2038	15.0	34.58	518.71
184	Dhangaon - Borgaon [Indore - Edlabad Pkg IV]	831.00	498.60	04-06-2023	03-06-2038	15.0	33.24	498.60
185	Dewas-Ujjain including Ujjain Bypass & Dewas Bypass	716.00	429.60	05-06-2023	04-06-2038	15.0	28.64	389.31
186	Palma to Gumla	1034.65	620.79	07-06-2023	06-06-2038	15.0	41.39	620.79
187	Chilkararupet Bypass	712.44	427.46	18-06-2023	17-06-2038	15.0	28.50	408.47
188	(Neeleshwar Town) to Taliparamba	2251.00	1350.60	18-06-2023	17-06-2038	15.0	90.04	1350.60
189	Chengala - Neeleshwaram	1799.00	1079.40	18-06-2023	17-06-2038	15.0	71.96	1079.40
190	Amravati - Chikhli (Pkg - II) [Kurankhed - Shelad]	677.00	406.20	19-06-2023	18-06-2038	15.0	27.08	406.20
191	4/6L of Gurgaon - Pataudi - Rewari from km. 0.00 to km.43.87 of NH- 352W	900.00	540.00	25-06-2023	24-06-2038	15.0	36.00	540.00
192	Harda Betul (Pkg.-III) from km 81.00 to km 121.248 (Chicholi - Betul)	620.36	372.22	29-06-2023	28-06-2038	15.0	24.81	372.22
193	6L Access Controlled Highway from DND Maharani Bagh Jn. With Jaitpur - Pushta Road of NH- 148NA from km 0.00 to km 9.00 in NCR (Pkg-1)	1836.00	1101.60	29-06-2023	28-06-2038	15.0	73.44	1101.60
194	4L of Harda-Betul (Pkg.-I) from km 0.00 to km. 30.20 (Harda - Temagaon)	555.00	333.00	29-06-2023	28-06-2038	15.0	22.20	333.00

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
195	Amravati - Chikhli (Pkg - I) [Amravati - Kurankhed]	707.00	424.20	01-07-2023	30-06-2038	15.0	28.28	424.20
196	Tumkur-Shivmoga (Pkg-III) from Km 121.900 (Banawara) to Km 170.415 (Bettadahalli) of Old NH- 206 (Retender)	1035.50	621.30	09-07-2023	08-07-2038	15.0	41.42	482.80
197	Mahabalipuram - Pondicherry (Pkg-I) [Mamallapuram to Mugaiyur]	770.00	462.00	19-07-2023	18-07-2038	15.0	30.80	462.00
198	Renigunta - Poyya - Naidupeta km 124.60 to km 183.4 of NH 71	1899.00	1139.40	29-07-2023	28-07-2038	15.0	75.96	1139.40
199	4L of Dhrol-Bhadra Patiya section from 0.000 to km 13.600 and Bhadra Patiya-Pipaliya section from 73.00 to km 24.00 of NH- 151A	882.00	529.20	07-08-2023	06-08-2038	15.0	35.28	498.63
200	4L from km 196.87 (Sankha) to km 219.60 (Khajuri) on NH-75 [Rehla/Garhwa Bypass]	760.00	456.00	13-08-2023	12-08-2038	15.0	30.40	385.90
201	4L of Galgalia - Bahadurganj section from Km 0.000 to Km 49.000 (Package-I) of NH327E	1051.00	630.60	19-08-2023	18-08-2038	15.0	42.04	630.60
202	4L of Bahadurganj Araria section from Km 49.000 to Km 94.000 (Package-II) of NH-327E	1081.70	649.02	19-08-2023	18-08-2038	15.0	43.27	649.02
203	6L of Azhiyur-Vengalam from km. 189.200 to km. 230.400 of NH-66	1838.10	1102.86	21-08-2023	20-08-2038	15.0	73.52	1102.86
204	6L Mandi Dabwali (Punjab/Haryana Border) Sangaria Road Secion from proposed mandi Dabwali Bypass to Chautala from km 27.400 to km 62.200 of NH-54	864.27	518.56	26-08-2023	25-08-2038	15.0	34.57	518.56
205	6L of Thaliparamba to Muzhappilangad from km 134.650 to km 170.6 of NH-66	2038.00	1222.80	30-08-2023	29-08-2038	15.0	81.52	1222.80
206	Bangalore-Chennai Expressway- Package-I of Phase-I from km 0.00 to km 26.400 from Bangalore- Malur	1160.00	696.00	01-09-2023	31-08-2038	15.0	46.40	696.00
207	Bangalore-Chennai Expressway- Package-II of Phase-I from km 26.400 to km 53.500 from Malur - Bangarpet	1279.00	767.40	01-09-2023	31-08-2038	15.0	51.16	767.40
208	4L of Munger – Mirzachauki section from start of existing Bhagalpur bypass to Rasulpur from Km 125+000 to Km 157+350 (Pkg- 3)	1017.00	610.20	03-09-2023	02-09-2038	15.0	40.68	610.20
209	4L of Munger – Mirzachauki section from Munger to Kharia village junction from Km 69+520 to Km 95+580 (Pkg-1)	981.00	588.60	03-09-2023	02-09-2038	15.0	39.24	588.60
210	6L of Valanchery bypass to Kappirikkad of NH – 66 from km. 298+500 to km 335+850	2140.00	1284.00	11-09-2023	10-09-2038	15.0	85.60	1284.00
211	Delhi-Amritsar-Katra Expressway (Phase-I Pkg-IV) from Junction with Jind-Karnal road (NH-709A) near Alewa village to Junction with Ambala-Kaithal-Hissar road (NH- 152) near Kharak Pandwa village (Km 91+400 to Km 120+250)	985.00	591.00	11-09-2023	10-09-2038	15.0	39.40	591.00

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
212	Delhi-Amritsar-Katra Expressway (Phase-I Pkg-I) from Jussur Kheri on NH-KMP Expressway to Junction with Rohtak-Panipat road (NH-709) near Rukhi Paani village (Km 0+000 to Km 34+000)	1219.00	731.40	14-09-2023	13-09-2038	15.0	48.76	731.40
213	4L of NH-80 from km 215.00 to km 260.00 Mirza Chauki to Farakka (Pkg-I)	765.00	459.00	24-09-2023	23-09-2038	15.0	30.60	459.00
214	4L of Bettadahalli- Shivamogga section from Km.170.415 to km. 226.750 of NH-206 (Tumkur-Shivamogga Pkg-IV)	1382.00	829.20	24-09-2023	23-09-2038	15.0	55.28	829.20
215	Hariharganj to Parwa Mod Section from km 23.284 to km 57.049 of NH-98	650.00	390.00	28-09-2023	27-09-2038	15.0	26.00	390.00
216	6L of Jodhpur Romana (Bathinda) - Mandi Dabwali (Punjab Haryana Border) section of NH-54 from km. 0.000 to km. 27.400 of NH-54	621.00	372.60	28-09-2023	27-09-2038	15.0	24.84	372.60
217	4L of HP/Punjab Border - Mo from km. 11.00 to km. 42.00 of Old NH-20 (New NH-154) (Package-IA)	828.00	496.80	12-10-2023	11-10-2038	15.0	33.12	496.80
218	Delhi-Amritsar-Katra Expressway (Phase-I Pkg-II) from Junction with Rohtak-Panipat road (NH-709) near Rukhi Paani village to Junction with Jind-Panipat road (NH-352A) near Gangana village (Km 34+000 to Km 60+800)	959.00	575.40	13-10-2023	12-10-2038	15.0	38.36	575.40
219	Delhi-Amritsar-Katra Expressway (Phase-I Pkg-III) from Junction with Jind-Panipat road (NH-352A) near Gangana village to Junction with Jind-Karnal road (NH-709A) near Alewa village (Km 60+800 to Km 91+400)	1119.00	671.40	13-10-2023	12-10-2038	15.0	44.76	671.40
220	Puducherry (Km.29.000) to Poondiyankuppam (Km.67.000)	1228.00	736.80	14-10-2023	13-10-2038	15.0	49.12	736.80
221	4L of Munger – Mirzachauki section from Km 95+580 to Km 125+000 (Pkg-2)	902.00	541.20	16-10-2023	15-10-2038	15.0	36.08	541.20
222	4L of Munger – Mirzachauki section from Km 157+350 to Km 193+931 (Pkg-4)	892.00	535.20	16-10-2023	15-10-2038	15.0	35.68	535.20
223	4 laning of Champa - Korba from km 0.00 to km 38.2	830.00	498.00	20-10-2023	19-10-2038	15.0	33.20	498.00
224	Six Laning of KT/KL Border (Thalapaddy) -Chengala from Km. 17.200 to Km. 57.200	1704.13	1022.48	20-10-2023	19-10-2038	15.0	68.17	1022.48
225	4L of Bhangbar (Near Ranital) to Kangra Bypass Section of Old NH-88 (New NH-303,503) up to Intersection with NH-154 from Km 175.270 to Km 193.400 (Pkg-VB)	1100.00	660.00	25-10-2023	24-10-2038	15.0	44.00	660.00
226	4L of Bilaspur to Urga (km 0.00 to 70.2) of NH-130A	1527.00	916.20	28-10-2023	27-10-2038	15.0	61.08	916.20

