

Table 5.2. Balance of Payments as per IMF Balance of Payments Manual 5

Items	2014-15		2015-16		2016-17		2017-18	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 Imports (c.i.f.)	2820072	461484	2592820	396444	2633395	392580	3023163	469006
2 Exports (f.o.b.)	1934210	316545	1743289	266365	1878943	280138	1991436	308970
3 Trade Balance (2-1)	-885862	-144940	-849531	-130079	-754452	-112442	-1031727	-160036
4 Invisibles								
a) Receipts	1478048	241645	1538693	235044	1623552	242051	1826720	283406
b) Payments	755499	123564	832924	127116	966016	144025	1109119	172087
(of which: Interest & Service Payments on Loans and Credits)	77376	12650	88044	13443	89552	13351	93531	14510
c) Net	722549	118081	705769	107928	657536	98026	717601	111319
5 Current Account Balance	-163313	-26859	-143762	-22151	-96916	-14417	-314126	-48717
6 Capital Account								
I Foreign Investment	449072	73456	208579	31891	289394	43224	337684	52401
i) Foreign Direct Investment								
a) Inward FDI	215893	35283	294258	44907	283292	42215	253977	39431
b) Outward FDI	-24675	-4031	-58476	-8886	-44379	-6603	-58925	-9144
c) Net	191219	31251	235782	36021	238913	35612	195052	30286
ii) Portfolio Investment (net)	257853	42205	-27203	-4130	50482	7612	142632	22115
II Loans (net)	19733	3184	-29767	-4634	16038	2379	107422	16660
i) External Assistance								
a) Inflow	35408	5780	40244	6123	43561	6495	49750	7718
b) Out flow	24787	4054	30229	4619	30056	4482	30773	4774
c) Net	10622	1725	10015	1505	13505	2013	18977	2944
ii) Commercial Borrowings ^a								
a) Inflow	718760	117575	748159	114200	764967	114037	898500	139393
b) Out flow	709649	116116	787941	120339	762434	113672	810055	125676
c) Net	9112	1459	-39781	-6139	2533	366	88445	13717
III) Banking								
a) Receipts	550976	90094	579805	88884	561610	83669	616727	95673
b) Payments	478893	78476	514547	78254	672787	100285	512300	79483
c) Net	72083	11618	65257	10630	-111177	-16616	104427	16190
IV) Rupee Debt Service (net)	-489	-81	-476	-73	-665	-99	-482	-75
V) Other Capital								
a) Receipts	176562	28914	160653	24419	240945	35925	266106	41282
b) Payments	169411	27806	137909	21103	190199	28366	226037	35069
c) Net	7151	1109	22744	3315	50747	7559	40069	6213
VI) Errors & omissions (net)	-6312	-1021	-6746	-1073	-3187	-480	5823	902
7 Total Capital (I to VI of 6)	541238	88265	259592	40055	241150	35967	594942	92292
8 Overall Balance (5 + 7)	377925	61406	115830	17905	144234	21550	280816	43574
9 Monetary Movement								
a) IMF Transactions								
i) Purchases								
ii) Repurchases								
iii) Net								
b) Increase (-)/decrease (+) in Reserves	-377925	-61406	-115830	-17905	-144234	-21550	-280816	-43574
10 Total Reserve movement (9a(iii)+9b) [(-) Increase/ (+) decrease]	-377925	-61406	-115830	-17905	-144234	-21550	-280816	-43574

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Table 5.2. Balance of Payments as per IMF Balance of Payments Manual 5

Items	2018-19		2019-20		2020-21		2021-22	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1 Imports (c.i.f.)	3619072	517519	3385822	477937	2946318	398452	4613049	618623
2 Exports (f.o.b.)	2358211	337237	2270919	320431	2193253	296300	3199115	429164
3 Trade Balance (2-1)	-1260861	-180283	-1114902	-157506	-753065	-102152	-1413934	-189459
4 Invisibles								
a) Receipts	2144996	306483	2281179	321712	2278625	307253	2755292	369600
b) Payments	1284363	183457	1338706	188862	1343490	181188	1632174	218906
(of which: Interest & Service Payments on Loans and Credits)	120924	17286	132007	18629	114374	15413	112739	15128
c) Net	860633	123026	942474	132850	935135	126065	1123118	150694
5 Current Account Balance	-400227	-57256	-172429	-24656	182070	23912	-290816	-38766
6 Capital Account								
I Foreign Investment	212179	30094	312215	44417	591856	80092	160928	21809
i) Foreign Direct Investment								
a) Inward FDI	301932	43302	396955	56006	406765	54927	418763	56231
b) Outward FDI	-87896	-12590	-92135	-12993	-81383	-10972	-131296	-17644
c) Net	214036	30712	304820	43013	325382	43955	287467	38587
ii) Portfolio Investment (net)	-1857	-618	7395	1403	266474	36137	-126539	-16777
II Loans (net)	113441	15850	182248	25686	50583	6903	251203	33605
i) External Assistance								
a) Inflow	60429	8606	66039	9330	125583	16898	82048	10990
b) Out flow	36287	5192	39536	5579	42578	5731	41891	5625
c) Net	24143	3413	26503	3751	83005	11167	40157	5366
ii) Commercial Borrowings ^a								
a) Inflow	598713	85494	602921	84908	509127	68752	705060	94466
b) Out flow	509415	73057	447176	62973	541549	73016	494014	66227
c) Net	89299	12437	155745	21935	-32422	-4264	211046	28240
III) Banking								
a) Receipts	646662	92798	601082	84716	551356	74284	766628	102886
b) Payments	597020	85365	639907	90031	706588	95351	717339	96217
c) Net	49642	7433	-38825	-5315	-155231	-21067	49289	6669
IV) Rupee Debt Service (net)	-213	-31	-483	-69	-484	-64	-527	-71
V) Other Capital								
a) Receipts	237182	33809	446158	62549	289780	39090	558286	75059
b) Payments	228828	32751	312730	44087	306298	41233	382560	51265
c) Net	8354	1057	133428	18462	-16518	-2143	175727	23794
VI) Errors & omissions (net)	-3380	-486	7051	974	-2595	-347	3314	459
7 Total Capital (I to VI of 6)	380023	53917	595634	84154	467611	63374	639935	86266
8 Overall Balance (5 + 7)	-20204	-3339	423206	59498	649681	87286	349119	47501
9 Monetary Movement								
a) IMF Transactions								
i) Purchases								
ii) Repurchases								
iii) Net								
b) Increase (-)/decrease (+) in Reserves	20204	3339	-423206	-59498	-649681	-87286	-349119	-47501
10 Total Reserve movement (9a(iii)+9b) [(-) Increase/ (+) decrease]	20204	3339	-423206	-59498	-649681	-87286	-349119	-47501

