

Table 2.5: Outstanding Liabilities of the Central Government

(₹ crore)

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 (RE)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Internal liabilities [#]	7985087	8813554	9899223	11670815	13106560	14730530	16411830	17555989
(a) Internal debt	6401275	7074941	8020490	9909543	11462343	13073732	14698177	15932258
i) Market borrowings	5068408	5500141	5986127	7135144	8026725	9141233	10248883	11199793
ii) Others	1332867	1574800	2034363	2774398	3435618	3932499	4449294	4732465
(b) Other Internal liabilities	1583812	1738613	1878733	1761272	1644217	1656799	1713654	1623731
2. External debt(outstanding)*	250090	269961	299250	388472	439355	493157	566269	618296
3. Total outstanding liabilities (1+2)	8235177	9083515	10198474	12059287	13545915	15223688	16978100	18174284
4. Amount due from Pakistan on account of share of pre-partition debt	300	300	300	300	300	300	300	300
5. Net liabilities (3-4)	8234877	9083215	10198174	12058987	13545615	15223388	16977800	18173984
Memorandum items								
(a) External debt [@]	445282	474439	544394	614829	658334	748456	796078	874300
(b) Total outstanding liabilities(adjusted)	8430369	9287993	10443617	12285644	13764894	15478986	17207908	18430289
(c) Internal liabilities (Non-RBI) ^{##}	7305947	8021958	8910702	10442900	n.a.	n.a.	n.a.	n.a.
(d) Outstanding liabilities (Non-RBI) ^{##}	7751236	8496775	9455484	11057347	n.a.	n.a.	n.a.	n.a.
(e) Contingent liabilities of Central Government	380173	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
(f) Total assets	3563364	4073804	4625938	3722422	4239860	4875467	5696731	6508465
(As per cent of GDP)								
1. Internal liabilities	46.7	46.6	49.2	58.8	55.5	54.8	54.5	53.1
a) Internal debt	37.5	37.4	39.9	49.9	48.6	48.6	48.8	48.2
i) Market borrowings	29.7	29.1	29.8	35.9	34.0	34.0	34.0	33.9
ii) Others	7.8	8.3	10.1	14.0	14.6	14.6	14.8	14.3
b) Other Internal liabilities	9.3	9.2	9.3	8.9	7.0	6.2	5.7	4.9
2. External debt (outstanding)*	1.5	1.4	1.5	2.0	1.9	1.8	1.9	1.9
3. Total outstanding liabilities (1+2)	48.2	48.1	50.7	60.7	57.4	56.6	56.4	55.0

Source: Union Budget documents and CAA&A/ CGA-Finance Accounts

Notes:

* : External debt figures represent borrowings by Central Government from external sources and are based upon historical rates of exchange

@ : The external debt figures at current exchange rates are taken from Controller of Aid, Account and Audit Division, Ministry of Finance.

: This includes marketable dated securities held by the RBI