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Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
227	6L of Ramanatukkara Junction to start of Valanchery bypass section of NH-66	2367.50	1420.50	06-11-2023	05-11-2038	15.0	94.70	1420.50
228	Viluppuram (Km.0.000) to Puducherry (Km.29.000)	1013.00	607.80	11-11-2023	10-11-2038	15.0	40.52	607.80
229	Bangalore-Chennai Expressway- Package-III of Phase-I from km 53.500 to km 71.00 from Bangarpet- Bethamangala	863.00	517.80	17-11-2023	16-11-2038	15.0	34.52	517.80
230	6L of Karki – Kaliagura Section from Km 226.500 to km 249.000 of NH-130-CD (Package – OD-4)	575.00	345.00	18-11-2023	17-11-2038	15.0	23.00	345.00
231	6L of Dhanara - Hatibena Section from Km 124.611 to km 146.50 of NH-130-CD (Package – OD-1)	550.00	330.00	20-11-2023	19-11-2038	15.0	22.00	330.00
232	4L of Mo - Sihuni from km. 42.00 to km. 51.00 of Old NH-20 (new NH-154) of Pathankot-Mandi section in the State of Himachal Pradesh (Package-IB)	529.00	317.40	22-11-2023	21-11-2038	15.0	21.16	317.40
233	Poondiyankuppam (Km.67.000) to Sattanathapuram (Km.123.800)	2120.40	1272.24	22-11-2023	21-11-2038	15.0	84.82	1272.24
234	4L of Ahmednagar - Mirajgaon - Karmala - Tembhurni (Pkg-I) [Ahmednagar to Ghogargaon] from km. 0.00 to km. 38.775 of NH-516A	605.00	363.00	24-11-2023	23-11-2038	15.0	24.20	363.00
235	6L of Badakumari - Karki Section from Km 179.000 to km 226.500 of NH-130-CD (Package – OD-3)	1169.10	701.46	26-11-2023	25-11-2038	15.0	46.76	701.46
236	4L of Kodad (Design Km 0.00/Existing Km 185.00 of NH-65) to Khammam (Design Km 31.800/ Existing Km 29.400) of NH-365A	1039.90	623.94	26-11-2023	25-11-2038	15.0	41.60	623.94
237	6L Jakkuva – Korlam Section of NH-130CD Road from km 396.800 to km 421.100 (Pkg 2)	681.00	408.60	01-12-2023	30-11-2038	15.0	27.24	408.60
238	Malout - Abohar - Sadhuwali	918.00	550.80	06-12-2023	05-12-2038	15.0	36.72	502.93
239	4L of Sannur to Bikarnakatte section from Km 691.350 to Km 736.362 of NH-169 Karkala - Mangalore (Package-III)	1137.00	682.20	15-12-2023	14-12-2038	15.0	45.48	682.20
240	6L of Hatibena - Badakumari Section from Km 146.50 to km 179.00 of NH-130-CD (Package – OD-2)	865.00	519.00	17-12-2023	16-12-2038	15.0	34.60	519.00
241	4L of Ahmednagar - Mirajgaon - Karmala - Tembhurni (Pkg-II) [Ghogargaon to Ahmednagar-Solpaur District Border] from km. 38.775 to km. 80.390 of NH-516A	629.00	377.40	23-12-2023	22-12-2038	15.0	25.16	377.40
242	Bodhre - Dhule	1007.00	604.20	24-12-2023	23-12-2038	15.0	40.28	604.20
243	6L Korlam-Kantakapalle Section of NH-130CD Road from Km 421.100 to Km 445.100 (Pkg-3)	836.70	502.02	25-01-2024	24-01-2039	15.0	33.47	502.02

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Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
244	4L of Amritsar-Ghoman - Tanda - Una Section from Km 8.270 to Km 54.000 of NH-503A (Package-I)	735.00	441.00	31-01-2024	30-01-2039	15.0	29.40	441.00
245	6L Amritsar-Bathinda Greenfield section from village Tiba on NE-5A to Jn. with Moga Jalandhar road (NH-703) near Dharamkot from km 0.000 to km 39.000 of NH-754A (Pkg-1)	927.00	556.20	10-02-2024	09-02-2039	15.0	37.08	556.20
246	Vadodara Mumbai Expressway (Talsari to Karvad) (Phase IB - Pkg X) [Km 103.400 to Km 128.000]	1259.00	755.40	10-02-2024	09-02-2039	15.0	50.36	755.40
247	Delhi-Amritsar-Katra Expressway (Phase-I Pkg-V) from Junction with Ambala-Kaithal-Hissar road (NH-152) near Kharak Pandwa village to Junction with Patiala-Samana-Patran road (SH-10) near Ghagga village (Km 120+250 to Km 157+920)	1366.00	819.60	15-02-2024	14-02-2039	15.0	54.64	819.60
248	4/6L Greenfield Ludhiana–Rupnagar highway from Jn. with NE-5 village near to Manewal(Ludhiana) to Jn. with NH-205 near Bheora Village (Rupnagar) from Km. 0.00 to Km. 37.7 including spur to Kharar with Ludhiana bypass of NH-205K (Pkg-1)	951.00	570.60	21-02-2024	20-02-2039	15.0	38.04	570.60
249	6L Aluru - Jakkuva Section of NH-130CD Road from km 365.033 to km 396.800 (Pkg. 1)	1060.11	636.07	25-02-2024	24-02-2039	15.0	42.40	636.07
250	Kottankulangara- Start of Kollam Bypass	1580.00	948.00	03-03-2024	02-03-2039	15.0	63.20	948.00
251	Vadodara Mumbai Expressway (Phase II - Pkg-XV) (km 20.200 to km 43.000 of Spur) (Akloli-Amne)	990.00	594.00	15-03-2024	14-03-2039	15.0	39.60	594.00
252	6L Greenfield Kaliagura – Baunsagar Section of NH-130-CD Road from km 249+000 to km 293+000 (Package – OD-5)	1492.11	895.27	24-03-2024	23-03-2039	15.0	59.68	895.27
253	Development of Six Lane Chittoor-Thatchur Highway Veera Kaveri Raja Puram to Pondavakkam from km 61.380 to km 96.040 of NH 716B (Pkg-III)	1041.50	624.90	29-03-2024	28-03-2039	15.0	41.66	624.90
254	Bangalore Chennai Expressway Phase-III – Package I (Gudipala to Walajahpet) from Km 156.000 to Km 180.000	1188.00	712.80	29-03-2024	28-03-2039	15.0	47.52	712.80
255	Bangalore Chennai Expressway (Phase-II Pkg-I) from km.71.000 to Km 96.000 (Bethamangala in the state of Karnataka to Byreddypalli)	1192.00	715.20	29-03-2024	28-03-2039	15.0	47.68	715.20

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Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
Hybrid Annuity Model (HAM) projects for which LOA has been issued, projects are under implementation and Annuity to start after completion of the project.								
256	Bangalore Chennai Expressway Phase-III – Package II (Walajahpet to Arakkonam) from Km 180.000 to Km 204.500	832.00	499.20	21-03-2024	20-03-2039	15.0	33.28	499.20
257	6L of Chittoor-Thatchur (Varadharajula to Kumarajapet) from km 0.000 to km 43.800 of NH-716B (Pkg-I)	1431.00	858.60	04-04-2024	03-04-2039	15.0	57.24	858.60
258	6L Kantakapalle – Sabbavaram Section of NH-130CD Road from Km 445.100 to Km 464.662 (Pkg-4)	638.00	382.80	10-04-2024	09-04-2039	15.0	25.52	382.80
259	2 lanes with paved shoulder from Sriganganagar to Raisinghnagar (Pkg-1) in the State of Rajasthan	553.89	332.33	27-04-2024	26-04-2039	15.0	22.16	332.33
260	6L Greenfield Baunsagar - Baraja Section of NH-130-CD Road from km 293+000 to km 338+500 (Package – OD-6)	1123.11	673.87	05-05-2024	04-05-2039	15.0	44.92	673.87
261	4L (Greenfield) Jalbhera – Shahbad section from km. 0.000 to km. 22.850 of NH-152G	927.22	556.33	08-05-2024	07-05-2039	15.0	37.09	544.65
262	6L of Pondavakkam to Kannigaipair from km 96.040 to km 116.100 of NH 716B (Pkg-IV)	909.00	545.40	17-05-2024	16-05-2039	15.0	36.36	545.40
263	4L Bangalore-Chennai Expressway from Km. 230.000 to Km. 261.705 of Kanchepuram to Sriperumbudur Section (Phase-III/Package-IV)	1580.00	948.00	17-05-2024	16-05-2039	15.0	63.20	948.00
264	6L of Chittoor Thatchur - Kumarajapet to Veera Kaveri Raja Puram from km 43.800 to km 61.380 of NH-716B (Pkg-II)	577.00	346.20	26-05-2024	25-05-2039	15.0	23.08	346.20
265	Vadodara Mumbai Expressway (Jujuwa to Gandeva) (Phase IB - Pkg VIII) [Km 154.600 to Km 190.000]	1858.74	1115.24	30-05-2024	29-05-2039	15.0	74.35	1115.24
266	Vadodara Mumbai Expressway (Phase II - Pkg-XVI) (km 43.000 to km 69.800 of Spur) (Amne-Bhoj)	1450.00	870.00	01-06-2024	31-05-2039	15.0	58.00	870.00
267	Khammam-Devarapalle Pkg IV [4L Access Controlled (Greenfield) from Recherla village to Gurvaygudem village (Design Chainage 105+236 to 132+664)]	517.05	310.23	21-06-2024	20-06-2039	15.0	20.68	310.23
268	Khammam-Devarapalle Pkg V [4L Access Controlled (Greenfield) from Gurvaygudem village to Devarapalle village (Design Chainage 132+664 to 162+126)]	622.00	373.20	23-06-2024	22-06-2039	15.0	24.88	373.20
269	Delhi-Amritsar-Katra Expressway (Phase-II Pkg-XV) [Junction with Hiranagar Road near village Gurha Baildaran to Junction with Jammu Ring Road (NH-244A) near Jakh village from Km 468+100 to Km 503+250]	1870.00	1122.00	28-06-2024	27-06-2039	15.0	74.80	1098.44

