

Table 5.3 B. Balance of Payments as per Balance of Payments Manual 6

Items	2018-19						2019-20						2020-21						2021-22					
	Credit			Debit			Credit			Debit			Credit			Debit			Credit			Debit		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1	Current Account (1.A+1.B+1.C)	643710	700891	-57180	642138	666688	-24550	603545	579535	24011	798749	837441	-38691											
1.A	Goods and Services (1.A.a+1.A.b)	545237	643579	-98342	533622	606206	-72584	502390	515977	-13587	683690	765634	-81944											
1.A.a	Goods	337237	517519	-180283	320431	477937	-157506	296300	398452	-102152	429164	618623	-189459											
1.A.b	Services (1.A.b.1 to 1.A.b.13)	208000	126060	81941	213191	128269	84922	206090	117524	88565	254527	147011	107516											
1.A.b.1	Manufacturing services on physical inputs owned by others	260	42	219	232	68	164	296	28	268	501	67	435											
1.A.b.2	Maintenance and repair services n.i.e.	189	1201	-1012	194	1182	-988	159	834	-675	243	1380	-1137											
1.A.b.3	Transport	19464	20529	-1065	20988	24285	-3297	21854	19755	2099	32660	35836	-3177											
1.A.b.4	Travel	28441	21704	6737	29998	22011	7987	8483	11507	-3024	9099	16272	-7173											
1.A.b.5	Construction	3388	2527	861	3096	2746	351	2620	2606	14	2645	2920	-275											
1.A.b.6	Insurance and pension services	2661	1790	871	2431	1738	692	2376	2058	318	3316	2076	1241											
1.A.b.7	Financial services	4858	3486	1372	4734	2919	1814	4338	4763	-424	5472	5620	-147											
1.A.b.8	Charges for the use of intellectual property n.i.e.	692	8028	-7335	934	7705	-6771	1310	7707	-6397	825	9043	-8218											
1.A.b.9	Telecommunications, computer, and information services	86344	7409	78935	96110	10212	85899	103078	12278	90800	125579	14489	111089											
1.A.b.10	Other business services	39112	40413	-1301	45716	46881	-1165	49161	49522	-361	58967	51681	7286											
1.A.b.11	Personal, cultural, and recreational services	1853	2571	-719	2207	3131	-924	2336	2810	-474	3164	4476	-1311											
1.A.b.12	Government goods and services n.i.e.	610	1114	-504	659	1107	-448	630	1021	-392	803	968	-165											
1.A.b.13	Others n.i.e.	20128	15246	4882	5892	4284	1608	9447	2633	6814	11252	2184	9068											
1.B	Primary Income	21839	50700	-28861	25166	52446	-27281	20835	56796	-35960	25751	63020	-37269											
1.C	Secondary Income	76634	6611	70022	83351	8036	75314	80321	6762	73558	89308	8786	80522											
2	Capital Account (2.1+2.2)	340	504	-163	426	1518	-1092	490	1565	-1075	777	975	-198											
2.1	Gross acquisitions (DR)/disposals (CR.) of non-produced nonfinancial assets	88	156	-68	48	1066	-1018	104	1038	-933	280	383	-104											
2.2	Capital transfers	253	348	-95	379	453	-74	385	527	-142	497	592	-95											