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Table 5.2. Balance of Payments as per IMF Balance of Payments Manual 5

Items	2022-23		2023-24		2024-25		2025-26 (Apr-Sep) P	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
1 Imports (c.i.f.)	5791926	721364	5683248	686354	6164655	729028	3272117	378408
2 Exports (f.o.b.)	3661287	456073	3655128	441443	3740435	442082	1919237	222078
3 Trade Balance (2-1)	-2130639	-265291	-2028119	-244911	-2424219	-286947	-1352881	-156330
4 Invisibles								
a) Receipts	3748234	465804	4152104	501417	4878484	576548	2602818	300990
b) Payments	2152369	267568	2339875	282617	2644127	312661	1380877	159711
(of which: Interest & Service Payments on Loans and Credits)	158481	19659	224007	27050	255989	30262	127447	14747
c) Net	1595865	198236	1812229	218800	2234357	263887	1221942	141279
5 Current Account Balance	-534774	-67055	-215890	-26111	-189863	-23060	-130939	-15051
6 Capital Account								
I Foreign Investment	185291	22834	448825	54233	35073	4523	30329	3604
i) Foreign Direct Investment								
a) Inward FDI	335015	42006	222244	26830	246788	29130	216937	25124
b) Outward FDI	-113131	-14020	-138223	-16678	-239059	-28171	-150186	-17381
c) Net	221884	27986	84021	10152	7730	959	66751	7743
ii) Portfolio Investment (net)	-36593	-5152	364804	44081	27343	3564	-36423	-4139
II Loans (net)	65814	8269	53940	6541	247726	29325	73919	8571
i) External Assistance								
a) Inflow	93054	11574	114554	13825	118701	14033	45739	5301
b) Out flow	48684	6053	52684	6365	65681	7775	35317	4093
c) Net	44370	5521	61869	7460	53020	6258	10423	1208
ii) Commercial Borrowings ^a								
a) Inflow	716127	89025	856619	103504	1340296	157978	1973319	227251
b) Out flow	694683	86276	864549	104423	1145589	134911	1909822	219889
c) Net	21444	2749	-7930	-919	194706	23066	63497	7362
III) Banking								
a) Receipts	1035012	1,29,368	1233022	148870	1367552	161923	586902	67895
b) Payments	870089	1,08,388	897238	108327	1452960	171717	583694	67559
c) Net	164923	20,980	335784	40543	-85408	-9794	3208	336
IV) Rupee Debt Service (net)	-531	-68	-597	-72	-586	-70	-537	-63
V) Other Capital								
a) Receipts	463798	57,499	369752	44668	518172	61094	233164	27041
b) Payments	406130	50,571	468202	56501	579492	68453	266723	30926

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Table 5.2. Balance of Payments as per IMF Balance of Payments Manual 5								Concl....
Items	2022-23		2023-24		2024-25		2025-26 (Apr-Sep) P	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
c) Net	57668	6,928	-98450	-11833	-61320	-7359	-33560	-3885
VI) Errors & omissions (net)	-8440	-1024	3320	402	11967	1402	817	79
7 Total Capital (I to VI of 6)	464724	57920	742822	89813	147453	18027	74176	8642
8 Overall Balance (5 + 7)	-70049	-9135	526931	63702	-42410	-5032	-56763	-6409
9 Monetary Movement								
a) IMF Transactions								
i) Purchases								
ii) Repurchases								
iii) Net								
b) Increase (-)/decrease (+) in Reserves	70049	9135	-526931	-63702	42410	5032	56763	6409
10 Total Reserve movement (9a(iii)+9b) [(-) Increase/ (+) decrease]	70049	9135	-526931	-63702	42410	5032	56763	6409

Source: Reserve Bank of India. ----: Nil or Negligible, P: Preliminary a: Commercial borrowings includes short term credit.

Notes: 1. Grants received are covered under item 4(a).

2. Estimated interest accrued and credited to NRI deposits during the year has been treated as notional outflow under invisible payments and added as reinvestment in NRI deposits under banking capital.

3. In accordance with the provision of IMF's Balance of Payments Manual (5th Edition), gold purchased from the Government of India by the RBI has been excluded from the BOP statistics. Data for the earlier years has, therefore, been amended by making suitable adjustments in "Other Capital-Receipts and Foreign Exchange Reserves". Similarly, item "SDR Allocation" has been deleted from the table.

4. With effect from 1996-97, private transfer receipts include redemption in rupees of both principal and interest under Non-Resident External (Rupee) Account [NRE(R)A] and Non-Resident Non-Repatriable Rupee Deposit [NR(NR)RD] schemes. This marks an improvement in data reporting.

5. Totals may not tally due to rounding off.