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
270	Bangalore Chennai Expressway (Phase-II Pkg-III) from km.127.000 to Km 156.000 (Bangarupalem to Gudipala section)	1060.00	636.00	03-07-2024	02-07-2039	15.0	42.40	636.00
271	Khammam-Devarapalle Pkg III [4L Access Controlled (Greenfield) from Chintagudem village to Recherla village (Design Chainage 63+117 to 105+236)]	804.69	482.81	18-07-2024	17-07-2039	15.0	32.19	482.81
272	Khammam-Devarapalle Pkg II [4L Access Controlled (Greenfield) from Somavaram village to Chintagudem village (Design Chainage 33+604 to 63+117)]	637.11	382.27	19-07-2024	18-07-2039	15.0	25.48	382.27
273	Moga - Bagha Purana - Bajakhana from km. 0.00 to km. 43.32	574.69	344.81	27-07-2024	26-07-2039	15.0	22.99	344.81
274	Delhi-Amritsar-Katra Expressway (Phase-II Pkg-XIV) from Junction with Pathankot-Gurdaspur road (NH-54) near Balsua to Junction with Hiranagar Road near village Gurha Baildaran (km 423+500 to km 468+100)	1939.00	1163.40	29-07-2024	28-07-2039	15.0	77.56	1163.40
275	4 Laning of Govindpur (MH/TG Border) to Rajura section of NH-353B	907.00	544.20	04-08-2024	03-08-2039	15.0	36.28	544.20
276	6L of Kodugallur to Edappally section from km 397.850 to km 423.00 of NH - 66 (old NH-17)	1617.20	970.32	05-08-2024	04-08-2039	15.0	64.69	970.32
277	Ujjain to Badnawar from km 49.460 to km 96.750	907.00	544.20	07-08-2024	06-08-2039	15.0	36.28	544.20
278	Bangalore Chennai Expressway Phase-III – Package III (Arakkonam to Kancheepuram) from Km 204.500 to Km 230.000	1057.00	634.20	07-08-2024	06-08-2039	15.0	42.28	634.20
279	4L of Chandesara to Khedakhajuriya from Km. 0.000 to (-) 750 & Km 0.000 to km 41.400 of NH-148NG (Pkg-I)	650.00	390.00	10-08-2024	09-08-2039	15.0	26.00	390.00
280	6L Greenfield Baraja - Kandili Section of NH- 130-CD Road from km 338+500 to km 342+500 (Package-OD-7)	618.10	370.86	21-08-2024	20-08-2039	15.0	24.72	370.86
281	Vadodara Mumbai Expressway (Phase II - Pkg XVII) [Km. 69.800 to Km. 79.783 of Spur] (Bhoj - Morbe)	1436.00	861.60	22-08-2024	21-08-2039	15.0	57.44	861.60
282	Vadodara Mumbai Expressway (Phase II - Pkg-XIV) (km 3.000 to km 20.200 of Spur) (Shirsad-Akloli)	1124.00	674.40	25-08-2024	24-08-2039	15.0	44.96	674.40
283	6L Access Controlled Ludhiana-Bathinda Greenfield highway from Jn. with Amritsar-Bathanda Greenfield Road (NH-754A) near Rampura Phul to Jn. with Moga-Barnala Road (NH-703) near village Tallewal from Km 0.0 to Km 30.3 of NH-754AD (Pkg-1)	623.05	373.83	29-08-2024	28-08-2039	15.0	24.92	373.83
284	6L of Kappirikkad to Thalikulam section from km 335.85 to km 369.015 of NH - 66 (old NH-17)	1164.31	698.59	31-08-2024	30-08-2039	15.0	46.57	698.59

(₹ in Crores)								
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
285	Development of 6L (Greenfield) Jalandhar Bypass starting from Kahlwan (NH-03) ending at Kang Sahbu (NH-703) via Sarmastpur (NH-44) - Madara (NH-03) - Khajurla (NH-44)	1365.00	819.00	31-08-2024	30-08-2039	15.0	54.60	819.00
286	4L of Suhagadi to Bardiya Amra from Km. 89.200 to Km. 135.351 of NH-148NG (Pkg-III)	598.00	358.80	01-09-2024	31-08-2039	15.0	23.92	358.80
287	Umagaon - Saharsa Package - I (Combined) Umagaon-Kaluahi(0.000KM to 21.609Km) of NH227L;Saharghat-Rahika(0.000 Km to 26.130KM) of NH227J;Rahika-Rampatti (0.00 KM to 15.00KM) of NH527A;Bideshwarsthan-Bheja(0.000KM to 25.915KM) of NH527A.	1224.28	734.57	01-09-2024	31-08-2039	15.0	48.97	734.57
288	Development of 6L of Jhanki – Sargi Section Road from km 0.000 to km 42.800 of NH-130CD (Pkg-CG-1) in the State of Chhattisgarh	1039.42	623.65	02-09-2024	01-09-2039	15.0	41.58	623.65
289	Delhi-Amritsar-Katra Expressway (Phase-II Pkg-XVI) Existing Jakh (Vijaypur)-Kunjwani section of NH-44 including spur Connectivity to Jammu Airport (NH-144A) [Km 503+500 to km 514+500]	1765.00	1059.00	08-09-2024	07-09-2039	15.0	70.60	1059.00
290	4L of Ujjain to Garoth Khedakhajuriya to Suhagadi from Km. 41.400 to Km. 89.200 of NH-148NG (Pkg-II)	631.51	378.91	08-09-2024	07-09-2039	15.0	25.26	378.91
291	Vadodara Mumbai Expressway (Karvad to Jujuwa) (Phase IB - Pkg IX) [Km 128.000 to Km 154.600]	1180.00	708.00	12-09-2024	11-09-2039	15.0	47.20	708.00
292	Upgradation and 4L of Haridwar Bypass from Km 0.000 (Km 188.100 of NH-58) to Km. 15.100 (Km 5.100 of NH 74) (PKg-1)	861.00	516.60	14-09-2024	13-09-2039	15.0	34.44	516.60
293	Khammam-Devarapalle Pkg I [4L Access Controlled (Greenfield) from Thallampadu village to Somavaram village (Design Chainage 0+000 to 33+604)]	772.11	463.27	14-09-2024	13-09-2039	15.0	30.88	463.27
294	Development of 6L Sargi – Basanwahi Section from km 42.800 to km 99.500 of NH-130CD (Pkg-CG-2)	1255.00	753.00	15-09-2024	14-09-2039	15.0	50.20	753.00
295	4/6L Greenfield Ludhiana–Rupnagar highway from Jn. with NE-5 village near to Manewal(Ludhiana) to Jn. with NH-205 near Bheora Village (Rupnagar) from Km 66.0 to Km 91.0 i/c spur to Kharar from Km 0.0 to Km 19.5 with Ludhiana bypass of NH-205K (Pkg-3)	1107.00	664.20	15-09-2024	14-09-2039	15.0	44.28	664.20
296	6L of Thalikulam to Kodugallur section from km 369.015 to km 397.850 of NH - 66 (old NH-17)	1420.00	852.00	16-09-2024	15-09-2039	15.0	56.80	852.00
297	4L of Bamni - Rajura - Warur - Devada upto MH/TG Border of NH - 930D (from km 19.000 to km 52.425)	837.00	502.20	18-09-2024	17-09-2039	15.0	33.48	502.20

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
298	Mahabalipuram - Pondicherry (Pkg-II) [Mugaiyur to Marakkanam]	792.00	475.20	22-09-2024	21-09-2039	15.0	31.68	475.20
299	Rehabilitation and Upgradation to 4L configuration & Strengthening of Sihuni to Rajol from Km 51.000 to Km 72.000 of NH-154	389.00	233.40	25-09-2024	24-09-2039	15.0	15.56	233.40
300	4L Greenfield Alignment of Amas to Shivrampur from 0.000 Km. to 55.002 Km. of NH 119 D (Pkg-I)	1157.50	694.50	27-09-2024	26-09-2039	15.0	46.30	694.50
301	4L Greenfield Alignment of Shivrampur to Ramnagar from Km. 55.002 to Km. 109.300 of NH 119 D (Pkg-II)	1207.00	724.20	27-09-2024	26-09-2039	15.0	48.28	724.20
302	6L Access Controlled Greenfield Highway of Julekal village to Dinnevarapadu village from Km 242.200 to Km 280.400 (Pkg-2)	943.50	566.10	27-09-2024	26-09-2039	15.0	37.74	566.10
303	4L of Ratnagiri - Kolhapur section from km 112.340 to km 145.300 of NH-166 (Pkg-III)	986.00	591.60	27-09-2024	26-09-2039	15.0	39.44	591.60
304	6L Greenfield Kandili - Tumbigura Section of NH-130-CD Road from km 342+500 to km 365+033 (Package-OD-8) under Raipur Visakhapatnam Economics Corridor	1396.09	837.65	27-09-2024	26-09-2039	15.0	55.84	837.65
305	Hyderabad - Maneguda	785.00	471.00	27-09-2024	26-09-2039	15.0	31.40	471.00
306	Start of Kollam Bypass - Kadambattukonam	1385.00	831.00	29-09-2024	28-09-2039	15.0	55.40	831.00
307	Hosur to Dhamrapuri (Pkg-1) [Neraluru - Thorapalli Agraharam]	484.74	290.84	03-10-2024	02-10-2039	15.0	19.39	290.84
308	Kanpur - Lucknow (Expressway)Pkg I from km. 10.980 to km 28.500	1413.00	847.80	05-10-2024	04-10-2039	15.0	56.52	847.80
309	Greenfield Kanpur - Lucknow (Expressway)Pkg II from km. 28.500 to km. 73.744	1513.00	907.80	05-10-2024	04-10-2039	15.0	60.52	907.80
310	6L of Baswantpur to Singnodi section from Km. 162.5 to Km. 203.100 in Raichur of NH-150C (Pkg-IV)	1079.00	647.40	11-10-2024	10-10-2039	15.0	43.16	647.40
311	Upgradation to 4L PS from Bhimasar, Junction of NH-41 to Anjar- Bhuj upto Airport Junction from Km 0.000 to Km 65.478 of NH-341	1085.00	651.00	11-10-2024	10-10-2039	15.0	43.40	651.00
312	4L of Ratnagiri - Kolhapur section of NH-166 from km 0.000 to km 19.769 and km 31.000 to km 67.140 (Pkg – I)	930.00	558.00	13-10-2024	12-10-2039	15.0	37.20	558.00
313	4L Greenfield Alignment from Kalyanpur to Tal Dashraha of NH-119D - Amas Darbhanga (Pkg-III)	1358.00	814.80	13-10-2024	12-10-2039	15.0	54.32	814.80
314	4L of Madanapalli to Pileru Section from Km 0.000 to Km 55.500 of NH-71 (Package-I)	1577.00	946.20	14-10-2024	13-10-2039	15.0	63.08	946.20