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Items	(US\$ million)											
	2018-19				2019-20				2020-21			
	Credit (1)	Debit (2)	Net (3)	Net (4)	Credit (5)	Debit (6)	Net (7)	Net (8)	Credit (9)	Debit (10)	Net (11)	Net (12)
3 Financial Account (3.1 to 3.5)												
3.1 Direct Investment (3.1A+3.1B)												
3.1.A Direct Investment in India	559653	501823	57830	30712	584949	609616	24668	598542	621131	22589	776663	738233
3.1.B Direct Investment by India	64846	34134	30712	30712	77794	34780	43013	86286	42330	43955	88235	49649
3.1.A Direct Investment in India	62001	18699	43302	43302	74390	18384	56006	81973	27046	54927	84835	28605
3.1.B Direct Investment by India	2845	15435	-12590	-12590	3403	16396	-12993	4313	15285	-10972	3400	21044
3.2 Portfolio Investment	255110	257548	-2438	-2438	290741	289337	1403	313715	277579	36137	389764	406542
3.2.A Portfolio Investment in India	251894	254118	-2225	-2225	284128	283576	552	312005	273279	38725	385710	399781
3.2.B Portfolio Investment by India	3216	3429	-213	-213	6612	5761	851	1711	4299	-2589	4054	6761
3.3 Financial derivatives (other than reserves) and employee stock options	21538	20506	1032	1032	32899	28800	4099	11688	16488	-4800	18390	24802
3.4 Other investment	200657	175473	25184	25184	208183	172533	35650	186854	197448	-10594	264250	193717
3.4.1 Other equity (ADRs/GDRs)	1820	0	1820	1820	0	0	0	0	0	0	0	0
3.4.2 Currency and deposits	60259	49565	10693	10693	55603	47639	7964	47087	39868	7218	45784	42992
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	83307	72738	10569	10569	84592	71160	13432	75483	92735	-17253	98202	80825
3.4.4 Insurance, pension, and standardized guarantee schemes	187	1349	-1162	-1162	328	952	-625	200	197	4	196	182
3.4.5 Trade credit and advances	43332	41311	2021	2021	38759	39785	-1026	37365	41494	-4130	64356	44252
3.4.6 Other accounts receivable/payable—other	11752	10509	1243	1243	28901	12997	15904	26720	23153	3567	37848	25466
3.4.7 Special drawing rights					0	0	0	0	0	0	17862	0
3.5 Reserve assets	17502	14162	3339	3339	0	59498	-59498	0	87286	-87286	16024	63524
4 Total assets/liabilities	559653	501823	57830	57830	609616	584949	24668	598542	621131	-22589	776663	738233
5 Net errors and omissions	582	1068	-486	-486	1856	882	974	7040	9636	-2595	1433	974

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Table 5.3 B. Balance of Payments as per Balance of Payments Manual 6

(US\$ million)													
Items	2022-23			2023-24			2024-25 (PR)			2025-26 (Apr-Sep)(P)			
	Credit (14)	Debit (15)	Net (16)	Credit (17)	Debit (18)	Net (19)	Credit (20)	Debit (21)	Net (22)	Credit (23)	Debit (24)	Net (25)	
1	921865	988848	-66984	942848	968882	-26033	1018622	1041569	-22947	523066	538081	-15015	
1.A	781402	903410	-122008	782505	864665	-82159	829634	927745	-98111	421110	478649	-57539	
1.A.a	456073	721364	-265291	441443	686354	-244911	442082	729028	-286947	222078	378408	-156330	
1.A.b	325329	182046	143283	341062	178311	162752	387553	198717	188836	199032	100241	98791	
1.A.b.1	1511	215	1296	1446	118	1328	1069	119	950	445	69	377	
Manufacturing services on physical inputs owned by others													
1.A.b.2	209	1872	-1664	206	1492	-1286	351	1097	-746	178	627	-448	
1.A.b.3	36091	40617	-4526	29183	29256	-72	33759	35029	-1270	15461	17121	-1660	
1.A.b.4	27049	28447	-1398	33704	33701	4	34152	34843	-691	12667	18542	-5875	
1.A.b.5	3826	2840	985	4579	2789	1791	5341	3167	2174	2414	1850	565	
1.A.b.6	3277	2347	930	3326	2917	408	3565	3035	529	1888	1337	551	
1.A.b.7	7815	5708	2106	8051	4560	3491	8480	4068	4412	3760	1318	2442	
1.A.b.8	1265	10639	-9374	1555	14986	-13431	1786	17255	-15469	869	9845	-8976	
1.A.b.9	152285	19773	132512	163610	20934	142676	183347	24273	159074	98291	12868	85423	
Telecommunications, computer, and information services													
1.A.b.10	80350	59706	20644	88570	59331	29239	107212	66646	40566	58982	31997	26984	
1.A.b.11	3906	5452	-1546	4437	6319	-1882	4699	5755	-1056	2573	2748	-175	
1.A.b.12	683	1015	-332	609	1088	-479	641	1261	-620	289	629	-340	
1.A.b.13	7063	3414	3649	1785	820	965	3151	2168	983	1213	1291	-77	
1.B	27845	73769	-45923	41455	91191	-49736	53402	101742	-48340	28869	53838	-24969	
1.C	112618	11669	100948	118888	13026	105863	135585	12082	123503	73088	5594	67494	
2	677	795	-118	673	764	-91	755	948	-193	390	947	-557	
Capital Account (2.1+2.2)													
2.1	168	240	-72	77	279	-201	43	376	-334	48	665	-617	
Gross acquisitions (DR.) / disposals (CR.) of non-produced nonfinancial assets													
2.2	509	555	-46	596	485	111	712	572	140	342	282	60	
Capital transfers													