								(₹ in Crores)
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				From	To	No. of Years		
315	Bangalore Ring Road (STRR)-NH-948A- Package-I of Phase-III from Balagondapalli (TN) to TN/KNT border from km 144.480 to 179.969	912.60	547.56	19-10-2024	18-10-2039	15.0	36.50	547.56
316	6L Access Controlled Greenfield Highway of Nandinne village to Julekal village from Km 202.900 to Km 242.200 (Pkg-1)	779.50	467.70	19-10-2024	18-10-2039	15.0	31.18	467.70
317	6L Greenfield spur from Delhi-Vadodara Greenfield expressway near Bandikui to Jaipur	1368.00	820.80	19-10-2024	18-10-2039	15.0	54.72	820.80
318	6L of MH/KN Border (Badadal) to Maradgi S Andola section of NH-150C (Package-II of Akkalkot to KN/TS Border section from Km. 26.000 to Km. 97.000 of NH-150C (Pkg-II)	1437.72	862.63	27-10-2024	26-10-2039	15.0	57.51	862.63
319	2/4L of Ghoman-Tanda	639.00	383.40	30-10-2024	29-10-2039	15.0	25.56	383.40
320	4L of Pileru to Kalur (Tirupati Rural) Section from Km 55.900 to Km 92.8 & 94.5 to 95.717 of NH-71 (Package-II)	778.61	467.17	30-10-2024	29-10-2039	15.0	31.14	467.17
321	4L from Km 219.600 (Khajuri) to Km 260.483 (Wyndhamganj) on NH-75 (Sec-V)	846.00	507.60	03-11-2024	02-11-2039	15.0	33.84	507.60
322	Indore - Edlabad (Pkg-II) [Tejajinagar to Balwara]	924.44	554.66	03-11-2024	02-11-2039	15.0	36.98	554.66
323	Rehabilitation and Up-gradation of existing road to 2L PS from End of Hamirpur Bypass (near Chilbahal) to Bhangbar section from Km. 138.295 to Km.175.270 of NH-88 (Pkg-IV)	435.00	261.00	16-11-2024	15-11-2039	15.0	17.40	261.00
324	Balance work of 4L of Narimbanglo-Jatinga Junction Harangajoroad Section from km 140.700 to 165.080, km 165.220 to km 190.587 of NH-54	1674.00	1004.40	21-11-2024	20-11-2039	15.0	66.96	1004.40
325	4L of Gola-Ormanjhi section from Km 53.600 to Km 81.450 of NH-320B(PKG-II)	732.00	439.20	22-11-2024	21-11-2039	15.0	29.28	439.20
326	4L Access Controlled Greenfield NH from Village Balbharpur (Design Ch. 47+000) to Village Bela Nawada (Darbhanga) (89+100) at NH119D (Amas-Darbhanga Pkg-4 of km 42.210)	1687.81	1012.69	07-12-2024	06-12-2039	15.0	67.51	1012.69
327	4/6L Greenfield Ludhiana–Rupnagar Highway from Jn. with NE-5 village near to Manewal (Ludhiana) to Jn. with NH-205 near Bheora Village (Rupnagar) from Km 37.7 to Km 66.0 i/c spur to Kharar with Ludhiana bypass from Km 0.0 to Km 18.5 of NH-205K(Pkg-2)	1035.00	621.00	12-12-2024	11-12-2039	15.0	41.40	621.00

								(₹ in Crores)
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				From	To	No. of Years		
328	4L from Gaju Village at Km. 32.982 to Devinagar Bypass (End) at Km. 208.000 of NH-530B (Pkg-1C).	738.00	442.80	15-12-2024	14-12-2039	15.0	29.52	442.80
329	Development of 6L of Basanwahi – Marangpuri Section from km 99.500 to km 124.661 of NH-130-CD	1084.65	650.79	15-12-2024	14-12-2039	15.0	43.39	650.79
330	4L from Mathura Bypass (Start) at Existing Km. 154.20 of NH-44 to Gaju Village at Km 32.982 of NH-530B (Pkg-1B)	885.00	531.00	15-12-2024	14-12-2039	15.0	35.40	531.00
331	Improvement and Up-Gradation of Existing Road to 4L PS from Km 175.080 to 229.070, from End of Hardoi Bypass to End of Hardoi District of NH 731 (Pkg-3)	864.00	518.40	22-12-2024	21-12-2039	15.0	34.56	518.40
332	Bangalore Chennai Expressway (Phase-II Pkg-II) from km.96.000 to Km 127.000 (Baireddypalle to Bangarupalem section)	2007.00	1204.20	30-12-2024	29-12-2039	15.0	80.28	1204.20
333	4L of Shakral Village to Dhalli Section from Km 146.300 to Km 156.560 (Shimla Bypass - Pkg II) and Shimla connectivity from Km 0.000 to Km 0.725 of NH-5	2070.00	1242.00	01-01-2025	31-12-2039	15.0	82.80	1242.00
334	4L Poanta Saheb-Ballupur (Medinipur to Ballupur) Dehradun from Km. 18.700 to Km. 44.800 of NH-72(Pkg-2)	516.56	309.94	11-01-2025	10-01-2040	15.0	20.66	309.94
335	Rehabilitation and Upgradation to 2L PS configuration & Strengthening of Padhar to Bijni section from Km 180.000 to Km 202.815 of NH-154 (Pkg-VA)	1627.52	976.51	12-01-2025	11-01-2040	15.0	65.10	976.51
336	4/6L of Spur to Haridwar (Greenfield) from Km. 0.000 to Km. 50.700	1475.00	885.00	17-01-2025	16-01-2040	15.0	59.00	885.00
337	4L of Kathlighat to Shakral Village from Km 128.835 to Km 146.300 of NH- 5 (Shimla Bypass - Pkg I)	1564.82	938.89	18-01-2025	17-01-2040	15.0	62.59	938.89
338	4L Poanta Saheb–Medinipur from Km. 435.65 to km. 458.65 of NH-07(Pkg-1)	524.54	314.72	20-01-2025	19-01-2040	15.0	20.98	314.72
339	6L Amritsar-Bathinda from km 39.00 to km 93.00 (Pkg.-2)	1275.00	765.00	24-01-2025	23-01-2040	15.0	51.00	765.00
340	6L Amritsar-Bathinda from km 93.00 to km 154.866 (Pkg.-3)	1400.00	840.00	29-01-2025	28-01-2040	15.0	56.00	840.00
341	4L Sonauli-Gorakhpur sec of NH-29E from km 0+000 to km 79.540	1458.00	874.80	03-02-2025	02-02-2040	15.0	58.32	874.80
342	4L of Gola-Bokaro(Jaina More) section from Km 53.600 to Km 21.110 of NH-320(PKG-1)	647.00	388.20	12-02-2025	11-02-2040	15.0	25.88	388.20
343	Construction of Greenfield Connectivity to Jewar International Airport from DND-Faridabad-Ballabhgarh Bypass KMP Link - Spur to Delhi Mumbai Expressway	1660.50	996.30	16-02-2025	15-02-2040	15.0	66.42	996.30
344	4L of Ratnagiri - Kolhapur section from km 67.140 to km 112.340 of NH-166 (Pkg – II)	839.00	503.40	05-03-2025	04-03-2040	15.0	33.56	503.40

								(₹ in Crores)
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				From	To	No. of Years		
345	4L PS Mydukur - Badvel from Km 585.820 to Km 630.960 of NH-67	718.90	431.34	22-03-2025	21-03-2040	15.0	28.76	431.34
346	Delhi-Amritsar-Katra Expressway (Phase-II Pkg-XVII) Kunjwani - Sidhra Km 515+00 to Km 529+00, realign. in Bann village km 542+00 to 545+00 & Domel - Katra of NH-144 (Km 552+00 to 564+00) i/c 4 km link to NH-144 near Darshani, Dyodhi, Ban Ganga, Katra	856.19	513.71	28-03-2025	27-03-2040	15.0	34.25	513.71
347	4L of Mehgama - Hansdiha from km. 41.900 to km. 93.000 of NH - 133A (Pkg-II)	976.00	585.60	14-04-2025	13-04-2040	15.0	39.04	585.60
348	6L Maradgi S Andola to Baswantpur (Pkg-III of Akkalkot-KNT/TS Border) from Km. 97.000 to Km. 162.500 in Yadgir of NH-150C	1416.41	849.85	14-04-2025	13-04-2040	15.0	56.66	849.85
349	2L PS of Hamirpur Bypass from Km 121.175 to Km.138.295 of NH-103&3	397.50	238.50	20-04-2025	19-04-2040	15.0	15.90	238.50
350	4L Ambala - Kala Amb from Km. - 0.800 to Km. 33.015 of old NH-72	629.16	377.50	21-05-2025	20-05-2040	15.0	25.17	377.50
351	4L of Karimnagar-Warangal section from km 49.500 to km 117.820 of NH-563	1647.00	988.20	29-05-2025	28-05-2040	15.0	65.88	988.20
352	Rehabilitation and upgradation of 4L with PS from Anantapur (Km.0.000) to Muchukota (Km.37.000) (Package-I) of NH-544D	676.36	405.82	04-06-2025	03-06-2040	15.0	27.05	405.82
353	4L from Km 147.450 (Bhogu) to Km 196.870 (Sankha) on NH-75 (Sec-III)	818.00	490.80	11-06-2025	10-06-2040	15.0	32.72	490.80
354	4L Shahpur to Muktainagar from Km. 186.000 to km 216.278 of NH 753L (Pkg II of Boregaon Buzurg to Muktainagar)	539.40	323.64	30-06-2025	29-06-2040	15.0	21.58	323.64
355	6L of Ambala-Chandigarh greenfield section from Km. 0.000 to Km. 25.000 with 4L spur to Lalru from Km. 0.000 to Km. 5.828 & spur to PR-7 road from Km. 0.000 to Km. 11.157	941.59	564.95	17-07-2025	16-07-2040	15.0	37.66	564.95
356	4L of Siwan- Masrakh section of Ram Janki Marg from Km 230.385 to Km 281.391 of NH-227A	1399.22	839.53	17-07-2025	16-07-2040	15.0	55.97	839.53
357	Rehabilitation and up gradation from Muchukota(Km.37.000) to Bugga(Km.69.000) (Package II) to 4L PS of NH-544D	733.35	440.01	17-07-2025	16-07-2040	15.0	29.33	440.01
358	6L Access Controlled Greenfield Highway from Vankarakunta (Ch. 45+700) to Odulapalle (Ch. 72+000) of [NH-544G](Package-3)	697.21	418.33	27-07-2025	26-07-2040	15.0	27.89	418.33
359	4L of Urga - Pathalgaon from Km. 70.200 to km. 154.200 of NH-130A	1955.00	1173.00	06-08-2025	05-08-2040	15.0	78.20	1173.00

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				From	To	No. of Years		
360	Umagaon-Saharsa (Package-V) Bakaur-Parsarma-Bangaon- Bariyahi & Spur to Mahishi	551.51	330.91	09-08-2025	08-08-2040	15.0	22.06	330.91
361	4L PS of Ambala Ring Road of New NH-44	691.00	414.60	22-08-2025	21-08-2040	15.0	27.64	414.60
362	Karnal ring road (Lot-4/Pkg-1)- starting from NH-44 near Village Shamgarh and terminating at Karnal-Munak Road (MDR-115) near Village Samalakha	997.11	598.27	28-08-2025	27-08-2040	15.0	39.88	598.27
363	6L Access Controlled Greenfield Highway from Vanavolu (Ch. 24+300) to Vankarakunta (Ch. 45+700) of [NH-544G] (Package-2)	461.23	276.74	31-08-2025	30-08-2040	15.0	18.45	276.74
364	4L Bhiwani-Hansi road section of NH-148B	799.00	479.40	06-09-2025	05-09-2040	15.0	31.96	479.40
365	6L of Naidupeta Junction - Turpukanupur Section from km 57.046 to km 91.927	961.20	576.72	11-09-2025	10-09-2040	15.0	38.45	576.72
366	4L Boregaon Buzurg to Shahpur (Pkg I of Boregaon Buzurg to Muktainagar) of NH 753L	944.00	566.40	11-09-2025	10-09-2040	15.0	37.76	566.40
367	6L Access Controlled Greenfield Highway from Marripudi (Ch. 285+500) to Somavarappadu (Ch. 314+600) of [NH-544G] (Package-13)	665.00	399.00	14-09-2025	13-09-2040	15.0	26.60	399.00
368	6L Access Controlled Greenfield Highway from Odulapalle (Ch. 72+000) to Nallacheruvu-palli (Ch. 96+300) of [NH-544G](Package-4)	774.10	464.46	20-09-2025	19-09-2040	15.0	30.96	464.46
369	4L PS from Kurnool (Existing Km. 5.400 of NH- 40/Design Km.0.000) to Mandlem (Existing Km.38.000/Design Km 30.600) of NH-340C (Package-1)	587.92	352.75	20-09-2025	19-09-2040	15.0	23.52	352.75
370	Mysore to Kushalnagara Package- IV from Design Ch. Km 169+000 at Near SH - 86 Ramanathapura - Terakanambi Road/ KR Nagar Junction in Hunsur to Design Ch. Km 195+550 at Yalachahalli Near SH-117 Yelawala – KR Nagara Road Junction on Hybrid Annuity Mode under Bharatmala Pariyojana in the state of Karnataka	650.00	390.00	20-09-2025	19-09-2040	15.0	26.00	390.00
371	Meerut - Najibabad from km. 39.24 to km. 86.59 of NH-119 (Pkg-II) - Behsuma Bijnor	1180.99	708.59	21-09-2025	20-09-2040	15.0	47.24	708.59
372	Improvement and Up-Gradation of Existing Road to 4L PS from Km 88.750 to 123.650, from Start of Shahjahanpur Bypass to start of Shahabad bypass of NH 731 (Pkg.-2A)	564.76	338.86	22-09-2025	21-09-2040	15.0	22.59	338.86
373	Improvement and Up-Gradation of Existing Road to 4L PS from Km 123.650 to 175.080, from Start of Shahabad Bypass to End of Hardoi bypass of NH 731 (Pkg-2B)	659.87	395.92	22-09-2025	21-09-2040	15.0	26.39	395.92

(₹ in Crores)								
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
374	4Lof Chillakuru Cross Road to Turpu Kanupuru (Part 1 ,Pkg-II) from Km 0.00 to Km 23.770 including 6L flyover and approaches on NH-16 and 6L of Turpu kanupuru to Port South Gate (Part 2,Pkg-II) from Km 91.910 to Km 103.154	686.68	412.01	25-09-2025	24-09-2040	15.0	27.47	412.01
375	4L of Fazilka to Abohar section of NH-07 including construction of Greenfield Abohar & Fazilka Bypasses	1198.91	719.35	25-09-2025	24-09-2040	15.0	47.96	719.35
376	4L Rudrapur bypass from km. 0.00 to km. 21.476	588.99	353.39	25-09-2025	24-09-2040	15.0	23.56	353.39
377	6 Lane Greenfield Varanasi-Ranchi- Kolkata Highway from Chatra to junction with NH- 100 in Deoria village from km 222.000 to km 253.000 (Pkg -9)	961.94	577.16	25-09-2025	24-09-2040	15.0	38.48	577.16
378	Package-V from Design Ch. Km 195+550 at Yalachahalli Near SH-117 Yelawala – KR Nagara Road Junction to Design Ch. Km 214+535 joining (at Ch. Km 131+180 Approx) to Srirangapatna Bypass Near Paschima Vahini on Hybrid Annuity Mode under Bharatmala Pariyojana in the state of Karnataka	690.30	414.18	26-09-2025	25-09-2040	15.0	27.61	414.18
379	Rehabilitation and Upgradation of Chorma - Bairgania Section of National Highway No 227F to 2 lane with paved shoulders from Design Ch.0.000 to Ch. 34.566	393.11	235.87	28-09-2025	27-09-2040	15.0	15.72	235.87
380	4L of Basukinath- Deoghar Section of NH-114A	999.00	599.40	29-09-2025	28-09-2040	15.0	39.96	599.40
381	Rehabilitation and Up gradation from 4 to 8 laning of Chandikhole – Paradip Section of NH-53 (Old NH – 5A) from Km 18.00 to Km 39.00 in the State of Odisha on HAM mode (Package-2)	742.25	445.35	10-10-2025	09-10-2040	15.0	29.69	445.35
382	4L Access Controlled Greenfield Highway section on NH-163G (Warangal-Khammam) from Venkatpur village in Warangal District at Design Ch. 150.240 Km to Thallasenkesa village in Mahabubabad District at Design Ch. 189.650 km(Package-II)	847.87	508.72	11-10-2025	10-10-2040	15.0	33.91	508.72
383	4L PS from near Hemmige Village Periyapatna - Hassan Road Jn. to near Hunsur - KR Nagar Jn section from Km. 144.900 to Km. 169.000 of NH-275 - Mysore to Kushalnagara (Pkg. III)	575.90	345.54	15-10-2025	14-10-2040	15.0	23.04	345.54
384	4L PS from Mandlem (Existing Km. 38.000/Design Km.30.600) to Atmakur (Existing Km.73.000/Design Km 66.115) of NH-340C (Package-2)	597.00	358.20	15-10-2025	14-10-2040	15.0	23.88	358.20
385	Indore - Harda (Pkg-II) [Raghavgarh to Nanasa from km. 29.30 to km. 92.30]	799.20	479.52	16-10-2025	15-10-2040	15.0	31.97	479.52

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				From	To	No. of Years		
386	Rehabilitation and Up gradation from 4 to 8 laning of Chandikhole – Paradip Section of NH-53 (Old NH – 5A) from Km.39.000 to Km.60.00 (Package-3)	762.75	457.65	20-10-2025	19-10-2040	15.0	30.51	457.65
387	4 -Laning of MP/UP Border to Kabarai section of NH-34&35 from km 197.000 to km 242.991 (Length= 45.991 Km) (Sagar-Kabrai Package-5) under Bharat Mala Pariyojana (EC) in MP & UP on HAM	896.36	537.82	25-10-2025	24-10-2040	15.0	35.85	537.82
388	6L Access Controlled Greenfield Highway from Polavaram (Ch. 260+000) to Marripudi (Ch. 285+500) of [NH-544G] (Package-12)	510.39	306.23	25-10-2025	24-10-2040	15.0	20.42	306.23
389	6L Access Controlled Greenfield Highway from Narayanmpet (Ch. 203+500) to Chandrasekharapuram (Ch. 228+000)(Package-10)	564.07	338.44	25-10-2025	24-10-2040	15.0	22.56	338.44
390	Surat-Nashik-Ahmednagar-Solapur-MH/KNT Border New Greenfield corridor from Km 512.000 to Km 548.400 of NH-150C (part of Akkalkot – KN/TS Border section) Hasapur-Badadal (Package – XIV)	872.17	523.30	29-10-2025	28-10-2040	15.0	34.89	523.30
391	Rehabilitation and Up gradation from 4 to 8 laning of Chandikhole – Paradip Section of NH-53 (Old NH – 5A) from Km.0.00 to Km.18.00(Package-1)	711.00	426.60	30-10-2025	29-10-2040	15.0	28.44	426.60
392	(i) 4L Vidisha to Hinotiya from km 0.000 to Km 27.000 (Vidisha – Mehulwa-Talbehat Pkg-I) Section of NH- 346 and (ii) 4L Vidisha to Morikori from Km 39.000 to 59.476 section of NH-146	721.00	432.60	01-11-2025	31-10-2040	15.0	28.84	432.60
393	6L Access Controlled Greenfield Highway from Nallacheruvu palli (Ch. 96+300) to Yerragudipadu (Ch. 129+000) of [NH-544G] (Package-5)	819.21	491.53	02-11-2025	01-11-2040	15.0	32.77	491.53
394	6L Access Controlled Greenfield Highway from Yerragudipadu (Ch. 129+000) to Audireddipalle (Ch. 160+000) of [NH – 544G] (Package-6)	802.22	481.33	02-11-2025	01-11-2040	15.0	32.09	481.33
395	6L Access Controlled Greenfield Highway from Audireddipalle (Ch. 160+000) to Mallapalle (Ch. 176+000)(Package-07)	780.12	468.07	03-11-2025	02-11-2040	15.0	31.20	468.07
396	6L Access Controlled Greenfield Highway from Kodur (Ch. 0+000) to Vanavolu (Ch. 24+300) of [NH-544G] (Package-1)	599.50	359.70	03-11-2025	02-11-2040	15.0	23.98	359.70
397	6L Greenfield Varanasi-Ranchi-Kolkata Highway from junction with NH-19 & Varanasi Ring Road near Rewasa village to junction with Chandauli-Chainpur road near Khainti village (from Km. 0.000 to Km. 27.000) - Pkg-1	994.03	596.42	05-11-2025	04-11-2040	15.0	39.76	596.42