Contd....

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(US\$ million)													
Items	2022-23				2023-24				2024-25 (PR)				2025-26 (Apr-Sep)(P)
	Credit	Debit	Net		Credit	Debit	Net		Credit	Debit	Net	Credit	Debit
(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(25)
3 Financial Account (3.1 to 3.5)	702268	634143	68126	851246	825525	25722	1155466	1133728	21738	673121	657628	15493	
3.1 Direct Investment (3.1A+3.1B)	75232	47246	27986	74926	64774	10152	84190	83232	959	53185	45442	7743	
3.1.A Direct Investment in India	71355	29349	42006	71302	44472	26830	80615	51486	29130	51785	26662	25124	
3.1.B Direct Investment by India	3877	17897	-14020	3624	20302	-16678	3575	31746	-28171	1400	18781	-17381	
3.2 Portfolio Investment	309857	315009	-5152	466115	422034	44081	639334	635770	3564	281919	286058	-4139	
3.2.A Portfolio Investment in India	307473	312301	-4828	462573	417947	44626	636263	632980	3283	279987	282975	-2988	
3.2.B Portfolio Investment by India	2384	2708	-324	3543	4087	-544	3072	2790	281	1932	3083	-1151	
3.3 Financial derivatives (other than reserves) and employee stock options	21891	27253	-5363	22391	30282	-7891	23909	46052	-22143	11321	20028	-8707	
3.4 Other investment	264909	223391	41519	287815	244733	43082	370371	336046	34325	315778	301592	14186	
3.4.1 Other equity (ADRs/GDRs)	0	0	0	0	0	0	0	0	0	0	0	0	
3.4.2 Currency and deposits	64350	55947	8403	89898	73946	15952	104994	88608	16387	47117	41092	6026	
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	97286	82979	14308	117450	85485	31965	160929	164940	-4011	220239	220215	24	
3.4.4 Insurance, pension, and standardized guarantee schemes	204	252	-48	273	421	-148	202	824	-622	87	157	-69	
3.4.5 Trade credit and advances	68330	61791	6539	58851	59684	-833	68009	60855	7154	33090	30233	2857	
3.4.6 Other accounts receivable/payable—other	34739	22422	12317	21343	25196	-3853	36236	20819	15417	15244	9895	5349	
3.4.7 Special drawing rights	0	0	0	0	0	0	0	0	0	0	0	0	
3.5 Reserve assets	30379	21244	9135	0	63702	-63702	37660	32628	5032	10917	4508	6409	
4 Total assets/liabilities	702268	634143	68126	851246	825525	25722	1155466	1133728	21738	673121	657628	15493	
5 Net errors and omissions	900	1924	-1024	1590	1188	402	1851	448	1402	818	739	79	

Source: Reserve Bank of India

P: Preliminary,

PR: Partially Revised

Notes: Totals may not tally due to rounding off