								(₹ in Crores)
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				From	To	No. of Years		
398	6L Greenfield Varanasi-Ranchi-Kolkata Highway from Anarbansalea village to Sagrampur village (From KM. 151+200 to KM. 184+700)(Package-7)	1248.37	749.02	14-11-2025	13-11-2040	15.0	49.93	749.02
399	6L Greenfield Varanasi- Ranchi-Kolkata Highway from junction with NH-320 in Lepo village to Kamlapur village(JH/WB border) from km 358.500 to km 387.200 (Pkg -13)	925.11	555.07	19-11-2025	18-11-2040	15.0	37.00	555.07
400	4L from Km 95.400 (Udaipura) to Km 147.450 (Bhogu) on NH-75 (Sec-II)	908.00	544.80	20-11-2025	19-11-2040	15.0	36.32	544.80
401	6L Greenfield Varanasi- Ranchi-Kolkata Highway from Sonepurbigha village to junction with NH- 22(Chatra Bypass) near Chatra from km 184.700 to km 222.000(Pkg -8)	1271.98	763.19	20-11-2025	19-11-2040	15.0	50.88	763.19
402	6 Lane Greenfield Varanasi-Ranchi- Kolkata Highway from Deoria village to Donoreshan village from km 253.000 to km 288.600 (Pkg -10)	1303.11	781.87	22-11-2025	21-11-2040	15.0	52.12	781.87
403	6L Greenfield Varanasi- Ranchi-Kolkata Highway from junction with NH-20 in Bongabar village to junction with NH-30 in Lepo village from km 325.500 to km 358.500 (Pkg -12)	1305.00	783.00	28-11-2025	27-11-2040	15.0	52.20	783.00
404	6 Lane Greenfield Varanasi-Ranchi- Kolkata Highway from Donoreshan village to junction with NH-20 in Bongabar village from km 288.600 to km 325.500 (Pkg -11)	1656.00	993.60	06-12-2025	05-12-2040	15.0	66.24	993.60
405	6L Access Controlled Greenfield Highway from Chandrasekharapuram (Ch. 228+000) to Polavaram (Ch. 260+000)of [NH-544G] (Package-11)	854.71	512.83	12-12-2025	11-12-2040	15.0	34.19	512.83
406	6L Access Controlled Greenfield Highway from Somavarappadu (Ch.314.600) to Muppavaram (Ch.343+240) of [NH-544G] (Package-14)	704.71	422.83	13-12-2025	12-12-2040	15.0	28.19	422.83
407	6L Access Controlled Greenfield Highway from Mallapalle (Ch. 176+000) to Kavulakuntla (Ch. 196+000) (Package-08)	622.93	373.76	13-12-2025	12-12-2040	15.0	24.92	373.76
408	6L Greenfield Varanasi-Ranchi-Kolkata Highway from Pachmon village to Anarbansalea village (From KM. 116+000 to KM. 151+200) (Package-6)	1260.00	756.00	14-12-2025	13-12-2040	15.0	50.40	756.00

								(₹ in Crores)
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				From	To	No. of Years		
409	6L Greenfield Varanasi-Ranchi-Kolkata Highway from junction with Bhabhua-Adhaura road in Bhairampur village to Konki village (From KM. 54.000 to KM. 90.000)(Pkg-3)	1113.43	668.06	14-12-2025	13-12-2040	15.0	44.54	668.06
410	6L Greenfield Varanasi-Ranchi-Kolkata Highway from junction with Chandauli-Chainpur Road near Khainti village to junction with Bhabhua-Adhaura road near Palka village (from Km. 27.000 to Km. 54.000) (Pkg-2)	891.00	534.60	14-12-2025	13-12-2040	15.0	35.64	534.60
411	4L Access Controlled Greenfield Highway Section (Mancherial – Warangal) from Pangidipalle village at Design Ch. 72.350 Km to Oorugonda village at Design Ch. 112.240 Km(Package-III)	829.21	497.53	20-12-2025	19-12-2040	15.0	33.17	497.53
412	4L Access Controlled Greenfield Section (Mancherial – Warangal) from Puttapaka village at Design Ch. 35.300 Km to Pangidipalle village at Design Ch. 72.350 KmPackage-II)	857.76	514.66	20-12-2025	19-12-2040	15.0	34.31	514.66
413	4L Access Controlled Greenfield Section (Mancherial – Warangal) from Narva village at Design Ch. 3.834 Km to Puttapaka village at Design Ch. 35.300 Km (Package-I)	841.91	505.15	20-12-2025	19-12-2040	15.0	33.68	505.15
414	4L from Devinagar Bypass (End) (Existing Km. 208.000 of NH 530B/Design Km. 66.000) to Kasganj Bypass (End) (Existing Km.150.100 of NH 530B/ Design Km. 123.100) of NH 530B	1226.87	736.12	27-12-2025	26-12-2040	15.0	49.07	736.12
415	4 Lane with PS from Des. Ch 182.300 to Des. Ch. 228.500 of Belgaum-Hungund-Raichur Section of NH 748 A (Package-5)	716.47	429.88	01-01-2026	31-12-2040	15.0	28.66	429.88
416	4 Lane with PS from Des. Ch 228.500 to Des. Ch. 273.400 of Belgaum-Hungund-Raichur Section of NH 748 A(Package-6)	740.77	444.46	01-01-2026	31-12-2040	15.0	29.63	444.46
417	4L Access Controlled Greenfield Highway section on NH-163G (Khammam– Vijayawada) from V. Venkatayapalem village at Design Ch. 220.480 Km to Brahmanapalli(K) village at Design Ch. 250.400 Km (Package-I).	747.00	448.20	10-01-2026	09-01-2041	15.0	29.88	448.20
418	4L of Bareilly-Pilibhit-Sitarganj from Km. 0.000 to Km. 32.500 of NH-30 (Pkg-1)	667.57	400.54	05-02-2026	04-02-2041	15.0	26.70	400.54
419	4-laning of Pilibhit - Sitarganj from Km. 32.500 to Km. 70.800 (Pkg-2) of NH-30	647.57	388.54	05-02-2026	04-02-2041	15.0	25.90	388.54

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				From	To	No. of Years		
420	4L Access Controlled Greenfield Highway section on NH163G (Warangal-Khammam) from Oorugonda village in Hanamkonda District at Design Ch. 112.240 Km to Venkatpur village in Warangal District at Design Ch. 150.240 Km(Package-I)	774.89	464.93	12-02-2026	11-02-2041	15.0	31.00	464.93
421	4L Access Controlled Greenfield Highway section on NH-163G (Khammam– Vijayawada) from Remidicherla village at Design Ch. 280.200 Km to Jakkampudi village (on NH-16) at Design Ch. 309.909 Km (Package-III)	745.83	447.50	12-02-2026	11-02-2041	15.0	29.83	447.50
422	4L Access Controlled Greenfield Highway section on NH-163G (Khammam – Vijayawada) from Brahmanapalli(K) village at Design Ch. 250.400 Km to Remidicherla village at Design Ch. 280.200 Km(Package-II)	662.67	397.60	12-02-2026	11-02-2041	15.0	26.51	397.60
423	4L of Bakarpur Hat (NH19 Bypass) –Manikpur section of NH-139W	1121.65	672.99	04-03-2026	03-03-2041	15.0	44.87	672.99
424	Rehabilitation and Up gradation from 4 to 8 laning of Chandikhole – Paradip Section of NH-53 (Old NH – 5A) from Km.60.000 to Km.76.646 (Package-4)	808.48	485.09	09-04-2026	08-04-2041	15.0	32.34	485.09
425	4L PS bijni to mandi section from Km 202.815 to Km 208.000 of NH-20 (New NH-154) of Pathankot-Mandi (Package-VB)	835.01	501.01	18-04-2026	17-04-2041	15.0	33.40	501.01
426	4L Kasganj-Badaun Section from Km. 123.100 to Km. 179.500 (Pkg-III) of NH530B	1085.47	651.28	02-05-2026	01-05-2041	15.0	43.42	651.28
427	Four/Six laning of Bhaniyawala-Jollygrant-Rishikesh spur section of NH-07 from Km. 0.000 to Km 19.780	549.00	329.40	03-07-2026	02-07-2041	15.0	21.96	329.40
428	Construction of 4 lanning of existing 2 lanning from Dive Ghat at Km 220.900 to Hadapsar at Km 234.150 (Pkg-6) on Mohol-Alandi Sect. (Design length 13.25 Km) of NH-965	327.19	196.31	12-08-2026	11-08-2041	15.0	13.09	196.31
429	6L of Gonde (Km. 439.038) to Pimpri Sado (Km. 459.905) section of NH-848 (Old NH-3)	574.00	344.40	10-09-2026	09-09-2041	15.0	22.96	344.40
430	Access Controlled Highway of 4 lane with Paved Shoulders from TN/AP Border (Design Chainage km 61.51) to Puttur (Design Chainage Km 81.450) of NH-716 & 6 Lane with Paved shoulders from Mallavaram (Design Chainage km 97.100) to Renigunta (Design Chainage km 114.500) of NH-71	862.11	517.27	20-09-2026	19-09-2041	15.0	34.48	517.27

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				From	To	No. of Years		
431	Access Controlled Highway of 4 Lane with Paved Shoulders from Tiruvallur (Design Chainage Km 17+56) to TN/AP Broder (Design Chainage Km 61+51) of NH-716 (Chennai-Tirupati Package-1)	915.70	549.42	20-09-2026	19-09-2041	15.0	36.63	549.42
432	Improving the Alignment of Thoppur Ghat Section from Km 158.500 to Km 165.100 in Dharmapuri - Salem Section of NH-44	548.00	328.80	20-11-2026	19-11-2041	15.0	21.92	328.80
433	4L PS from Near Guddehosur to Start of Kushalnagara Bypass to near Hemmige Village Periyapatna - Hassan Road Jn from Km. 122.200 to Km. 144.900 of NH-275 (Pkg. II)	585.84	351.50	20-11-2026	19-11-2041	15.0	23.43	351.50
434	6L Access Controlled Greenfield Highway from Kavulakuntla (Ch. 196+000) to Narayanmpet (Ch. 203+500)(Package-09)	801.65	480.99	20-11-2026	19-11-2041	15.0	32.07	480.99
435	4L Access Controlled Greenfield Highway section on NH-163G (Warangal-Khammam) from Thallasenkesa village at Design Ch. 189.650 km to V.Vekatayapalem village in Khammam District at Design Ch. 220.480 Km(Package-III)	678.00	406.80	20-11-2026	19-11-2041	15.0	27.12	406.80
436	4L of Phagwara - Hoshiarpur	1056.00	633.60	20-11-2026	19-11-2041	15.0	42.24	633.60
437	4L PS from Kalar Bala Village to Nauni Chowk of NH 205 from Km 41.000 to Km 58.450	639.99	383.99	20-11-2026	19-11-2041	15.0	25.60	383.99
438	4 L of China Orampadu-Renigunta section of NH-716 (Package-II of Kadapa-Renigunta section)	1032.32	619.39	20-11-2026	19-11-2041	15.0	41.29	619.39
439	4L Access controlled Highway From Vakalpudi Light House to Annavaram (on NH-16) section of NH-516F (From Km0+000 to Km40+621)	1052.01	631.21	20-11-2026	19-11-2041	15.0	42.08	631.21
440	4L of Kadapa – China Orampadu section of NH-716 (Package I of Kadapa-Renigunta section)	1222.11	733.27	20-11-2026	19-11-2041	15.0	48.88	733.27
441	4L/6LBypass for Belagavi city from km 11.773 (km 11 Goa side of NH-4A)to km. 46.253 (km 516 Pune side of NH-4) (design length 34.480 km)– Pkg-I	897.37	538.42	20-11-2026	19-11-2041	15.0	35.89	538.42
442	4L PS from Ch. 179.780 in Bitada/Movi Village to Ch. 208.900 in Nasarpore Village of NH-56 (Pkg-V)	531.00	318.60	20-11-2026	19-11-2041	15.0	21.24	318.60
443	4L PS from Ch. 94.030 in Jabugam Village to Ch. 132.320 in Dhamasiya Village of NH-56 (Pkg-III)	824.00	494.40	20-11-2026	19-11-2041	15.0	32.96	494.40

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				From	To	No. of Years		
444	Construction of 6 lane Indore western bypass from km 0+000 to Km 34+000 (Pkg -I) in the State of Madhya Pradesh on Hybrid Annuity Mode under NH(O)	996.00	597.60	20-11-2026	19-11-2041	15.0	39.84	597.60
445	PKG-I Widening of the existing 2- Lane Paved Shoulder section of NH-716 from Tiruvallur (Existing Chainage Km.43+950 / Design Chainage Km 17+560) to Tamil Nadu/Andhra Pradesh border (Existing Chainage Km.0+000 / Design Chainage Km 61+510) to 4- Llane with Paved Shoulder (Design length 43.950 Km)	915.70	549.42	20-11-2026	19-11-2041	15.0	36.63	549.42
446	4 Lane with PS from Des. Ch 89.900 to Des. Ch. 136.100 of Belgaum-Hungund-Raichur Section of NH-748A (Package-3)	848.88	509.33	20-11-2026	19-11-2041	15.0	33.96	509.33
447	4 Lane with PS from Des. Ch 0.000 to Des. Ch. 43.800 of Belgaum-Hungund-Raichur Section of NH-748A (Package-1)	789.64	473.78	20-11-2026	19-11-2041	15.0	31.59	473.78
448	4 Lane with PS from Des. Ch 43.800 to Des. Ch. 89.900 of Belgaum-Hungund-Raichur Section of NH-748A (Package-2)	828.66	497.20	20-11-2026	19-11-2041	15.0	33.15	497.20
449	4 Lane with PS from Des. Ch 136.100 to Des. Ch. 182.300 of Belgaum-Hungund-Raichur Section of NH-748A (Package-4)	789.38	473.63	20-11-2026	19-11-2041	15.0	31.58	473.63
450	4L from Km 55.00 (Kuru) to Km 95.400 (Udaipura) on NH-75 (Sec-I)	810.00	486.00	20-11-2026	19-11-2041	15.0	32.40	486.00
451	4 lanning of Aligarh Palwal section from km 0.00 to km 46.39 package -1 from (khereshwar junction- kurana) of NH33D , including khair & jattari bypass in the state of UP on HAM mode	822.00	493.20	20-11-2026	19-11-2041	15.0	32.88	493.20
452	Construction work of 4-laning of Shahganj bypass end to Badi (Package-IV) of NH-146B from design km 102.000 to design km 142.357 (Design length 40.357 km)	519.00	311.40	20-11-2026	19-11-2041	15.0	20.76	311.40
453	4L of Budhni to Shahganj Bypass End (Package-III) of NH-146B from Km. 73.750 to Km. 102.000	509.00	305.40	20-11-2026	19-11-2041	15.0	20.36	305.40
454	Construction of 6 lane Indore western bypass from km 34+000 to Km 64+000 (Pkg-II) in the state of Madhya Pradesh on Hybrid Annuity Mode under NH(O)	884.00	530.40	20-11-2026	19-11-2041	15.0	35.36	530.40
Total	Ministry of Road Transport & Highways	4,69,679.98	3,45,609.87				22,810.87	2,71,208.08

								(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24
				From	To	No. of Years		
Ministry of Home Affairs								
455	Development of New Police Headquarters at Jai Singh Road, Pt. Street, New Delhi	286.00	1014.00	2020-21	2032-33	13.0	78.00*	702.00*
Total	Ministry of Home Affairs	286.00	1,014.00				78.00	702.00
Ministry of Jal Shakti-National Mission for Clean Ganga#								
456	Development of 82 MLD Sewage Treatment Plants at Haridwar, Uttarakhand	279.65	219.05	26-06-2020	25-06-2035	15.0	14.60	154.73
457	Development of 50 MLD Sewage Treatment Plant at Varanasi, Uttar Pradesh	247.36	201.07	01-12-2021	30-11-2036	15.0	13.40	164.11
458	Rehabilitation and renovation of existing sewage treatment plant and construction of 30 MLD new STP and 20 MLD TTP at Mathura, Uttar Pradesh	728.25	614.51	30-10-2022	29-10-2037	15.0	40.97	551.15
459	Interception, Diversion and Treatment work for Naini (42MLD), Phaphamau (14MLD) and Jhansi (18MLD) Sewage Treatment plants, Uttar Pradesh	1418.57	1239.99	01-08-2023	31-07-2038	15.0	82.67	1079.30
460	Rehabilitation and Operation & maintenance of existing STPs at Allahabad, Uttar Pradesh							
461	Interception, Diversion and Sewage Treatment work for Unnao (13MLD), Uttar Pradesh	1263.08	1145.18	24-06-2023	23-06-2038	15.0	76.35	1072.80
462	Interception, Diversion and Sewage Treatment work for Shuklaganj (06MLD), Uttar Pradesh							
463	Development of New STP of 30 MLD capacity in Pankha along with integration of exiting STPs (425 MLD), Uttar Pradesh							
464	Interception, Diversion and Sewage Treatment work for Mirzapur (17 MLD), Uttar Pradesh	400.71	340.81	-	-	15.0	22.72	340.81
465	Interception, Diversion and Sewage Treatment work for Ghazipur (21 MLD), Uttar Pradesh							
466	Interception, Diversion and Sewage Treatment work for Farrukhabad (33 MLD), Uttar Pradesh	404.98	325.60	-	-	15.0	21.71	325.60
467	Interception, Diversion and Sewage Treatment work for Moradabad (25 MLD), Uttar Pradesh	141.60	114.13	-	-	15.0	7.61	114.13
468	Barelli Sewage Project (4 STPs of 63 MLD Capacity), Uttar Pradesh	340.17	264.35	-	-	15.0	17.62	264.35
469	Interception, Diversion and Sewage Treatment work for Muzaffarnagar (54.5 MLD), Uttar Pradesh	353.83	280.58	-	-	15.0	18.71	280.58
470	Interception, Diversion and Sewage Treatment work for Budhana (10 MLD), Uttar Pradesh							

									(₹ in Crores)
Ministry/ Department	Name of the Project	Value of the Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity liability at the end of the financial year 2023-24	
				From	To	No. of Years			
471	Interception, Diversion and Sewage Treatment work for Ayodhya (33 MLD), Uttar Pradesh	206.86	166.45	-	-	15.0	11.10	166.45	
472	Interception, Diversion and Sewage Treatment work for Meerut (220 MLD), Uttar Pradesh	543.53	399.61	-	-	15.0	26.64	399.61	
473	Agra Sewage Project(13 STPs of 175.38 MLD capacity), Uttar Pradesh	807.07	653.65	-	-	15.0	43.58	653.65	
474	Mathura Sewage Project (I&D and STPs of 60 MLD capacity at Gokul Barrage for Balance drains), Uttar Pradesh	396.16	310.30			15.0	20.69	310.30	
475	Interception, Diversion and Sewage Treatment work for Kankarbagh, Patna (50 MLD), Bihar	1334.17	457.77	-	-	15.0	30.52	457.77	
476	Interception, Diversion and Sewage Treatment work for Digha, Patna (100 MLD), Bihar								
477	Interception, Diversion and Sewage Treatment work for Bhagalpur (65 MLD), Bihar	552.75	438.83	-	-	15.0	29.26	438.83	
478	Interception, Diversion and Treatment work for Howrah (65 MLD), West Bengal	796.55	640.11	-	-	15.0	42.67	640.11	
479	Interception, Diversion and Treatment work for Balley (40 MLD), West Bengal								
480	Interception, Diversion and Treatment work for Kamarhati & Baranagar Municipalities (60 MLD), West Bengal								
481	Interception & Diversion with STP - Maheshtala, , West Bengal	388.78	300.13	-	-	15.0	20.01	300.13	
482	Interception & Diversion with STP - North Barrackpore (38 MLD) , , West Bengal	208.02	169.76	-	-	15.0	11.32	169.76	
483	Interception & Diversion with STP - Garden Reach (65 MLD), West Bengal	375.95	302.75	-	-	15.0	20.18	302.75	
Total	Ministry of Jal Shakti	11,188.04	8,584.63				572.33	8,186.92	
Grand Total		4,81,154.02	3,55,208.50				23,461.20	2,80,097.00	

Notes:

1. Liability on account of approved annuity contracts as intimated by Ministries/Departments have been reported.

2. In respect of Ministry of Road Transport and Highways, HAM Projects, from Serial No. 256 to 454, as the COD of these projects are after 31.03.2024, annuity payment for these projects have not started. The amount of unpaid annuity liability may vary on project to project basis due to change in scope of work, changes in law/GST calculations, Annuity not claimed by the Concessionaire and Completion status of project etc.

3. # In respect of M/o Jal Shakti, the value of projects under Hybrid Annuity based PPP mode includes (i) payment of 40% of indexed capital cost during construction, interest on 60% balance outstanding and indexed O & M payments for 15 years. Total annuity committed includes 60% of indexed capital cost paid as Annuity for 15 years, interest on balance outstanding and indexed O & M cost. The equalised annuity mentioned may vary as during initial years the amount of payment will be higher and will be lower in the later part of 15 years concession period. The dates indicated are based on the commercial operations date (COD) declared (post construction completion). For the blank field the COD has not been declared so far and thus not indicated. The O&M period and Annuities will start from the COD.From Serial No. 464 to 483, as the COD of these projects are after 31.03.2024, annuity payment for these projects have not started. **The Grand Total includes Annuities committed for future years.**

*excluding GST @18%.

5. EXTERNAL ASSISTANCE

This Annexure gives in brief the nature of External Assistance being received from Multilateral and Bilateral Sources. The estimates of receipts of external assistance and repayments of principal and payment of interest during the years 2024-25 and 2025-26 are summarized in the following table:-

(₹ in crore)

Sl No.	Details	Actuals	BE	RE	BE
		2023-24	2024-25	2024-25	2025-26
1	External Loans	120429.20	93353.81	107711.53	111013.36
2	Less- External Loans for State Projects	-17990.81	-21491.12	-20034.00	-22134.53
3	Net External Loans (1+2)	102438.39	71862.69	87677.53	88878.83
4	Cash Grants	801.43	1038.81	1125.76	1124.53
5	Commodity Grant Assistance	211.31	5.00	50.00	50.00
6	Total (3+4+5)	103451.13	72906.50	88853.29	90053.36
7	Repayment of Loans	-47317.13	-55910.40	-55685.20	-65388.45
8	External Assistance (Net of repayments) (6+7)	56134.00	16996.10	33168.09	24664.91
9	Interest payment on external loans	29616.74	32597.90	34249.80	37120.17
10	External Assistance (Net of repayment of and interest payments) (8-9)	26517.26	-15601.80	-1081.71	-12455.26

A brief write up on the Assistance being extended by different countries and organization is given below:-

(A) MULTILATERAL SOURCES

1. WORLD BANK GROUP:

The World Bank is one of the UN's specialized agencies. India has been accessing funds from the World Bank mainly through IBRD and IDA for various development projects.

(a) INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)

India has been receiving assistance from International Bank for Reconstruction and Development (IBRD) since 1949. IBRD loans though non-concessional are offered relatively on favorable terms compared to commercial sources. IBRD Sovereign loans are primarily utilized for infrastructure, poverty alleviation, rural development and human resource development projects. IBRD aims to reduce poverty by promoting sustainable development, through loans, guarantees and non-lending services.

Some of the major on-going projects with IBRD assistance are National Ganga River Project, Tamil Nadu Sustainable Urban Development Project, Programme Towards Elimination of Tuberculosis, Uttar Pradesh Core Road Network Development Project, Gujarat Outcomes for Accelerated Learning (GOAL) Program.

(b) INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)

IDA is the concessional arm of the World Bank and plays a key role in supporting the Bank's poverty reduction mission. Now, India is out of the ambit of concessional Loans. Majority of the Projects being executed in our country are in Social and Education sector. Some of the ongoing projects includes National cyclone risk mitigation, Skill Strengthening for Industrial Value Enhancement operation etc.

2. ASIAN DEVELOPMENT BANK (ADB)

ADB is a major regional financial institution established in 1966 and India is a founding member of ADB. India started borrowing from ADB in 1986, to broad base our resources.

ADB's operations covers power, transport urban sectors financial institution sustainable livelihoods, skill development, etc. Some of the major on-going project's funding by ADB on Government account are Visakhapatnam-Chennai Industrial Corridor Development Program, Madhya Pradesh District Roads II Sector Project, Karnataka State Highways Improvement III Project, Madhya Pradesh Irrigation Efficiency Improvement Project, Maharashtra Rural High Voltage Distribution System Expansion Program and Delhi-Meerut Regional Rapid Transit System Investment Project-1 etc.

3. EUROPEAN INVESTMENT BANK (EIB)

EIB was established in 1958 under the Treaty of Rome to provide financing for capital investment. Some of the major on-going projects with EIB assistance are Bangalore Metro Rail Project - Line R6 – A, Pune Metro Rail Project and Bhopal Metro Rail Project-A.

4. NEW DEVELOPMENT BANK (NDB)

NDB has been established by BRICS (Brazil, Russia, India, China & South Africa) countries in Shanghai, China. At present Twelve Projects are ongoing with assistance provided by NDB.

Some of the major on-going projects with NDB assistance are Development and Upgradation of Major District Roads-Madhya Pradesh, Madhya Pradesh Multi Village Rural Water Supply Project, Madhya Pradesh Major District Roads II Project, Assam Bridge Projects and Manipur Water Supply Project etc.

5. ASIA INFRASTRUCTURE INVESTMENT BANK (AIIB)

AIIB is multilateral bank extending loans primarily in energy, transportation and telecommunication, rural infrastructure and agriculture development. Important projects under execution with assistance of AIIB included. Bangalore Metro Rail Project - Line R6, Andhra Pradesh Rural Roads Project, and AP Urban Water Supply Septage Mgt Improvement Project, Mumbai Urban Transport Project 3 etc.

6. INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)

IFAD was set up in 1977 as the 13th specialized agency of the United Nations since 1979 , IFAD has assisted in 32 Government projects in the Agriculture, Rural Development, Tribal Development, Women's Empowerment, Natural Resources' Management and Rural Finance Sector. Fostering Climate Resilient Upland Farming System in NE – Mizoram, Fostering Climate Resilient Upland Farming System in NE – Nagaland.

Some of the major on-going projects are Chhattisgarh Inclusive Rural and Accelerated Agriculture Growth Project, Integrated Livelihood Support Project, Maharashtra Rural Women's Enterprise Development Project etc.

7. GLOBAL FUND ORGANIZATION

The Global Fund to fight AIDS, Tuberculosis and Malaria (GFATM) is an International Financing Organization that aims to attract and disburse additional resources to prevent and treat HIV and AIDS, Tuberculosis and Malaria. The organization began operations in January, 2002. GFATM assisted programmes in India are implemented by Ministry of Health and Family Welfare.

There are three on-going projects presently executing with the assistance of Global Fund. viz. Global Fund Assisted HIV Aid control Project 'Increasing Access and promoting comprehensive Care', 'Support and Treatment. Intensified Malaria Control Project-3" and 'Tuberculosis'.

(B) BILATERAL SOURCES**1. JAPAN**

Japan has been extending official development assistance (ODA) to India since 1958. Japanese ODA in the form of loans, Grant Aid and Technical Assistance to India is received through Japan International Cooperation Agency (JICA). Japan is the largest bilateral donor to India. JICA projects are spread across sectors like Transport, Power, Irrigation, environment & Investment promotion.

Some of the major on-going projects through JICA assistance are Ahmedabad Metro Project (I), North East Road Network Connectivity Improvement Project (Phase-I) (I), Dedicated Freight Corridor Project (II) and Mumbai Metro Line 3 Project (II) etc.

2. GERMANY

The Federal Republic of Germany is providing financial and technical assistance to India since 1958. Financial Programmes assisted by Germany are implemented through KfW, the German Government's Development Bank and Technical Assistance Programmes are through GIZ. The present priority areas for bilateral Development Cooperation are: Energy, Environmental Policy, Protection and Sustainable use of Natural Resources, Sustainable Economic Development.

Some of the major on-going projects through KfW assistance are Environment Friendly Urban Development Programme in Ganga Basin, Climate Resilient Reconstruction after Flooding in Kerala, Phase II, Climate-Resilient Reconstruction after Flooding in Kerala, Phase-I, Integrated and green Urban Mobility for the Mumbai Metropolitan Region, Climate Friendly Modernization of Bus Services in Major Cities of TN-IV, Sustainable Urban Infrastructure Development-Chennai Storm Water Management etc.

3. RUSSIAN FEDERATION

Development Corporation between India and the Russian Federation (erstwhile USSR) started in the early sixties. Kudankulam Nuclear Power Project. Units 1 & 2 have been built under an Inter-Governmental Agreement (IGA) signed in November 1988 and amended through a supplement in June 1998. Unit No. 3 & 4 are under construction.

A protocol No 2 to the Agreement dated December 5, 2008 was signed in July 2017 for construction of additional nuclear power plants (Units 5&6) at Kudankulam etc.

4. FRANCE

The Government of France has been extending development assistance to India since 1968. French development assistance is being provided through the French Agency for Development (AFD). The priority areas for AFD financing in India are energy efficiency renewal energy, urban infrastructure (public transport, water).

Some of the major on-going projects through AFD assistance are Credit Facility Agreement for Nagpur Metro, Smart City Project, Pune Metro Rail Project and Surat Metro etc.

5. SOUTH KOREA

The Government of South Korea and Government of India has signed two loans agreement for the project- ITS Establishment of Nagpur- Mumbai Super Communication Expressway and strengthening multimodal and integrated logistic ecosystem programme (SMILE)

**6. MARKET LOANS/GOI SPECIAL SECURITIES/BONDS DUE FOR
DISCHARGE IN 2025-26**

(₹ In crores)

S. No.	Description of Securities	Date of Maturity	Amount of Redemption
SCHEDULED REPAYMENTS			
A. MARKET LOANS :			
1	7.72% Government Stock, 2025	25.05.2025	50,727.45
2	5.22% Government Stock, 2025	15.06.2025	84,358.43
3	8.20% Government Stock, 2025	24.09.2025	54,927.75
4	5.15% Government Stock, 2025	09.11.2025	98,178.48
5	7.59% Government Stock 2026	11.01.2026	90,786.00
6	Spl. Securities converted into Marketable Securities	25.09.2025	16,687.95
7	Total Market Loans (1 to 6)		3,95,666.06
8	Provision for Switching/Buy back of Government Stock		2,50,000.00
9	Total (7+8)		6,45,666.06
B. Government of India Special Bonds to Oil Marketing Companies			
10	8.40% GOI spl. Bonds, 2026	29.03.2026	4,971.00
11	6.90% GOI spl. Bonds, 2026	04.02.2026	21,942.00
12	8.00% GOI spl. Bonds, 2026	23.03.2026	10,000.00
13	Total (10 to 12)		36,913.00
C. Government of India Special Bonds to Fertilizer Companies			
14	7.95% GOI spl. Bonds, 2026	18.02.2026	3,550.87
15	Total Special Securities		40,463.87
16	Total Scheduled Repayments (Mkt. Loans+GoI Spl sec) (9+15)		6,86,129.93

